



Supplementary Materials on the Financial Results

for the First Nine Months of the Fiscal Year Ending March 31, 2026

GEO HOLDINGS CORPORATION

Prime Market of the Tokyo Stock Exchange (2681)



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1. Group Profile

Corporate Philosophy

To offer joy to your everyday life

Company name GEO HOLDINGS CORPORATION

Date of incorporation January 1989

Head Office 8-8 Fujimi-cho, Naka-ku, Nagoya-shi, Aichi Prefecture 460-0014

Tokyo Office Imai Mitsubishi Building 3-53-11 Minamiotsuka, Toshima-ku, Tokyo 170-0005

Representative Director Yuzo Endo

Capital 9,317 million yen (as of December 31, 2025)

Stock listing Tokyo Stock Exchange, Prime Market

***GEO is pronounced as “gao [géioʊ]” in Japanese.**

GEO Group's major shops and their major merchandise

					
Number of stores (as of December 31, 2025)	927 stores in Japan 144 stores overseas	1,044 stores (including 138 GEO mobile standalone stores and 698 co-located stores)		22 stores	44 stores
Clothing and accessories	Reuse	Brand-new			Brand-new
Furniture and home appliances	Reuse				
Household goods	Reuse	Brand-new			Brand-new
Branded luxury goods	Reuse			Reuse	
Game devices and software		Brand-new & Reuse	Brand-new & Reuse		
AV equipment	Reuse	Brand-new & Reuse	Brand-new		
Smartphone, tablet, PC	Reuse	Reuse	Reuse		
DVD, Blu-ray, CD, comic books		Rental & Brand-new			
Special characteristics	<ul style="list-style-type: none"> • Top share of reuse clothing and accessories market • Operates purchasing-only stores and specialty stores offering outdoor goods, musical instruments, and others 	<ul style="list-style-type: none"> • Top share in the reuse game, reuse smartphone, and video/music rental markets • Sells game consoles and software, as well as AV appliances, smartphone accessories, brand-new clothing and accessories, and household goods 	<ul style="list-style-type: none"> • Operates both co-located stores with GEO stores and standalone stores • Top share of the reuse mobile phone market • Services provided by staff specialized in smartphones 	<ul style="list-style-type: none"> • Handles luxury goods, such as watches and bags • Ensures stable supply of goods via auctions at Okura 	<ul style="list-style-type: none"> • Develops OPS (off-price stores) that procure surplus stock from manufacturers and sell it at discounted prices

※ Some stores may not be handling the above-mentioned merchandise.

2. Consolidated Results for Nine Months Ended December 31, 2025

FY2026 Q3 summary

Earnings highlights

Consolidated net sales reached 355.6 billion yen (up 12.5% YoY)

Reuse clothing and accessories: 89.4 billion yen (up 18.0% YoY)

Reuse luxury: 40.1 billion yen (down 5.2% YoY)

Reuse smartphones and tablets: 36.2 billion yen (up 9.0% YoY)

Brand-new: 93.7 billion yen (up 27.7% YoY)

Operating profit 11.6 billion yen (up 18.7% YoY), **ordinary profit 12.5 billion yen** (up 14.0% YoY),
profit attributable to owners of parent 7.5 billion yen (up 16.8% YoY)

TOPICS

- **Thirty-five new 2nd STREET stores were opened in Q3, supporting the Company's continued expansion**
- **In October 2025, 2nd STREET became the largest brand in the Group by store count, surpassing GEO**
- **Issued Integrated Report**
- **Announced change of trade name**

Consolidated statement of income - FY2026 Q3

- Overall Performance: Sales and all profit levels exceeded the same period of the previous year, reflecting solid performance.
- Reuse: Solid results led by clothing and accessories. Active store expansion in Japan and overseas, along with rising consumer preference for secondhand goods, served as key growth drivers.
- Brand-new: Significant sales increase driven by the Nintendo Switch 2, which was launched in June 2025, as stable supply ensured strong sales during the year-end shopping season.

(Million yen)	FY2025 Q3 Result	FY2026 Q3 Result	YoY Increase/Decrease	YoY Increase/Decrease (%)
Net sales	316,156	355,603	39,446	12.5%
Gross profit	127,278	140,521	13,242	10.4%
(Gross profit margin)	40.3%	39.5%	-	-0.7%
SG&A expenses	117,459	128,865	11,406	9.7%
Operating profit	9,819	11,655	1,836	18.7%
(Operating profit margin)	3.1%	3.3%	-	0.2%
Ordinary profit	10,987	12,527	1,539	14.0%
Profit attributable to owners of parent	6,443	7,527	1,084	16.8%

Net sales by product category - FY2026 Q3

(Million yen)	FY2025 Q3 Result	FY2026 Q3 Result	YoY Increase /Decrease	YoY Increase /Decrease (%)
Reuse	201,866	219,109	17,243	8.5%
Comprehensive	140,352	153,942	13,589	9.7%
Clothing and accessories *1	75,779	89,445	13,665	18.0%
Furniture and home appliances *1	8,982	9,653	671	7.5%
Luxury *4	42,308	40,127	-2,180	-5.2%
Others *1	13,282	14,716	1,433	10.8%
Media	61,513	65,166	3,653	5.9%
Games *2	24,420	25,246	826	3.4%
Smartphones and tablets *2, 3	33,245	36,238	2,993	9.0%
Others *2	3,847	3,682	-165	-4.3%
Brand-new *2	73,439	93,770	20,330	27.7%
Others	40,850	42,723	1,872	4.6%
Digital content *5	12,549	15,327	2,778	22.1%
Rental *2	21,869	19,250	-2,618	-12.0%
Others	6,431	8,144	1,712	26.6%
Total	316,156	355,603	39,446	12.5%

Clothing and accessories, the core merchandise of 2nd STREET in Japan and overseas, continued to show steady growth through the expansion of sales channels due to new store openings.

Declined due to reduced Q1-2 sales, attributable to tariff-induced export contraction and lower watch market prices.

Increased due to the opening of new GEO mobile store openings, an increase in co-located stores, and the transfer of inventory between stores.

Games-related merchandise including "Nintendo Switch 2", and peripherals performed well, additionally, brand-new trading card merchandise and private brand merchandise also showed strong performance.

Major stores or main businesses: *1: 2nd STREET *2: GEO *3: GEO mobile *4: OKURA *5: viviON



Gross profit by product category - FY2026 Q3

(Million yen)	FY2025 Q3 Result	FY2026 Q3 Result	YoY Increase /Decrease	YoY Increase /Decrease (%)
Reuse	86,466	96,530	10,064	11.6%
Comprehensive	67,099	77,125	10,026	14.9%
Clothing and accessories *1	48,348	57,647	9,298	19.2%
Furniture and home appliances *1	5,457	5,755	298	5.5%
Luxury *4	3,698	3,257	-440	-11.9%
Others *1	9,595	10,465	870	9.1%
Media	19,367	19,404	37	0.2%
Games *2	7,827	7,038	-789	-10.1%
Smartphones and tablets *2, 3	8,013	8,898	884	11.0%
Others *2	3,526	3,468	-57	-1.6%
Brand-new *2	13,233	15,096	1,862	14.1%
Others	27,578	28,894	1,315	4.8%
Digital content *5	11,136	13,638	2,501	22.5%
Rental *2	13,864	12,105	-1,758	-12.7%
Others	2,578	3,150	572	22.2%
Total	127,278	140,521	13,242	10.4%

Driven by new store openings, clothing and accessories, 2nd STREET's core product category, continued to grow steadily in line with overall sales growth, resulting in improved profitability.

Wholesale partially offset the decline in in-store sales, but the lower margins on wholesale weighed on profits, resulting in a decline in gross profits.

GEO mobile store expansion and higher in-store sales lifted gross margin.

Games-related products including "Nintendo Switch 2" and peripherals, and trading card merchandise performed well, resulting in profit growth.

Major stores or main businesses: *1: 2nd STREET *2: GEO *3: GEO mobile *4: OKURA *5 : viviON

SG&A expenses - FY2026 Q3

Increases in headcount from recruitment, base salary increases, and rising costs from new store openings continued.

Total SG&A expenses increased 9.7% year-over-year, which is in line with our expectations.

(Million yen)	FY2025 Q3 Result	Ratio to net sales	FY2026 Q3 Result	Ratio to net sales	YoY Increase /Decrease	YoY Increase /Decrease (%)
Total selling expenses	15,639	4.9%	16,030	4.5%	391	2.5%
Advertising	6,580	2.1%	5,920	1.7%	-660	-10.0%
Sales commission	5,956	1.9%	6,751	1.9%	795	13.4%
Transportation costs	2,099	0.7%	2,098	0.6%	-0	-0.0%
Total personnel expenses	55,618	17.6%	62,670	17.6%	7,052	12.7%
Total other expenses	46,201	14.6%	50,164	14.1%	3,962	8.6%
Utility costs	3,852	1.2%	3,833	1.1%	-19	-0.5%
Rent	22,569	7.1%	24,311	6.8%	1,742	7.7%
Depreciation and amortization	4,264	1.3%	5,300	1.5%	1,035	24.3%
Consumables	2,597	0.8%	2,272	0.6%	-324	-12.5%
Maintenance	587	0.2%	519	0.1%	-67	-11.5%
Total SG&A expenses	117,459	37.2%	128,865	36.2%	11,406	9.7%

※ A decrease in SG&A expenses indicates a positive factor for operating income/loss.

Consolidated balance sheet - FY2026 Q3

(Million yen)	As of March 31, 2025	Composition	As of December 31, 2025	Composition	YoY Increase /Decrease
Current assets	165,072	65.3%	201,756	67.2%	36,684
Cash and deposits	60,090		84,978		24,887
Accounts receivable - trade	15,930		22,969		7,038
Merchandise	73,887		78,568		4,680
Non-current assets	87,735	34.7%	98,424	32.8%	10,688
Property, plant and equipment	56,283		65,931		9,647
Intangible assets	5,030		5,386		355
Investments and other assets	26,421		27,107		685
Total assets	252,807	-	300,181	-	47,373
Current liabilities	46,603	18.4%	57,648	19.2%	11,044
Accounts payable - trade	12,686		18,209		5,522
Current portion of long-term borrowings	10,849		12,629		1,779
Non-current liabilities	115,734	45.8%	145,513	48.5%	29,778
Bonds payable	12,175		12,175		0
Long-term borrowings	71,475		96,770		25,295
Total liabilities	162,338	64.2%	203,161	67.7%	40,823
Total net assets	90,469	35.8%	97,019	32.3%	6,549
Total liabilities and net assets	252,807	-	300,181	-	47,373

Increased due to purchasing funds for securing inventory and expanding new store openings.

Increase due to inventory buildup of clothing and accessories, game-related merchandise, and other items in preparation for the new year season.

Asset growth from active store expansion and system investments to support business growth.

Raised additional 13 billion yen from partner financial institutions, cumulative financing at 35 billion yen.

Status of the number of GEO Group stores

Total number of stores as of December 31, 2025: 2,276 stores

		Directly managed stores	(Opened in current period)	(Closed in current period)	Franchise stores & distributors	As of the end of FY 2026 Q3	As of the end of FY 2025	As of the end of FY 2024
2nd STREET ^{※1}	 Japan	871	55	-9	56	927	880	838
	Overseas	144	32	-1	0	144	113	81
	US	52	6	-1	0	52	47	35
	Taiwan	50	11	0	0	50	39	28
	Malaysia	30	7	0	0	30	23	17
	Thailand	8	4	0	0	8	4	1
	Singapore	2	2	0	0	2	0	0
	Hong Kong	2	2	0	0	2	0	0
GEO ^{※2}	 	970	25	-21	74	1,044	1,054	1,084
OKURA TOKYO ^{※3}		22	0	-2	0	22	24	23
Luck Rack		44	17	0	0	44	27	18
Other		95	24	-17	0	95	88	65
Total		2,146	153	-50	130	2,276	2,186	2,109

*1: Includes Super 2nd STREET, 2nd OUTDOOR, JUMBLE STORE, purchasing-only stores, etc.

*2: Directly managed stores include 138 GEO mobile standalone stores. There are 698 co-located GEO mobile stores.

*3: Includes overseas stores (1 store in Taiwan, 1 store in Hong Kong).

3.Full-year Forecast for Fiscal Year Ending March 31, 2026

Full-year forecast for the fiscal year ending March 31, 2026

■ No revision to the earnings forecast announced in May 2025.

■ In FY 2026 Q3, continued reuse demand strong a performance in 2nd STREET merchandise, while new products including Nintendo Switch 2 also performed well, resulting in sales and all profit metrics exceeding prior-year levels.

(Million yen)	FY2026 Full-year Forecast	FY2026 Q3 Result	FY2026 Q3 Progress	(Reference) FY2025 Full-year Result	(Reference) Full-year forecast YoY Increase/decrease	(Reference) Full-year forecast YoY Increase/decrease
Net sales	470,000	355,603	75.7%	427,669	42,331	9.9%
Operating profit	11,500	11,655	101.4%	11,250	250	2.2%
(Operating profit margin)	2.4%	3.3%	0.8pt	2.6%	—	- 0.2pt
Ordinary profit	11,000	12,527	113.9%	12,224	-1,224	-10.0%
Net profit attributable to owners of parent	5,500	7,527	136.9%	4,537	963	21.2%
Number of directly managed stores	2,193 stores ※	2,146 stores	153 stores opened	2,043 stores	180 stores opened	—
ROE※	5.83%	—	—	5.03%	0.80pt	—
Net D/E ratio※	0.41x	0.38x	-0.03	0.33x	+0.08	—

※ Directly managed store forecast represents the total planned new store openings (excluding other store openings and closures)

※ ROE = profit attributable to owners of parent / shareholders' equity at end of period. Net D/E ratio = net debt (excluding lease obligations) at end of period / net assets at end of period.

New store roll-out plan for the fiscal year ending March 31, 2026

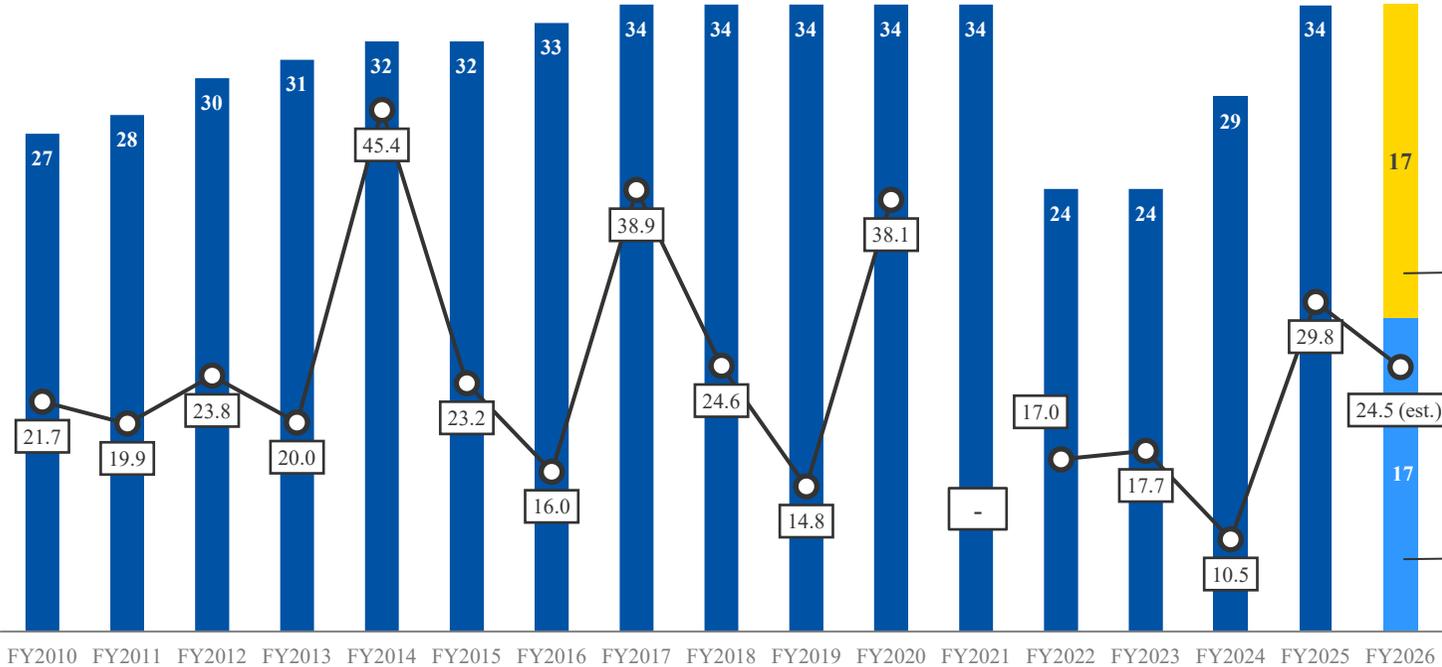
		As of December 31, 2025	Store expansion plan	
		Actual / Initial Plan	Overview	
	Japan 55/60 stores	In addition to general reuse stores, as a milestone toward further expansion, we aim to open urban and purchasing-only stores, with a goal of 1,000 stores by FY2029.		
	Overseas 32/35 stores	US	6/12 stores	Primarily focusing on store openings in areas where we already have stores to strengthen our dominant market position.
		Taiwan	11/10 stores	Pursuing dominant store expansion strategy as well as opening suburban roadside stores.
		Malaysia	7/6 stores	Store openings targeted mainly at Kuala Lumpur and its suburbs.
		Thailand	4/4 stores	Store openings targeted mainly at Bangkok metropolitan area.
		Singapore	2/2 stores	Dominant store expansion with urban-type stores.
		Hong Kong	2/1 stores	Dominant store expansion with urban-type stores.
 	25/32 stores	Of this number, 30 stores are GEO mobile standalone stores. We also plan to expand GEO mobile co-located stores at existing GEO locations.		
	0/3 stores	In addition to downtown locations, we plan to open purchasing-only stores.		
	17/20 stores	Focusing primarily on dominant store expansion while increasing openings in regional cities.		

Dividends

- We recognize that return of profits to shareholders is one of our top management priorities. Our fundamental policy is based on providing stable dividends while securing a stable management base and improving profitability.
- Regarding FY2026, after comprehensive consideration of profit levels, financial position, and other factors, we plan to pay an interim dividend of 17.00 yen per share, as announced on May 9, 2025. Our year-end dividend plan is 17.00 yen per share, totaling in annual dividends as 34.00 yen per share. We will continue our efforts to ensure financial soundness, while improving capital efficiency and maintaining stable dividends.

Changes in dividends per share as adjusted to reflect stock split

(yen)



Annual dividend
34 yen (target)

Year-end dividend:
17 yen (target)

Interim dividend:
17 yen

○— Dividend payout ratio (%)



4. Growth-oriented Initiatives

Matrix of intensively investing our management resources into growth initiatives

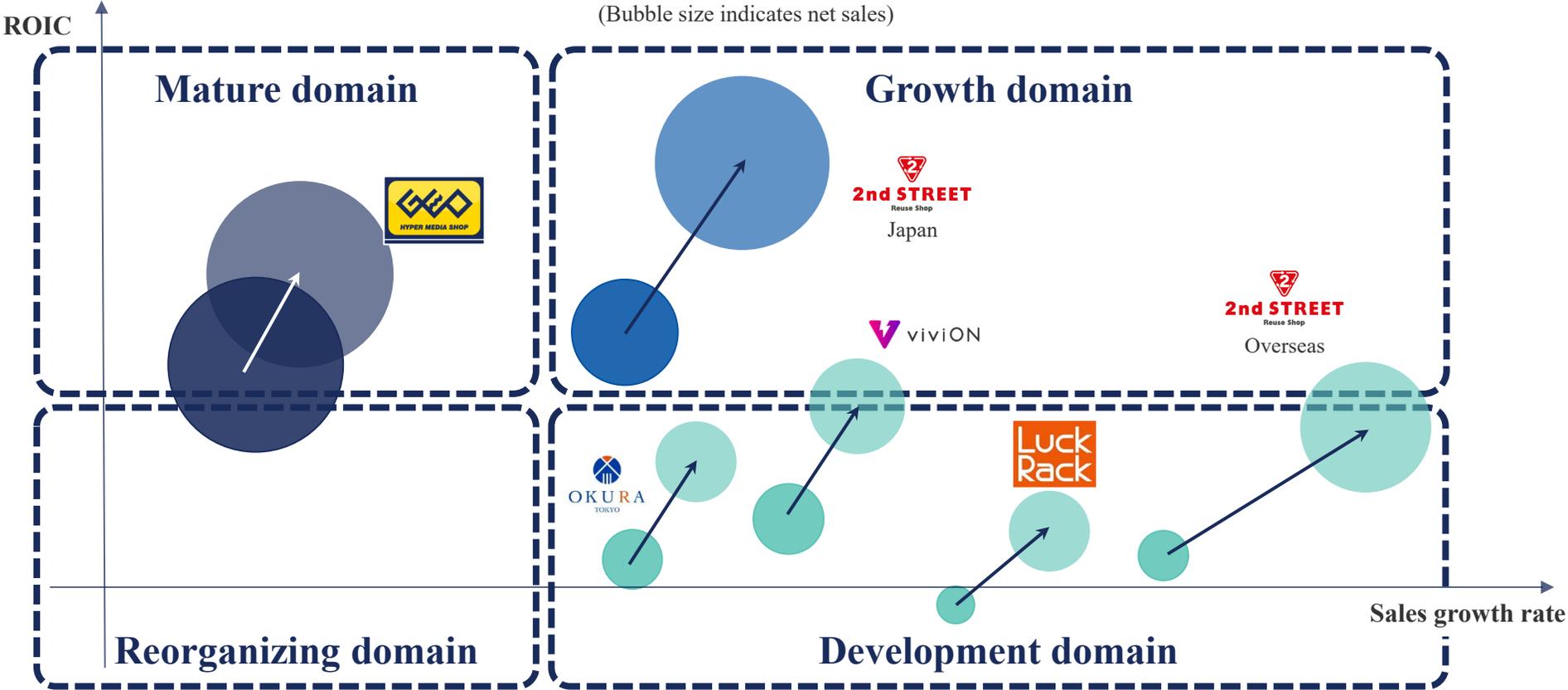
Management resource investment focus			
	Opening stores proactively	Attracting more foot traffic through line-up enhancement	Expansion of business scope
Growth domain 2nd STREET (Japan)	●		
Development domain 2nd STREET (Overseas)	●		
Development domain OKURA TOKYO			●
Development domain Luck Rack	●		
Mature domain GEO • GEO mobile	●	●	
Development domain Digital content business			●

* The highlighted cells indicate targeted initiatives into which our management resources are intensively invested.

Future prospects and growth potential for each business

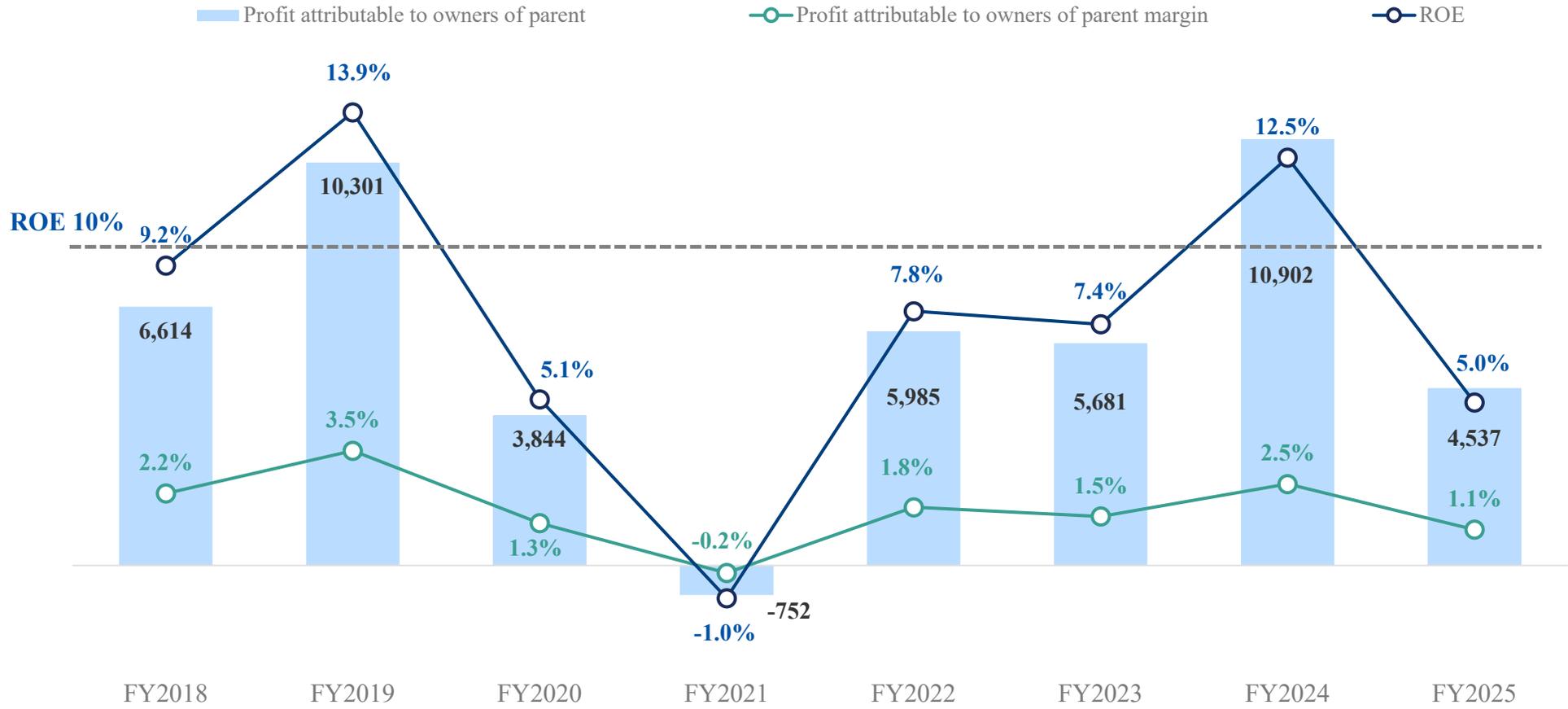
Currently the Group has annual sales of less than 500 billion yen, but we aim to achieve consolidated net sales of 1 trillion yen by FY2035 and expand the Group to 5,000 stores worldwide, including 1,000 stores overseas. Believing that the reuse business will be the core driver for achieving this goal, and we will continue to take on the challenge of further developing the reuse industry with the aim to offer joy to the everyday lives of customers around the world.

Projected near-term growth trajectory for each business



ROE target

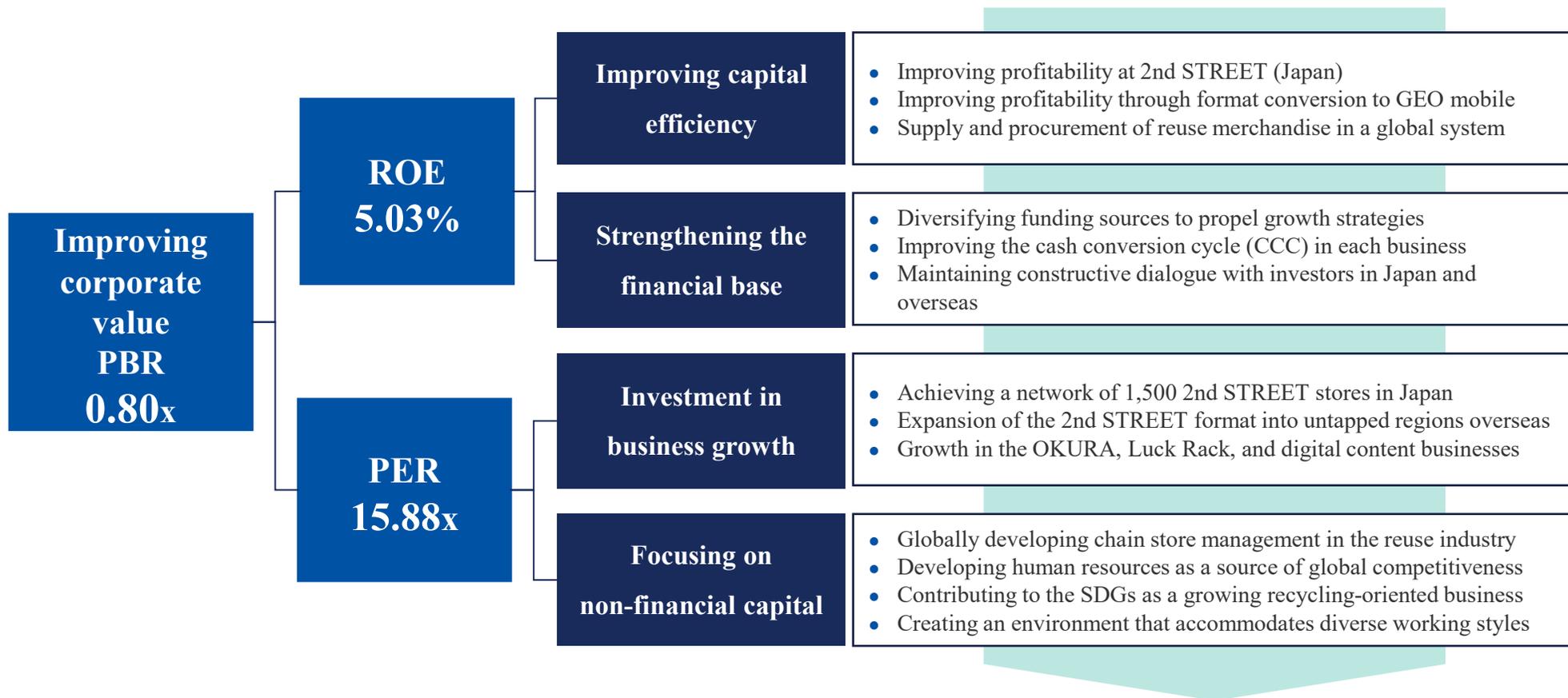
| The target ROE for the time being is 8% or more, since achieving ROE of 10% may require refraining from aggressive investment.



* ROE = Profit attributable to owners of parent ÷ Shareholders' equity at the end of the period.

Improving corporate value

As we work to become an overwhelming company without peer in the world's reuse industry, we will continue to improve capital efficiency, to reinforce our financial foundation, to invest in business growth and to place importance on non-financial capital and sustainably to achieve a PBR greater than 1.0x and enhance our corporate value.



Be the overwhelmingly No. 1 player in the world's reuse industry

* PBR, ROE and PER shown above are as of March 2025.

PBR = FY-end market cap ÷ FY-end net assets, ROE = profit attributable to owners of parent ÷ FY-end own equity, PER = FY-end market cap ÷ profit attributable to owners of parent

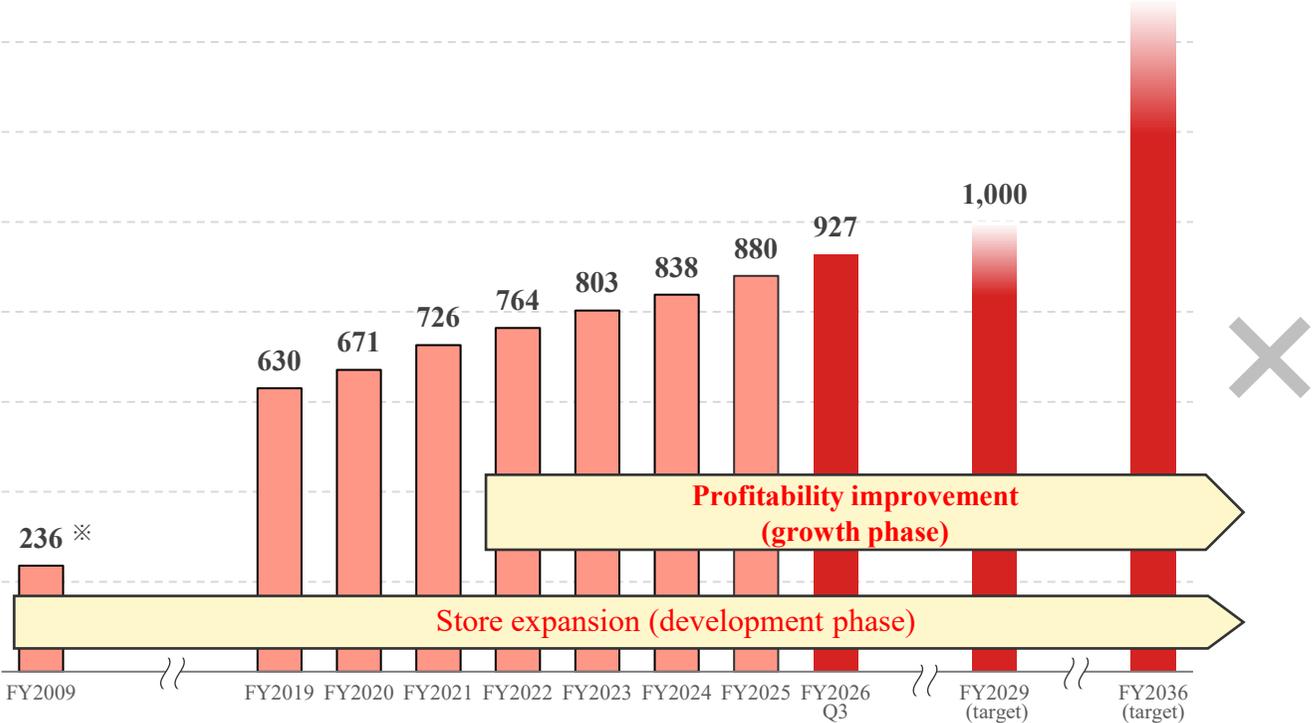


2nd STREET Japan store numbers and medium-term target

To establish dominant market leadership in the reuse market, we will proactively leverage significant store opening potential in Japan. 2nd STREET, acquired through M&A in FY2009, has expanded its store count in Japan approximately four-fold over 15 years. Reaching 1,000 stores by March 2029 is merely a steppingstone, and we will continue expanding our store network to simultaneously enhance market share and profitability.

Number of stores in Japan

(stores)



Initiatives to improve store profitability

Management based on the three principles of standardization, simplification and specialization

Full implementation of headquarters-standardized operations and manuals at the store level

Continuous improvement using the PDCA cycle

Continuously raise operational standards to enhance quality and efficiency

*In FY2009, 2nd STREET CORPORATION (formerly FOR YOU Co., Ltd.) was consolidated as a subsidiary through a tender offer.



2nd STREET overseas expansion

- We consider overseas business as one of the pillars of our growth strategy, and we are working to expand our share of the global reuse market, aiming to become the overwhelmingly world No. 1 in the reuse industry.
- As new geographic markets, we opened new stores in Singapore and Hong Kong during the first half. By leveraging our in-house core systems from the initial store opening, we will accelerate our global expansion.

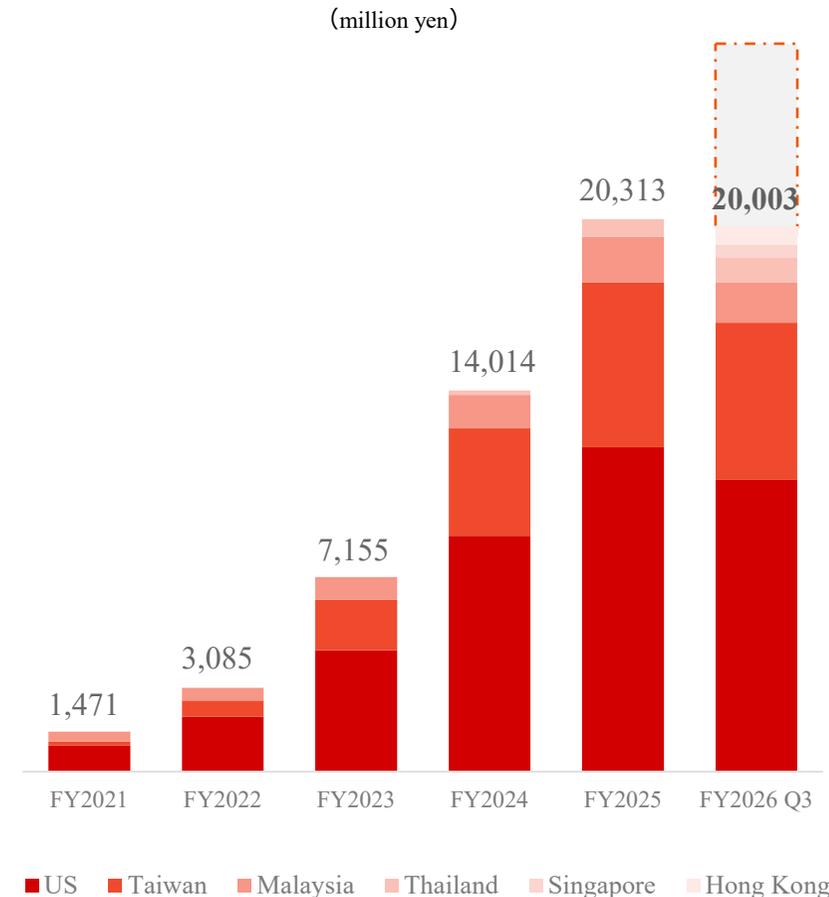
Worldwide 2nd STREET store locations



Number of stores	FY2022	FY2023	FY2024	FY2025	FY2026 Q3	FY2026 (forecast)
United States	10	23	35	47	52	58
Taiwan	8	18	28	39	50	50
Malaysia	8	11	17	23	30	30
Thailand	-	-	1	4	8	8
Singapore	-	-	-	-	2	2
Hong Kong	-	-	-	-	2	2
Japan	764	803	838	880	927	940

*Projected store count represents total planned store openings (excluding closures).

Overseas 2nd STREET sales



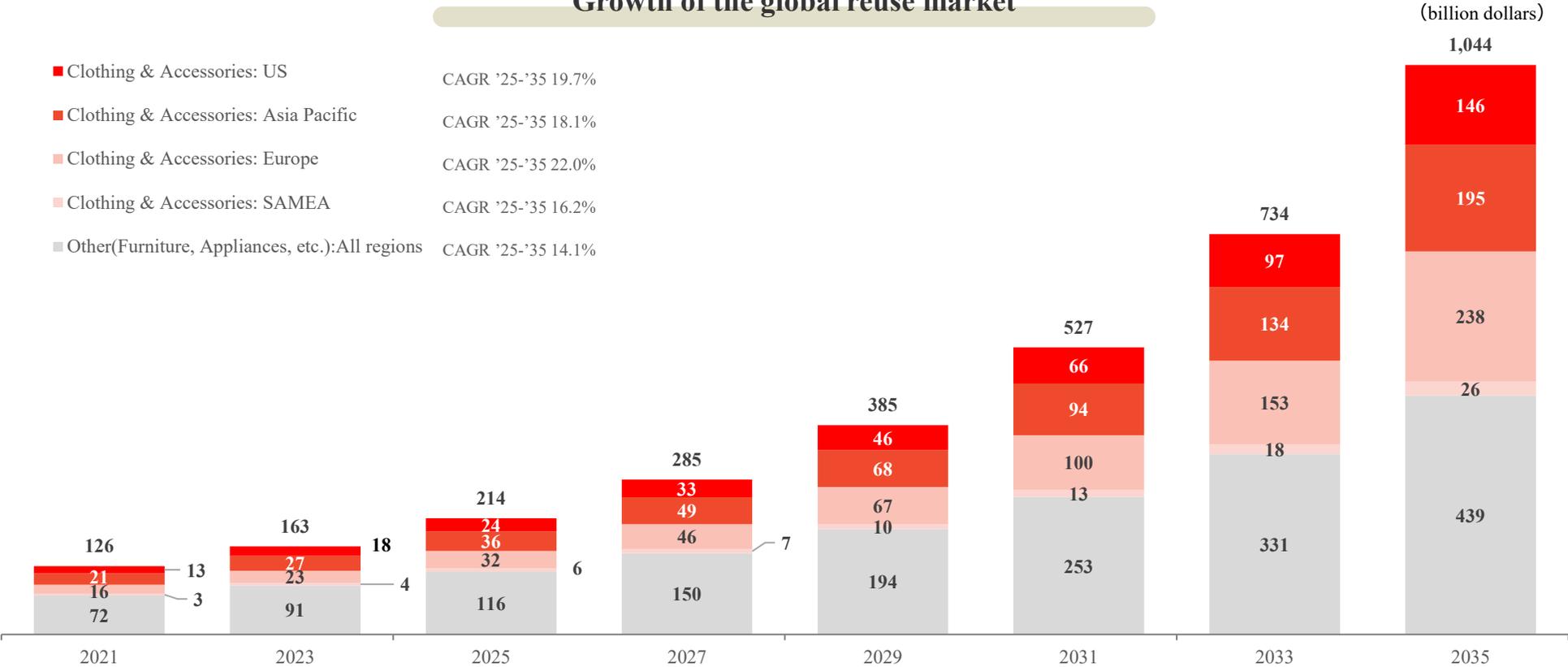
Business strategy for the high-potential global reuse market



With a background of growing support from various generations, some estimates suggest the global reuse market will expand from \$214 billion in 2025 to exceed \$1 trillion in market size by 2035.

Reuse clothing and accessories, which are the main merchandise of our group, account for a large proportion of the reuse market, and especially given expansion in the reuse clothing and accessories markets of North America, Asia-Pacific, and Europe, we manage multiple stores from trial store opening stage.

Growth of the global reuse market



*Source: "Global Resale Market Size Trends" from Transparency Market Research: Second-hand Products Market



Store development and strengths in the United States

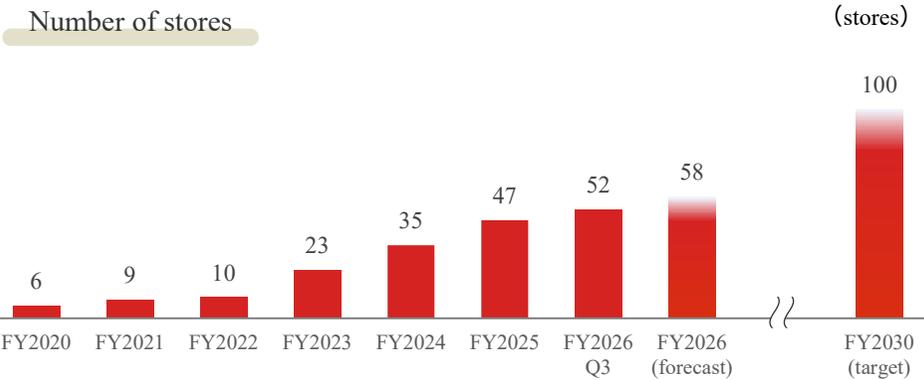
- Our US stores, which were initially opened on the West Coast, have performed well, and training of local employees has progressed smoothly. We will focus on new store openings mainly in areas where we already have a presence, strengthening our dominant market position.
- The strengths of our US stores include (1) offering a wide range of clothing and accessories from low to high price points based on locally purchased items, (2) a speedy response to the latest trends and the weather; and (3) Japanese-style hospitality.

Houston: Rice Village (Opened October 2025)



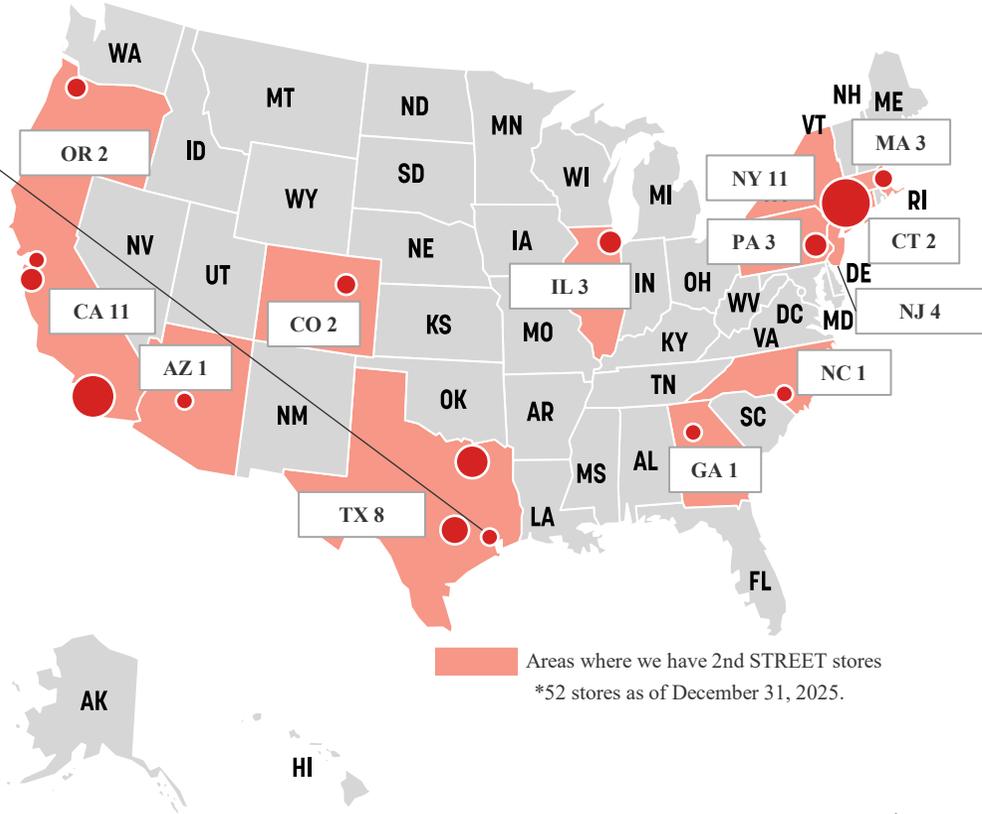
We opened a store in Rice Village, a charming historic brick-lined neighborhood near Rice University. The approximately 208 sqm store features vintage items hand-selected by buyers alongside popular streetwear and luxury brands. Blending meticulous product curation rooted in Japanese "omotenashi" hospitality with the US's unique fashion culture, the store delivers a treasure-hunt experience.

Number of stores



2nd STREET store locations in the US

※ The figures in the map below are the number of 2nd STREET stores in that area.





Store opening in Taiwan, where the reuse market is still developing

- As the reuse market in Taiwan is still in the development stage, we will aggressively open stores in Taiwan in an effort to establish our firm position there.
- Our stores in Taiwan have the advantage of continuously offering items imported from Japan in addition to locally sourced merchandise, and we will continue to enhance human resources development and cost management as we work to establish a firm foothold in the Taiwanese market.

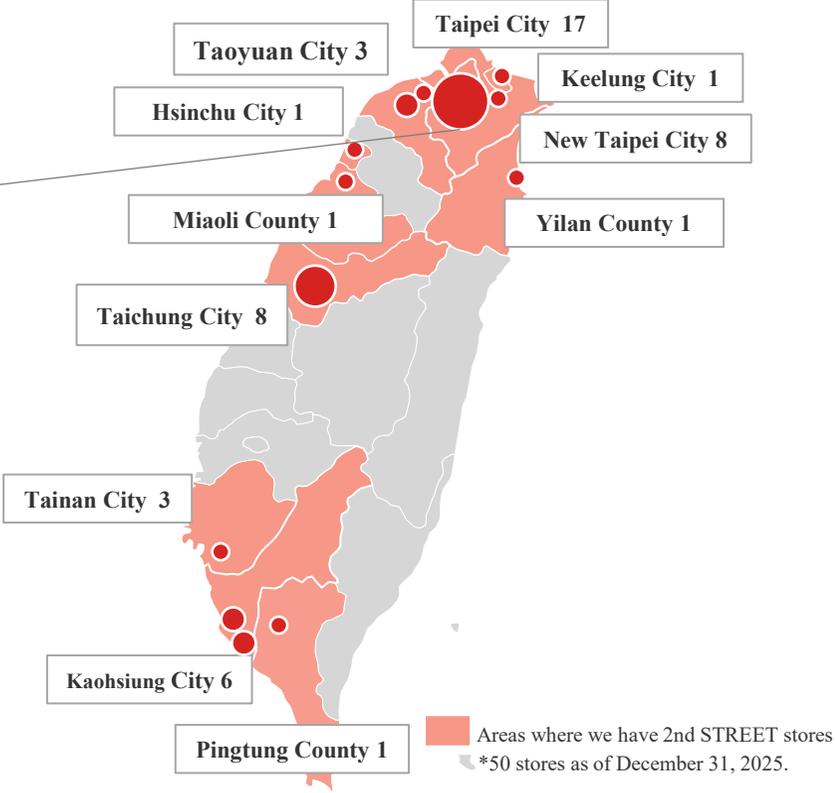
New Taipei: CITY LINK Sanchong (Opened December 2025)



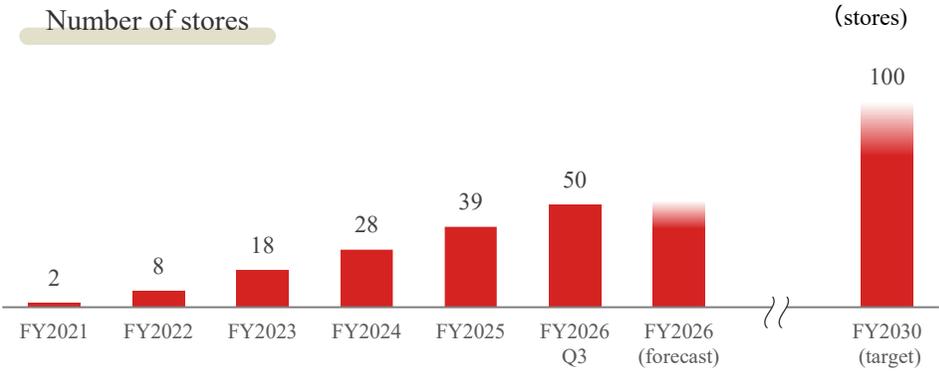
We opened an approximately 221 sqm store inside CITYLINK, a commercial complex directly connected to the MRT Sanchong Station. The store offers a refined, select-shop atmosphere with carefully curated reuse clothing and accessories. In addition to sales, the store provides an in-store purchasing service for reuse items. Leveraging direct station access, the store aims to make the reuse experience a part of everyday life.

2nd STREET store locations in Taiwan

※ The figures in the map below are the number of 2nd STREET stores in that area.



Number of stores





Store opening strategy in Malaysia

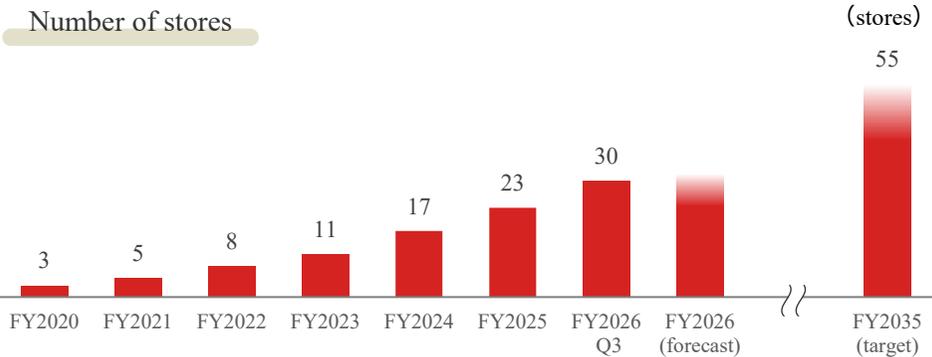
- In Malaysia, we import “Used in Japan” clothing and accessories purchased at 2nd STREET in Japan. The imported items are sent to our warehouse in Kuala Lumpur, where some items are sold wholesale and some are redistributed to our dominant stores in the surrounding area, steadily expanding the sales network in Malaysia.
- We will continue with marketing research and local recruiting as we implement our plan to fortify our business development effort by improving distribution with a focus on Kuala Lumpur.

Shah Alam: Lotus’s Shah Alam (Opened December 2025)



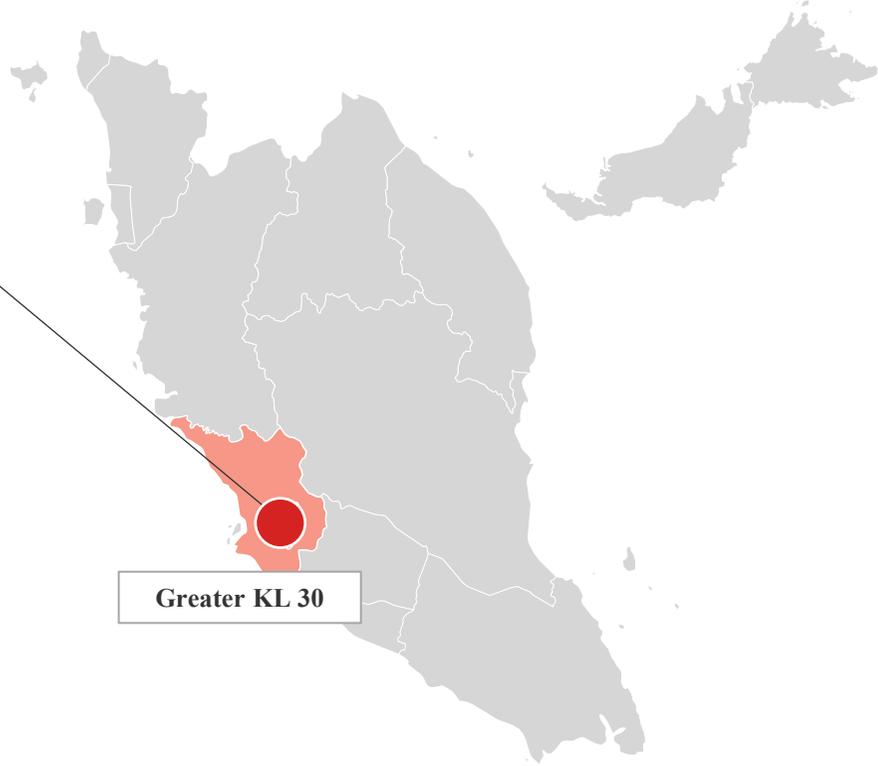
2nd STREET Lotus's Shah Alam, our 30th store in Malaysia, is located inside a shopping mall with a sales floor area of approximately 370 sqm. The store maintains a clean, well-organized interior. Clothing and accessories sourced through 2nd STREET's purchasing network in Japan are sorted at a Kuala Lumpur warehouse, then redistributed either for wholesale or direct allocation to individual stores, steadily expanding the retail network.

Number of stores



2nd STREET store locations in Malaysia

※ The figures in the map below are the number of 2nd STREET stores in that area.



Areas where we have 2nd STREET stores.

*30 stores as of December 31, 2025.



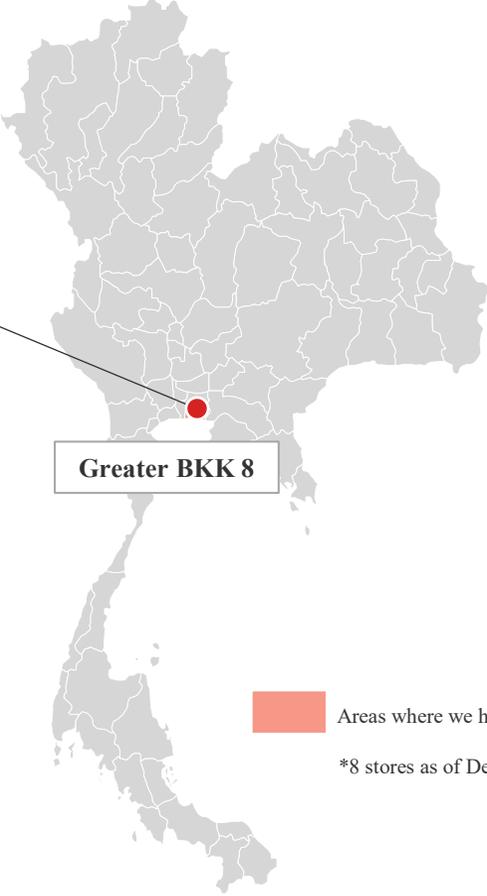


Steady store expansion strategy in Thailand

- In Southeast Asia, where the reuse market is in its infancy, we are building a model to complete purchasing and selling merchandise domestically and accelerate overseas expansion.
- Urbanization is accelerating in Thailand, with more than half of the population living in urban areas. Accordingly, we aim to open stores mainly in the Bangkok metropolitan area, where the population is expected to continue growing, to capture this expanding market.

2nd STREET store locations in Thailand

※ The figures in the map below are the number of 2nd STREET stores in that area.

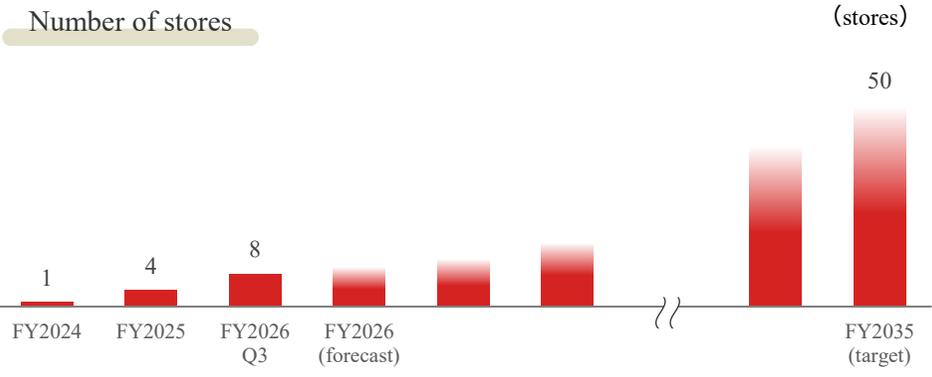


Nonthaburi: Central Westgate (Opened December 2025)



In December, we opened an approximately 360 sqm sales floor area store inside the CentralPlaza WestGate shopping mall, our 8th location in Thailand. The store has attracted strong foot traffic, particularly among students and families, offering a wide range of reuse clothing and accessories from premium to affordable price points, modeled after 2nd STREET's format in Japan.

Number of stores





FY2026: Opening first stores in Singapore and Hong Kong

In Hong Kong, the demand for reuse goods is growing as environmental awareness increases. However, the preference for brand-new goods remains strong, leaving room for expansion of the reuse market. Meanwhile, in Singapore, despite the government promoting sustainability policies, reuse in the fashion industry is not yet widespread, making it a market with expected future growth. In Hong Kong and Singapore, the GEO group will take on the challenge of finding the potential in the reuse markets in the economically mature countries/regions.

2nd STREET store locations in Singapore and Hong Kong

New Territories: New Town Plaza (Opened November 2025)



Expanding into a major hub mall in Sha Tin, Hong Kong, reaching a broad customer base from fashion-conscious younger demographics to families. The Japanese-standard product curation and meticulous quality management have been highly regarded locally, contributing to dominant area positioning and maximizing brand presence across Hong Kong.

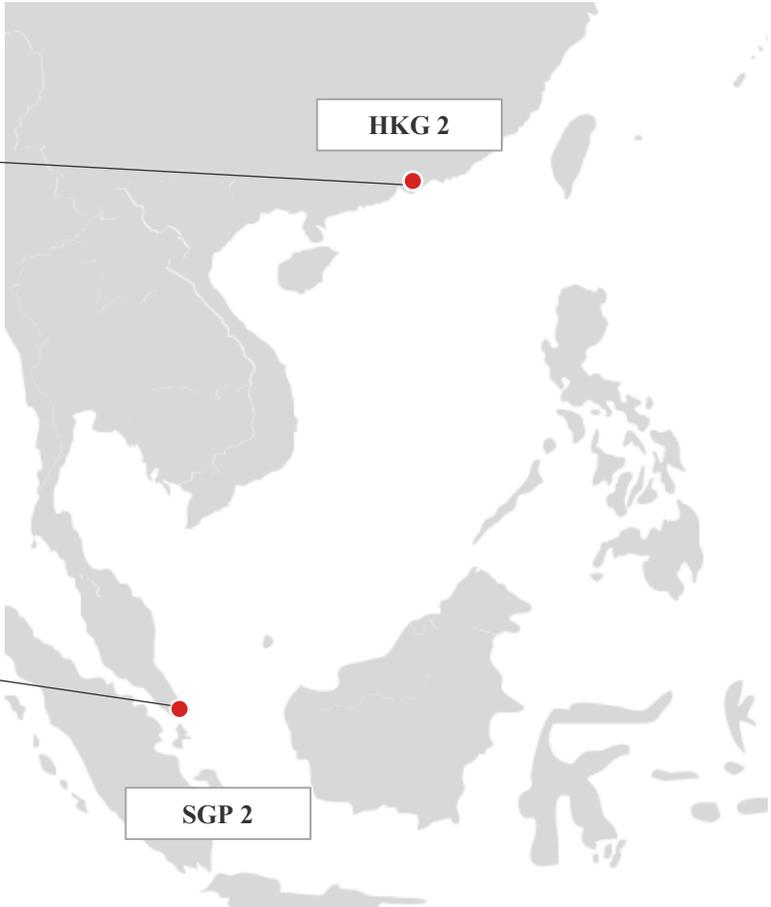
2nd STREET HONGKONG <https://2ndstreet-hk.com/>

Paya Lebar: PLQ Mall (Opened December 2025)



Strengthening dominant positioning in Singapore through strategic expansion into a rapidly growing subcenter area. At this key lifestyle destination, the store offers high-quality reuse clothing and accessories sourced from Japan. By meeting strong local demand for trusted reuse products with an unrivaled product lineup, the store aims to drive higher average transaction value and cultivate loyal customers.

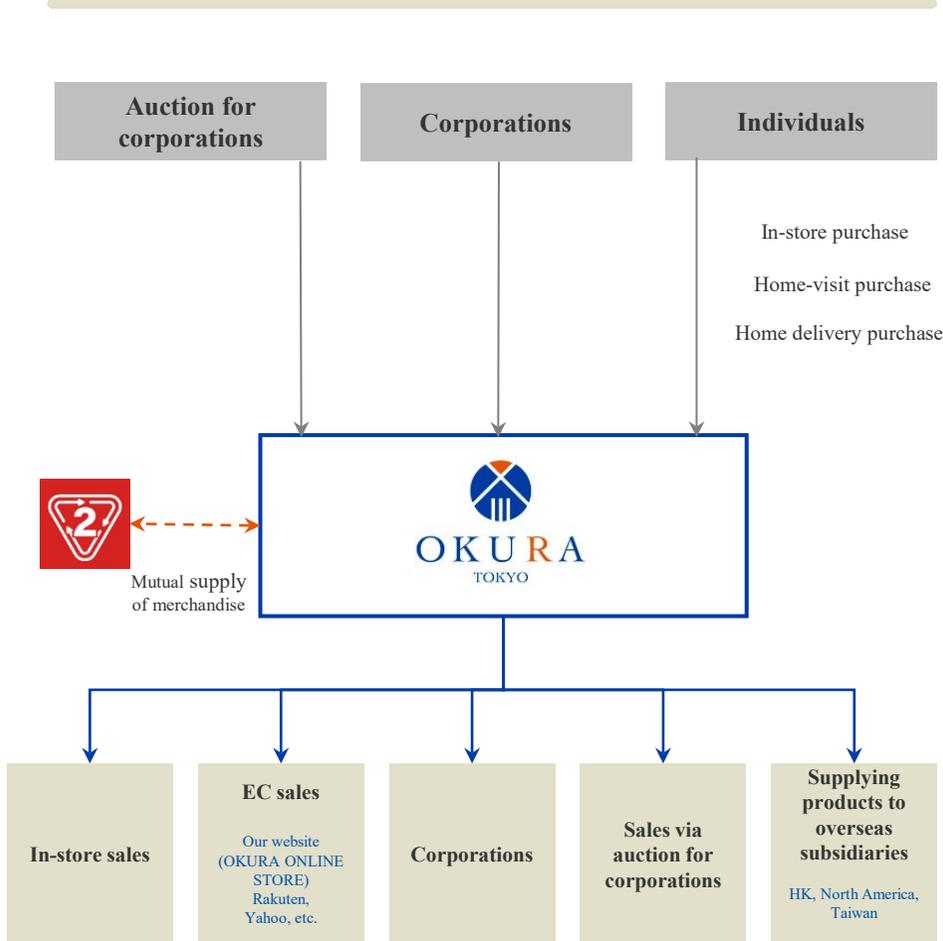
2nd STREET SINGAPORE <https://2ndstreet-sg.com/>



OKURA plays core role in luxury merchandise for reuse

Okura purchases a variety of luxury goods from individuals and through auctions for corporations and sell them through its stores, e-commerce, auctions for corporations, and overseas subsidiaries.

OKURA Business Overview



Auction business developed by OKURA

Features	Held every month. Deals in a wide range of items, from watches, bags and jewelry to kimonos and tools.	One of Japan's largest auctions. Specializes in luxury watches.	Held monthly. Mainly deals in rare items from around the world.
Main products	Watches, bags, jewelry, Kimono, tools	Watches, bags, jewelry	Watches

Store business developed by OKURA

Features	A reuse shop that buys and sells mainly watches, bags and jewelry.	A reuse shop that mainly handles vintage women's items.	A pawn shop in Yokohama, Fukuoka and Kumamoto that buys, sells and trades in bags, watches, jewelry, cosmetics and more.
Main products	Watches, bags, jewelry	Watches, bags, jewelry	Watches, bags, jewelry, cosmetics, etc.

Become the overwhelmingly No. 1 player in the reuse smartphones and tablets market



- By opening standalone stores and co-locating within other GEO Group stores, we will actively expand the GEO mobile network. We are opening stores in electronics retail stores and deepening collaboration with electronics retailers by providing them with our reuse services.
- We seek to become the overwhelmingly No. 1 player in the reuse smartphones and tablets market by strengthening online purchasing, sales and contracts and focusing on the expansion of the business-to-business business.

Be a dominant, peerless company in the smartphones and tablets for reuse market

Brick-and-mortar stores

GEO mobile
Expand stand-alone stores
and co-located stores

Sell merchandise at
electronic and
home appliance stores, etc.



Online

Utilize digital means to
strengthen our interface
with customers
(purchases, sales and contracts)



BtoB

Corporate-brokered
transactions in Japan
Overseas import
and export



Largest share of the smartphones and tablets for reuse market

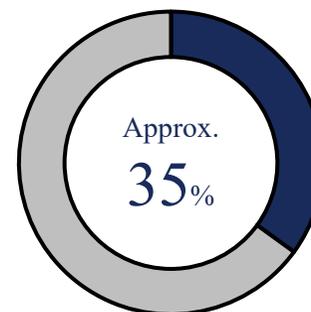


- | Achieved our target of 800 stores*. Mainly through GEO and GEO mobile, we are aiming to continue to expanding our store network and further increase our market share in the resale smartphone and tablet device market.
- | GEO and GEO mobile's advantages include (1) a flexible sales system due to its centralized inventory, (2) completely initialized and cleaned devices, (3) SIM card sales and (4) specialized advisors providing support at GEO mobile.

Advantages of GEO and GEO mobile

Stores	<ul style="list-style-type: none"> Centralizing the management of GEO and GEO mobile's inventory nationwide can ensure that sales activities are properly adjusted for demand.
Devices for sale	<ul style="list-style-type: none"> The insides of all devices are cleaned, ensuring safety and reliability. Devices are well cleaned both externally and internally. Devices have a 30-day warranty against defective products.
SIM card	<ul style="list-style-type: none"> UQ and Y!mobile SIM cards are available at GEO and GEO mobile stores around Japan. 20 GEO and GEO mobile stores have started handling HIS Mobile
In-store support	<ul style="list-style-type: none"> In-store support reassures customers. Specifically, GEO mobile provides support by specialized consultants.

Our share of reuse smartphones and tablets market



No. 1 Market Share,
driven primarily by GEO and GEO mobile

GEO mobile store trends



* Total number of GEO stores, including stand-alone stores, in-facility stores, and co-located stores. Figures reflect changes resulting from store name changes.

* Source: Our share of the smartphones and tablets for reuse market is estimated by GEO HOLDINGS based on the Secondhand Market Data book 2025.

Towards the sustainable future through shopping at Luck Rack

Off-price stores are a circular system still unfamiliar in Japan, but by expanding nationwide, we will create an unprecedented shopping experience.

What is an Off-Price Store?

We sell brand-new merchandise offered at surprising prices. It's a new form of shopping that's different from an outlet store and a second-hand store.



Why significantly lower priced?

Our merchandises are picked from discontinued inventory. By sourcing through our partnered companies, allowing the lower costs.



Towards the sustainable future

We are committed to reduce mass disposal of products as well as CO2 emissions generated during disposal; the structure created through being respectful towards goods and the earth.



Off-price stores business model



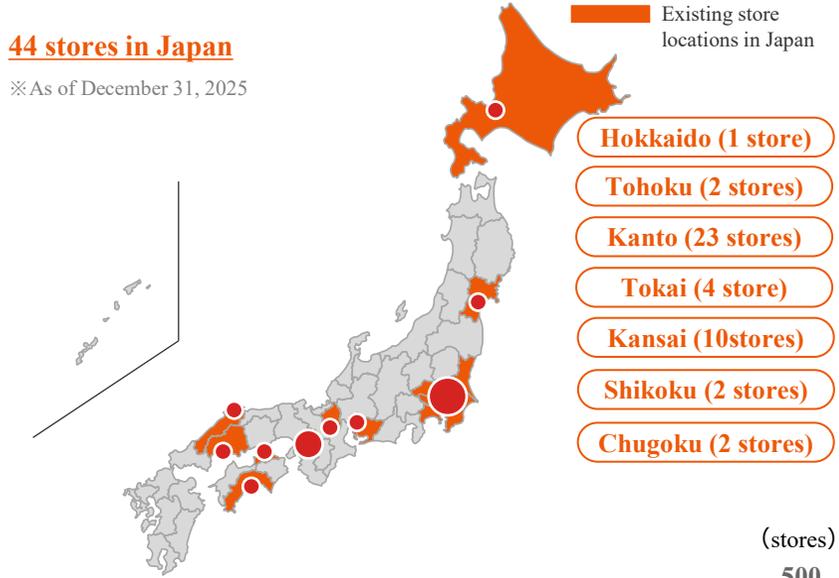
Luck Rack, a pioneer of off-price stores in Japan, actively taking on new challenges

Luck Rack, as a pioneer of off-price stores in Japan, aims to provide a new retail format that allows customers to make valuable purchases without damaging manufacturers' brand value.

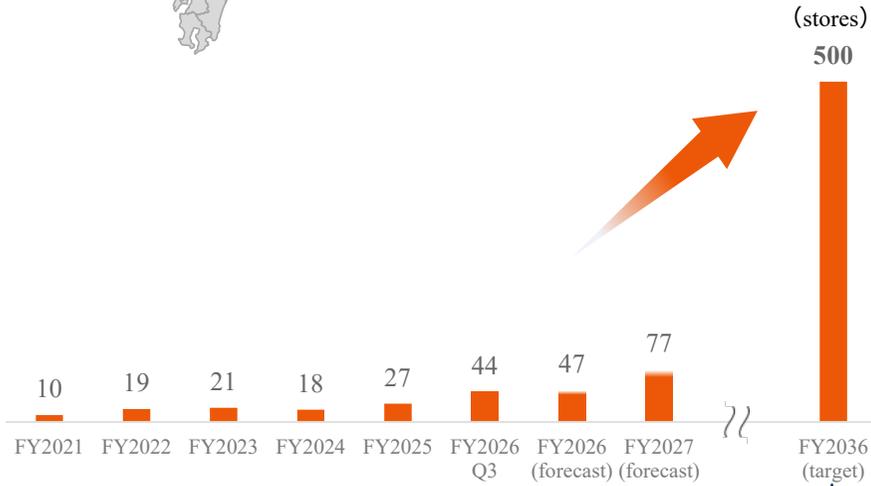
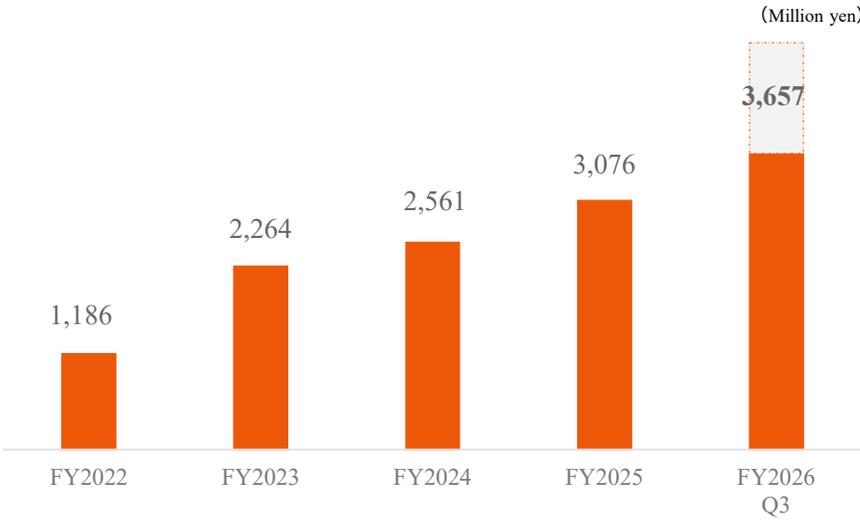
Targets

- **Market establishment:** Establish Japan's off-price market
- **Contribution to a circular society:** Reduce massive waste and carbon emissions by purchasing and selling surplus merchandise
- **Business expansion:** Accelerate store development targeting 500 locations by FY2036

Luck Rack regional deployment areas in Japan



Luck Rack net sales trends



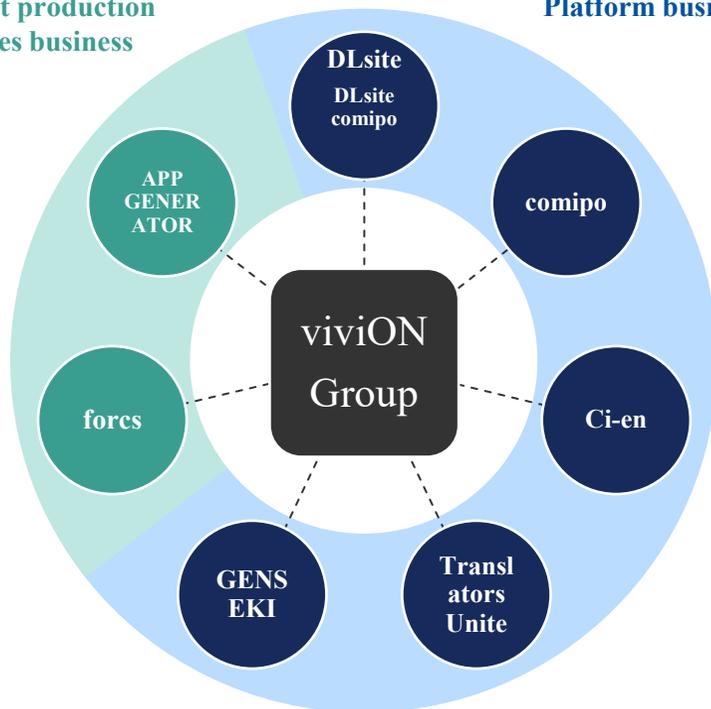
Digital contents business

- viviON operates a digital content platform business and produces and sells content.
- "DLsite," a 2-D content website, has one of the largest content portfolios in Japan and services in 14 languages. In addition, "comipo" offers comics with audio tracks enabling users to enjoy them with sound. viviON offers new business models, such as "Translators Unite" and "Ci-en", which supports creators.

viviON Group's main digital content businesses

Content production and sales business

Platform business



Main services

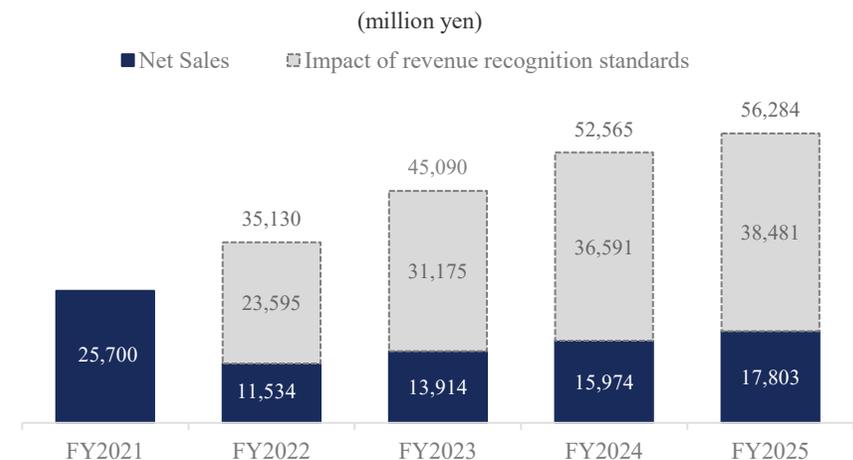


The world's largest two dimensional content download website. The number of titles available for downloading has reached 1.96 million.



Electronic comics with audio and sounds. The lineup exceeds 55,000 Japanese and international comics.

Net sales trends



*Total values are shown on an NMV (Net Merchandise Value) basis.

5. Other Initiatives

Other initiatives

Beyond our primary store operations (reuse and media businesses), we are engaged in various initiatives.

Delivery-based storage service 2nd STORAGE



Camera and home appliance rental service GEO Arekore Rental



Second-hand distribution support services Reuse Alliance Business



Online store viviON BLUE



"viviON Goods Corner" permanently installed in 50 GEO stores across Japan

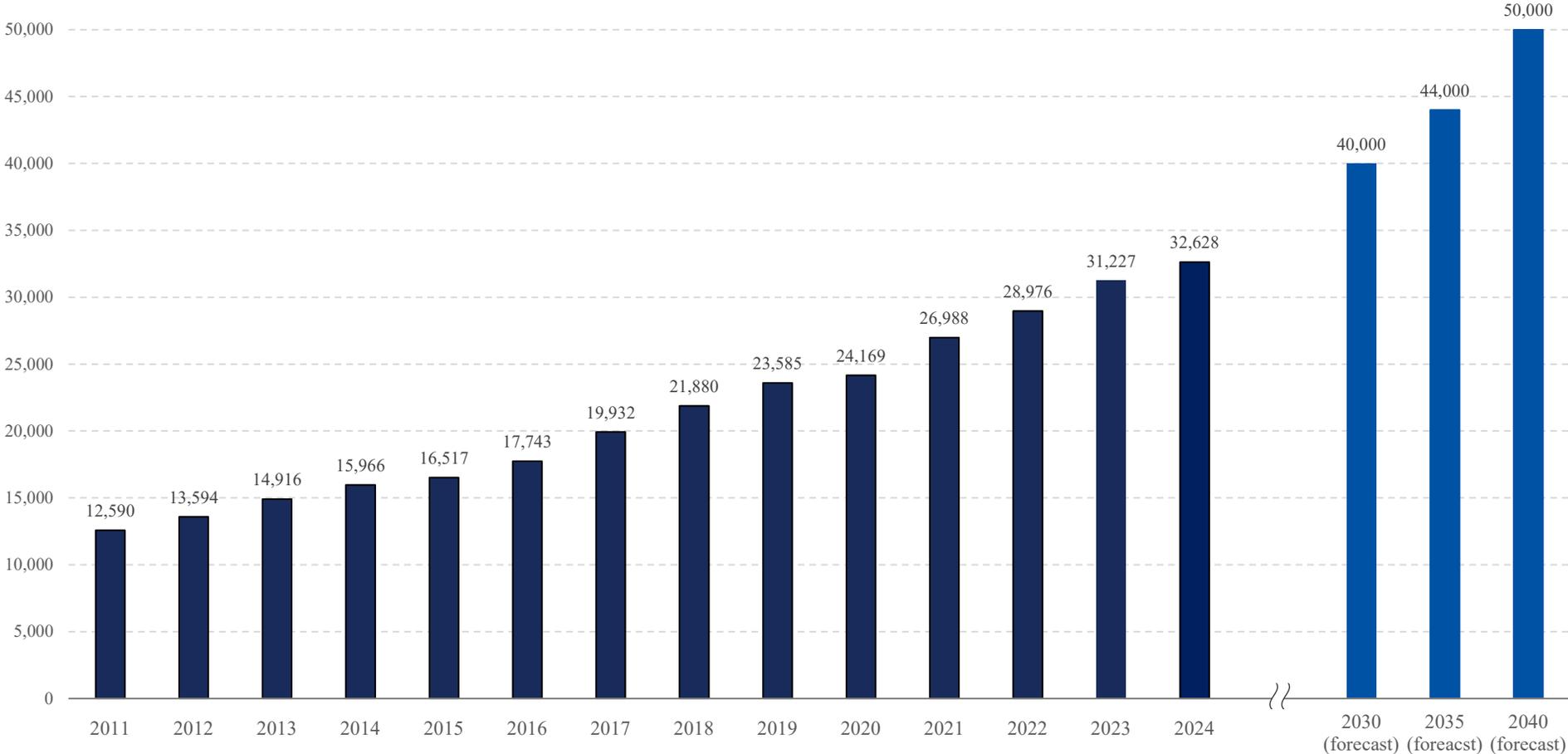


6. Appendix

Trends in the reuse market in Japan

- We forecast that by 2040, the reuse market will expand to 5 trillion yen, driven by an increased proportion of consumers purchasing reuse goods, **growth in the reuse buyer population, and increased duty-free sales driven by rising numbers of international visitors to Japan.**
- Due to the global trend toward reuse items, with primary distributors promoting environmental conservation initiatives, the development of cross-border e-commerce, and the expansion and growth of the “reuse native” generation who have no hesitation about using reuse stores, the reuse market in Japan is expected to see long-term growth.

(100 million yen)



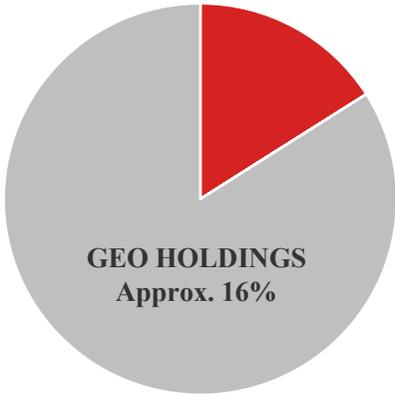
Source: The Reuse Economic Journal, Reuse Business Journal “Secondhand Market Data book 2025”
The market forecast is excerpted from The Reuse Business Journal.



Our market share and changes in the size of reuse market in Japan

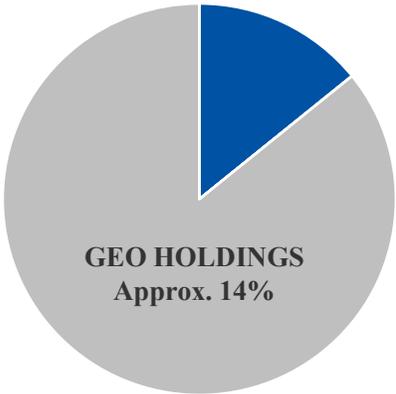
Clothing and accessories

No.1 Share*



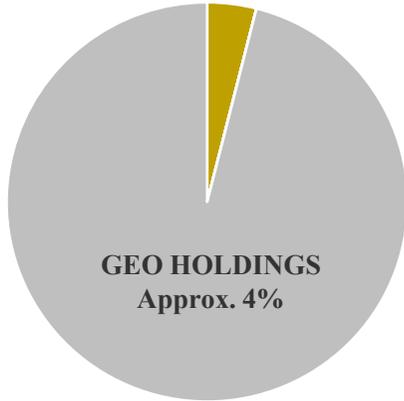
Luxury brand items

No.5 Share*



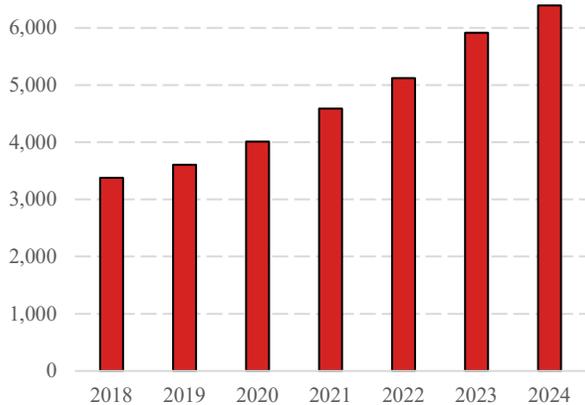
Furniture and home appliances

No.1 Share*



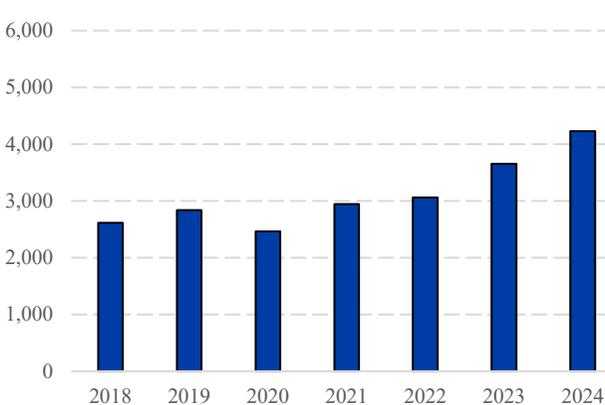
Reuse market - clothing and accessories

(100 million yen)



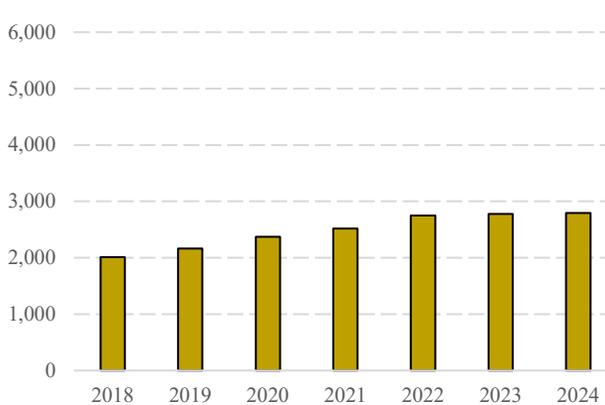
Reuse market - luxury brand items size

(100 million yen)



Reuse market - furniture and home appliances

(100 million yen)

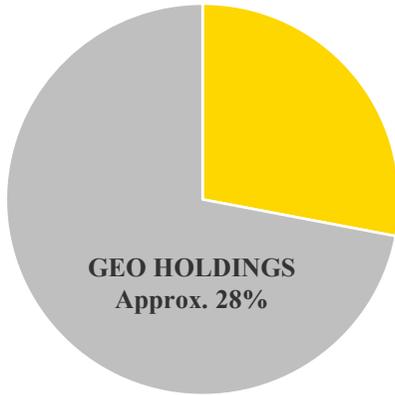


* Source: The Reuse Economic Journal, "Reuse Market Data Book 2025"; GEO Holdings estimates

Our market share and changes in the size of reuse market in Japan

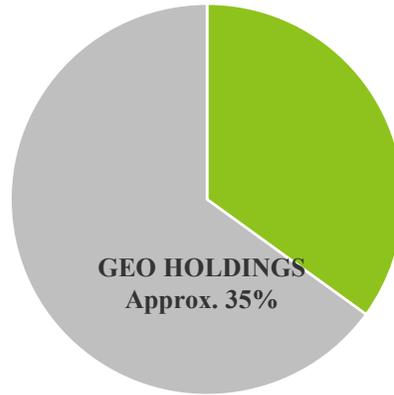
Game and media

No.2 Share*

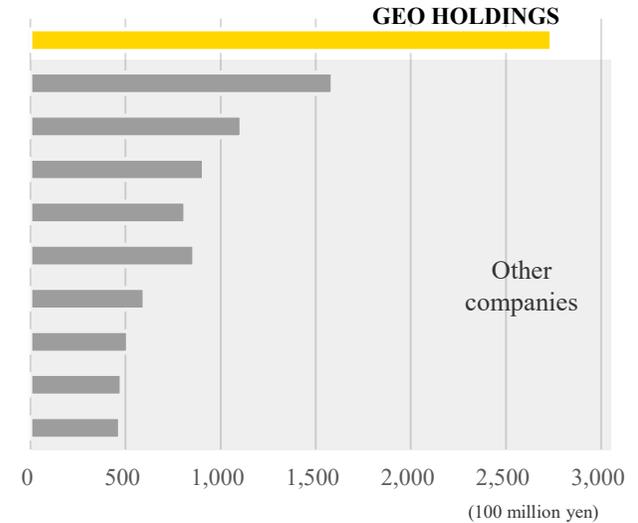


Mobile phone and smartphone

No.1 Share*

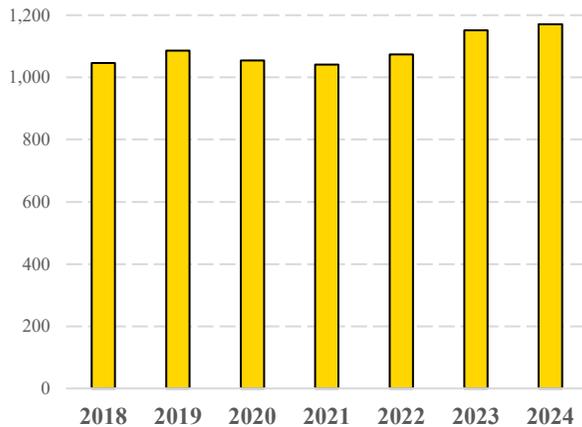


Reuse sales ranking



Reuse market - game and media

(100 million yen)



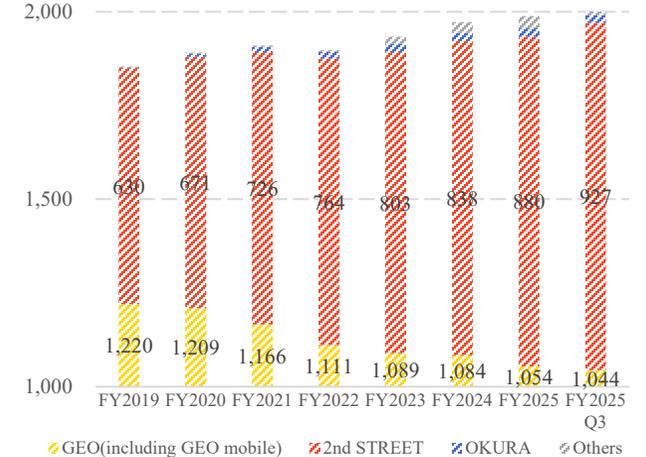
Reuse market - mobile phone and smartphone

(100 million yen)



Changes in the number of GEO group reuse stores in Japan

(stores)

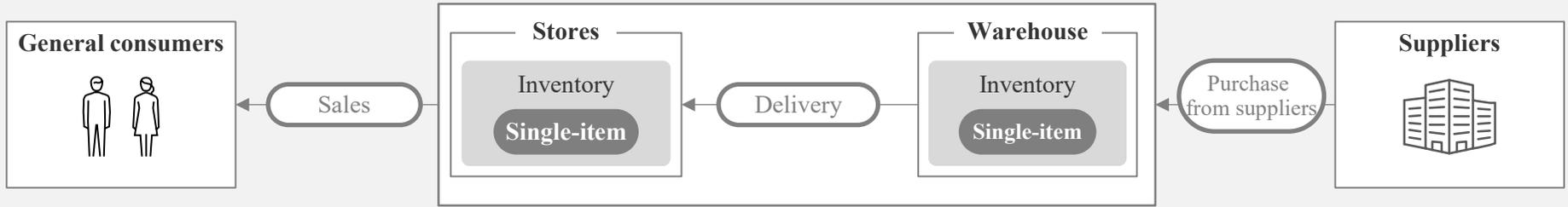


※* Source: The Reuse Economic Journal, "Reuse Market Data Book 2025"; GEO Holdings estimates

Characteristics of the reuse business

Although the reuse business has a low barrier to entry, it requires special operations, such as purchasing from general consumers and handling individual items, unlike other general retail businesses. Multi-store operation of the reuse business requires unique management of the business operations.

General retail business



*single item indicates items purchased by lot and distributed from warehouse to stores

Reuse business



A store has to engage in sales as well as purchasing.

A store checks for counterfeit and defectives items and checks an item's conditions before purchasing it at a decent price.

Counterfeit and defectives items cannot be put on sale.

Ensure each individual item is qualified to be available for sale

Because the condition of each item is different, each item must come with a photo and a comment.

Store operation could become cumbersome

Appraisal skills are required

Quality assurance is required

Quality control is required

Many items to be listed on the e-commerce site

Characteristics of purchasing

Characteristics of an individual item

Internal controls are required

Procurement of merchandise is unstable

Compliance with laws and regulations is required

Large quantity of items to manage

Displaying products could become cumbersome

Product procurement is dispersed in the same store, which can easily lead to misconduct.

Product procurement cannot be adjusted to demand.

Violation of Secondhand Goods Business Act in terms of matters, such as user authentication, transaction records and illicit article reports may result in a fine, business suspension, revocation of license or other penalties or administrative punishments.

Data for each item must be retained.

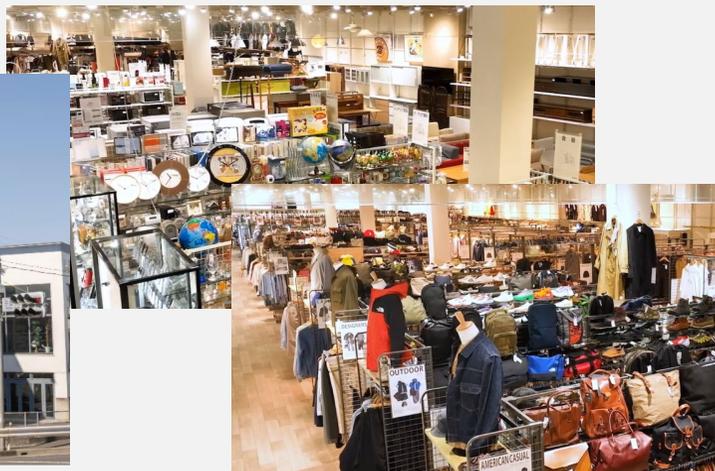
The exactly same items cannot be organized to be displayed together.

2nd STREET store types

- 2nd STREET operates various store formats to accommodate all customer needs.
- We maintain clean retail environments and high-quality inventory assortments across both Japanese and overseas locations.

Japan

Full-spec reuse

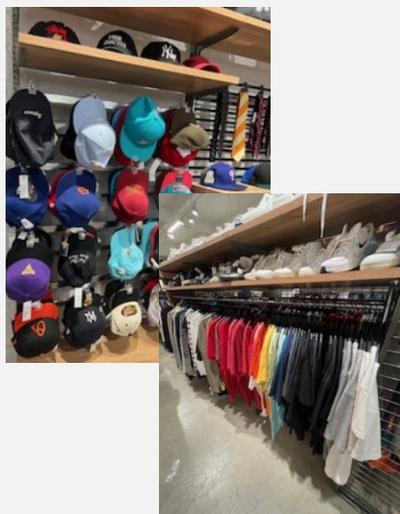


Store format lineup

- Comprehensive reuse
- Apparel reuse
- Reuse select store
- Luxury brand specialty store
- Outdoor specialty store
- Musical instrument specialty store
- Interior (furniture, home appliances) specialty store
- Purchasing-only store

Overseas

United States



Asia-Pacific



Achieved 1,000 '2nd STREET' stores worldwide in April 2025



Thanks to your continued patronage,
we have reached 1,000 stores worldwide.

Going forward, through reuse,
we will continue delivering services
that are loved by even more people.



Quarterly consolidated statement of income - FY2026 Q3

(Million yen)	FY2024				FY2025				FY2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Net sales	106,725	109,035	111,640	106,446	100,147	99,576	116,432	111,512	104,460	112,482	138,660	
(YoY change)	31.1%	19.6%	4.2%	9.1%	-6.2%	-8.7%	4.3%	4.8%	4.3%	13.0%	19.1%	
Gross profit	39,289	36,597	43,081	40,855	41,694	40,092	45,491	43,392	44,813	43,951	51,755	
(YoY change)	14.9%	6.2%	9.6%	18.4%	6.1%	9.6%	5.6%	6.2%	7.5%	9.6%	13.8%	
(Gross profit margin)	36.8%	33.6%	38.6%	38.4%	41.6%	40.3%	39.1%	38.9%	42.9%	39.1%	37.3%	
SG&A expenses	33,498	35,081	37,045	37,384	37,328	39,044	41,086	41,962	40,820	42,860	45,185	
(YoY change)	11.0%	8.9%	8.2%	6.1%	11.4%	11.3%	10.9%	12.2%	9.4%	9.8%	10.0%	
Operating profit	5,790	1,516	6,036	3,470	4,366	1,048	4,405	1,430	3,993	1,091	6,570	
(YoY change)	43.8%	-33.1%	19.2%	-	-24.6%	-30.9%	-27.0%	-58.8%	-8.5%	4.2%	49.1%	

Quarterly net sales by product category - FY2026 Q3

(Million yen)	FY2024				FY2025				FY2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Reuse	55,787	57,005	66,599	64,697	65,665	62,274	73,925	72,049	64,421	71,056	83,631	
Comprehensive	39,299	39,457	45,945	44,979	46,204	41,119	53,028	49,893	44,510	49,044	60,387	
Clothing and accessories*1	19,828	18,850	25,814	23,108	24,109	21,912	29,758	26,388	27,561	25,962	35,922	
Furniture and home appliances*1	2,562	2,622	2,858	2,959	3,022	2,939	3,021	2,986	3,110	3,159	3,384	
Luxury*4	12,975	14,294	12,835	14,667	14,566	12,293	15,448	15,953	9,160	15,362	15,604	
Others*1	3,933	3,691	4,437	4,244	4,506	3,974	4,800	4,566	4,678	4,560	5,476	
Media	16,488	17,547	20,654	19,717	19,461	21,155	20,897	22,156	19,910	22,011	23,244	
Games*2	7,839	7,974	9,120	8,504	7,812	8,295	8,313	8,628	7,733	8,380	9,133	
Smartphones and tablets*2, 3	7,305	8,268	10,218	9,924	10,348	11,602	11,294	12,249	10,983	12,390	12,864	
Others*2	1,343	1,305	1,316	1,289	1,300	1,257	1,289	1,278	1,194	1,241	1,246	
Brand new*2	37,025	37,250	30,856	27,258	21,257	23,235	28,947	25,660	26,446	26,824	40,499	
Others	13,912	14,779	14,184	14,491	13,224	14,066	13,559	13,802	13,592	14,601	14,528	
Digital content*5	3,767	4,171	3,821	4,212	3,726	4,379	4,442	4,614	4,782	5,229	5,316	
Rental*2	8,253	8,337	8,183	8,019	7,401	7,446	7,021	6,778	6,572	6,453	6,225	
Others	1,890	2,269	2,179	2,259	2,096	2,240	2,095	2,409	2,238	2,918	2,987	
Total	106,725	109,035	111,640	106,447	100,147	99,576	116,432	111,512	104,460	112,482	138,660	



Quarterly gross profit by merchandise - FY2026 Q3

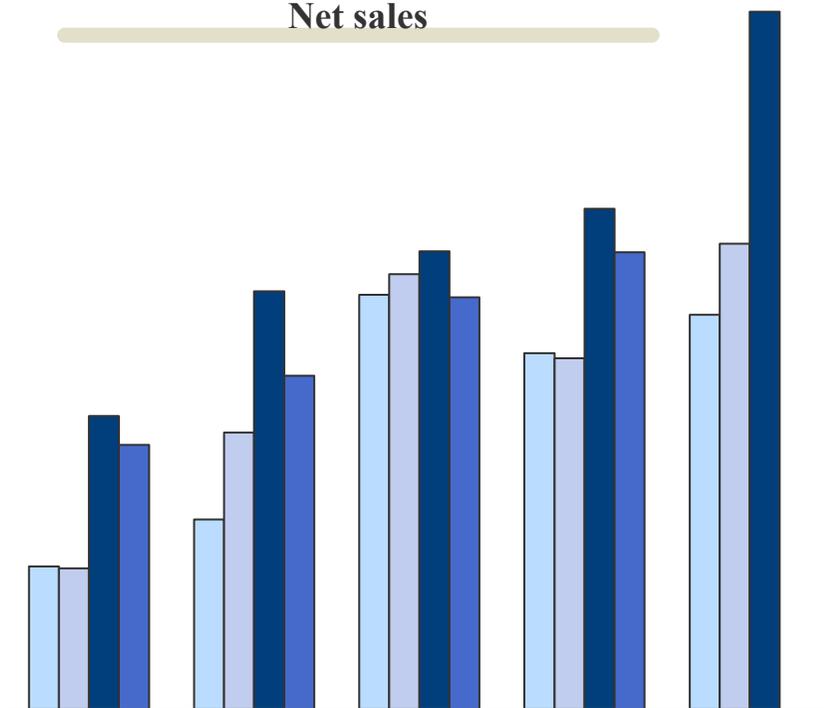
(Million yen)	FY2024				FY2025				FY2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Reuse	25,170	23,551	28,751	26,284	28,897	25,878	31,690	28,840	30,826	29,088	36,615	
Comprehensive	19,357	17,550	22,367	20,171	22,686	19,101	25,310	22,383	24,698	22,857	29,569	
Clothing and accessories*1	13,189	11,972	16,226	14,090	15,882	13,806	18,660	16,505	18,385	16,561	22,700	
Furniture and home appliances*1	1,573	1,552	1,698	1,747	1,868	1,750	1,839	1,798	1,915	1,827	2,013	
Luxury*4	1,777	1,472	1,232	1,341	1,666	721	1,309	846	944	1,357	956	
Others*1	2,817	2,553	3,210	2,992	3,270	2,824	3,500	3,233	3,453	3,111	3,899	
Media	5,812	6,002	6,383	6,113	6,210	6,776	6,379	6,456	6,128	6,230	7,045	
Games*2	2,467	2,540	2,697	2,455	2,487	2,831	2,509	2,469	2,290	2,250	2,498	
Smartphones and tablets*2, 3	2,117	2,281	2,503	2,488	2,528	2,795	2,690	2,810	2,701	2,814	3,381	
Others*2	1,227	1,180	1,183	1,169	1,195	1,150	1,180	1,177	1,136	1,165	1,166	
Brand new*2	5,002	2,589	5,132	4,392	3,886	4,248	5,099	4,617	4,926	4,456	5,713	
Others	9,116	10,457	9,197	10,178	8,910	9,966	8,702	9,934	9,060	10,406	9,426	
Digital content*5	3,332	3,744	3,398	3,818	3,345	3,929	3,861	4,271	4,317	4,668	4,652	
Rental*2	5,063	5,383	5,173	5,078	4,712	4,737	4,413	4,195	4,020	4,103	3,981	
Others	720	1,328	626	1,282	852	1,298	427	1,468	723	1,635	792	
Total	39,289	36,597	43,081	40,856	41,694	40,092	45,491	43,392	44,813	43,951	51,755	



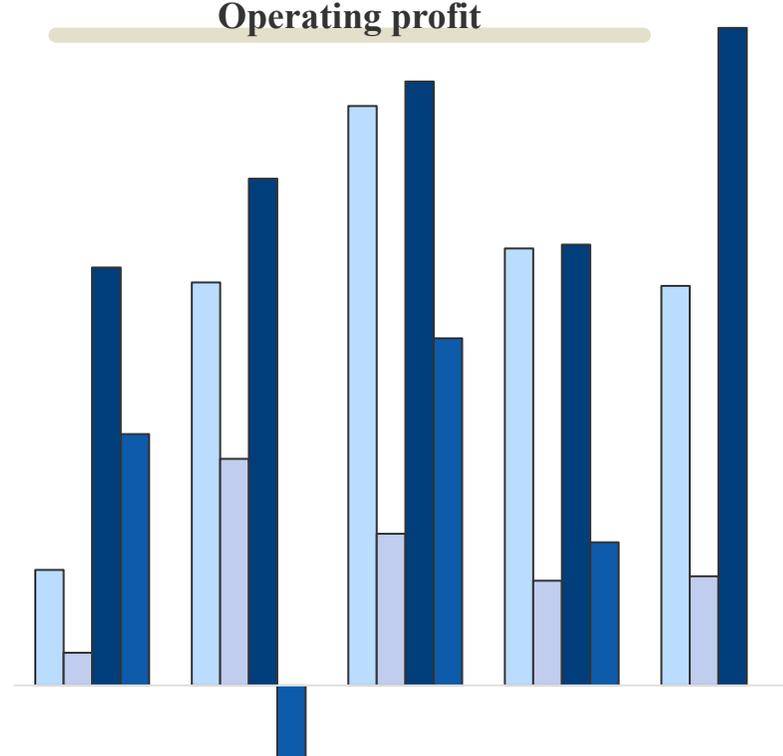
Quarterly seasonality trends

Net sales and operating profit tend to be weighted to the second half of the year due to the seasonality of demand for the products handled by the GEO Group, such as reuse clothing and accessories, smartphones, and game-related products.

Net sales



Operating profit



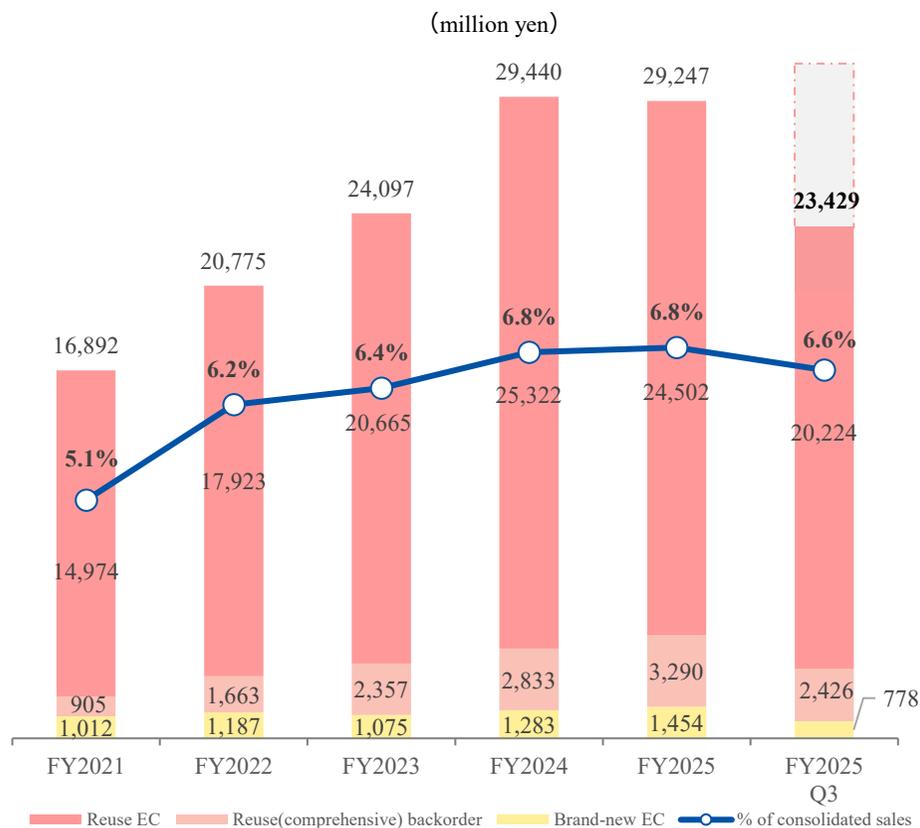
(Million yen)	FY2022	FY2023	FY2024	Fy2025	FY2026
1Q	76,088	81,377	106,725	100,147	104,460
2Q	75,860	91,185	109,035	99,576	112,482
3Q	93,042	107,134	111,640	116,432	138,660
4Q	89,797	97,603	106,446	111,512	

(Million yen)	FY2022	FY2023	FY2024	FY2025	FY2026
1Q	1,155	4,027	5,790	4,366	3,993
2Q	326	2,265	1,516	1,048	1,091
3Q	4,178	5,064	6,036	4,405	6,570
4Q	2,513	-736	3,470	1,430	

EC-related sales and ratio - FY2026

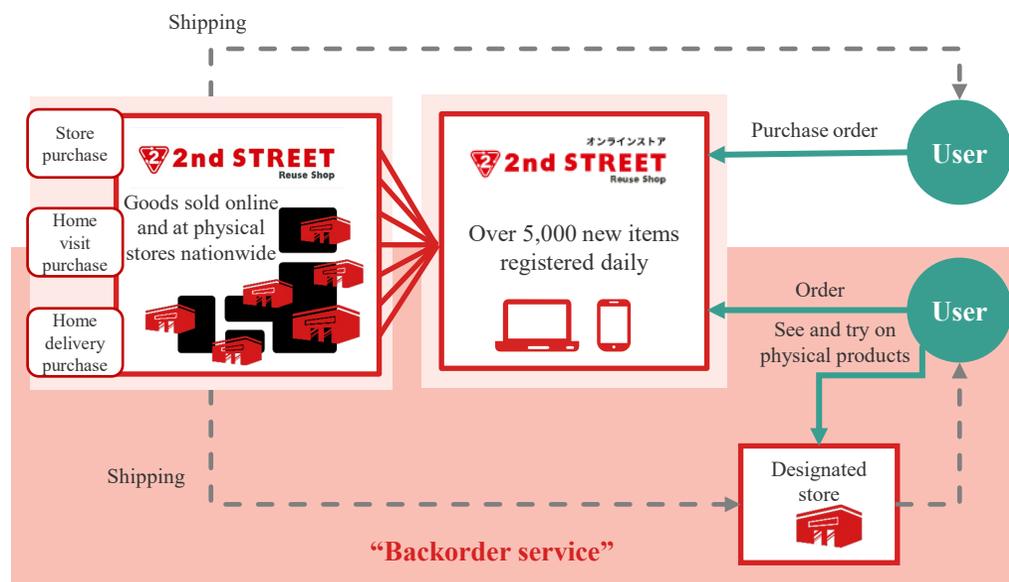
- Driven by increased sales of clothing and accessories, EC-related sales grew 6.5% year on year.
- Our “Backorder service” leverages the advantages of directly managed stores. It enables users to try products at a designated store before purchasing, providing convenience without any shipping fees or commissions, providing access to one-of-a-kind items from all over Japan.

Changes in EC related sales* and ratio of EC related sales to consolidated sales



	FY2025 Q3 Result	FY2026 Q3 Result	YoY % change
EC-related net sales (million yen)	21,999	23,429	6.5%

Overview of 2nd STREET Online Store



* Includes sales from EC sites (2nd STREET online, GEO online, OKURA, etc.) and official apps, etc., and use of "backorder service" at 2nd STREET stores.
 * (Reference) EC sales account for approximately 16.47% of total sales of 2nd STREET in Japan.

Dialogue with shareholders in FY2026

In order to contribute to sustainable growth and medium- to long-term enhancement of corporate value, we strive to engage in constructive dialogue with investors. The executive officer in charge of IR oversees implementation of dialogue in cooperation with related divisions and holds biannual results briefings, dialogues with Japanese and overseas institutional investors, posts IR-related materials on the Company's website, and disseminates information by providing research reports by research firms. In addition, the Company reports the results of IR activities to the Board of Directors on matters of particular importance, such as matters of interest to shareholders and gaps between the results of IR activities and investors' viewpoints.

Main IR activities

Activity	Content
Individual meetings	<ul style="list-style-type: none"> Held at any time except for the time period between the day after quarterly financial closing date and the day of earnings call (IR quiet period).
Earnings calls	<ul style="list-style-type: none"> Conducted for analysts and institutional investors after the announcement of Q2 and FY (Q4) results.
Materials on our IR website	<ul style="list-style-type: none"> Posting of financial results, financial results briefings, materials from general shareholders' meetings, annual reports, etc. on the corporate website English version of the corporate website created based on the Japanese version
Research reports	<ul style="list-style-type: none"> Research reports in Japanese and English by research firms are updated and published for each quarter. Shared Research (Japanese version): https://sharedresearch.jp/ja/companies/2681 Shared Research (English version): https://sharedresearch.jp/en/companies/2681 Astris Advisory Japan (Japanese version): https://corporateresearch.astrisadvisory.com/ja/geohd Astris Advisory Japan (English version): https://corporateresearch.astrisadvisory.com/geohd

Overview of dialogue and feedback

Item	Situation
Main respondents	<ul style="list-style-type: none"> General shareholders' meetings : All directors Financial results briefings : President & CEO, Executive Director Senior Managing Operating Officer IR ・ SR individual meetings : Executive Officer of IR division, IR division
Shareholders with whom dialogue was held	<ul style="list-style-type: none"> Number of meetings : April-December 2025: 98 meetings Investment style : Mainly active investors Investors' responsibilities : Analyst, fund manager
Feedback implementation status	<ul style="list-style-type: none"> IR status reports, including IR strategies, issues and measures, and indicators, are fed back to management as appropriate. Important details of the dialogue are regularly reported to the Board of Directors for discussion.

Strengthening non-financial capital

Emphasizing non-financial capital which is not written in financial statements, we actively invest in intellectual capital, fixed capital, human capital, social capital and natural capital from medium and long-term perspectives.

Non-financial capital	Intellectual capital	<ul style="list-style-type: none"> ● Chain store management in the reuse business, which we have built over many years, is the source of our corporate competitiveness. ● Chain store management in the reuse business the GEO Group has built will be spread globally.
	Fixed capital	<ul style="list-style-type: none"> ● Our sales locations, which include about 1,800 stores in Japan and about 100 stores overseas, function as our management foundation. ● We will invest in digital transformation that strengthens the chain store management of our reuse business.
	Human capital	<ul style="list-style-type: none"> ● We actively invest in human resource development, encouraging our people to take on challenges. ● We will remain committed to producing specialists, the source of enhancement of our global competitiveness.
	Social capital	<ul style="list-style-type: none"> ● We respect diverse values and drive initiatives to create an environment in which the individuality of each employee is demonstrated to the full. We have also introduced programs that support diverse workstyles. ● We co-sponsor community activities and engage in social contribution activities. We will thus continue to make contributions as a company that grows together with society.
	Natural capital	<ul style="list-style-type: none"> ● Through the growth of our recycling-oriented business, we are committed to enhancing our economic and social value ● We promote energy saving at our stores nationwide in pursuit of a sustainable society.

Towards achieving sustainability



Our top priorities

We have analyzed the sustainability issues from two perspectives, from “importance to stakeholders” and from “importance to the GEO Group.” As a result, we have identified six material issues as our top priorities:

	Materiality (six top issues)	Social value creation
Environment	<ul style="list-style-type: none"> Realization and promotion of a recycling-oriented society Climate change response: resource conservation and waste reduction 	<ul style="list-style-type: none"> By creating end-to-end product lifecycles through our business operations, the GEO Group is contributing to reduction in CO2 emissions while also pursuing sustainable development in the areas of energy efficiency, overseas business, and community activities. We will continue to address environmental issues, such as climate change, with the goals to create a business that will connect to the future.
Society	<ul style="list-style-type: none"> Promotion of diversity and inclusion Training specialist and talent management 	<ul style="list-style-type: none"> The GEO Group respects diverse values and promotes a work environment where the individuality of each and every employee can be fully expressed. The Group has introduced a support system with diverse work styles by aiming to be a company, where employees can find joy through their day-to-day work. We emphasize the importance on the connections between the company and society. We are committed to contributing to the betterment of our community and to fostering mutually beneficial relationships through sponsoring local events and engaging in social philanthropic activities.
Governance	<ul style="list-style-type: none"> Strengthening corporate governance Promoting fair trade and fostering a sound corporate culture 	<ul style="list-style-type: none"> In accordance with the GEO Group's corporate philosophy of “To offer joy to your everyday life,” the Group provides services that enable customers to experience “the sense of richness and enjoyment spark in our everyday lives.” Going forward, to maximize corporate value, we will continue to strengthen corporate governance by responding swiftly and accurately to the changing business environment, improving transparency in management, and thoroughly ensuring compliance with laws and regulations.

By promoting the realization of recycling-oriented communities, we contribute to the creation of a sustainable society.

For more information, please visit the “Sustainability” page on the GEO Holdings website at: <https://www.geonet.co.jp/english/csr/>



Notice Regarding Change of Trade Name

- **New Trade Name**

2nd RETAILING Co., Ltd.

Pass It On. Share the Joy

2nd RETAILING

- **Scheduled date of the change**

October 1, 2026 (Thursday)

* The renaming of the company is subject to the approval of partial amendments to the articles of incorporation at the General Meeting of Shareholders scheduled to be held on June 26, 2026.

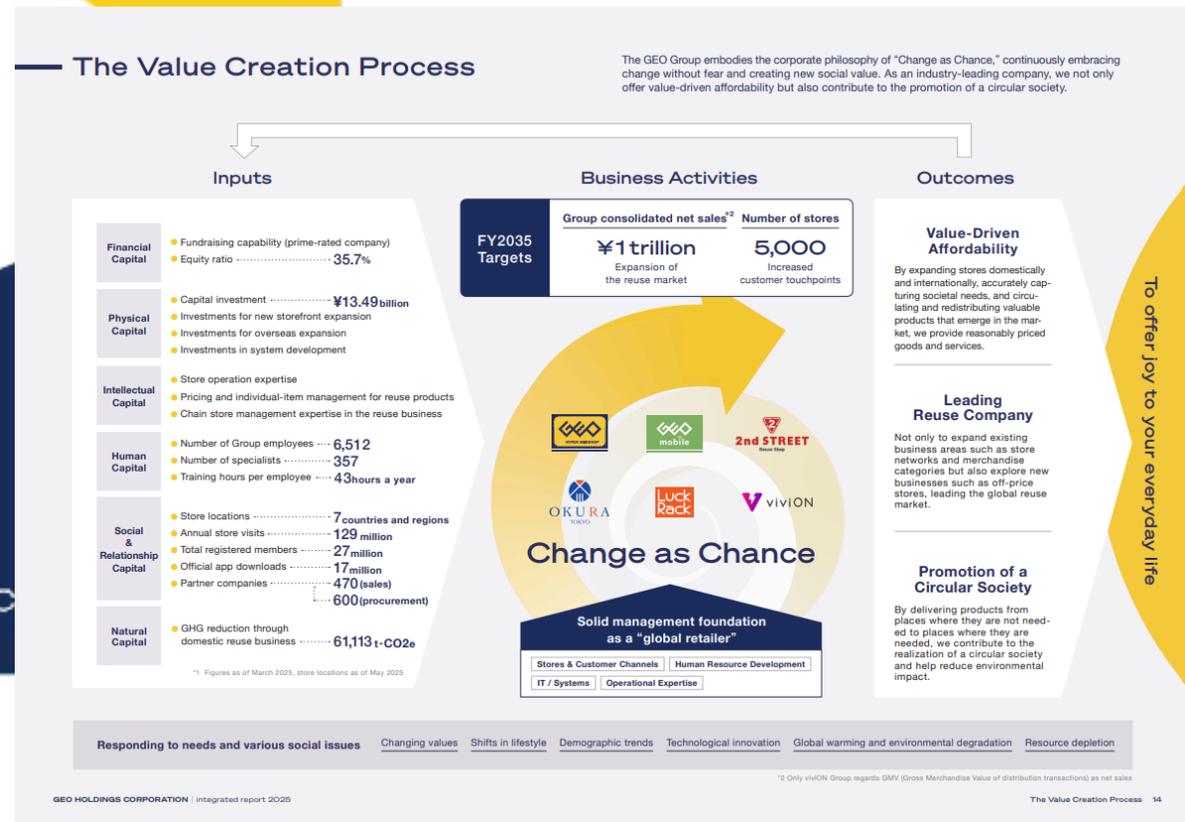
- **Purpose of the change**

- Clarification of reuse business as our core operation
- Acceleration of and strategic commitment to global expansion
- Milestone of 40th anniversary and realization of long-term vision

We aim to clarify our reuse business direction, which is central to our growth strategy, and establish ourselves as a global leader in the reuse market.

Integrated Report 2025

On October 1, 2025, we issued our first Integrated Report to explain our sustainable value creation to diverse stakeholders and deepen stakeholder engagement.



Integrated Report: https://www.geonet.co.jp/english/pdf/2025/GEO-report2025_en_web_all.pdf



Notice concerning forward-looking statements

All indications made in this document concerning forecasts of performance, policies, management strategies, targets, plans, understanding and assessment of facts, as well as outlook on performance and dividends with respect to the Group, excluding historical facts, only reflect our current expectations, predictions, plans, understanding, assessments and others based on information available to the Group. These indications, facts or preconditions (assumptions) by their nature may be inaccurate from an objective perspective and they are exposed to potential risks of being affected by changes in general business environment, weather, economic trends, consumer trends, and consumer preferences. Therefore, no guarantee is made that the indications in this document will be realized in the future as projected.



To offer joy to your everyday life

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