



February 13, 2026

To Whom It May Concern:

Company name GungHo Online Entertainment, Inc.
Representative Kazuya Sakai
Representative Director & President, CEO
(Securities code : 3765 TSE Prime)
Contact person Kazumasa Takayama
Corporate Officer, CFO & IRO, and Executive
General Manager of Corporate Planning Division
(TEL : 03-6895-1650)

Notice Regarding Selection of Outside Director Candidates and Retirement of Directors

GungHo Online Entertainment, Inc. (the "Company") hereby announces that it resolved at a Board of Directors meeting held on February 13, 2026, to select new Outside Director candidates as follows. This selection will likely be officially determined at the Company's 29th Annual General Meeting of Shareholders scheduled to be held on March 30, 2026. In addition, two Directors will retire at the close of that Annual General Meeting of Shareholders as follows.

1. Career history of the Outside Director candidates (planned date of appointment: March 30, 2026)

Name (Date of birth)	Career Summary	
Hiroyuki Uchida (October 10, 1973)	April 1996	Joined Japan Associated Finance Co., Ltd. (current JAFCO Group Co., Ltd.) Certified as Certified Public Accountant
	April 2001	Joined FAST RETAILING CO., LTD.
	January 2006	Executive Officer of FAST RETAILING CO., LTD.
	September 2013	Registered as Certified Tax Accountant
	November 2024	Representative of Uchida Hiroyuki Certified Public Accountant and Tax Accountant Office (current) Auditor of TRANSIT HOLDINGS INC.(current) Auditor of ALTOMOS HEALTH CARE Foundation (current)
	October 2025	
Emiko Maki (April 30, 1975)	October 2006	Registered as Attorney at Law (member of the Dai-ichi Tokyo Bar Association) Joined ABE, IKUBO & KATAYAMA
	January 2016	Partner of ABE, IKUBO & KATAYAMA (current)
	December 2022	Registered as Patent Attorney
	April 2023	Executive Director of Japan Patent Attorneys Association
	March 2025	Resigned from Executive Director of Japan Patent Attorneys Association

* The Company does not have any special interest in Mr. Hiroyuki Uchida and Ms. Emiko Maki.

* Mr. Hiroyuki Uchida and Ms. Emiko Maki are Outside Director candidates stipulated by Item (xv) of Article 2 of the Companies Act.

- * Mr. Hiroyuki Uchida and Ms. Emiko Maki fulfill the requirements for an independent officer as stipulated by the Tokyo Stock Exchange and the Company's standards for the independence of Outside Directors, and, upon the approval of the appointment of Mr. Hiroyuki Uchida and Ms. Emiko Maki, their notification will be provided to the Tokyo Stock Exchange as independent officers.

2. Reason for selection of the Outside Director candidates

Mr. Hiroyuki Uchida holds qualifications as a certified public accountant and tax accountant. He possesses extensive experience and broad insight in corporate management, including involvement in global business development through acquisitions and capital alliances while serving as an executive officer at a listed company. He has been determined that he is capable of contributing to the Company's sustainable growth and further enhancement of corporate value and therefore has been nominated as an Outside Director candidate.

Ms. Emiko Maki possesses extensive experience and deep expertise in the fields of intellectual property rights and corporate legal affairs as both an attorney at law and patent attorney. She has been determined that she can contribute to the Company's sustainable growth and further enhancement of corporate value and therefore has been nominated as an Outside Director candidate. She has never been involved in the management of a company in any way other than serving as an outside director or an outside auditor. However, we determine that she will be able to appropriately fulfill her duties as an Outside Director, for the reasons stated above.

Furthermore, if the proposal regarding the election of directors is approved as originally proposed at the 29th Annual General Meeting of Shareholders scheduled to be held on March 30, 2026, half of the members of our Board of Directors will become independent outside directors. This will further strengthen the oversight and supervisory functions of our management structure.

3. Retirement of Director (planned date of retirement: March 30, 2026)

Director to retire

Norikazu Oba (Director)

Keiji Miyakawa (Outside Director)

Reason for retirement

Expiry of tenure