Notice Concerning Revisions to Full-Year Financial Results Forecasts and to Dividend Forecasts for the Fiscal Year Ending March 31, 2026

Takasago Thermal Engineering Co., Ltd. (the "Company") hereby announces the revised financial results forecasts and dividend forecasts for the fiscal year ending March 31, 2026 (April 1, 2025 through March 31, 2026) as described below.

1. Revisions to financial results forecasts

(1). Revisions to consolidated financial results forecasts for the current fiscal year (April 1, 2025 to March 31,2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecasts (A)	JPY MM 421,000	JPY MM 43,300	JPY MM 46,000	JPY MM 34,300	JPY 261.08
Revised forecasts (B)	421,000	47,100	50,000	36,500	278.15
Changes (B-A)	0	3,800	4,000	2,200	-
Changes (%)	0.0	8.8	8.7	6.4	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	381,661	32,415	34,970	27,631	208.07

(2). Revisions to non-consolidated financial results forecasts for the current fiscal year (April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit	Earnings per share
Previously announced forecasts (A)	JPY MM 295,000	JPY MM 38,400	JPY MM 41,700	JPY MM 32,100	JPY 243.36
Revised forecasts (B)	295,000	41,500	44,900	34,000	258.06
Changes (B-A)	0	3,100	3,200	1,900	-
Changes (%)	0.0	8.1	7.7	5.9	-
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	274,274	29,135	32,045	26,232	196.76

(Note)The Company conducted a share split at a ratio of two shares for every one common share, effective October 1, 2025. The amounts of Earnings per share shown above are calculated by the numbers of shares after the share split.

   (3). Reason for revision

   The Company expects to exceed previously announced forecasts of each profit. This is due to improvements in profitability mainly from non-consolidated, as the results of more efficient project management and cost reduction efforts. And the trend of domestic and international group company's performance is also strong.

2. Revisions to dividend forecasts

   (1). Details for the current fiscal year (April 1, 2025 to March 31,2026)

	Annual dividends (Yen)		
	Second quarter-end	Fiscal-year end	Total
Previously announced forecasts (Announced on October 29, 2025) (The amount before share split)		62.00 (124.00)	- (210.00)
Revised forecasts (The amount before share split)		69.00 (138.00)	- (224.00)
Actual results for the current fiscal year	86.00		
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	65.00	102.00	167.00

(Note) The Company conducted a share split at a ratio of two shares for every one common share, effective October 1, 2025. The dividends amounts before share split are written down together for reference purpose, in Previous forecasts and Revised forecasts for Fiscal-year end and total.

   (2). Reason for revision

   The dividend policy of the Company is to progress dividend in accord with sustainable earnings growth, and 40% is the target payout ratio.

   As the forecast of annual financial results has revised as described above, the forecast of Fiscal-year end dividend is also revised from 62 yen per-share to 69 yen per-share. If the impact of share split is ignored, the change in the amount of annual dividends in total would be from 210 yen per-share to 224 yen per-share.

   This matter will be formally decided at 146th Annual General Meeting of Shareholders in June 2026.

(Note) The above forecasts are based on information available to the Company as of the date of this announcement, and actual results may differ from these forecasts due to various factors.

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