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Summary of financial results for the first quarter of the fiscal year ending September 2026 [J-GAAP] (non-consolidated)

13 February 2026

Company name Internetworking and Broadband Consulting Co., Ltd. Listed TSE

Code 3920 URL <https://www.ibc21.co.jp/>

Representative (Title) COO & President (Name) Jou Oda

Contact (Title) General Manager, Corporate Services Div. (Name) Matsumoto, Kazuhiko

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Scheduled dividend payment date: –

Supplementary materials: Yes

Explanatory meeting: No

(Rounded down to the nearest million yen)

1. Results for Q1 FYE Sep-2026 (1 Oct 2025 - 31 Dec 2025)

(1) Statement of income (Cumulative) (YoY%)

	Net sales		Operating profit		Ordinary profit		Profit	
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%
Q1 FYE Sep-2026	371	(11.3)	(39)	–	(36)	–	(25)	–
Q1 FYE Sep-2025	419	–	13	–	12	–	10	–

	EPS	Diluted EPS
	JPY	JPY
Q1 FYE Sep-2026	(4.56)	–
Q1 FYE Sep-2025	1.92	1.91

(Ref.) Equity in earnings of affiliates Q1 FYE Sep-2026: 9 million yen Q1 FYE Sep-2025: 3 million yen

Note: Although the Company disclosed its consolidated financial results for the first quarter of the fiscal year ended September 30, 2024, it has disclosed its non-consolidated financial results since the first quarter of the fiscal year ended September 30, 2025. Therefore, the year-on-year change rates for the first quarter of the fiscal year ended in September 2025 are not included.

(2) Financial Position

	Total assets	Net assets	Equity-to-asset ratio
	JPY mil	JPY mil	%
Q1 FYE Sep-2026	3,395	2,219	65.4
FYE Sep-2025	3,739	2,273	60.8

(Reference) Equity Q1 FYE Sep-2026 2,219JPY mil FYE Sep-2025 2,273JPY mil

2. Dividend

	Dividend				
	Q1	Q2	Q3	Q4	Total
FYE Sep-2025	JPY –	JPY 6.00	JPY –	JPY 6.00	JPY 12.00
FYE Sep-2026	–	–	–	–	–
FYE Sep-2026 (Est.)		11.00	–	11.00	22.00

(Note) Revisions to the forecasts of cash dividends most recently announced: None

3. Financial Forecast for FYE-Sep 2026 (1 Oct 2025 - 30 Sep 2026)

(YoY%)

	Net sales		Operating profit		Ordinary profit		Profit		EPS
Up to end of Q2	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
FYE Sep-2025	1,100	2.5	210	(16.8)	209	(20.3)	145	(21.5)	26.09
	2,700	12.3	610	7.9	608	5.8	418	1.8	75.21

(Note) Revisions to the business performance forecasts most recently announced: No

* Notes

(1) Application of specific accounting procedure for preparing quarterly financial statements: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatements

- ① Accounting policy changes in accordance with revision of Accounting Standard: None
- ② Accounting policy changes excluding ①: None
- ③ Accounting estimate changes: None
- ④ Restatement: None

(3) Number of outstanding shares (Ordinary shares)

① Outstanding number of shares at FYE (incl. treasury shares)	Q1 FYE Sep-2026	5,751,600	FYE Sep-2025	5,751,600
② Number of treasury shares at FYE	Q1 FYE Sep-2026	194,159	FYE Sep-2025	194,159
③ Average number of shares	Q1 FYE Sep-2026	5,557,441	Q1 FYE Sep-2025	5,529,876

* Audit of the financial statements by auditors: No

* (Disclaimer)

The description regarding estimation or forecast in this material is based on our information and assumptions that we have understood reasonably. We never commit, pledge or promise an achievement of the description. Actual achievement will suffer from various factors.

4. Quarterly financial statements and main notes

(1) Quarterly balance sheet

(Unit: JPY thousand)

	Previous fiscal year (30 Sep 2025)	Up to end of Q1 (31 Dec 2025)
Assets		
Current assets		
Cash and deposits	2,414,134	2,341,190
Accounts receivable – trade	548,680	208,276
Inventories	33,800	35,283
Other	37,228	64,553
Total current assets	3,033,844	2,649,303
Non-current assets		
Property, plant and equipment	77,003	75,922
Intangible assets	121,122	140,786
Investments and other assets		
Investment securities	176,324	184,388
Affiliated company shares	43,301	43,301
Insurance reserve fund	189,399	200,986
Other	98,298	100,388
Total investments and other assets	507,323	529,064
Total non-current assets	705,449	745,773
Total assets	3,739,294	3,395,076
Liabilities		
Current liabilities		
Accounts payable – trade	123,134	86,922
Short-term loan payable	800,000	800,000
Income taxes payable	136,141	—
Contract liabilities	110,449	88,689
Other	250,765	153,867
Total current liabilities	1,420,490	1,129,479
Non-current liabilities		
Other	45,728	45,675
Total non-current liabilities	45,728	45,675
Total liabilities	1,466,218	1,175,154
Net assets		
Shareholders' equity		
Capital stock	447,430	447,430
Capital surplus	443,152	443,152
Retained earnings	1,576,723	1,518,046
Treasury stock	(221,114)	(221,114)
Total shareholders' equity	2,246,191	2,187,514
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	26,884	32,407
Total valuation and translation adjustments	26,884	32,407
Total net assets	2,273,076	2,219,921
Total liabilities and net assets	3,739,294	3,395,076

(2) Quarterly statement of income

(Unit: JPY thousand)

	Up to end of Q1 last fiscal year (From 1 Oct 2024 to 31 Dec 2024)	Up to end of Q1 (From 1 Oct 2025 to 31 Dec 2025)
Net sales	419,123	371,684
COGS	103,662	100,168
Gross profit	315,461	271,516
Selling, general and administrative expenses	301,647	311,194
Operating income (loss)	13,813	(39,678)
Non-operating income		
Dividend income of insurance	-	5,003
Other	342	5
Total non-operating income	342	5,008
Non-operating expenses		
Interest expenses	1,428	1,837
Total non-operating expenses	1,428	1,837
Ordinary profit (loss)	12,727	(36,506)
Extraordinary income		
Gain from liquidation of affiliated companies	2,788	-
Total extraordinary income	2,788	-
Profit (loss) before income taxes	15,516	(36,506)
Corporate tax etc.	4,915	(11,174)
Net income (loss)	10,600	(25,331)