



February 18, 2026

Company name: TRUSCO NAKAYAMA CORPORATION
Representative: Tetsuya Nakayama, President
(Securities code:9830
TSE Prime Market)
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Notice Concerning Revision of Dividend Forecast

At the Board of Directors meeting held on February 18, 2026, the Company resolved to revise dividend forecasts previously announced at the time of the financial results announcement for the fiscal year ended December 2025. We hereby notify you of these decisions.

1. Revision of dividend forecast

Record date	Dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on February 13, 2026)	30.00 yen	25.50 yen	55.50 yen
Revised forecast	30.00 yen	28.50 yen	58.50 yen
Results for the previous fiscal year (Fiscal year ended December 2025)	30.50 yen	29.50 yen	60.00 yen

2. Reasons for the revisions

At the time of announcing the financial results for the fiscal year ending December 2025, we informed you that the Trusco Select Dividend would be added. Regarding the Trusco Select Dividend, it has been decided that 10% of the depreciation expense plan for the current period will be added to the dividend source (net income attributable to owners of the parent company). Consequently, the increase in dividends due to the Trusco Good Choice Dividend is expected to be approximately 3 yen per share, resulting in an annual dividend of 58.50 yen (an increase of 3.00 yen from the previous forecast). As a result, the year-end dividend is expected to be 28.50 yen (an increase of 3.00 yen from the previous forecast).

*The Trusco Select Dividend is our company's unique dividend policy. It applies when the annual dividend per share falls below the previous fiscal year's annual dividend per share. Under this policy, a portion of depreciation expenses (up to 10%) is added to the net income attributable to parent company shareholders, and dividends are paid based on a consolidated dividend payout ratio of 25%. This policy was introduced starting with the fiscal year ending December 2023 to resolve the trade-off between aggressive digital and logistics investments and shareholder expectations for dividends, based on the principle of Shushazentaku (Choose based on right and wrong, not gain and loss).