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**FY2025 (Year Ended January 20, 2026)  
Supplementary Material for Financial Results**

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\*In this document, figures less than one million yen have been rounded down therefore the total amount may differ from the breakdown, and the figures including component ratio have been rounded to the first decimal point.

**March 4, 2026**

**DyDo GROUP HOLDINGS INC.**

## 1. Consolidated Statement of Income

### Results

(Millions of yen)

	FY2024	FY2025	Year on year		Comment
			Difference (%)	Difference (amount)	
Domestic Beverage Business	147,519	142,651	(3.3%)	(4,867)	
International Beverage Business	56,263	65,341	16.1%	9,077	
Pharmaceutical-Related Business	13,124	13,435	2.4%	311	
Food Business	20,651	19,570	(5.2%)	(1,081)	
Orphan Drug Business	8	606	6645.5%	597	
Adjustment	(378)	(368)	-	9	
<b>Net sales</b>	<b>237,189</b>	<b>241,236</b>	<b>1.7%</b>	<b>4,046</b>	
Domestic Beverage Business	986	(2,284)	-	(3,271)	
International Beverage Business	5,083	7,547	48.5%	2,464	
Pharmaceutical-Related Business	277	829	198.8%	551	
Food Business	1,157	487	(57.9%)	(670)	
Orphan Drug Business	(621)	(321)	-	300	
Adjustment	(2,093)	(2,095)	-	(1)	
<b>Operating profit</b>	<b>4,789</b>	<b>4,163</b>	<b>(13.1%)</b>	<b>(626)</b>	
Non-operating income (expenses)	(1,765)	(2,695)	-	(930)	
<b>Ordinary profit</b>	<b>3,023</b>	<b>1,467</b>	<b>(51.5%)</b>	<b>(1,556)</b>	
Extraordinary income (expenses)	4,891	(29,270)	-	(34,161)	Impairment loss of 29,826 million yen recorded
<b>Profit (loss) before income taxes</b>	<b>7,915</b>	<b>(27,803)</b>	<b>-</b>	<b>(35,718)</b>	
Income taxes	4,482	3,527	(21.3%)	(954)	
<b>Profit (loss)</b>	<b>3,432</b>	<b>(31,330)</b>	<b>-</b>	<b>(34,763)</b>	
<b>Profit (loss) attributable to owners of parent</b>	<b>3,804</b>	<b>(30,322)</b>	<b>-</b>	<b>(34,127)</b>	

### SG&A Expenses

(Millions of yen)

	FY2024	FY2025	Year on year		Comment
			Difference (%)	Difference (amount)	
Shipment expenses	11,812	11,911	0.8%	98	
Advertising expenses	4,253	3,253	(23.5%)	(999)	
Promotion expenses	25,127	25,035	(0.4%)	(91)	
Payroll and allowances	19,284	19,772	2.5%	488	
Other	43,987	44,863	2.0%	876	
<b>SG&amp;A Expenses</b>	<b>104,465</b>	<b>104,837</b>	<b>0.4%</b>	<b>371</b>	

### Equipment

(Millions of yen)

	FY2024	FY2025	Year on year		Comment
			Difference (%)	Difference (amount)	
Capital expenditure	14,250	16,414	15.2%	2,164	
Depreciation	10,524	11,106	5.5%	582	

note For our Turkish subsidiary (International Beverage Business), we have made accounting adjustments in line with criteria set in IAS 29 Financial Reporting in Hyperinflationary Economies. As a result, net sales increased by 4,065 million yen, operating profit decreased by 933 million yen, ordinary profit decreased by 1,948 million yen and profit attributable to owners of parent decreased by 1,616 million yen in FY2024. Furthermore, net sales increased by 2,876 million yen, operating profit decreased by 779 million yen, ordinary profit decreased by 2,771 million yen, and loss attributable to owners of parent increased by 2,675 million yen in FY2025.

## Full year forecast

(Millions of yen)

	FY2025	FY2026	Year on year		Comment
	Results	Forecasts	Difference (%)	Difference (amount)	
Domestic Beverage Business	142,651	141,500	(0.8%)	(1,151)	
International Beverage Business	65,341	70,000	7.1%	4,658	
Pharmaceutical-Related Business	13,435	14,100	4.9%	664	
Food Business	19,570	20,500	4.8%	929	
Orphan Drug Business	606	900	48.3%	293	
Adjustment	(368)	(200)	-	168	
<b>Net sales</b>	<b>241,236</b>	<b>246,800</b>	<b>2.3%</b>	<b>5,563</b>	
Domestic Beverage Business	(2,284)	5,200	-	7,484	
International Beverage Business	7,547	7,800	3.3%	252	
Pharmaceutical-Related Business	829	650	(21.6%)	(179)	
Food Business	487	350	(28.1%)	(137)	
Orphan Drug Business	(321)	(700)	-	(378)	
Adjustment	(2,095)	(2,800)	-	(704)	
<b>Operating profit</b>	<b>4,163</b>	<b>10,500</b>	<b>152.2%</b>	<b>6,336</b>	

note For our Turkish subsidiary (International Beverage Business), we will continue to make accounting adjustments in line with the criteria set in IAS 29 Financial Reporting in Hyperinflationary Economies. As for the impact of these adjustments, in FY2025, net sales increased by 2,876 million yen, operating profit decreased by 779 million yen, ordinary profit decreased by 2,771 million yen, and profit attributable to owners of parent decreased by 2,675 million yen. For the FY2026 forecasts, we have incorporated an increase of 600 million yen in net sales, a decrease of 1,400 million yen in operating profit, a decrease of 2,800 million yen in ordinary profit, and a decrease of 2,700 million yen in profit attributable to owners of parent.

## 2. Sales Results in the Domestic Beverage Business

### Sales Results by channels

(Millions of yen)

	FY2024	FY2025	Year on year		Comment
			Difference (%)	Difference (amount)	
Vending machine	130,404	127,145	(2.5%)	(3,259)	
(Conventional comparable base <sup>*1</sup> )	92,904	91,021	(2.0%)	(1,882)	
Retail	12,065	11,984	(0.7%)	(80)	
Export <sup>*2</sup>	646	119	(81.5%)	(527)	
Home Shopping Sales of Supplements	4,402	3,402	(22.7%)	(1,000)	
<b>Domestic Beverage Business</b>	<b>147,519</b>	<b>142,651</b>	<b>(3.3%)</b>	<b>(4,867)</b>	
<b>(Conventional comparable base<sup>*1</sup>)</b>	<b>110,019</b>	<b>106,528</b>	<b>(3.2%)</b>	<b>(3,490)</b>	

### Volume of Sales Results by channels

(1,000 bottles)

	FY2024	FY2025	Year on year		Comment
			Difference (%)	Difference (volume)	
Vending machine	1,265,148	1,230,567	(2.7%)	(34,580)	
(Conventional comparable base <sup>*1</sup> )	951,806	939,944	(1.2%)	(11,861)	
Retail	199,109	192,141	(3.5%)	(6,968)	
<b>Domestic Beverage Business</b>	<b>1,464,257</b>	<b>1,422,709</b>	<b>(2.8%)</b>	<b>(41,548)</b>	
<b>(Conventional comparable base<sup>*1</sup>)</b>	<b>1,150,915</b>	<b>1,132,085</b>	<b>(1.6%)</b>	<b>(18,830)</b>	

\*1 Excluding three former subsidiaries of Asahi Soft Drinks Co., Ltd.

\*2 Export has been recorded under the International Beverage since September 24, 2024 due to organizational changes.

### 3. Segment Information

#### Domestic Beverage Business

(Millions of yen)

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Sales	118,080	109,770	153,623	147,519	142,651
Segment profit (loss)	6,267	2,758	4,255	986	(2,284)
Segment profit margin (%)	5.3%	2.5%	2.8%	0.7%	(1.6%)
Capital expenditure	7,219	8,253	8,313	7,073	6,844
Depreciation	4,028	4,632	5,147	5,610	5,990
Amortization of goodwill	-	-	103	103	103
ROA (%)	11.5%	4.7%	6.3%	1.3%	(3.8%)

#### International Beverage Business

(Millions of yen)

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Sales	12,777	18,909	26,444	56,263	65,341
Segment profit (loss)	(528)	(1,091)	1,110	5,083	7,547
Segment profit margin (%)	(4.1%)	(5.8%)	4.2%	9.0%	11.6%
Capital expenditure	995	522	1,175	4,771	5,687
Depreciation	496	718	859	1,856	2,136
Amortization of goodwill, etc.	135	-	-	504	515
ROA (%)	(5.3%)	(9.4%)	7.3%	18.7%	17.9%

#### Pharmaceutical-Related Business

(Millions of yen)

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Sales	11,133	12,522	12,963	13,124	13,435
Segment profit (loss)	(19)	347	367	277	829
Segment profit margin (%)	(0.2%)	2.8%	2.8%	2.1%	6.2%
Capital expenditure	223	220	483	576	1,513
Depreciation	1,190	1,170	1,160	1,404	1,089
ROA (%)	(0.1%)	1.7%	1.9%	1.5%	5.0%

#### Food Business

(Millions of yen)

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Sales	21,165	19,565	20,705	20,651	19,570
Segment profit	959	765	993	1,157	487
Segment profit margin (%)	4.5%	3.9%	4.8%	5.6%	2.5%
Capital expenditure	755	875	637	1,165	1,344
Depreciation	815	848	848	834	878
Amortization of goodwill, etc.	351	351	351	347	347
ROA (%)	4.8%	3.6%	4.6%	5.5%	2.4%

#### Orphan Drug Business

(Millions of yen)

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Sales	-	-	-	8	606
Segment loss	(573)	(499)	(796)	(621)	(321)
Segment profit margin (%)	-	-	-	(6913.5%)	(52.9%)
Capital expenditure	6	1	57	69	20
Depreciation	1	2	9	21	61
ROA (%)	(152.9%)	(90.3%)	(109.1%)	(107.1%)	(38.4%)

note1 Including intersegment sales.

note2 From fiscal 2022, we have applied the Accounting Standard for Revenue Recognition as detailed in the Accounting Standards Board of Japan's Statement No. 29 and other regulations. The figures contained within are based on applicable accounting standards.

note3 From FY2022 Q2, for our Turkish subsidiary (international beverage business), we have made accounting adjustments in line with criteria set in IAS 29 Financial Reporting in Hyperinflationary Economies.

#### 4. Consolidated Highlights

##### Consolidated Statement of Income

(Millions of yen)

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Net sales	162,602	160,130	213,370	237,189	241,236
Cost of sales	77,895	87,172	114,897	127,934	132,236
Gross profit	84,706	72,958	98,472	109,255	109,000
SG&A expenses	80,125	72,250	94,740	104,465	104,837
Operating profit	4,581	707	3,732	4,789	4,163
Ordinary profit	5,651	591	3,115	3,023	1,467
Profit (loss) attributable to owners of parent	3,974	(507)	4,423	3,804	(30,322)

##### Main SG&A Expenses

(Millions of yen)

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Shipment expenses	7,236	8,593	8,830	11,812	11,911
Advertising expenses	4,646	3,724	3,049	4,253	3,253
Promotion expenses	26,930	17,045	24,822	25,127	25,035
Salaries and allowances	12,545	12,810	18,380	19,284	19,772

##### Equipment

(Millions of yen)

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Capital expenditure	10,064	11,411	11,593	14,250	16,414
Depreciation	6,918	7,744	8,819	10,524	11,106

##### Assets/Employees

(Millions of yen)

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Total assets	158,984	164,204	177,563	185,247	162,812
Net assets	83,261	84,067	91,480	93,507	64,895
Number of employees (person)	4,029	4,122	5,182	5,555	5,375

##### Cash flow

(Millions of yen)

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Cash flows from operating activities	8,059	5,125	9,211	10,824	11,409
Cash flows from investing activities	(6,464)	(5,025)	(1,240)	(11,595)	(12,110)
Cash flows from financing activities	(3,651)	(1,120)	(3,212)	(1,708)	300
Cash and cash equivalents at end of year	30,072	29,156	33,713	29,642	27,877

##### Financial index

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Gross profit margin (%)	52.1	45.6	46.2	46.1	45.2
Operating margin (%)	2.8	0.4	1.7	2.0	1.7
Profit margin on net sales (%)	2.4	(0.3)	2.1	1.6	(12.6)
Total asset turnover (times)	1.0	1.0	1.2	1.3	1.5
Inventory turnover (times)	19.3	15.7	16.5	15.7	14.8
Capital adequacy ratio (%)	52.1	50.9	50.4	49.6	39.5
Return on Asset (%)	3.6	0.4	1.8	1.7	0.8
Return on Equity (%)	4.8	(0.6)	5.1	4.2	(38.8)

##### Information per share

Fiscal Year	FY2021	FY2022	FY2023	FY2024	FY2025
Earnings per share (yen)	127.10	(16.20)	140.77	120.66	(957.83)
Book-value per share (yen)	2,645.36	2,663.79	2,843.99	2,908.51	2,028.83
Dividend per share (yen)	30	30	30	40	30
Dividend payout ratio (%)	23.6	-	21.3	33.2	-

note1 From fiscal 2022, we have applied the Accounting Standard for Revenue Recognition as detailed in the Accounting Standards Board of Japan's Statement No. 29 and other regulations. The figures contained within are based on applicable accounting standards.

note2 From FY2022 Q2, for our Turkish subsidiary (International Beverage Business), we have made accounting adjustments in line with criteria set in IAS 29 Financial Reporting in Hyperinflationary Economies.

note3 We carried out a two-for-one share split of its ordinary shares on 21 January 2024. "Information per share" has been calculated as if the stock split had taken place at the beginning of FY2021.