

Tetsuya Kikuta
 President and Representative Director
 Group Chief Executive Officer
 Dai-ichi Life Holdings, Inc.
 Code: 8750 (TSE Prime section)

Revision of Consolidated Earnings and Dividend Forecast for the Fiscal Year Ending March 31, 2026

Dai-ichi Life Holdings, Inc. (the “Company”; President and Group CEO: Tetsuya Kikuta) hereby announces a revision of its consolidated earnings forecast as well as its dividend forecast for the fiscal year ending March 31, 2026, which the Company previously announced on November 14, 2025.

1. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026

(1) Details for the revision

	Ordinary Revenues	Ordinary Profit	Net Income Attributable to Shareholders of Parent Company	Net Income per Share
	million yen	million yen	million yen	Yen
Previous forecast (A)	10,322,000	700,000	400,000	109.84
Revised forecast (B)	11,067,000	718,000	408,000	112.42
Change (B-A)	745,000	18,000	8,000	
Percentage change (%)	7.2	2.6	2.0	
(Reference) FY ended March 31, 2025	9,873,251	719,072	429,613	115.95

The Company also revises its previous forecast for group adjusted profit for the fiscal year ending March 31, 2026 from 470 billion yen to 500 billion yen.

Note. “Net Income per Share” in “Previous forecast” announced on November 14, 2025 in the Consolidated Summary Report under Japanese GAAP for the Three Months Ended September 30, 2025 is presented, factoring in the status of total shares outstanding and the Company's own shares as of September 30, 2025. “Net Income per Share” in “Revised forecast” is presented, factoring in the status of total shares outstanding and the Company's own shares as of December 31, 2025. Group adjusted profit represents the source of shareholder returns and is calculated by adjusting net income attributable to shareholders of parent company for technical accounting valuation gains and losses, etc.

(2) Reasons for the revision

The Company expects its consolidated ordinary revenues for the fiscal year ending March 31, 2026 to exceed previous forecasts due mainly to an increase in investment income of The Dai-ichi Frontier Life Insurance Co., Ltd.

The Company expects its consolidated ordinary profit, net income attributable to shareholders of parent company and its group adjusted profit for the fiscal year ending March 31, 2026 to exceed

[Unofficial Translation]

previous forecasts due mainly to the increase in gains on sales of securities at The Dai-ichi Life Insurance Company, Limited., driven by the robust stock prices.

2. Revision of Year-end Dividend Forecast for the Fiscal Year Ending March 31, 2026

(1) Details for the revision

	Annual Dividends (yen)		
	Interim Dividends	Year-end Dividends	Total
Previous forecast		27	51
Revised forecast		28	52
Dividends Paid for the FY ending March 31, 2026	24		
(Reference)	15.25	19	34.25
Dividends Paid for the FY ended March 31, 2025	(61)	(76)	(137)

Note. As disclosed, the Company conducted a 4-for-1 stock split of shares of common stock, effective April 1, 2025. The dividends for the fiscal year ended March 31, 2025 are shown taking such stock split into consideration. Figures in parentheses represent actual dividends before the stock split. For details of the stock split, please refer to the “Notice Regarding Stock Split” disclosed on February 14, 2025.

(2) Reasons for the revision

With the revision of its consolidated earnings forecast, the Company is increasing its year-end dividend forecast for the fiscal year ending March 31, 2026, by 1 yen from 27 yen per share to 28 yen per share.

The figures in this release are calculated based on the information available as of the date of this release. Actual results disclosed in the future might be different from the forecasted figures above for various reasons.

Investor Contact:
Investor Relations Group
Corporate Planning Unit
+81 3 3216 1222

This press release may contain statements that are “forward-looking statements” regarding our intent, belief or current expectations of management with respect to our future results of operations and financial condition. Any such forward-looking statements are not historical facts but instead represent only our belief regarding future events, many of which, by their nature, are inherently uncertain and outside our control. Important factors that could cause actual results to differ from those in specific forward-looking statements include, without limitation, economic and market conditions, consumer sentiment, political events, level and volatility of interest rates, currency exchange rates, security valuations and competitive conditions. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ.