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February 13, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under IFRS)**



Company name:	Nitori Holdings Co., Ltd.	
Listing:	Tokyo Stock Exchange, Sapporo Securities Exchange	
Securities code:	9843	
URL:	https://www.nitorihd.co.jp/	
Representative:	Toshiyuki Shirai	Representative Director & Chief Operating Officer
Inquiries:	Fumihide Kimura	General Manager, Accounting and Finance Division
Telephone:	+81-3-6741-1204	-
Scheduled date to commence dividend payments:	-	-
Preparation of supplementary material on financial results:	Yes	Yes
Holding of financial results briefing:	Yes	Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Revenue	Operating profit	Profit before tax	Profit	Profit attributable to owners of parent	Total comprehensive income
Nine months ended December 31, 2025	Millions of yen 688,503	% (2.5)	Millions of yen 104,494	% (3.3)	Millions of yen 107,324	% (1.3)
December 31, 2024	706,413	-	108,102	-	108,747	-
				Millions of yen 74,349	% (2.3)	Millions of yen 74,346
				76,073	-	76,077
						Millions of yen 86,400
						% 9.0
				76,077	-	79,288
						-
		Basic earnings per share	Diluted earnings per share			
		Yen	Yen			
Nine months ended December 31, 2025		131.57	131.57			
December 31, 2024		134.64	134.64			

※Nitori Holdings Co., Ltd. implemented a five-for-one stock split of its common stock, effective October 1, 2025. The figures for basic earnings per share and diluted earnings per share presented above have been calculated on the assumption that the stock split had been executed at the beginning of the previous consolidated fiscal year.

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of parent	Equity attributable to owners of parent to total assets ratio
As of December 31, 2025	Millions of yen 1,579,524	Millions of yen 973,418	Millions of yen 973,408	% 61.6
March 31, 2025	1,529,421	905,736	905,729	59.2

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 76.00	Yen -	Yen 76.00	Yen 152.00
Fiscal year ending March 31, 2026	Yen -	Yen 77.00	Yen -	Yen	Yen
Fiscal year ending March 31, 2026 (Forecast)				15.40	-

Note1: Revisions to the forecast of cash dividends most recently announced: None

2 Nitori Holdings Co., Ltd. implemented a five-for-one stock split of its common stock, effective October 1, 2025. The forecasted year-end dividend per share for the fiscal year ending March 31, 2026, is based on the number of shares taking into account the stock split. The total annual dividend per share for the fiscal year ending March 31, 2026, is not presented because the sum of the second-quarter-end and year-end dividends per share cannot be calculated due to the effect of the stock split. For reference, without considering the stock split, the forecasted year-end dividend per share would be ¥77.00, and the total annual dividend per share would be ¥154.00

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026(from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Revenue	Operating profit		Profit before tax		Profit		Profit attributable to owners of parent	Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	988,000	6.4	135,800	15.4	137,000	16.6	94,000	13.9	94,000	13.9

Note1: Revisions to the forecast of financial results most recently announced: None

2 Nitori Holdings Co., Ltd. implemented a five-for-one stock split of its common stock, effective October 1, 2025. The forecasted basic earnings per share for the full fiscal year ending March 31, 2026, reflects the impact of the stock split.

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies (-)
Excluded: - companies (-)

(2) Changes in accounting policies and changes in accounting estimates

- (i) Changes in accounting policies required by IFRS: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None

(3) Number of issued shares (ordinary shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	572,217,480 shares
As of March 31, 2025	572,217,480 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	7,160,222 shares
As of March 31, 2025	7,159,570 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	565,057,846 shares
Nine months ended December 31, 2024	565,058,697 shares

※Nitori Holdings Co., Ltd. implemented a five-for-one stock split of its common stock, effective October 1, 2025. The number of shares of common stock outstanding presented above has been calculated based on the assumption that the stock split had been executed at the beginning of the previous consolidated fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons

Condensed Quarterly Consolidated Financial Statements
Condensed Quarterly Consolidated Statement of Financial Position

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and cash equivalents	136,001	168,178
Trade and other receivables	80,515	80,705
Other financial assets	25,515	40,116
Inventories	112,750	114,526
Income taxes receivable	19	0
Other current assets	9,888	9,685
Total current assets	<u>364,690</u>	<u>413,212</u>
Non-current assets		
Property, plant and equipment	905,121	907,881
Intangible assets	9,324	9,649
Investment property	96,051	94,964
Investments accounted for using equity method	24,772	26,246
Other financial assets	79,151	81,310
Deferred tax assets	48,870	43,790
Retirement benefit asset	15	58
Other non-current assets	1,423	2,411
Total non-current assets	<u>1,164,730</u>	<u>1,166,312</u>
Total assets	<u><u>1,529,421</u></u>	<u><u>1,579,524</u></u>

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	75,459	76,132
Borrowings	173,138	175,000
Other financial liabilities	36,218	36,859
Income taxes payable	19,954	12,343
Contract liabilities	30,506	20,427
Provisions	720	655
Other current liabilities	17,666	19,022
Total current liabilities	353,664	340,440
Non-current liabilities		
Borrowings	20,000	15,000
Other financial liabilities	220,476	220,739
Deferred tax liabilities	86	82
Retirement benefit liability	6,421	6,608
Provisions	22,172	22,121
Other non-current liabilities	862	1,113
Total non-current liabilities	270,019	265,665
Total liabilities	623,684	606,106
Equity		
Share capital	13,370	13,370
Capital surplus	30,715	30,715
Treasury shares	(10,118)	(10,120)
Retained earnings	861,634	918,690
Other components of equity	10,127	20,752
Total equity attributable to owners of parent	905,729	973,408
Non-controlling interests	6	10
Total equity	905,736	973,418
Total liabilities and equity	1,529,421	1,579,524

Condensed Quarterly Consolidated Statements of Profit or Loss and Comprehensive Income

Condensed Quarterly Consolidated Statement of Profit or Loss

For the Nine-Month Period ended December 31, 2025

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Revenue	706,413	688,503
Cost of sales	345,014	320,721
Gross profit	361,399	367,781
Selling, general and administrative expenses	255,215	265,166
Other income	2,306	1,930
Other expenses	2,853	3,291
Share of profit of investments accounted for using equity method	2,465	3,239
Operating profit	108,102	104,494
Finance income	2,901	5,690
Finance costs	2,256	2,860
Profit before tax	108,747	107,324
Income tax expense	32,673	32,974
Profit	76,073	74,349
Profit attributable to		
Owners of parent	76,077	74,346
Non-controlling interests	(4)	3
Profit	76,073	74,349
Earnings per share		
Basic earnings per share(Yen)	134.64	131.57
Diluted earnings per share(Yen)	134.64	131.57

Condensed Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period ended December 31, 2025

	(Millions of yen)	
	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	76,073	74,349
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets measured at fair value through other comprehensive income	1,378	2,979
Total of items that will not be reclassified to profit or loss	1,378	2,979
Items that may be reclassified to profit or loss		
Exchange differences on translation of foreign operations	1,836	3,395
Cash flow hedges	-	5,676
Total of items that may be reclassified to profit or loss	1,836	9,072
Total other comprehensive income	3,214	12,051
Comprehensive income	<u>79,288</u>	<u>86,400</u>
Comprehensive income attributable to		
Owners of parent	79,292	86,397
Non-controlling interests	(4)	3
Comprehensive income	<u>79,288</u>	<u>86,400</u>