

NEWS RELEASE
February 24, 2026



Company name: ALCONIX CORPORATION
Representative: Hiroshi Teshirogi, Representative
Director, President and CEO
Listing: Tokyo Stock Exchange, Prime Market
Stock code: 3036
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Notice Regarding Preparatory Steps Toward the Merger of Consolidated Subsidiaries

The Board of Directors of ALCONIX CORPORATION approved a resolution today that the following four wholly owned consolidated subsidiaries belonging to ALCONIX's Trading segment (Aluminum and Copper Products) will commence consideration and preparatory procedures for integration through an absorption-type merger, effective April 1, 2027 as follows.

	Companies Subject to the Merger			
Name	HAYASHI METAL CORPORATION	ALCONIX · MITAKA CORPORATION	HEIWA KINZOKU CO., LTD.	AC METALS CORPORATION
Address	Nishinari-ku, Osaka City	Chuo-ku, Osaka City	Chuo-ku, Osaka City	Chuo-ku, Osaka City
Representative	Representative Director, President Masaki Kakio	Representative Director, President Shigeru Yamaori	Representative Director, President Shinichiro Masumitsu	Representative Director Eiichi Tajim
Capital	45 million yen	40 million yen	97 million yen	30 million yen

1. Purpose of the Merger

The purpose of the contemplated full integration is to enhance management efficiency and promote business growth by achieving the following objectives:

- (1) Effective utilization of human capital and promotion of personnel exchange
- (2) Securing management resources and strengthening managerial capabilities
- (3) Leveraging each company's strengths and pursuing synergies
- (4) Positioning the integrated entity as a core company within the group's Aluminum and Copper Products segment.

2. Merger Structure

ALCONIX currently envisions an absorption-type merger in which one of the four target companies will be designated as the surviving company. Details of the merger scheme will be announced once determined. The name of the integrated company has also not yet been decided and will be disclosed when finalized.

3. Schedule

Date of decision on merger policy	February 24, 2026
Board resolution regarding the merger	Late December 2026 (tentative)
Execution of merger agreement	Late January 2027 (tentative)
Effective date of the merger	April 1, 2027 (tentative)

4. Business Performance Outlook

This merger will have only a negligible effect on the consolidated results of operations because it is a merger among ALCONIX's wholly owned subsidiaries.

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