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For Immediate Release

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### Notice Regarding Differences Between Earnings Forecast and Actual Results

CERES INC. hereby announces that differences have arisen between the consolidated earnings forecast for the fiscal year ended December 31, 2025 (January 1, 2025 to December 31, 2025), which was disclosed on May 30, 2025, and the actual results announced today, as described below.

#### 1. Differences Between Consolidated Earnings Forecast and Actual Results (from January 1, 2025 to December 31, 2025)

	Net sales	EBITDA	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	(million yen) 28,400	(million yen) 6,050	(million yen) 2,850	(million yen) 3,250	(million yen) 3,350	(yen) 291.04
Actual results (B)	29,600	5,392	2,334	2,105	2,497	216.61
Amount of change (B - A)	1,260	-658	-516	-1,145	-853	-
Percentage change (%)	4.4	-10.9	-18.1	-35.2	-25.5	-
[Reference] Results for the fiscal year ended December 31, 2024	27,706	3,146	2,228	2,677	1,480	128.96

#### 2. Reasons for the difference

Net sales were generally in line with the previous forecast.

Operating profit fell short of the forecast. While the Point business performed strongly, sales volume in the D2C business declined following a price revision of its flagship product, Pitsole. In addition, a decline in prices of altcoins primarily handled by Mercury Inc., reduced crypto asset trading volume and resulted in valuation losses, widening the operating loss beyond the forecast.

Ordinary profit and profit attributable to owners of parent also fell below the forecast. The prolonged downturn in the crypto asset market led to lower trading volume at bitbank, Inc., an equity-method affiliate, and the recording of share of loss of entities accounted for using equity method.

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