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March 6, 2026

To whom it may concern

Company name:	GUNZE LIMITED
Name of representative:	Toshiyasu Saguchi, President and Representative Director (Securities code: 3002; TSE Prime)
Head office location:	2-5 25 Umeda, Kita-ku, Osaka-shi
Inquiries:	Junko Nakashima, Corporate Officer, General Manager, Corporate (Telephone: +81-6-6348-1314)

Notice Concerning Partial Changes to the Shareholder Benefits Program

GUNZE LIMITED (the "Company") hereby announces that it has decided to make partial changes to its shareholder benefits program as follows.

1. Summary of changes

To help shareholders gain a deeper understanding of the Group, the Company offers shareholder benefits twice a year, with record dates set as September 30 and March 31. These benefits are granted to shareholders listed or recorded in its shareholder registry at those dates, according to their continuous holding period and the number of shares held.

Effective with the shareholder benefits for the fiscal year ending September 30, 2026, we will discontinue the discounted purchase of merchandise from our mail-order catalog, Celestyle. In addition, we will increase the amount of grants to shareholders who hold between 200 and 599 shares for less than five years. Furthermore, starting with the fiscal year ending March 31, 2027, we will offer a discount campaign code that can be used at the Company's online shop.

2. Details of the changes

[Current shareholder benefits program]

(Special benefit (1))	Eligible shareholders	: Shareholders as of March 31; Shareholders as of September 30
	Details	: 30% discount purchase of merchandise from the mail order catalog, Celestyle
(Special benefit (2))	Eligible shareholders	: Shareholders as of September 30
	Details	: Granted according to the table below

Number of shares held	Shareholding period		
	Less than 3 years	3 years or more Less than 5 years	5 years or more
100 to 199 shares	Equivalent to 1,000 yen	Equivalent to 2,000 yen	Equivalent to 3,000 yen
	(1) Online shop coupon	(1) Online shop coupon	(1) Online shop coupon
200 to 599 shares	Equivalent to 2,000 yen	Equivalent to 3,000 yen	Equivalent to 5,000 yen
	(1) Online shop coupon	(1) Online shop coupon or (2) Own-brand merchandise, including innerwear	(1) Online shop coupon or (2) Own-brand merchandise, including innerwear
600 shares or more	Equivalent to 5,000 yen	Equivalent to 8,000 yen	Equivalent to 10,000 yen
	(1) Online shop coupon or (2) Own-brand merchandise, including innerwear	(1) Online shop coupon or (2) Own-brand merchandise, including innerwear	(1) Online shop coupon or (2) Own-brand merchandise, including innerwear

* (1) Online shop coupons can be applied for via the internet.

[Shareholder benefits program after change]

(Fiscal year-end) Eligible shareholders Shareholders as of March 31

Details : Granted a 20% discount campaign code that can be used at the Company's online shop.

(Interim period) Eligible shareholders : Shareholders as of September 30

Details : Granted according to the table below

Number of shares held	Shareholding period		
	Less than 3 years	3 years or more Less than 5 years	5 years or more
100 to 199 shares	Equivalent to 1,000 yen	Equivalent to 2,000 yen	Equivalent to 3,000 yen
	(1) Online shop coupon	(1) Online shop coupon	(1) Online shop coupon
200 to 599 shares	Equivalent to 2,500 yen	Equivalent to 4,000 yen	Equivalent to 5,000 yen
	(1) Online shop coupon	(1) Online shop coupon	(1) Online shop coupon or (2) Own-brand merchandise, including innerwear
600 shares or more	Equivalent to 5,000 yen	Equivalent to 8,000 yen	Equivalent to 10,000 yen
	(1) Online shop coupon or (2) Own-brand merchandise, including innerwear	(1) Online shop coupon or (2) Own-brand merchandise, including innerwear	(1) Online shop coupon or (2) Own-brand merchandise, including innerwear

* (1) Online shop coupons can be applied for via the internet.

3. Date of change

The revised shareholder benefits program will be applied effective for shareholders listed or recorded in the shareholder registry as of the record date of September 30, 2026. Shareholders listed or recorded in the shareholder registry as of the record date of March 31, 2026 will receive shareholder benefits based on the current shareholder benefits program.