

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026

(April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	17,100	5.6	1,930	5.1	1,990	4.8	1,350	2.5	95.71

(Note) Revision to the most recently announced financial results forecast: None

* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements : None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
- 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatements: None
- (4) Total number of shares issued (common shares)
- 1) Total number of shares issued at the end of the period (including treasury shares):

December 31, 2025:	17,005,674 shares
March 31, 2025:	17,005,674 shares
 - 2) Number of treasury shares at the end of the period:

December 31, 2025:	3,009,574 shares
March 31, 2025:	2,900,874 shares
 - 3) Average number of shares outstanding during the period:

Nine months ended December 31, 2025:	14,008,171 shares
Nine months ended December 31, 2024:	14,141,571 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Statement for proper use of business forecasts and other cautionary notes:

The forecasts and other forward-looking statements presented in this document are based on information presently available to the Company and certain assumptions that the Company considers reasonable, and are not intended to be a commitment of achievement by the Company. Actual results may differ materially due to changes in various factors.

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1. Overview of Operating Results, etc. for the Period Under Review

(1) Overview of operating results for the period under review

Forward-looking statements in this document are based on judgments made by management as of the end of the third quarter of the fiscal year ending March 31, 2026 (hereinafter the “quarter under review”).

During the nine months ended December 2025 (April 2025 to December 2025; the “period under review”), the Japanese economy continued to show a moderate recovery trend against the backdrop of an improved employment and income environment. On the other hand, the economic outlook remains uncertain due to such factors as the risk of an economic downturn resulting from the U.S. trade policy, persistently rising prices, and geopolitical risks.

In the information service industry, where Cross Cat Co., Ltd. (the “Company”) and its subsidiaries (collectively, the “Group”) operate, despite ongoing supply-side challenges, such as a shortage of IT personnel, IT investments, including the promotion of Digital Transformation (DX) using cutting-edge technologies such as Cloud Computing and generative AI, will continue to expand steadily in pursuit of solutions to social issues.

Amid such a business environment, the Group has set forth its corporate vision—“To be an independent information services provider that sustainably enhances corporate value and contributes to society”—as its medium- to long-term corporate policy. Guided by this vision, the Group’s new Medium-term Business Plan, “Growing Value 2026,” which was launched in April 2024, has entered its second year. The plan clarifies our strengths and sets out a basic policy of improving our service quality by combining the quality, efficiency, expertise, and know-how, which are the value propositions, while aiming to contribute to our customers’ success. Based on this basic policy, the Group has set five basic strategies: change its business model into one that can offer value; expand asset-based businesses; strengthen the customer base; enhance human resources and organizational capabilities; and leverage the strengths and attributes of each Group company. To achieve the goals of the new Medium-term Business Plan, we are advancing specific initiatives aligned with each strategy.

As a main initiative for the period under review, the Company invested ¥500 million in the “SBI Digital Space Fund” (official name: SBI Venture Fund 2023 Investment LPS), one of the largest venture capital funds in Japan, to meet end users’ diversifying AI and DX needs. Going forward, by leveraging abundant information, know-how, and networks possessed by SBI Investment Co., Ltd., we will promote open innovation in collaboration with startup companies that have strengths mainly in AI, big data, and DX. Through this endeavor, the Group will further accelerate DX in social infrastructure and corporate operations, while aiming to build a new profit foundation and attain sustainable corporate growth.

As a result, net sales for the period under review totaled ¥12,594 million (up 3.8% compared to the previous corresponding period; hereinafter “year-on-year”), which is an increase over the previous corresponding period. The cost to sales ratio remained at the same level as the previous corresponding period, as the Group successfully continued to maintain a high operation rate supported by increased orders in its main businesses, resulting in gross profit of ¥3,023 million (up 2.2% year-on-year).

Performance by business area is as follows.

SI area

The System Integration (SI) area provides high-quality SI services in system design, development, operation, and maintenance across a wide range of industry sectors, including credit, financial services, government agencies, municipalities, public corporations, manufacturing, telecommunications, and distribution, by leveraging the technical expertise and know-how accumulated over many years. In the period under review, by industry sector, sales to the credit sector decreased 29.8% year-on-year due to the completion of large-scale projects in the previous period. Meanwhile, sales to financial services increased 20.4% year-on-year, mainly supported by strong performance in banking system maintenance services. Sales to public sports betting and sports promoting lottery rose 57.9% year-on-year due to expanded orders from them, and orders from public corporations, government agencies, and municipalities also remained brisk. As a result, net sales in the area totaled ¥10,828 million (up 3.1% year-on-year), and gross profit was ¥2,627 million (up 2.8% year-on-year).

DX area

The Digital Transformation (DX) area supports various customers’ DX initiatives, such as improving business efficiency and productivity. To this end, we provide services that leverage cutting-edge technologies such as Cloud Computing and generative AI, offer support services and build infrastructure for data utilization, which has long been one of our strengths, and deliver in-house developed systems. In the period under review, sales

related to in-house developed systems, such as a cloud-based attendance management system, remained strong. In addition, orders particularly for infrastructure building for data utilization remained brisk amid increasing demand for data utilization. As a result, net sales in the area totaled ¥1,766 million (up 8.0% year-on-year). On the other hand, as we made upfront investments to expand the cloud-related service business, the cost to sales ratio rose, resulting in gross profit of ¥396 million (down 1.6% year-on-year).

		Nine months ended December 31, 2024	Nine months ended December 31, 2025	Year-on-year change
SI area	Net sales (millions of yen)	10,498	10,828	3.1%
	Gross profit (millions of yen)	2,556	2,627	2.8%
DX area	Net sales (millions of yen)	1,636	1,766	8.0%
	Gross profit (millions of yen)	402	396	(1.6)%
Total	Net sales (millions of yen)	12,135	12,594	3.8%
	Gross profit (millions of yen)	2,958	3,023	2.2%

As for other profits, investments in human capital increased year-on-year as part of our efforts to secure and train human resources, including proactive wage hikes, costs associated with hiring of new graduates and mid-career personnel, expansion of educational initiatives, and enhancement of the office environment. However, the increase in human capital investments was more than offset by an increase in profit driven by increased revenue, resulting in an operating profit of ¥1,452 million (up 2.6% year-on-year) and an ordinary profit of ¥1,513 million (up 3.7% year-on-year). Profit attributable to owners of parent increased 10.8% year-on-year to ¥1,065 million due to the recording of gain on sale of investment securities resulting from sale of a portion of investment securities as part of initiatives to improve the efficiency of asset holdings and enhance our financial standing.

(2) Overview of financial position for the period under review

Total assets at the end of the quarter under review decreased by ¥418 million to ¥10,108 million from ¥10,526 million at the end of the previous fiscal year. This was mainly due to a decrease in accounts receivable - trade, and contract assets of ¥1,330 million, which was partially offset by an increase in cash and deposits of ¥375 million and an increase in investment securities of ¥605 million.

Liabilities decreased by ¥988 million to ¥3,684 million from ¥4,672 million at the end of the previous fiscal year. This was mainly due to a decrease in short-term borrowings of ¥800 million, a decrease in income taxes payable of ¥174 million, and a decrease in provision for bonuses of ¥265 million.

Net assets increased by ¥570 million to ¥6,424 million from ¥5,853 million at the end of the previous fiscal year. This was mainly due to an increase in retained earnings of ¥599 million.

As a result, the equity ratio at the end of the quarter under review was 63.6%, up 8.0 percentage points from 55.6% at the end of the previous fiscal year.

(3) Explanation of consolidated financial results forecast and other forward-looking information

The consolidated financial results forecast currently remains unchanged from the consolidated financial results forecast for the full fiscal year as announced on May 13, 2025 in the consolidated financial results for the fiscal year ended March 31, 2025.

2. Quarterly Consolidated Financial Statements and Principal Notes

(1) Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	2,683,140	3,058,994
Accounts receivable - trade, and contract assets	5,309,185	3,978,579
Other	174,011	207,723
Allowance for doubtful accounts	(5,290)	(3,944)
Total current assets	8,161,046	7,241,352
Non-current assets		
Property, plant and equipment		
Buildings and structures	399,003	408,110
Accumulated depreciation	(152,392)	(167,301)
Buildings and structures, net	246,610	240,809
Tools, furniture and fixtures	346,494	354,705
Accumulated depreciation	(241,411)	(243,812)
Tools, furniture and fixtures, net	105,082	110,892
Leased assets	19,708	19,708
Accumulated depreciation	(15,485)	(17,597)
Leased assets, net	4,223	2,111
Land	147	147
Other	1,500	1,500
Accumulated depreciation	(1,499)	(1,499)
Other, net	0	0
Total property, plant and equipment	356,064	353,960
Intangible assets		
Goodwill	124,711	87,298
Other	111,908	91,558
Total intangible assets	236,620	178,856
Investments and other assets		
Investment securities	1,255,126	1,860,588
Other	517,932	473,629
Total investments and other assets	1,773,059	2,334,217
Total non-current assets	2,365,744	2,867,034
Total assets	10,526,790	10,108,387

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	574,860	665,305
Short-term borrowings	1,500,000	700,000
Income taxes payable	332,136	157,541
Provision for bonuses	395,362	130,236
Provision for loss on orders received	248	11,962
Other	898,460	951,473
Total current liabilities	3,701,066	2,616,518
Non-current liabilities		
Retirement benefit liability	626,694	620,576
Asset retirement obligations	199,122	200,167
Other	145,942	246,747
Total non-current liabilities	971,759	1,067,491
Total liabilities	4,672,826	3,684,010
Net assets		
Shareholders' equity		
Share capital	1,000,000	1,000,000
Capital surplus	29,078	38,727
Retained earnings	5,811,532	6,411,473
Treasury shares	(1,723,868)	(1,847,135)
Total shareholders' equity	5,116,741	5,603,065
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	738,653	819,701
Remeasurements of defined benefit plans	(1,430)	1,609
Total accumulated other comprehensive income	737,222	821,310
Total net assets	5,853,964	6,424,376
Total liabilities and net assets	10,526,790	10,108,387

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income
Nine months ended December 31

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	12,135,127	12,594,945
Cost of sales	9,176,467	9,571,100
Gross profit	2,958,660	3,023,844
Selling, general and administrative expenses	1,543,468	1,571,741
Operating profit	1,415,192	1,452,102
Non-operating income		
Dividend income	24,325	27,526
Subsidy income	16,524	27,231
Other	5,790	10,304
Total non-operating income	46,640	65,062
Non-operating expenses		
Interest expenses	2,877	3,815
Commission expenses	165	255
Total non-operating expenses	3,042	4,071
Ordinary profit	1,458,790	1,513,093
Extraordinary income		
Gain on sale of investment securities	—	81,108
Insurance claim income	4,000	—
Total extraordinary income	4,000	81,108
Extraordinary losses		
Loss on sale of non-current assets	28,916	—
Loss on retirement of non-current assets	582	3,936
Total extraordinary losses	29,499	3,936
Profit before income taxes	1,433,291	1,590,265
Income taxes – current	370,673	432,649
Income taxes - deferred	101,298	92,216
Total income taxes	471,972	524,865
Profit	961,318	1,065,399
Profit attributable to non-controlling interests	—	—
Profit attributable to owners of parent	961,318	1,065,399

Quarterly Consolidated Statements of Comprehensive Income
 Nine months ended December 31

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	961,318	1,065,399
Other comprehensive income		
Valuation difference on available-for-sale securities	212,984	81,048
Remeasurements of defined benefit plans, net of tax	800	3,039
Total other comprehensive income	213,785	84,088
Comprehensive income	1,175,104	1,149,487
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,175,104	1,149,487
Comprehensive income attributable to non-controlling interests	—	—

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on segment information, etc.)

For the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

This information is omitted as the Group operates in the single segment of information service business and its associated businesses.

For the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

This information is omitted as the Group operates in the single segment of information service business and its associated businesses.

(Notes in case of significant changes in shareholders' equity)

The Company repurchased 133,300 treasury shares in accordance with a resolution of the Board of Directors meeting held on May 20, 2025. In addition, the Company used 24,600 treasury shares as restricted stock compensation on August 15, 2025, in accordance with a resolution of the Board of Directors meeting held on July 23, 2025. As a result, capital surplus and treasury shares increased by ¥9,649 thousand and ¥123,267 thousand, respectively, during the nine months ended December 31, 2025, resulting in a capital surplus of ¥38,727 thousand and treasury shares of ¥1,847,135 thousand at the end of the quarter under review.

(Notes on going concern assumption)

Not applicable.

(Notes on statements of cash flows)

No quarterly consolidated statements of cash flows have been prepared for the nine months ended December 31, 2025. Depreciation (including amortization related to intangible assets excluding goodwill) and amortization of goodwill for the nine months ended December 31, 2025 are as follows.

	For nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)	For nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)
Depreciation	112,637 thousand yen	98,167 thousand yen
Amortization of goodwill	37,413 thousand yen	37,413 thousand yen