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## Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]



February 13, 2026

Company name: FUJIKURA COMPOSITES Inc.

Stock exchange listing: Tokyo Stock Exchange

Code number: 5121

URL: <https://www.fujikuracomposites.jp/>

Representative: Kenji Morita, Representative Director, President and Chief Executive Officer

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Scheduled date of commencing dividend payments: -

Availability of supplementary materials on financial results: Not available

Schedule of financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 - December 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	29,871	0.0	3,570	(1.0)	3,793	(0.9)	2,785	(9.1)
December 31, 2024	29,866	5.0	3,608	19.5	3,828	20.4	3,064	9.9

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥2,874 million [(15.1)%]

Nine months ended December 31, 2024: ¥3,387 million [(15.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	145.35	—
December 31, 2024	155.05	—

(Note): The figures for the nine months ended December 31, 2024 are presented after being retrospectively restated reflecting changes in accounting policies.

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	47,727	36,055	75.5
As of March 31, 2025	47,827	34,433	72.0

(Reference) Equity: As of December 31, 2025: ¥36,055 million

As of March 31, 2025: ¥34,433 million

### 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	32.00	—	32.00	64.00
Fiscal year ending March 31, 2026		33.00	—		
Fiscal year ending March 31, 2026 (Forecast)				43.00	76.00

- (Note) 1. Revision to the dividend forecast announced most recently: Yes  
 2. For details, please refer to the Notice Concerning Upward Revision to Year-end Dividend Forecasts for the Fiscal Year Ending March 31, 2026, disclosed today.

**3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)**

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	40,700	0.2	5,000	7.6	5,200	6.6	3,800	1.7
								193.73

(Note) Revision to the financial results forecast announced most recently: None

1. Due to the retrospective application resulting from the changes in accounting policies, the percentage change from the previous period is calculated using the figures for the previous period retrospectively restated.

**\* Notes:**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
- 1) Changes in accounting policies due to the revision of accounting standards: None
  - 2) Changes in accounting policies other than 1) above: Yes
  - 3) Changes in accounting estimates: None
  - 4) Retrospective restatement: None
- (4) Total number of issued and outstanding shares (common shares)
- 1) Total number of issued shares at the end of the period (including treasury shares):
 

December 31, 2025:	20,074,968 shares
March 31, 2025:	23,446,209 shares
  - 2) Total number of treasury shares at the end of the period:
 

December 31, 2025:	909,505 shares
March 31, 2025:	4,288,816 shares
  - 3) Average number of shares outstanding during the period:
 

Nine months ended December 31, 2025:	19,161,396 shares
Nine months ended December 31, 2024:	19,764,845 shares
- (Note) The Company has introduced Share Delivery Trust for Officers and the ESOP trust for stock grant. The Company's shares held by the trust accounts are included in treasury shares to be deducted when calculating the total number of treasury shares at the end of the period and the average number of shares outstanding during the period.

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company and certain assumptions deemed reasonable, and the Company does not in any way guarantee the achievement of the projections. In addition, actual results may differ significantly from these forecasts due to various factors.

## (1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of March 31, 2025	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	10,877,895	11,002,910
Notes and accounts receivable - trade	7,384,354	6,091,250
Electronically recorded monetary claims - operating	3,273,335	4,042,339
Merchandise and finished goods	4,077,248	3,776,193
Work in process	2,857,882	2,873,434
Raw materials and supplies	968,377	681,426
Other	567,075	501,700
Allowance for doubtful accounts	(32,620)	(50,808)
Total current assets	29,973,548	28,918,447
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,791,722	5,777,340
Machinery, equipment and vehicles, net	2,903,346	3,084,313
Land	3,066,470	3,062,612
Construction in progress	2,149,964	337,855
Other, net	1,033,569	1,107,842
Total property, plant and equipment	13,945,072	13,369,964
Intangible assets		
Software	192,284	174,261
Other	115,706	199,621
Total intangible assets	307,991	373,883
Investments and other assets		
Retirement benefit asset	854,834	790,263
Other	4,424,562	5,894,575
Allowance for doubtful accounts	(1,678,035)	(1,619,883)
Total investments and other assets	3,601,361	5,064,955
Total non-current assets	17,854,425	18,808,802
Total assets	47,827,974	47,727,250

(Thousand yen)

	As of March 31, 2025	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	1,863,583	1,378,183
Electronically recorded obligations - operating	1,195,805	1,041,826
Short-term borrowings	800,000	800,000
Income taxes payable	267,108	219,097
Provision for bonuses	556,230	181,163
Provision for loss on business withdrawal	15,234	15,234
Provision for voluntary product recall related costs	252,700	262,618
Asset retirement obligations	60,000	—
Other	2,913,577	2,120,794
Total current liabilities	7,924,239	6,018,918
Non-current liabilities		
Long-term borrowings	2,800,000	2,400,000
Deferred tax liabilities	605,308	1,177,376
Provision for environmental measures	9,283	9,283
Provision for loss on voluntary recall of products	201,700	134,700
Provision for share awards	201,155	312,967
Provision for share awards for directors (and other officers)	—	6,852
Retirement benefit liability	726,156	746,542
Asset retirement obligations	424,254	417,726
Other	502,037	447,700
Total non-current liabilities	5,469,897	5,653,148
Total liabilities	13,394,136	11,672,067
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,804,298	3,804,298
Capital surplus	3,455,379	3,207,390
Retained earnings	28,612,960	25,987,268
Treasury shares	(6,010,364)	(1,604,192)
Total shareholders' equity	29,862,274	31,394,765
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	730,000	1,768,165
Foreign currency translation adjustment	3,386,459	2,511,808
Remeasurements of defined benefit plans	455,102	380,442
Total accumulated other comprehensive income	4,571,562	4,660,417
Total net assets	34,433,837	36,055,183
Total liabilities and net assets	47,827,974	47,727,250

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Nine Months Ended December 31

(Thousand yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	29,866,463	29,871,796
Cost of sales	20,258,262	20,436,227
Gross profit	9,608,201	9,435,568
Selling, general and administrative expenses		
Packing and transportation costs	431,602	390,664
Salaries and allowances	1,981,557	1,930,930
Provision for bonuses	32,683	28,651
Retirement benefit expenses	74,841	64,937
Depreciation	155,211	136,728
Research and development expenses	390,374	380,938
Other	2,933,825	2,932,013
Total selling, general and administrative expenses	6,000,095	5,864,864
Operating profit	3,608,106	3,570,704
Non-operating income		
Interest income	62,340	48,945
Dividend income	160,757	138,144
Foreign exchange gains	18,529	—
Rental income	10,130	10,719
Compensation income	—	39,642
Other	94,534	93,130
Total non-operating income	346,293	330,582
Non-operating expenses		
Interest expenses	26,013	37,687
Commission for syndicated loans	70,166	750
Foreign exchange losses	—	2,237
Rental costs	1,593	1,576
Loss on retirement of non-current assets	2,773	24,840
Other	25,066	40,871
Total non-operating expenses	125,613	107,963
Ordinary profit	3,828,786	3,793,323
Extraordinary income		
Gain on sale of investment securities	279,164	—
Gain on reversal of provision for loss on business withdrawal	52,101	—
Subsidy income	22,001	163,087
Total extraordinary income	353,266	163,087
Extraordinary losses		
Impairment losses	—	38,673
Loss on abandonment of non-current assets	39,206	—
Total extraordinary losses	39,206	38,673
Profit before income taxes	4,142,846	3,917,737
Income taxes - current	973,167	1,029,501
Income taxes - deferred	105,214	103,076
Total income taxes	1,078,381	1,132,578
Profit	3,064,464	2,785,159
Profit attributable to		
Profit attributable to owners of parent	3,064,464	2,785,159
Other comprehensive income		
Valuation difference on available-for-sale securities	208,535	1,038,165
Foreign currency translation adjustment	126,906	(874,651)

Remeasurements of defined benefit plans, net of tax	(12,737)	(74,659)
Total other comprehensive income	322,703	88,854
Comprehensive income	3,387,168	2,874,014
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,387,168	2,874,014