



February 25, 2026

To Whom It May Concern

Company name Innovacell Inc.  
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(Correction) Notice Regarding Financial Results and Other Information in Connection with Listing on the Growth Market of the Tokyo Stock Exchange

We hereby announce that there was an error in part of the content disclosed on February 24, 2026, in the document titled “Notice Regarding Financial Results and Other Information in Connection with Listing on the Growth Market of the Tokyo Stock Exchange”. The corrections are provided below, with bold and underlined text indicating the amended portions.

**1. Sections to be corrected**

**【Assumptions for the FY12/2026 Earnings Forecast】**

- ① (R&D, Other SG&A, Operating Loss)
- ② (Non-operating Income and Expenses, Ordinary Loss)

	Before Correction	After Correction
①	For FY12/2026, the Group expects R&D expenses of 3,309 million yen (up <u>49.0%</u> YoY) and other SG&A expenses of 1,028 million yen (up <u>47.0%</u> YoY).	For FY12/2026, the Group expects R&D expenses of 3,309 million yen (up <u>96.1%</u> YoY) and other SG&A expenses of 1,028 million yen (up <u>88.9%</u> YoY).
②	Regarding non-operating income and expenses for FY12/2026, we forecast non-operating income of 291 million yen (up <u>4.5%</u> YoY) and non-operating expenses of 415 million yen (down <u>53.9%</u> YoY).	Regarding non-operating income and expenses for FY12/2026, we forecast non-operating income of 291 million yen (up <u>4.7%</u> YoY) and non-operating expenses of 415 million yen (down <u>53.8%</u> YoY).

End