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Notice Regarding the Recognition of Extraordinary Gain (Gain on Bargain Purchase) and Revision of Consolidated Earnings Forecast for the Fiscal Year Ending February 2026

ZUIKO CORPORATION (the “Company”) hereby announces that it expects to record an extraordinary gain arising from a gain on bargain purchase in connection with the acquisition of the spunlace nonwoven fabric business, as described below, and that it has revised its consolidated earnings forecast for the fiscal year ending February 2026, which was originally announced on April 4, 2025, as shown below. There is no change to the forecast of annual dividends per share in connection with this revision.

1. Extraordinary Gain (Gain on Bargain Purchase)

The Company expects to record an extraordinary gain of approximately ¥2,760 million arising from a gain on bargain purchase in connection with the completion, on December 31, 2025, of the acquisition of the spunlace nonwoven fabric business from UNITIKA LTD. This gain is expected to be recorded in the consolidated financial statements for the fourth quarter of the fiscal year ending February 2026.

The amount of the gain on bargain purchase, approximately ¥2,760 million, represents the difference between the value of the assets acquired of ¥4,910 million and the acquisition price of ¥2,150 million. However, as the allocation of the acquisition cost has not yet been completed, this amount has been calculated on a provisional basis and may be subject to change in the future.

2. Revision of Consolidated Earnings Forecast

(1) Revision of Consolidated Earnings Forecast for the Fiscal Year Ending February 20, 2026 (February 21, 2025 – February 20, 2026)

(Unit: ¥ million, except for earnings per share)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent	Earnings per Share (¥)
Previous Forecast(A)	22,000	1,000	1,050	820	30.98
Revised Forecast(B)	21,400	240	410	1,980	74.79
Change(B-A)	(600)	(760)	(640)	1,160	—
Percentage Change (%)	(2.7)	(76.0)	(61.0)	141.5	—
(Reference) Actual Results for the Fiscal Year (Fiscal Year Ended February 20, 2025)	19,950	(307)	(149)	(788)	(29.78)

(2) Reasons for the Revision

With regard to the revision of the earnings forecast, although net sales and operating profit had progressed steadily through the third quarter, in the fourth quarter the shipment and inspection of orders already received by the Company and ZUIKO DELTA S.R.L. were significantly delayed compared with the original schedule, resulting in decreases in net sales and operating profit. In addition, revenue to be recognized under the percentage-of-completion method was deferred to the next fiscal year due to delays in the delivery schedules of parts for newly received orders. As a result of these factors, the forecast has been revised downward.

On the other hand, profit attributable to owners of parent is expected to exceed the previous forecast due to the recording of an extraordinary gain as described in (1) above. Accordingly, the Company has decided to revise its consolidated earnings forecast for the full fiscal year.

Note:

The amount of the extraordinary gain stated in this document is based on currently available information, and audit procedures by the independent auditor have not yet been completed. Accordingly, the actual amount of profit may differ from the forecast figures.

In addition, the earnings forecasts presented above have been prepared based on information available as of the date of this document, and actual results may differ from these forecasts due to various factors.