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February 13, 2026

Company name: TOKYOTOKEIBA Co., Ltd.
Name of representative: Mitsuchika Tarao, President and CEO
(Securities code: 9672; TSE Prime Market)
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Notice Concerning Dividends of Surplus (Dividend Increase)

TOKYOTOKEIBA Co., Ltd. (the "Company") hereby announces that, at a meeting of the Board of Directors held today, it has resolved to pay dividends of surplus with a record date of December 31, 2025.
The proposal will be submitted at the 101st Annual General Meeting of Shareholders scheduled for March 26, 2026.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on November 13, 2025)	Actual results for the previous fiscal year (Fiscal year ended December 31, 2024)
Record date	December 31, 2025	December 31, 2025	December 31, 2024
Dividend per share	73.00 yen (Ordinary dividend 73.00 yen)	69.00 yen (Ordinary dividend 69.00 yen)	73.00 yen (Ordinary dividend 68.00 yen) (Commemorative dividend 5.00 yen)
Total amount of dividends	1,900 million yen	–	1,948 million yen
Effective date	March 27, 2026	–	March 27, 2025
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

The Company is committed to securing a stable long-term management foundation and has established a policy to provide dividends with a minimum dividend of 90 yen per share and a target payout ratio of 30% for the three-year period from the fiscal year ended December 31, 2023 to the fiscal year ended December 31, 2025.

Driven primarily by strong performance in the public competition business, among other factors, the year-end dividend for the fiscal year ended December 31, 2025 has been revised to 73 yen per share, an increase of 4 yen per share from the most recent dividend forecast.

As a result, the annual dividends will be 118 yen per share, including the interim dividend of 45 yen per share already paid, resulting in a consolidated payout ratio of 30.1%.

(Reference) Breakdown of annual dividends

	Dividends per share		
Record date	Second quarter-end	Fiscal year-end	Annual total
Actual results for the current fiscal year (Fiscal year ended December 31, 2025)	45.00 yen (Ordinary dividend 45.00 yen)	73.00 yen (Ordinary dividend 73.00 yen)	118.00 yen (Ordinary dividend 118.00 yen)
Actual results for the previous fiscal year (Fiscal year ended December 31, 2024)	40.00 yen (Ordinary dividend 40.00 yen)	73.00 yen (Ordinary dividend 68.00) (Commemorative dividend 5.00 yen)	113.00 yen (Ordinary dividend 108.00) (Commemorative dividend 5.00 yen)