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February 24, 2026

Company name: MARUDAI FOOD CO., LTD.
Name of representative: Yuji Sato, President and
Representative Director
(Securities code: 2288; Prime
Market Tokyo Stock Exchange)
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Notice Regarding Secondary Offering of Shares

MARUDAI FOOD CO., LTD. (the “Company”) hereby announces that, at the Board of Directors meeting held today, it has resolved to approve the implementation of the secondary offering of shares of common stock of the Company (the “Offering”) as follows.

1. Secondary Offering of Shares (Secondary Offering by way of Purchase and Underwriting by the Underwriters)

(1) Class and number of shares to be offered	1,922,000 shares of the Company’s common stock	
(2) Selling shareholders and number of shares to be offered	The Norinchukin Bank	321,600 shares
	Mitsui Sumitomo Insurance Company, Limited	285,300 shares
	Sumitomo Mitsui Banking Corporation	201,900 shares
	Sumitomo Mitsui Trust Bank, Limited	192,600 shares
	Resona Bank, Limited	160,000 shares
	MUFG Bank,Ltd.	156,200 shares
	The Hiroshima Bank,Ltd.	96,500 shares
	The Joyo Bank,Ltd.	83,800 shares
	The San-in Godo Bank, Ltd.	80,000 shares

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| | The Bank of Kyoto, Ltd. | 75,000 shares |
| | The Ashikaga Bank, Ltd. | 73,900 shares |
| | The Yamaguchi Bank, Ltd. | 71,500 shares |
| | The Chugoku Bank, Limited | 42,600 shares |
| | San ju San Bank, Ltd. | 40,600 shares |
| | The Chiba Bank, Ltd. | 40,500 shares |
- (3) Selling price To be determined
- Pursuant to the method set forth in Article 25 of the Rules Concerning Underwriting, Etc. of Securities of the Japan Securities Dealers Association, the selling price will be determined, with consideration of market demand and other conditions, based on the preliminary pricing range derived by applying a multiplier between 0.90 and 1.00 to the closing price in ordinary market transactions of the shares of the Company's common stock on Tokyo Stock Exchange, Inc. on a certain date between Wednesday, March 4, 2026 and Monday, March 9, 2026 (the "Pricing Date") (or the closing price of the immediately preceding date, if no closing price is quoted on the Pricing Date.)
- (4) Offering method The Offering will be a secondary offering by way of purchase and underwriting of the aggregate number of shares by the underwriters. The aggregate amount of the difference between the selling price and the underwriting price (equivalent of purchase price per share paid to the sellers by the underwriters) shall be retained by the underwriters as commission.
- (5) Delivery date The fifth business day following the Pricing Date
- (6) The selling price and any other matters required for the Secondary Offering by way of Purchase and Underwriting by the Underwriters shall be approved at the sole discretion of Yuji Sato, President and Representative Director, or a proxy appointed by him.

2. Secondary Offering of Shares (Secondary Offering by way of Over-Allotment)

- (1) Class and number of shares to be offered Up to 288,200 shares of the Company's common stock
- The number mentioned above is the maximum number of shares to be offered. The actual number may decrease, or the Secondary Offering by way of Over-Allotment itself may not be carried out at all, considering market demand and other conditions. The number of shares to be offered will be determined on the Pricing Date, considering market demand and other conditions for the Offering.
- (2) Seller The designated underwriter (the "Designated Underwriter")

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- (3) Selling price To be determined
The selling price will be determined on the Pricing Date. The selling price will be the same as the selling price in the Secondary Offering by way of Purchase and Underwriting by the Underwriters.
- (4) Offering method Considering market demand in the Secondary Offering by way of Purchase and Underwriting by the Underwriters and other conditions, the Designated Underwriter will make a secondary offering of up to 288,200 shares of the Company's common stock by borrowing them from certain shareholder(s).
- (5) Delivery date Same as that in the Secondary Offering by way of Purchase and Underwriting by the Underwriters.
- (6) The selling price and any other matters required for the Secondary Offering by way of Over-Allotment shall be approved at the sole discretion of Yuji Sato, President and Representative Director, or a proxy appointed by him.

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