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March 6, 2026

To whom it may concern

Company name:	GUNZE LIMITED
Name of representative:	Toshiyasu Saguchi, President and Representative Director (Securities code: 3002; TSE Prime)
Head office location:	2-5 25 Umeda, Kita-ku, Osaka-shi
Inquiries:	Junko Nakashima, Corporate Officer, General Manager, Corporate (Telephone: +81-6-6348-1314)

Notice Concerning Cancellation of Treasury Shares

GUNZE LIMITED (the "Company") hereby announces that, at a meeting of its Board of Directors held on March 6, 2026, it resolved to cancel its treasury shares pursuant to Article 178 of the Companies Act. Details are as follows.

1. Class of shares to be cancelled: The Company’s common shares

2. Total number of shares to be cancelled: 3,000,000 shares
   (Ratio to total number of issued shares before cancellation: 8.67%)

3. Scheduled date of cancellation: March 31, 2026

(Reference)

Total number of issued shares after the cancellation: 31,587,032 shares