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March 3, 2026

Company name:  NIPPON RIETEC CO., LTD.
Name of representative: Kimito Kubo, Representative
Director and President Executive
Officer
(Securities Code: 1938; Tokyo
Stock Exchange Prime Market)
Inquiries: Masaaki Sawamura, Director,
Managing Executive Officer,
General Manager of Planning
Department
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Notice Regarding Determination of Selling Price, etc.

NIPPON RIETEC CO., LTD. (the “Company”) hereby announces that it has determined the selling price, etc. concerning the secondary offering of shares of its common stock that was adopted by the Board of Directors on February 20, 2026 as follows.

1. Secondary Offering of Shares (Secondary Offering by way of Purchase and Underwriting by the underwriters)
 - (1) Selling Price Per share: 2,934 yen
 - (2) Total Amount of the Selling Price 4,385,743,200 yen
 - (3) Underwriters’ Purchase Price Per share: 2,782.75 yen
 - (4) Total Amount of the Underwriters’ Purchase Price 4,159,654,700 yen
 - (5) Share Delivery Date Tuesday, March 10, 2026

(Note) The underwriters shall purchase the shares at the underwriters’ purchase price and offer them at the selling price.
2. Secondary Offering of Shares (Secondary Offering by way of Over-allotment)
 - (1) Number of Shares to be Offered 224,200 shares
 - (2) Selling Price Per share: 2,934 yen
 - (3) Total Amount of the Selling Price 657,802,800 yen
 - (4) Share Delivery Date Tuesday, March 10, 2026

Note: This press release does not constitute a part of an offer of investment in any securities. This press release has been prepared for the purpose of announcing to the public certain matters relating to our secondary offering of shares, and not for the purpose of soliciting investment or other activities within or outside Japan. Investors, when investing in the shares of our common stock, should carefully review the prospectus for the secondary offering of shares, and any amendments thereto (if any) prepared by us prior to making any investment decisions. This press release does not constitute or form a part of any offer or solicitation to purchase or subscribe for any securities in the United States. Any securities may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act of 1933. No securities will be publicly offered or sold in the United States under this transaction.