

February 13, 2026

**Consolidated Financial Results
for the Nine Months Ended December 31, 2025
(Under Japanese GAAP)**

Company name:	Proship Inc.
Listing:	Tokyo Stock Exchange
Securities code:	3763
URL:	https://www.proship.co.jp
Representative:	Please refer to the website.
Inquiries:	Please refer to the website.
Telephone:	+81-50-1791-3000
Scheduled date to commence dividend payments:	-
Preparation of supplementary material on financial results:	None
Holding of financial results briefing:	None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	5,987	20.8	2,132	94.5	2,245	86.0	1,581	76.6
December 31, 2024	4,954	0.9	1,096	11.3	1,206	1.1	895	6.8

Note: Comprehensive income For the nine months ended December 31, 2025: ¥1,599 million [75.7%]
For the nine months ended December 31, 2024: ¥910 million [3.7%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2025	63.19	62.85
December 31, 2024	36.22	36.17

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
As of		Millions of yen		Millions of yen		%
December 31, 2025		13,218		10,248		77.5
March 31, 2025		11,380		8,894		76.8

Reference: Equity
As of December 31, 2025: ¥10,248 million
As of March 31, 2025: ¥8,736 million

Note: The Company has split one share of common stock into two shares with an effective date of October 1, 2025. Quarterly net income per share and quarterly net income per share adjusted for potential shares are calculated based on the assumption that the stock split occurred at the beginning of the previous fiscal year.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 0.00	Yen -	Yen 63.00	Yen 63.00
Fiscal year ending March 31, 2026	Yen -	Yen 0.00	Yen -		
Fiscal year ending March 31, 2026 (Forecast)				40.00	

Note: Revisions to the forecast of cash dividends most recently announced: None

Note 2: The breakdown of the year-end dividend for the fiscal year ending March 31, 2026 (forecast) is 35.00 yen for ordinary dividends and 5.00 yen for commemorative dividends.

Note3: With an effective date of October 1, 2025, we have split one share of common stock into two shares. For the fiscal year ending March 31, 2026 (forecast) above, the amount after the split is described. The annual dividend without taking into account the stock split is 80 yen.

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share

	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	8,300	9.7	2,800	21.2	2,910	19.7	2,100	8.8	82.83

Note: Revisions to the earnings forecasts most recently announced: None

Note2: With an effective date of October 1, 2025, we have split one share of common stock into two shares. The above net income per share is the amount that takes into account the stock split. If the stock split is not taken into account, it will be 165.65 yen.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Accounting Procedures Specific to the Preparation of Quarterly Consolidated Financial Statements)" are available.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	31,943,000 shares
As of March 31, 2025	31,341,400 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	6,512,964 shares
As of March 31, 2025	6,556,060 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	25,022,672 shares
Nine months ended December 31, 2024	24,726,024 shares

Note: The Company has split one share of common stock into two shares with an effective date of October 1, 2025. The average number of shares during the period is calculated on the assumption that the stock split occurred at the beginning of the previous fiscal year.

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be promises to realize them. Actual financial results, etc. may differ substantially due to various factors.

For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	6,460,655	8,439,040
Accounts receivable - trade, and contract assets	2,347,196	2,014,429
Securities	714,725	242,149
Work in process	91,850	154,689
Supplies	4,708	654
Other	121,485	141,275
Total current assets	9,740,621	10,992,239
Non-current assets		
Property, plant and equipment	50,859	70,338
Intangible assets		
Software	462,737	795,015
Other	1,067	1,067
Total intangible assets	463,805	796,083
Investments and other assets		
Investment securities	584,581	693,853
Other	540,753	666,615
Allowance for doubtful accounts	(545)	(545)
Total investments and other assets	1,124,789	1,359,922
Total non-current assets	1,639,454	2,226,344
Total assets	11,380,076	13,218,584

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	233,921	204,222
Contract liabilities	747,710	1,286,146
Income taxes payable	522,334	334,251
Provision for bonuses	96,607	240,154
Provision for bonuses for directors (and other officers)	33,950	35,460
Provision for loss on orders received	-	6,451
Other	410,027	410,983
Total current liabilities	<u>2,044,550</u>	<u>2,517,670</u>
Non-current liabilities		
Retirement benefit liability	441,077	452,571
Total non-current liabilities	<u>441,077</u>	<u>452,571</u>
Total liabilities	<u>2,485,628</u>	<u>2,970,241</u>
Net assets		
Shareholders' equity		
Share capital	770,578	1,082,660
Capital surplus	759,889	1,102,725
Retained earnings	12,437,906	13,238,281
Treasury shares	(5,290,335)	(5,251,783)
Total shareholders' equity	<u>8,678,039</u>	<u>10,171,884</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	58,482	76,458
Total accumulated other comprehensive income	<u>58,482</u>	<u>76,458</u>
Share acquisition rights	<u>157,927</u>	<u>-</u>
Total net assets	<u>8,894,448</u>	<u>10,248,342</u>
Total liabilities and net assets	<u>11,380,076</u>	<u>13,218,584</u>

Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	4,954,729	5,987,732
Cost of sales	2,341,669	2,502,432
Gross profit	2,613,060	3,485,299
Selling, general and administrative expenses	1,516,296	1,352,435
Operating profit	1,096,763	2,132,864
Non-operating income		
Interest income	32,344	45,756
Dividend income	61,532	47,460
Foreign exchange gains	698	813
Gain on sale of investment securities	17,618	-
Gain on redemption of securities	-	15,766
Other	1,932	2,389
Total non-operating income	114,126	112,186
Non-operating expenses		
Miscellaneous losses	-	0
Loss on cancellation of insurance policies	3,900	-
Total non-operating expenses	3,900	0
Ordinary profit	1,206,989	2,245,050
Extraordinary income		
Gain on reversal of share acquisition rights	82,851	69,640
Total extraordinary income	82,851	69,640
Extraordinary losses		
Loss on retirement of software	-	47,524
Total extraordinary losses	-	47,524
Profit before income taxes	1,289,841	2,267,167
Income taxes	394,304	686,053
Profit	895,536	1,581,113
Profit attributable to owners of parent	895,536	1,581,113

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	895,536	1,581,113
Other comprehensive income		
Valuation difference on available-for-sale securities	14,619	17,976
Total other comprehensive income	14,619	17,976
Comprehensive income	910,156	1,599,089
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	910,156	1,599,089

(Notes on segment information, etc.)

Segment Information

- I. The nine months of the previous fiscal year (April 1, 2024 to December 31, 2024)
1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments		Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Package Solution	Other Businesses		
Sales				
Revenues from external customers	4,853,978	100,750	-	4,954,729
Transactions with other segments	-	27,310	(27,310)	-
Total	4,853,978	128,060	(27,310)	4,954,729
Segment Profit	1,082,900	12,267	1,595	1,096,763

Note: 1. The adjustment of 1,595 thousand yen in segment profit was mainly due to the elimination of inter-segment transactions.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.
2. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.

II. The nine months of the current fiscal year (April 1, 2025 to December 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments		Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Package Solution	Other Businesses		
Sales				
Revenues from external customers	5,883,982	103,750	-	5,987,732
Transactions with other segments	-	23,077	(23,077)	-
Total	5,883,982	126,827	(23,077)	5,987,732
Segment Profit	2,106,820	24,448	1,595	2,132,864

Note: 1. The adjustment of 1,595 thousand yen in segment profit was mainly due to the elimination of inter-segment transactions.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.
2. Information on impairment losses or goodwill on fixed assets by reporting segment
Not applicable.