

**Financial Results Supplementary Materials
for the Third Quarter of the Fiscal Year
Ending March 31, 2026**



Contents

	Page
1 Progress Against Financial Results Forecast (Excluding Foreign Exchange impact)	1
2 Consolidated Results and Forecast	2
3 Non-Consolidated Results and Forecast	3
4 Non-Consolidated Construction Orders Received and Forecast	4
5 Non-Consolidated Orders Received, Net Sales, and Balance Carried Forward by Business Segment	5
6 Non-Consolidated Financial Statement	6
(1) Non-Consolidated Balance Sheet	6
(2) Non-Consolidated Statement of Income	7

(Note) The performance forecasts and other forward-looking statements contained in this document are based on information available at the time of publication and certain assumptions considered reasonable by the Company. The Company does not provide any guarantee that these forecasts will be achieved, and actual results may differ significantly due to various factors.

1. Progress Against Financial Results Forecast (Excluding Foreign Exchange impact)

OKUMURA CORPORATION (the “Company”) has revised its consolidated financial results forecast for the fiscal year ending March 31, 2026, announced together with the financial results announcement on November 13, 2025, based on the recent trend in performance and other factors, as set forth on the following page. However, in the quarterly consolidated financial results for the nine months ended December 31, 2025, ordinary profit is ¥21,957 million, which has already exceeded the revised forecast.

This is because foreign exchange gains of the Group and gain on valuation of forward exchange contracts related to ISHIKARI BIO ENERGY GODO KAISHA are not included in the consolidated financial results forecast, as these gains may be significantly impacted by foreign exchange rate fluctuations and other factors in the future.

To more appropriately indicate the progress against the forecast, the results excluding foreign exchange gains, etc. are shown in the table below.

(Millions of Yen)

	Nine-month Period ended December 31			Fiscal Year ending March 31	Progress
	Results for 3Q / FY2025 April 1, 2025 through December 31, 2025 ①	Adjustments ②	Adjusted Results ③(①-②)	Forecast for FY2025 as of 2026/2/13 ④	
Net sales	230,972	—	230,972	302,500	76.4%
Gross profit	29,870	—	29,870	38,000	78.6%
General and administrative expenses	16,049	—	16,049	22,800	70.4%
Operating profit	13,820	—	13,820	15,200	90.9%
Ordinary profit	21,957	Foreign exchange gains : 644 Gain on valuation of forward exchange contracts : 4,688	16,624	17,600	94.5%
Profit attributable to owners of parent	15,137	2,799	12,338	13,600	90.7%

2. Consolidated Results and Forecast

(Millions of Yen)

	Nine-month Period ended December 31			Fiscal Year ended March 31				
	Actual results for 3Q / FY2024 April 1, 2024 through December 31, 2024	Results for 3Q / FY2025 April 1, 2025 through December 31, 2025	Change ②-①	Actual results for FY2024	Previous forecast for FY2025 as of 2025/11/13	Forecast for FY2025 as of 2026/2/13	YoY change ⑤-③	Difference from previous forecast ⑤-④
	①	②		③	④	⑤		
Net sales								
Construction business	208,281	222,237	13,956	284,575	290,000	290,000	5,424	—
Civil engineering	71,841	83,647	11,805	99,024	110,000	110,000	10,975	—
Architectural construction	136,439	138,590	2,150	185,551	180,000	180,000	(5,551)	—
Investment development	9,922	8,734	(1,187)	13,647	12,500	12,500	(1,147)	—
Total	218,203	230,972	12,768	298,222	302,500	302,500	4,277	—
Gross profit								
	10.1%	13.0%	2.9%	11.0%	11.9%	12.6%	1.6%	0.7%
Construction business	21,040	28,783	7,742	31,206	34,400	36,600	5,393	2,200
Civil engineering	7,254	12,948	5,694	11,968	16,400	17,100	5,131	700
Architectural construction	13,786	15,834	2,047	19,237	18,000	19,500	262	1,500
Investment development	365	1,087	721	481	1,600	1,400	918	(200)
Total	21,406	29,870	8,464	31,688	36,000	38,000	6,311	2,000
General and administrative expenses	15,738	16,049	310	21,956	23,000	22,800	843	(200)
Operating profit	5,667	13,820	8,153	9,731	13,000	15,200	5,468	2,200
Non-operating income/expenses								
Non-operating income	1,776	9,151	7,374	1,759	3,800	3,900	2,140	100
Non-operating expenses	1,031	1,014	(17)	2,563	1,600	1,500	(1,063)	(100)
Ordinary profit	6,412	21,957	15,545	8,926	15,200	17,600	8,673	2,400
Extraordinary income/losses								
Extraordinary income	3,458	1,828	(1,630)	3,624	2,000	2,000	(1,624)	(800)
Extraordinary losses	345	125	(220)	13,977		800	(13,177)	
Profit before income taxes	9,524	23,660	14,135	(1,426)	17,200	18,800	20,226	1,600
Income taxes	4,496	6,636	2,140	5,118	5,900	6,200	1,081	300
Profit	5,028	17,024	11,995	(6,545)	11,300	12,600	19,145	1,300
Profit attributable to non-controlling interests	(1,733)	1,886	3,619	(9,268)	(1,000)	(1,000)	8,268	—
Profit attributable to owners of parent	6,761	15,137	8,376	2,722	12,300	13,600	10,877	1,300

3. Non-Consolidated Results and Forecast

(Millions of Yen)

	Nine-month Period ended December 31			Fiscal Year ended March 31				
	Actual results for 3Q / FY2024 April 1, 2024 through December 31, 2024	Results for 3Q / FY2025 April 1, 2025 through December 31, 2025	Change ②-①	Actual results for FY2024	Previous forecast for FY2025 as of 2025/11/13	Forecast for FY2025 as of 2026/2/13	YoY change ⑤-③	Difference from previous forecast ⑤-④
	①	②		③	④	⑤		
Net sales								
Construction business	208,281	222,237	13,956	284,575	290,000	290,000	5,424	—
Civil engineering	71,841	83,647	11,805	99,024	110,000	110,000	10,975	—
Architectural construction	136,439	138,590	2,150	185,551	180,000	180,000	(5,551)	—
Investment development	4,336	4,554	217	5,784	6,000	6,000	215	—
Total	212,617	226,791	14,174	290,359	296,000	296,000	5,640	—
Gross profit								
	10.1%	12.9%	2.8%	10.9%	11.7%	12.5%	1.6%	0.8%
Construction business	20,975	28,615	7,640	31,116	34,000	36,300	5,183	2,300
Civil engineering	7,190	12,783	5,592	11,880	16,000	16,800	4,919	800
Architectural construction	13,785	15,832	2,047	19,235	18,000	19,500	264	1,500
Investment development	2,401	2,587	185	3,124	3,200	3,200	75	—
Total	23,377	31,202	7,825	34,240	37,200	39,500	5,259	2,300
General and administrative expenses	15,060	15,329	268	20,824	21,800	21,800	975	—
Operating profit	8,316	15,873	7,556	13,416	15,400	17,700	4,283	2,300
Non-operating income/expenses								
Non-operating income	1,947	2,581	634	1,849	2,000	2,000	150	—
Non-operating expenses	624	741	117	1,355	1,200	1,100	(255)	(100)
Ordinary profit	9,639	17,713	8,073	13,910	16,200	18,600	4,689	2,400
Extraordinary income/losses								
Extraordinary income	3,458	1,827	(1,630)	3,623	2,000	2,000	(1,623)	(800)
Extraordinary losses	226	122	(103)	5,633		800	(4,833)	
Profit before income taxes	12,871	19,418	6,546	11,900	18,200	19,800	7,899	1,600
Income taxes	4,387	6,519	2,132	4,943	5,800	6,000	1,056	200
Profit	8,484	12,899	4,414	6,956	12,400	13,800	6,843	1,400

4. Non-Consolidated Construction Orders Received and Forecast

(Millions of Yen)

	Nine-month Period ended December 31			Fiscal Year ended March 31				
	Actual results for 3Q / FY2024 April 1, 2024 through December 31, 2024	Results for 3Q / FY2025 April 1, 2025 through December 31, 2025	Change ②-①	Actual results for FY2024	Previous forecast for FY2025 as of 2025/11/13	Forecast for FY2025 as of 2026/2/13	YoY change ⑤-③	Difference from previous forecast ⑤-④
	①	②		③	④	⑤		
Civil engineering								
Public sector	97,084	52,339	(44,745)	171,290	60,000	70,000	(101,290)	10,000
Private sector	14,251	39,402	25,151	21,598	40,000	40,000	18,401	—
	65.1%	36.4%		51.2%	33.3%	35.5%		
Subtotal	111,335	91,742	(19,593)	192,888	100,000	110,000	(82,888)	10,000
Architectural construction								
Public sector	8,587	10,062	1,475	29,497	20,000	20,000	(9,497)	—
Private sector	51,039	150,291	99,251	154,259	180,000	180,000	25,740	—
	34.9%	63.6%		48.8%	66.7%	64.5%		
Subtotal	59,626	160,353	100,726	183,756	200,000	200,000	16,243	—
Total								
Public sector	105,671	62,401	(43,269)	200,787	80,000	90,000	(110,787)	10,000
Private sector	65,290	189,694	124,403	175,857	220,000	220,000	44,142	—
	100%	100%		100%	100%	100%		
Total	170,962	252,095	81,133	376,645	300,000	310,000	(66,645)	10,000

5. Non-Consolidated Orders Received, Net Sales, and Balance Carried Forward by Business Segment

(Millions of Yen)

			FY2024 April 1, 2024 through December 31, 2024			FY2025 April 1, 2025 through December 31, 2025			Change Increase (Decrease)	% Change Increase (Decrease)
Construction orders awarded	Civil engineering	Domestic public sector	85,518	76.8	65.1	23,256	25.4	36.4	(62,262)	(72.8)
		Domestic private sector	14,251	12.8		39,402	42.9		25,151	176.5
		Overseas	11,565	10.4		29,083	31.7		17,517	151.5
		Subtotal	111,335	100		91,742	100		(19,593)	(17.6)
	Architectural construction	Domestic public sector	8,587	14.4	34.9	10,062	6.3	63.6	1,475	17.2
		Domestic private sector	51,039	85.6		150,291	93.7		99,251	194.5
		Overseas	-	-		-	-		-	-
		Subtotal	59,626	100		160,353	100		100,726	168.9
	Total	Domestic public sector	94,105	55.0	100	33,318	13.2	100	(60,787)	(64.6)
		Domestic private sector	65,290	38.2		189,694	75.3		124,403	190.5
		Overseas	11,565	6.8		29,083	11.5		17,517	151.5
		Total	170,962	100		252,095	100		81,133	47.5
Net sales	Civil engineering	Domestic public sector	45,153	62.9	[34.5]	50,402	60.3	[37.6]	5,249	11.6
		Domestic private sector	22,375	31.1		25,033	29.9		2,657	11.9
		Overseas	4,312	6.0		8,211	9.8		3,899	90.4
		Subtotal	71,841	100		83,647	100		11,805	16.4
	Architectural construction	Domestic public sector	23,700	17.4	[65.5]	26,655	19.2	[62.4]	2,954	12.5
		Domestic private sector	112,738	82.6		111,934	80.8		(804)	(0.7)
		Overseas	-	-		-	-		-	-
		Subtotal	136,439	100		138,590	100		2,150	1.6
	Subtotal	Domestic public sector	68,853	33.0	[100]	77,057	34.7	[100]	8,204	11.9
		Domestic private sector	135,114	64.9		136,967	61.6		1,852	1.4
		Overseas	4,312	2.1		8,211	3.7		3,899	90.4
		Subtotal	208,281	100		222,237	100		13,956	6.7
	Real estate investment, development business and other		4,336	2.0		4,554	2.0		217	5.0
	Total		212,617	100		226,791	100		14,174	6.7
Period-end backlog	Civil engineering	Domestic public sector	144,875	62.1	54.3	113,468	38.4	50.2	(31,407)	(21.7)
		Domestic private sector	52,864	22.7		67,297	22.7		14,433	27.3
		Overseas	35,501	15.2		114,940	38.9		79,439	223.8
		Subtotal	233,241	100		295,707	100		62,465	26.8
	Architectural construction	Domestic public sector	60,453	30.8	45.7	55,351	18.9	49.8	(5,102)	(8.4)
		Domestic private sector	135,655	69.2		237,539	81.1		101,883	75.1
		Overseas	-	-		-	-		-	-
		Subtotal	196,109	100		292,890	100		96,781	49.4
	Total	Domestic public sector	205,329	47.8	100	168,820	28.7	100	(36,509)	(17.8)
		Domestic private sector	188,520	43.9		304,837	51.8		116,317	61.7
		Overseas	35,501	8.3		114,940	19.5		79,439	223.8
		Total	429,351	100		588,598	100		159,246	37.1

6. Non-Consolidated Financial Statement

(1) Non-Consolidated Balance Sheet

(Millions of Yen)

	FY2024		Current Third Quarter	
	As of March 31, 2025		As of December 31, 2025	
Assets				
Current assets				
Cash and deposits	26,890		14,307	
Notes receivable, accounts receivable from completed construction contracts	188,571		209,404	
Real estate for sale	493		813	
Costs on construction contracts in progress	5,447		4,665	
Costs on real estate investment, development business and other	2,247		2,009	
Raw materials and supplies	50		50	
Other	12,241		15,100	
Allowance for doubtful accounts	(198)		(223)	
Total current assets	235,743	65.5	246,128	63.3
Non-current assets				
Property, plant and equipment				
Land	31,159		31,044	
Other, net	18,444		18,501	
Total property, plant and equipment	49,603		49,545	
Intangible assets	1,194		983	
Investments and other assets				
Investment securities	58,596		70,276	
Prepaid pension costs	4,106		4,395	
Other	15,755		22,558	
Allowance for doubtful accounts	(4,933)		(4,930)	
Total Investments and other assets	73,523		92,299	
Total non-current assets	124,321	34.5	142,828	36.7
Total assets	360,065	100	388,957	100
Liabilities				
Current liabilities				
Notes payable, accounts payable for construction contracts	55,590		52,790	
Short-term borrowings	46,454		38,291	
Income taxes payable	1,963		4,457	
Advances received on construction contracts in progress	18,096		14,634	
Provisions	3,685		2,623	
Provision for loss on construction contracts	2,327		2,753	
Other	43,374		48,425	
Total current liabilities	171,491	47.6	163,975	42.2
Non-current liabilities				
Long-term borrowings	5,006		25,005	
Provisions	344		475	
Asset retirement obligations	208		210	
Other	13,219		17,511	
Total non-current liabilities	18,778	5.2	43,203	11.1
Total liabilities	190,269	52.8	207,179	53.3
Net assets				
Shareholders' equity				
Share capital	19,838	5.5	19,838	5.1
Capital surplus	25,592	7.1	25,614	6.6
Retained earnings	103,033	28.6	108,197	27.8
Treasury shares	(7,972)	(2.2)	(9,485)	(2.5)
Total shareholders' equity	140,492	39.0	144,165	37.0
Valuation and translation adjustments				
Valuation difference on available-for-sale securities	29,303	8.2	37,612	9.7
Total valuation and translation adjustments	29,303	8.2	37,612	9.7
Total net assets	169,795	47.2	181,778	46.7
Total liabilities and net assets	360,065	100	388,957	100

(2) Non-Consolidated Statement of Income

(Millions of Yen)

	3Q / FY2024 April 1, 2024 through December 31, 2024		3Q / FY2025 April 1, 2025 through December 31, 2025	
Net sales				
Net sales of completed construction contracts	208,281		222,237	
Net sales of real estate investment, development business and other	4,336		4,554	
Total net sales	212,617	100	226,791	100
Cost of sales				
Cost of sales of completed construction contracts	187,305	89.9	193,621	87.1
Cost of real estate investment, development business and other	1,934	44.6	1,967	43.2
Total cost of sales	189,240	89.0	195,588	86.2
Gross profit				
Gross profit on completed construction contracts	20,975	10.1	28,615	12.9
Gross profit on real estate investment, development business and other	2,401	55.4	2,587	56.8
Total gross profit	23,377	11.0	31,202	13.8
Selling, general and administrative expenses	15,060	7.1	15,329	6.8
Operating profit	8,316	3.9	15,873	7.0
Non-operating income				
Interest income	279		174	
Dividend income	1,437		1,544	
Foreign exchange gains	99		664	
Other	130		198	
Total non-operating income	1,947	0.9	2,581	1.1
Non-operating expenses				
Interest expenses	275		401	
Other	348		339	
Total non-operating expenses	624	0.3	741	0.3
Ordinary profit	9,639	4.5	17,713	7.8
Extraordinary income				
Gain on sale of investment securities	3,457		1,778	
Other	0		49	
Total extraordinary income	3,458	1.7	1,827	0.8
Extraordinary losses				
Loss on retirement of non-current assets	177		72	
Loss on tax purpose reduction entry of non-current assets	-		43	
Loss on valuation of shares of subsidiaries and associates	49		-	
Other	0		6	
Total extraordinary losses	226	0.1	122	0.0
Profit before income taxes	12,871	6.1	19,418	8.6
Income taxes - current	3,600	1.7	6,200	2.7
Income taxes - deferred	787	0.4	319	0.2
Total income taxes	4,387	2.1	6,519	2.9
Profit	8,484	4.0	12,899	5.7