



(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)

26 February 2026

Company name: Mizuno Corporation
Name of representative: **Akito Mizuno, President and Representative Director**
(Code: 8022, Tokyo Stock Exchange Prime Market)
Inquiries: **Yoshihiro Murakami, Executive Officer in charge of Global Accounting and Finance**
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Notice Regarding Repurchase of Shares
(Repurchase of Shares pursuant to Provision of Articles of Incorporation
in accordance with Article 165, Paragraph 2 of the Companies Act)

Mizuno Corporation (the "Company") hereby announces that pursuant to a resolution of the Board of Directors held on 26 February 2026, the Company has resolved to repurchase the Company's shares as follows, pursuant to the provision of Article 156 of the Companies Act, as applied pursuant to the provision of Article 165, Paragraph 3 thereof.

1. Reason for Repurchase of Shares

The Company intends to repurchase the Company's shares with a view to improving capital efficiency and increasing share value per share through reduction of the number of shares, as well as for smoothly carrying out fundraising by mitigating the short-term impact on demand and supply for the Company's shares accompanied by the issuance of the bonds with stock acquisition rights.

2. Matters regarding Repurchase

(1)	Class of Shares to be Repurchased	Common stock of the Company
(2)	Total Number of Shares which may be Repurchased	Up to 800,000 shares (1.04% of the total issued shares (excluding treasury shares))
(3)	Total Repurchase Price of Shares	Up to ¥3 billion
(4)	Repurchase Period	From 27 February 2026 to 31 August 2026
(5)	Method of Repurchase	Market purchase (including purchase through an off-auction share repurchase transaction (ToSTNeT-3)) at the Tokyo Stock Exchange

(Note) The repurchase may not be implemented, in whole or in part, depending on market conditions and other factors.

(Reference)

Status of Treasury Shares as of 31 January 2026

Total issued shares (excluding treasury shares): 76,784,145 shares

Number of treasury shares: 2,950,584 shares