



March 4, 2026

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(Correction) Notice Regarding Differences in Non-Consolidated Financial Results

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the Japanese original shall prevail.

GNI Group Ltd. (the “Company”) announces that certain items in the “Notice Regarding Differences in Non-Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 and the Previous Fiscal Year” disclosed on February 13, 2026 require correction. Accordingly, the Company hereby makes the following correction.

1. Reason for the Correction

After the announcement of the “Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 (IFRS)”, it was determined that tax expenses related to the Controlled Foreign Corporation (CFC) taxation applicable to GNI Hong Kong Limited, a wholly owned consolidated subsidiary of the Company, had been overstated. Accordingly, the figures have been revised to reflect the appropriate amounts.

In addition, through discussions with the accounting auditor, the Company reviewed the accounting treatment of its non-consolidated financial statements under Japanese GAAP. As a result, the Company reassessed the valuation of shares of its subsidiary and the recoverability of loans to such subsidiary, and recorded a loss on valuation of shares of subsidiaries and an allowance for doubtful accounts in the non-consolidated financial statements.

These valuation losses and allowance for doubtful accounts are eliminated in consolidation and therefore have no impact on the consolidated financial results.

2. Details of the Correction

Differences Between Non-Consolidated Financial Results for the Fiscal Year Ended December 31, 2025 and the Results of the Previous Fiscal Year

The corrected portions are underlined.

(Before the Correction)

(Unit: JPY million)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Results for Previous Fiscal Year (A)	24	(657)	5,903	5,903	JPY 118.06
Results for Current Fiscal Year (B)	21	(674)	(1,592)	(1,334)	JPY (25.45)
Change (B - A)	(2)	(17)	(7,496)	(7,238)	JPY (143.50)
Change (%)	(11.7) %	—	—	—	—

(After the Correction)

(Unit: JPY million)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share
Results for Previous Fiscal Year (A)	24	(657)	5,903	5,903	JPY 118.06
Results for Current Fiscal Year (B)	21	<u>(662)</u>	<u>(2,333)</u>	<u>(1,820)</u>	<u>JPY (34.71)</u>
Change (B - A)	(2)	<u>(4)</u>	<u>(8,236)</u>	<u>(7,724)</u>	<u>JPY (152.77)</u>
Change (%)	(11.7) %	—	—	—	—