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February 16, 2026

## Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (Under Japanese GAAP)

Company name: ZOOM CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 6694  
 URL: <https://www.zoom.co.jp/>  
 Representative: Shunsuke Kudoh, CEO  
 Inquiries: Tatsuzo Yamada, CFO  
 Telephone: +81-3-5297-1001  
 Scheduled date of annual general meeting of shareholders: March 26, 2026  
 Scheduled date to commence dividend payments: March 27, 2026  
 Scheduled date to file annual securities report: March 26, 2026  
 Preparation of supplementary material on financial results: Yes (in Japanese only)  
 Holding of financial results briefing: Yes (for institutional investors and analysts (in Japanese only))

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended December 31, 2025 (from January 1, 2025 to December 31, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	17,437	(3.5)	(56)	—	(231)	—	(1,728)	—
December 31, 2024	18,072	1.0	531	(7.3)	554	(14.7)	40	(54.0)

Note: Comprehensive income For the fiscal year ended December 31, 2025: ¥ (1,052) million [— %]  
 For the fiscal year ended December 31, 2024: ¥ 797 million [(14.2) %]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
December 31, 2025	(398.85)	—	(21.2)	(1.2)	(0.3)
December 31, 2024	9.41	—	0.6	2.8	2.9

Reference: Share of profit (loss) of entities accounted for using equity method

For the fiscal year ended December 31, 2025: ¥ - million

For the fiscal year ended December 31, 2024: ¥ - million

Note: Diluted earnings per share is not presented for the fiscal year ended December 31, 2024, and the fiscal year ended December 31, 2025, as there were no dilutive shares.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	18,743	7,420	30.1	1,304.18
December 31, 2024	20,087	8,621	35.7	1,646.27

Reference: Equity

As of December 31, 2025: ¥5,640 million

As of December 31, 2024: ¥7,166 million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
December 31, 2025	601	(690)	(113)	3,034
December 31, 2024	584	(241)	15	3,287

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended December 31, 2024	—	0.00	—	31.00	31.00	134	329.5	1.9
Fiscal year ended December 31, 2025	—	0.00	—	32.00	32.00	138	—	2.1
Fiscal year ending December 31, 2026 (Forecast)	—	0.00	—	32.00	32.00		69.2	

### 3. Forecast of consolidated financial results for the fiscal year ended December 31, 2026 (from January 1, 2026 to December 31, 2026)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Year	17,500	3.4	650	—	550	—	200	—	46.24

#### \* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	4,594,824 shares
As of December 31, 2024	4,594,824 shares

- (ii) Number of treasury shares at the end of the period

As of December 31, 2025	269,497 shares
As of December 31, 2024	241,663 shares

- (iii) Average number of shares outstanding during the period

Fiscal year ended December 31, 2025	4,332,530 shares
Fiscal year ended December 31, 2024	4,345,314 shares

## [Reference] Overview of non-consolidated financial results

### 1. Non-consolidated financial results for the fiscal year ended December 31, 2025(from January 1, 2025 to December 31, 2025)

#### (1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2025	6,850	(15.1)	(311)	—	(322)	—	(310)	—
December 31, 2024	8,067	(4.0)	143	(59.6)	178	(64.2)	145	(66.6)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
December 31, 2025	(71.77)	—
December 31, 2024	33.50	—

Note: Diluted earnings per share is not presented for the fiscal year ended December 31, 2024, and the fiscal year ended December 31, 2025, as there were no dilutive shares.

#### (2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
December 31, 2025	12,603	4,709	37.4	1,088.82
December 31, 2024	12,650	5,169	40.9	1,187.46

Reference: Equity

As of December 31, 2025: ¥4,709 million

As of December 31, 2024: ¥5,169 million

Note: Reasons for the difference between non-consolidated business results and actual results for the previous fiscal year. The differences between the results of the current fiscal year and the previous fiscal year are primarily attributable to a significant decrease in net sales, driven by a challenging business environment in our core North American market. Additionally, the Company recorded an increase in one-time costs associated with business structural reforms, including a reduction in headcount and other measures aimed at streamlining operations.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The forecasted financial information described above is based on information currently available to and the assumption considered to be reasonable. Actual financial results may differ significantly due to potential risks and uncertainties.

The Company plans to hold a financial results briefing for institutional investors and analysts on February 18, 2026. A video of the briefing will be posted on the Company's website shortly after the briefing.

Additionally, the materials from this briefing have been disclosed via TDnet and made available on the Company's website.

# **Contents of the Attached Materials**

## **1. Consolidated financial statements**

- (1) Consolidated balance sheets
- (2) Consolidated income statements
- (3) Consolidated comprehensive income statements
- (4) Consolidated cash flow statements

# 1. Consolidated financial statements

## (1) Consolidated balance sheets

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
<b>Assets</b>		
Current assets		
Cash and deposits	3,315	3,091
Notes and accounts receivable- trade	2,538	2,246
Merchandise and finished goods	7,348	7,791
Raw materials and supplies	901	810
Income taxes refund receivable	158	184
Accounts receivable - other	258	212
Other	471	347
Allowance for doubtful accounts	(27)	(28)
Current assets total	14,965	14,656
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	65	46
Machinery, equipment and vehicles, net	10	12
Tools, furniture and fixtures, net	415	486
Leased assets, net	897	894
Construction in progress	62	61
Property, plant and equipment total	1,451	1,501
Intangible assets		
Goodwill	2,991	1,891
Other	62	66
Intangible assets total	3,054	1,957
Investments and other assets		
Investment securities	1	218
Deferred tax assets	482	287
Other	142	122
Allowance for doubtful accounts	(9)	-
Investments and other assets total	616	628
Non-current assets total	5,122	4,087
Assets total	20,087	18,743

(Millions of yen)

	As of December 31, 2024	As of December 31, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable-trade	1,569	1,488
Short-term loans payable	4,129	4,852
Current portion of long-term loans payable	508	474
Short-term lease liabilities	106	113
Accounts payable-other	692	595
Income taxes payable	106	11
Provision for bonuses	38	38
Provision for product warranties	48	43
Other	560	495
Current liabilities total	7,760	8,114
Non-current liabilities		
Long-term loans payable	2,508	2,042
Long-term lease liabilities	903	928
Retirement benefit liability	181	188
Other	111	50
Non-current liabilities total	3,705	3,208
Liabilities total	11,466	11,323
<b>Equity</b>		
Shareholders' equity		
Capital stock	212	212
Capital surplus	261	261
Retained earnings	5,208	3,333
Treasury shares	(280)	(282)
Shareholders' equity total	5,401	3,524
Accumulated other comprehensive income		
Foreign currency translation adjustment	1,763	2,113
Remeasurements of defined benefit plans	0	2
Accumulated other comprehensive income total	1,764	2,116
Non-controlling interests	1,455	1,779
Equity total	8,621	7,420
Liabilities and equities total	20,087	18,743

## (2) Consolidated income statements

(Millions of yen)

	For the year ended December 31, 2024	For the year ended December 31, 2025
Net sales	18,072	17,437
Cost of sales	11,142	10,966
Gross profit	6,929	6,471
Selling, general and administrative expenses	6,397	6,527
Operating profit(loss)	531	(56)
Non-operating income		
Interest income	48	37
Dividends income	50	-
Compensation income	-	29
Refund of import duty	10	-
Insurance premiums refunded cancellation	51	-
Recoveries of written off receivables	3	-
Other	5	17
Total of non-operating income	169	85
Non-operating expense		
Interest expense	92	125
Foreign exchange losses	53	132
Other	0	1
Total of non-operating expense	146	259
Ordinary profit(loss)	554	(231)
Extraordinary income		
Gain on sale of non-current assets	-	0
Total of extraordinary income	-	0
Extraordinary loss		
Impairment losses	-	862
Loss on disposal of fixed assets	0	0
Business restructuring expenses	-	128
Other	0	-
Total of extraordinary loss	0	990
Profit(Loss) before income taxes	554	(1,221)
Income taxes-current	216	241
Income taxes-deferred	167	125
Income taxes	384	367
Profit(Loss)	170	(1,588)
Profit attributable to non-controlling interests	129	139
Profit(Loss) attributable to owners of parent	40	(1,728)

### (3) Consolidated comprehensive income statements

(Millions of yen)

	For the year ended December 31, 2024	For the year ended December 31, 2025
Profit(Loss)	170	(1,588)
Other comprehensive income		
Foreign currency translation adjustment	627	532
Remeasurements of defined benefit plans	(0)	3
Total other comprehensive income	627	536
Comprehensive income	797	(1,052)
Comprehensive income attributable to owners of parent	602	(1,376)
Comprehensive income attributable to non-controlling interests	194	323



#### (4) Consolidated cash flow statements

(Million yen)

	For the year ended December 31, 2024	For the year ended December 31, 2025
Cash flows from operating activities		
Profit(Loss) before income taxes	554	(1,221)
Depreciation	336	368
Amortization of goodwill	469	475
Impairment losses	-	862
Increase (decrease) in provision for product warranties	(31)	(5)
Increase (decrease) in provision for bonus	5	0
Increase (decrease) in allowance for doubtful accounts	(229)	(10)
Increase (decrease) in retirement benefit liability	6	(12)
Interest and dividend income	(98)	(37)
Interest expenses	92	125
Foreign exchange losses (gains)	(8)	121
Insurance premiums refunded cancellation	(51)	-
Loss on disposal of fixed assets	0	0
Decrease (increase) in accounts receivable - trade	(92)	395
Decrease (increase) in inventory	(135)	91
Decrease (increase) in accounts receivable - other	12	47
Increase (decrease) in accounts payable - trade	50	(180)
Increase (decrease) in accounts payable - other	(399)	(74)
Other	131	112
Subtotal	613	1,057
Interest and dividend income received	98	37
Interest expenses paid	(87)	(147)
Income tax refund (Income tax paid)	(40)	(345)
Net cash provided by (used in) operating activities	584	601
Cash flows from investing activities		
Decrease (increase) in long term deposit	(6)	(6)
Transfer to escrow account	-	(23)
Purchase of property, plant and equipment	(203)	(398)
Purchase of intangible asset	(35)	(44)
Purchase of shares of subsidiaries and associates	-	(216)
Other	2	0
Net cash provided by (used in) investing activities	(241)	(690)
Cash flows from financing activities		
Net increase (decrease) in short-term loan	670	656
Repayments of long-term loan	(451)	(509)
Repayments of lease obligations	(74)	(89)
Proceeds from disposal of treasury shares	0	-
Purchase of treasury shares	-	(35)
Cash dividends paid	(129)	(135)
Net cash provided by (used in) financing activities	15	(113)
Effect of exchange rate change on cash and cash equivalents	103	(52)
Net increase (decrease) in cash and cash equivalents	461	(253)
Cash and cash equivalents at beginning of period	2,826	3,287
Cash and cash equivalents at end of period	3,287	3,034