



March 5, 2026

Name of Company Furukawa Electric Co., Ltd.

Name of Representative Hideya Moridaira, President

(Code: 5801 Prime Market of the Tokyo Stock Exchange)

Contact Hiroko Takita,

 Corporate Vice President and General Manager

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Notice of Transfer of Executives and Directors and New Duties

At the Board of Directors Meeting held on March 5, a decision was made on the transfer of executives and new duties effective April 1. In addition, a tentative decision was made on the candidates for Director (excluding Directors who are members of the Audit & Supervisory Committee) to be proposed at the Annual Shareholders Meeting scheduled to be held in June. The details of these decisions are as follows along with the organizational changes that will take effect on April 1.

1. As of June 26, 2026

(1) Retiring Directors

Name	New Position and Duties after Retiring	Current Position and Duties
Keiichi Kobayashi	Executive Ambassador	Director and Chairman of the Board

*Will continue to also use “Chairman of the Board” as an unofficial title after retirement

*It is planned to retire from Director and Chairman of the Board and to appoint an Outside Director as Chairman of the Board at the 204th Annual Shareholders Meeting.

(2) Candidates for Director (excluding Directors who are members of the Audit & 3/5/2026Supervisory Committee)

Name	New Position and Duties	Position and Duties Prior to Appointment
Hideya Moridaira	(Position and duties remain unchanged from those prior to appointment)	Representative Director, President and CEO (Chief Executive Officer)
Satoshi Miyamoto	(Position and duties remain unchanged from those prior to appointment)	Representative Director, Corporate Executive Director and CSO (Chief Strategy Officer)
Koji Aoshima	(Position and duties remain unchanged from those prior to appointment)	Representative Director, Corporate Senior Vice President and CFO (Chief Financial Officer)
Takashi Tsukamoto	(Position remains unchanged from that prior to appointment)	Outside Director
Yukiko Yabu	(Position remains unchanged from that prior to appointment)	Outside Director
Tamotsu Saito	(Position remains unchanged from that prior to appointment)	Outside Director

Takeo Hoshino	(Position remains unchanged from that prior to appointment)	Outside Director
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2. As of April 1, 2026

(1) Retiring Corporate Vice Presidents

Name	New Position	Current Position and Duties
Foad Shaikhzadeh	Chairman, Lightera*	Corporate Senior Vice President, Chairman & CEO, Lightera*
Toshihiko Ota	Advisor, Digital Infrastructure Components Domain	Corporate Senior Vice President, General Manager, Communications Solutions Division and Project Team Leader of the Next Generation Photonics Business Innovation Project Team
Takaaki Sugii	Advisor of CPO (Chief Productivity Officer)	Corporate Vice President, Deputy General Manager, Strategy Division
Mami Masuda	Advisor of CFO (Chief Financial Officer)	Corporate Vice President, General Manager, Corporate Sustainability Office and General Manager, Public Relations Department, Strategy Division
Yukitoshi Sawamoto	Managing Director, Furukawa (Thailand) Co., Ltd.	Corporate Vice President, Managing Director, Furukawa (Thailand) Co., Ltd.

*Lightera is a global joint venture of the Optical Solutions Division, consisting of Lightera Japan Co., Ltd., Lightera, LLC (U.S.), and Lightera LatAm S.A.

(2) Retiring Senior Fellows

Name	New Position	Current Position and Duties
Michio Okubo	President, Furukawa Research Inc.	Senior Fellow, General Manager, Intellectual Property Department, Research & Development Division

(3) New Corporate Vice Presidents

Name	New Position and Duties	Current Position and Duties
Tatsuo Shimada	Corporate Vice President, General Manager, Copper & High Performance Material Products Division, Metal Solutions Domain	General Manager, Copper & High Performance Material Products Division, Electronics Component Material Division
Kenya Kawabata	Corporate Vice President, General Manager, Thermal Management Solution & Products Division, Digital Infrastructure Components Domain	General Manager, Thermal Management Solution & Products Division, Functional Products Division
Satoshi Oguchi	Corporate Vice President, General Manager, Corporate Planning Department	Senior Fellow, General Manager, Portfolio Management Office, Corporate Planning Department, Strategy Division

(4) New Senior Fellow

Name	New Position and Duties	Current Position and Duties
Taeko Shibuta	Senior Fellow, General Manager, Intellectual Property Department	Director, Sustainable Technology Laboratory, Research & Development Division

(5) Promotions

Name	New Position and Duties	Current Position and Duties
Toshio Yanagi	Corporate Senior Vice President, CGO (Chief Governance Officer)	Corporate Vice President, General Manager, Risk Management Department
Akira Fujisaki	Corporate Senior Vice President, CTO (Chief Technology Officer)	Corporate Vice President, General Manager, Research & Development Division
Shinji Asao	Corporate Senior Vice President, General Manager, Optical Solutions Domain	Corporate Vice President, General Manager, Optical Solutions Division

(6) Changes to the Duties of Executives

Name	Position and New Duties	Current Position and Duties
Hideya Moridaira	Representative Director and President, CEO (Chief Executive Officer)	Representative Director and President
Satoshi Miyamoto	Representative Director and Corporate Executive Vice President, CSO (Chief Strategy Officer)	Representative Director and Corporate Executive Vice President, General Manager, the Strategy Division
Koji Aoshima	Representative Director and Corporate Senior Vice President, CFO (Chief Financial Officer)	Representative Director and Corporate Senior Vice President, General Manager, Finance & Accounting Division
Ryoji Ono	Corporate Executive Vice President, General Manager, Digital Infrastructure Components Domain	Corporate Executive Vice President, General Manager, Functional Products Division and General Manager, FITEL Products Division
Yoshio Masutani	Corporate Senior Vice President, General Manager, New Business Development Division and CMO (Chief Marketing Officer)	Corporate Senior Vice President, General Manager, Global Marketing Sales Division
Takashi Yamamoto	Corporate Senior Vice President, General Manager, Metal Solutions Domain	Corporate Senior Vice President, General Manager, Electronics Component Material Division
Teruyoshi Uchida	Corporate Senior Vice President, General Manager, Automotive Systems Domain	Corporate Senior Vice President, General Manager, Automotive Products Division
Eiichi Nishimura	Corporate Senior Vice President, General Manager, Energy Infrastructure Domain	Corporate Senior Vice President, General Manager, Energy Infrastructure Division and General Manager, Industrial Cable & Power Cable Accessories Division, Energy Infrastructure Division
Gyula Besztercey	Corporate Vice President, Director, Furukawa Electric Institute of Technology Ltd. and Global R&D Integration	Corporate Vice President, Director, Furukawa Electric Institute of Technology Ltd. and Deputy General Manager , Research & Development Division
Keiichiro Urakami	Corporate Vice President, General Manager, Central Japan Division	Corporate Vice President, General Manager, Chubu Branch, Global Marketing Sales Division
Kazunori Saka	Corporate Vice President, General Manager, Western Japan Division	Corporate Vice President, General Manager, Kansai Branch, Global Sales Marketing Division
Katashi Hanaya	Corporate Vice President, CPO (Chief Productivity Officer)	Corporate Vice President, President, Furukawa Techno Material Co., Ltd.

Shozo Yano	Corporate Vice President, General Manager, AT & Functional Plastics Division, Digital Infrastructure Components Domain	Corporate Vice President, General Manager, AT & Functional Plastics Division, Functional Products Division
Koji Kawano	Corporate Vice President, General Manager, Sales Department	Corporate Vice President, General Manager, Sales Department, Global Sales Marketing Division
Takeshi Ogamino	Corporate Vice President, General Manager, FITEL Products Division, Digital Infrastructure Components Domain	Corporate Vice President, General Manager, FITEL Products Division
Akifumi Nakajima	Corporate Vice President, CSCO (Chief Supply Chain Officer)	Corporate Vice President, General Manager, MONOZUKURI Innovation Division
Keiichi Nishimura	Corporate Vice President, Deputy General Manager, Automotive Systems Domain	Corporate Vice President, Deputy General Manager, Automotive Products Division
Hiroko Takita	Corporate Vice President, CHRO (Chief Human Resource Officer)	Corporate Vice President, General Manager, Investor Relations Department, Finance & Accounting Division
Shigeru Tokuda	Corporate Vice President, President, Furukawa Electric Metal Cable Co., Ltd.	Corporate Vice President, President, Furukawa Electric Metal Cable Co., Ltd. and Deputy General Manager, Industrial Cable & Power Cable Accessories Division, Energy Infrastructure Division
Holly Hulse	Corporate Vice President, CEO, Lightera*	Corporate Vice President, President & COO, Lightera

*Lightera is a global joint venture of the Optical Solutions Division, consisting of Lightera Japan Co., Ltd., Lightera, LLC (U.S.), and Lightera LatAm S.A.

(7) Changes to the Duties of Senior Fellows

Name	Position and New Duties	Current Position and Duties
Hiromi Ohashi	Senior Fellow, Deputy General Manager, Photonic- Electronics Convergence Devices Division, Digital Infrastructure Components Domain	Senior Fellow, Deputy General Manager, Next Generation Photonics Business Innovation Project Team, Communications Solutions Division
Kazutaka Nara	Senior Fellow, General Manager, Social Design & New Business Development Department, New Business Development Division	Senior Fellow, General Manager, Social Design & New Business Development Department, Global Marketing Sales Division

3. Organizational Revisions as of April 1, 2026

- (1) Abolish the Business and Process Transformation Team directly reporting to the president.
- (2) Abolish the Strategy Division, Risk Management Division, Finance & Accounting Division, Research & Development Division, MONOZUKURI Innovation Division and Global Marketing Sales Division, and appoint a CSO (Chief Strategy Officer), CFO (Chief Financial Officer), CTO (Chief Technology Officer), CMO (Chief Marketing Officer), CHRO (Chief Human Resource Officer), CPO (Chief Productivity Officer), CSCO (Chief Supply Chain Officer) and CGO (Chief Governance Officer).
- (3) Abolish the Communications Solutions Division, Energy Infrastructure Division, Electronics Component Material Division, Functional Products Division and Automotive Products Division.
- (4) Newly establish the Optical Solutions Domain, and within that domain, establish the Broadband and Network Business Division.
- (5) Newly establish the Digital Infrastructure Components Domain, and within that domain, establish the Thermal Management Solution & Products Division, AT & Functional Plastics Division, Memory Disk Division, FITEL Products Division, Copper Foil Division and Photonics-Electronics Convergence Devices Division.
- (6) Newly establish the Energy Infrastructure Domain, and within that domain, establish the Power Cable Division and HVDC Cable Division.
- (7) Newly establish the Automotive Systems Domain.
- (8) Newly establish the Metal Solutions Domain, and within that domain, establish the Copper & High Performance Material Products Division, Conductor Material Business Division and Superconducting Business Division.
- (9) Newly establish the New Business Development Division.

Profiles of Newly Appointed Corporate Vice Presidents

Tatsuo Shimada

Born August 30, 1965 60 years old From Tochigi Prefecture

1990	March	Graduated, Mechanical Engineering, Faculty of Engineering, Niigata University
1990	April	Joined Furukawa Electric Co., Ltd.
2014	April	Manager, Manufacturing Department, Nikko Copper Rolling Plant, Copper & High Performance Material Products Division
2016	April	General Manager, Nikko Copper Rolling Plant, Copper & High Performance Material Products Division, Electronics Component Material Division
2018	April	President, Furukawa Precision (Thailand) Co., Ltd.
2021	April	Deputy General Manager, Copper & High Performance Material Products Division, Electronics Component Material Division, Furukawa Electric Co., Ltd.
2023	February	General Manager, Copper & High Performance Material Products Division, Electronics Component Material Division (current position)

◆Reason for appointment

Beginning with research into superconductors, he has mainly been involved in the copper strips business. After successfully expanding the business as president of an overseas subsidiary in this domain, he has driven the business as general manager of the division. Following promotion to Corporate Vice President, in addition to fulfilling his duties in the copper strips business, he is expected to further contribute to carrying out the mission to achieve growth of the overall Metal Solutions Domain.

Kenya Kawabata

Born August 3, 1967 58 years old From Kanagawa Prefecture

1993	March	Completed Mechanical Systems Engineering Course, Graduate School of Engineering, Tokyo Metropolitan Institute of Technology
1993	April	Joined Furukawa Electric Co., Ltd.
2016	February	General Manager, Technology Innovation Department, Thermal Management Solution & Products Division
2018	November	General Manager, No. 1 Sales & Engineering Department, Thermal Management Solution & Products Division
2022	May	General Manager, Technology Innovation Department, Thermal Management Solution & Products Division, Functional Products Division
2023	April	General Manager, Thermal Management Solution & Products Division, Functional Products Division (current position)

◆Reason for appointment

He has spent the majority of his career in the thermal management business. He has gained broad experience throughout the value chain including development, manufacturing and sales, and he has driven the business as general manager of the division. He is expected to further contribute to providing leadership for realizing the strategy in the growing data center business.

Satoshi Oguchi

Born	December 27, 1967	58 years old	From Nagano Prefecture
	1990	March	Graduated with B.S. Mathematics, Faculty of Science, Tohoku University
	1990	April	Joined Dai-Ichi Kangyo Bank, Ltd. (currently Mizuho Bank, Ltd.)
	1999	June	Completed Master of Business Administration, MIT Sloan School of Management
	2001	May	Advisory Group, Mizuho Securities
	2012	April	Deputy Manager, Sales Department 9, Mizuho Corporate Bank
	2015	April	Manager, Shinjuku Chuo Department 2, Mizuho Bank
	2019	October	Joined Furukawa Electric Co., Ltd.
	2021	April	General Manager, Portfolio Management Office, Corporate Planning Department, Corporate Strategy & Direction Division
	2022	April	General Manager, Portfolio Management Office, Corporate Planning Department, Strategy Division
	2024	May	Fellow, Portfolio Management Office, Corporate Planning Department, Strategy Division and General Manager, Portfolio Management Office, Corporate Planning Department, Strategy Division
	2025	April	Senior Fellow, Portfolio Management Office, Corporate Planning Department, Strategy Division and General Manager, Portfolio Management Office, Corporate Planning Department, Strategy Division (current position)

◆Reason for appointment

Satoshi Oguchi joined Furukawa Electric in 2019 after gaining experience at major financial institutions. He is the key person for capital policies at the company, and he proposes strategies based on his advanced expertise and has directed numerous capital policies, including M&A initiatives. He is expected to further contribute to realizing the group's growth strategy and increasing capital efficiency.

Profiles of Newly Appointed Senior Fellows

Taeko Shibuta

Born	June 3, 1968	57 years old	From Shizuoka Prefecture
	1991	March	Graduated, Department of Physics, Faculty of Science, Nara Women's University
	1991	April	Joined Furukawa Electric Co., Ltd.
	2019	October	Manager, Section 1, IP Engineering Department, Intellectual Property Department, Research & Development Division
	2021	June	General Manager, IP Engineering Department, Intellectual Property Department, Research & Development Division
	2025	April	Director, Sustainable Technology Laboratory, Research & Development Division (current position)

◆Reason for appointment

She has spent the majority of her career involved in intellectual property operations and has realized various improvements that have led to increasing the productive utilization of intellectual property.

As Senior Fellow, she is expected to raise utilization of intellectual property within the group to the next level.