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February 13, 2026

**Summary of Consolidated Financial Results
for the Six Months Ended December 31, 2025
(Under Japanese GAAP)**



Company name: MarketEnterprise Co.,Ltd.

Listing: Tokyo Stock Exchange

Securities code: 3135

URL: <https://www.marketenterprise.co.jp/>

Representative: KOBAYASHI Yasushi

President, CEO

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Managing Director, CFO

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Scheduled date to file semi-annual securities report: February 13, 2026

Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended December 31, 2025 (from July 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended December 31, 2025	12,966	13.0	(92)	-	(125)	-	(215)	-
December 31, 2024	11,475	34.6	249	-	313	-	153	-

Note: Comprehensive income

For the six months ended December 31, 2025: ¥ (284) million [-%]

For the six months ended December 31, 2024: ¥ 214 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended December 31, 2025	(40.30)	-
December 31, 2024	28.79	28.29

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of December 31, 2025	Millions of yen 5,674	Millions of yen 1,635	% 20.4
June 30, 2025	6,238	1,913	21.8

Reference: Equity

As of December 31, 2025: ¥ 1,158 million

As of June 30, 2025: ¥ 1,360 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended June 30, 2025	Yen -	Yen 0.00	Yen -	Yen 0.00	Yen 0.00
Fiscal year ending June 30, 2026	-	0.00			
Fiscal year ending June 30, 2026 (Forecast)			-	0.00	0.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending June 30, 2026 (from July 1, 2025 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	26,900	8.6	180	(71.2)	130	(81.0)	10	(97.9)	1.87	

Note: Revisions to the financial result forecast most recently announced: Yes

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies()
Excluded: - companies()

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	5,354,900 shares
As of June 30, 2025	5,351,800 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	495 shares
As of June 30, 2025	450 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended December 31, 2025	5,353,315 shares
Six months ended December 31, 2024	5,336,243 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Cautionary statement with respect to forecasts

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to MarketEnterprise's management at the time these materials were prepared, but are not promises by MarketEnterprise regarding future performance. Actual results may differ significantly from these forecasts for a number of reasons.

Semi-annual Consolidated Financial Statements

Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of June 30, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	1,710,882	1,447,919
Accounts receivable - trade	2,494,474	2,299,820
Merchandise	561,819	666,398
Allowance for doubtful accounts	(54,251)	(65,260)
Other	318,933	263,712
Total current assets	5,031,858	4,612,590
Non-current assets		
Property, plant and equipment	312,603	299,338
Intangible assets		
Goodwill	69,266	59,690
Other	8,527	5,165
Total intangible assets	77,793	64,856
Investments and other assets	816,203	697,915
Total non-current assets	1,206,600	1,062,110
Total assets	6,238,459	5,674,700
Liabilities		
Current liabilities		
Accounts payable - trade	887,629	978,741
Other provisions	55,698	69,825
Short-term borrowings	2,100,000	2,000,000
Accounts payable - other	509,564	490,938
Lease liabilities	25,630	25,255
Income taxes payable	168,847	18,077
Other	528,768	420,226
Total current liabilities	4,276,139	4,003,066
Non-current liabilities		
Lease liabilities	48,503	35,830
Other	131	131
Total non-current liabilities	48,634	35,962
Total liabilities	4,324,774	4,039,028
Net assets		
Shareholders' equity		
Share capital	336,548	337,428
Capital surplus	317,688	316,050
Retained earnings	703,281	494,768
Treasury shares	(636)	(719)
Total shareholders' equity	1,356,881	1,147,527
Accumulated other comprehensive income		
Foreign currency translation adjustment	3,910	11,044
Total accumulated other comprehensive income	3,910	11,044
Share acquisition rights	829	810
Non-controlling interests	552,063	476,290
Total net assets	1,913,684	1,635,672
Total liabilities and net assets	6,238,459	5,674,700

Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

(Thousands of yen)

	For the six months ended December 31, 2024	For the six months ended December 31, 2025
Net sales	11,475,470	12,966,052
Cost of sales	7,481,389	8,926,142
Gross profit	3,994,081	4,039,909
Selling, general and administrative expenses	3,744,732	4,131,948
Operating profit (loss)	249,349	(92,038)
Non-operating income		
Interest income	681	2,425
Foreign exchange gains	-	2,554
Dividend income of insurance	475	483
Surrender value of insurance policies	71	61
Vending machine income	138	117
Gain on valuation of derivatives	113,700	-
Other	1,509	1,865
Total non-operating income	116,575	7,508
Non-operating expenses		
Interest expenses	14,707	18,067
Foreign exchange losses	4,698	-
Commission expenses	31,313	21,214
Compensation expenses	1,644	1,387
Other	76	122
Total non-operating expenses	52,439	40,791
Ordinary profit (loss)	313,485	(125,322)
Extraordinary income		
Gain on sale of non-current assets	1,050	-
Total extraordinary income	1,050	-
Extraordinary losses		
Loss on retirement of non-current assets	819	-
Total extraordinary losses	819	-
Profit (loss) before income taxes	313,716	(125,322)
Income taxes - current	103,192	4,223
Income taxes - deferred	(6,115)	161,959
Total income taxes	97,077	166,182
Profit (loss)	216,638	(291,505)
Profit (loss) attributable to non-controlling interests	63,000	(75,773)
Profit (loss) attributable to owners of parent	153,638	(215,731)

Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	For the six months ended December 31, 2024	For the six months ended December 31, 2025
Profit (loss)	216,638	(291,505)
Other comprehensive income		
Foreign currency translation adjustment	(2,211)	7,133
Total other comprehensive income	(2,211)	7,133
Comprehensive income	214,426	(284,372)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	151,426	(208,598)
Comprehensive income attributable to non-controlling interests	63,000	(75,773)

Semi-annual Consolidated Statement of Cash Flows

(Thousands of yen)

	For the six months ended December 31, 2024	For the six months ended December 31, 2025
Cash flows from operating activities		
Profit (loss) before income taxes	313,716	(125,322)
Depreciation	21,719	17,896
Amortization of goodwill	15,409	9,576
Increase (decrease) in allowance for doubtful accounts	11,810	11,008
Interest and dividend income	(681)	(2,425)
Interest expenses	14,707	18,067
Decrease (increase) in trade receivables	(171,694)	194,654
Decrease (increase) in inventories	(14,558)	(101,684)
Increase (decrease) in trade payables	107,357	91,112
Loss (gain) on sale of non-current assets	(1,050)	-
Loss on retirement of non-current assets	819	-
Decrease (increase) in prepaid expenses	(46,188)	(46,385)
Increase (decrease) in accounts payable - other	(1,781)	(18,625)
Increase (decrease) in accrued expenses	(43,484)	(17,218)
Increase (decrease) in accrued consumption taxes	29,800	(93,287)
Decrease (increase) in consumption taxes refund receivable	27,725	(29,080)
Commitmentline expense	31,226	21,214
Loss (gain) on valuation of derivatives	(113,700)	-
Other, net	(24,397)	(333)
Subtotal	156,756	(70,833)
Interest and dividends received	681	2,425
Interest paid	(14,707)	(18,067)
Income taxes paid	(81,325)	(149,330)
Income taxes refund	17,470	-
Net cash provided by (used in) operating activities	78,874	(235,804)
Cash flows from investing activities		
Purchase of property, plant and equipment	(63,201)	(1,270)
Payments of leasehold and guarantee deposits	(48,049)	(50,974)
Proceeds from refund of leasehold and guarantee deposits	43,965	54,862
Proceeds from cancellation of derivatives	-	96,900
Other, net	1,050	-
Net cash provided by (used in) investing activities	(66,236)	99,518
Cash flows from financing activities		
Proceeds from issuance of shares resulting from exercise of share acquisition rights	112	1,742
Proceeds from short-term borrowings	647,500	700,000
Repayments of short-term borrowings	(672,496)	(800,000)
Repayments of lease liabilities	(15,157)	(13,047)
Arrangement fees and others paid	(32,311)	(22,212)
Other, net	(44)	(83)
Net cash provided by (used in) financing activities	(72,397)	(133,600)
Effect of exchange rate change on cash and cash equivalents	(2,071)	6,924
Net increase (decrease) in cash and cash equivalents	(61,830)	(262,962)
Cash and cash equivalents at beginning of period	1,486,785	1,710,882
Cash and cash equivalents at end of period	1,424,955	1,447,919