

February 13, 2026

Consolidated Financial Results for the Six Months Ended December 31, 2025 (under Japanese GAAP)

Company name: SUNNY SIDE UP GROUP Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 2180
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 Scheduled date to file semi-annual securities report: February 13, 2026
 Scheduled date to commence dividend payments: March 9, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (For individual investors)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended December 31, 2025 (from July 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	13,508	36.6	1,604	83.0	1,619	83.5	1,136	100.2
December 31, 2024	9,890	7.7	877	(12.1)	882	(12.2)	567	(5.5)

Note: Comprehensive income For the six months ended December 31, 2025: ¥1,157 million [103.2%]
 For the six months ended December 31, 2024: ¥569 million [8.4%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
December 31, 2025	77.06	76.93
December 31, 2024	38.05	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
December 31, 2025	10,936	5,320	48.1
June 30, 2025	10,409	4,701	43.7

Reference: Equity
 As of December 31, 2025: ¥5,264 million
 As of June 30, 2025: ¥4,543 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2025	-	7.00	-	15.00	22.00
Fiscal year ending June 30, 2026	-	11.00			
Fiscal year ending June 30, 2026 (Forecast)				15.00	26.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For details, please refer to the "Notice Concerning Revision to Full-Year Consolidated Financial Forecasts and Year-End Dividend Forecast (Dividend Increase)" announced on February 13, 2026.

3. Forecast of consolidated financial results for the fiscal year ending June 30, 2026 (from July 1, 2025 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending June 30, 2026	23,200	18.4	2,250	40.8	2,250	37.5	1,280	34.9	86.76

Note: Revisions to the earnings forecasts most recently announced: Yes

For details, please refer to the "Notice Concerning Revision to Full-Year Consolidated Financial Forecasts and Year-End Dividend Forecast (Dividend Increase)" announced on February 13, 2026.

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: Yes

Note: For details, see "2. Interim Consolidated Financial Statements and Key Notes (4) Notes on Interim Consolidated Financial Statements (Application of Accounting Procedures Specific to the Preparation of Interim Consolidated Financial Statements)".

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	15,197,600 shares
As of June 30, 2025	15,197,600 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	558,056 shares
As of June 30, 2025	277,456 shares

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

Six months ended December 31, 2025	14,751,771 shares
Six months ended December 31, 2024	14,920,144 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Notes on Forward-Looking Statements)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to obtain supplementary explanatory materials for financial results)

Supplementary financial results materials will be posted on the Company's website (<https://www.ssu.co.jp/ir/>) on Friday, February 13, 2026.

(About financial results briefings)

The Company plans to hold a briefing for individual investors on Saturday, February 21, 2026.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of June 30, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	4,655,526	2,769,317
Notes receivable - trade	85,685	31,367
Accounts receivable - trade	2,979,237	5,535,905
Merchandise and finished goods	32,166	34,028
Costs on service contracts in progress	486,791	491,119
Raw materials and supplies	27,898	30,450
Other	375,978	275,200
Allowance for doubtful accounts	(16,978)	(23,639)
Total current assets	8,626,305	9,143,748
Non-current assets		
Property, plant and equipment		
Other, net	526,533	537,145
Total property, plant and equipment	526,533	537,145
Intangible assets		
Goodwill	193,284	172,575
Other	10,641	5,840
Total intangible assets	203,926	178,416
Investments and other assets		
Other	1,111,553	1,133,533
Allowance for doubtful accounts	(58,540)	(56,330)
Total investments and other assets	1,053,012	1,077,202
Total non-current assets	1,783,472	1,792,764
Total assets	10,409,778	10,936,513

	As of June 30, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	2,883,799	2,692,639
Short-term borrowings	180,000	450,000
Current portion of long-term borrowings	133,881	132,947
Income taxes payable	359,946	588,174
Provision for bonuses	299,853	166,873
Provision for bonuses for directors (and other officers)	190,356	-
Contract liabilities	327,545	212,185
Other	490,314	587,222
Total current liabilities	4,865,697	4,830,042
Non-current liabilities		
Long-term borrowings	429,535	363,528
Asset retirement obligations	161,270	168,602
Other	252,213	253,807
Total non-current liabilities	843,019	785,939
Total liabilities	5,708,717	5,615,982
Net assets		
Shareholders' equity		
Share capital	550,551	550,551
Capital surplus	698,914	698,914
Retained earnings	3,365,039	4,277,966
Treasury shares	(130,456)	(330,404)
Total shareholders' equity	4,484,049	5,197,028
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	80,379	86,715
Deferred gains or losses on hedges	(1,639)	3,160
Foreign currency translation adjustment	(18,856)	(22,724)
Total accumulated other comprehensive income	59,883	67,151
Share acquisition rights	114,469	277
Non-controlling interests	42,658	56,073
Total net assets	4,701,060	5,320,530
Total liabilities and net assets	10,409,778	10,936,513

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended December 31, 2024	Six months ended December 31, 2025
Net sales	9,890,885	13,508,963
Cost of sales	7,636,468	10,372,150
Gross profit	2,254,417	3,136,812
Selling, general and administrative expenses	1,377,403	1,531,858
Operating profit	877,013	1,604,954
Non-operating income		
Interest income	857	3,366
Foreign exchange gains	6,113	13,007
Outsourcing service income	10,729	4,377
Other	5,866	4,203
Total non-operating income	23,566	24,954
Non-operating expenses		
Interest expenses	3,588	4,232
Share of loss of entities accounted for using equity method	5,341	1,015
Distributions of profit or loss on silent partnerships	2,841	1,770
Compensation for damage	5,237	-
Cancellation penalty	-	2,420
Other	1,372	1,319
Total non-operating expenses	18,382	10,758
Ordinary profit	882,198	1,619,150
Extraordinary income		
Gain on sale of non-current assets	-	47
Gain on sale of investment securities	1,640	-
Gain on reversal of share acquisition rights	7,296	114,192
Total extraordinary income	8,936	114,239
Extraordinary losses		
Loss on retirement of non-current assets	1	3,059
Loss on valuation of investments in capital	5,019	-
Loss on valuation of investment securities	-	7,551
Total extraordinary losses	5,020	10,610
Profit before income taxes	886,114	1,722,779
Income taxes	316,257	572,634
Profit	569,856	1,150,144
Profit attributable to non-controlling interests	2,143	13,415
Profit attributable to owners of parent	567,712	1,136,728

Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended December 31, 2024	Six months ended December 31, 2025
Profit	569,856	1,150,144
Other comprehensive income		
Valuation difference on available-for-sale securities	(12,238)	6,336
Deferred gains or losses on hedges	(17)	4,799
Foreign currency translation adjustment	11,903	(3,868)
Total other comprehensive income	(351)	7,267
Comprehensive income	569,504	1,157,411
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	567,360	1,143,996
Comprehensive income attributable to non-controlling interests	2,143	13,415

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended December 31, 2024	Six months ended December 31, 2025
Cash flows from operating activities		
Profit before income taxes	886,114	1,722,779
Depreciation	61,757	48,302
Amortization of goodwill	20,709	20,709
Increase (decrease) in allowance for doubtful accounts	15,874	4,450
Increase (decrease) in provision for bonuses for directors (and other officers)	(139,900)	(190,356)
Increase (decrease) in provision for bonuses	(137,986)	(132,980)
Interest and dividend income	(857)	(3,366)
Interest expenses	3,588	4,232
Foreign exchange losses (gains)	(3,389)	(29,243)
Share of loss (profit) of entities accounted for using equity method	5,341	1,015
Fiduciary obligation fee	(10,729)	(4,377)
Cancellation penalty	-	2,420
Gain on sale of non-current assets	-	(47)
Loss on retirement of non-current assets	1	3,059
Loss on valuation of investments in capital	5,019	-
Dividends of loss (profit) on distribution from silent partnership	2,841	1,770
Loss (gain) on valuation of investment securities	-	7,551
Loss (gain) on sale of investment securities	(1,640)	-
Gain on reversal of share acquisition rights	(7,296)	(114,192)
Decrease (increase) in trade receivables	(1,722,640)	(2,498,506)
Decrease (increase) in inventories	(179,116)	(8,556)
Decrease (increase) in advance payments to suppliers	89,937	140,034
Decrease (increase) in other assets	110,810	(31,602)
Increase (decrease) in trade payables	1,768,111	(191,652)
Increase (decrease) in accounts payable - other	17,716	8,481
Increase (decrease) in accrued consumption taxes	38,047	62,625
Increase (decrease) in contract liabilities	19,389	(115,359)
Increase (decrease) in other liabilities	(67,705)	29,150
Subtotal	773,999	(1,263,658)
Interest and dividends received	857	3,573
Interest paid	(3,633)	(4,246)
Proceeds from fiduciary obligation fee	9,666	3,627
Income taxes paid	(373,384)	(355,277)
Income taxes refund	61,102	14,032
Net cash provided by (used in) operating activities	468,608	(1,601,949)

	Six months ended December 31, 2024	Six months ended December 31, 2025
Cash flows from investing activities		
Purchase of property, plant and equipment	(91,953)	(57,436)
Proceeds from sale of property, plant and equipment	-	74
Purchase of intangible assets	-	(598)
Payments for investments in capital	(10,000)	-
Proceeds from share of profits on investments in capital	10	-
Proceeds from collection of loans receivable	934	834
Loan advances	-	(5,000)
Payments of leasehold and guarantee deposits	(204)	(24,823)
Proceeds from refund of leasehold and guarantee deposits	-	60
Proceeds from sale of short-term and long-term investment securities	21,606	-
Purchase of shares of subsidiaries and associates	-	(3,340)
Net cash provided by (used in) investing activities	(79,606)	(90,229)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	264,000	270,000
Repayments of long-term borrowings	(83,940)	(66,940)
Purchase of treasury shares	-	(199,947)
Dividends paid	(223,539)	(223,562)
Repayments of lease liabilities	(1,577)	(4,405)
Net cash provided by (used in) financing activities	(45,057)	(224,855)
Effect of exchange rate change on cash and cash equivalents	(3,542)	30,825
Net increase (decrease) in cash and cash equivalents	340,401	(1,886,209)
Cash and cash equivalents at beginning of period	3,169,418	4,639,726
Cash and cash equivalents at end of period	3,509,819	2,753,517

(Notes on segment information, etc.)
Segment Information
I. Previous interim consolidated accounting period (July 1, 2024 to December 31, 2024)
1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments				Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Brand Communication Segment	Food Branding Segment	Business Development Segment	Total		
Sales						
Revenues from external customers	8,201,229	1,664,108	25,547	9,890,885	-	9,890,885
Transactions with other segments	18,394	7,208	28,011	53,615	(53,615)	-
Total	8,219,624	1,671,317	53,559	9,944,501	(53,615)	9,890,885
Segment profit	1,379,321	45,829	11,292	1,436,442	(559,428)	877,013

Note: 1. The details of the adjustment amount for segment profit are as follows.

(Thousands of yen)

	Previous Interim Consolidated Accounting Period
Inter-segment transaction elimination	341
Company-wide expenses (Note)	(559,769)
Total	(559,428)

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the interim consolidated statements of income.

II. Interim Consolidated Accounting Period (July 1, 2025 to December 31, 2025)
1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments				Adjustment amount (Note) 1	Interim Consolidated Statements of Income (Note)2
	Brand Communication Segment	Food Branding Segment	Business Development Segment	Total		
Sales						
Revenues from external customers	11,589,975	1,865,847	53,140	13,508,963	-	13,508,963
Transactions with other segments	22,248	1,837	1,200	25,286	(25,286)	-
Total	11,612,224	1,867,685	54,340	13,534,249	(25,286)	13,508,963
Segment profit	2,135,926	95,543	13,003	2,244,473	(639,519)	1,604,954

Note: 1. The details of the adjustment amount for segment profit are as follows.

(Thousands of yen)

	Interim Consolidated Accounting Period
Inter-segment transaction elimination	1,026
Company-wide expenses (Note)	(640,545)
Total	(639,519)

Note: Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the interim consolidated statements of income.