

March 6, 2026

Consolidated Financial Results for the Nine Months Ended January 31, 2026 (Under Japanese GAAP)

Company name: Rock Field Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 2910
 URL: <https://www.rockfield.co.jp>
 Representative: Takashi Furutsuka, Representative Director and President
 Inquiries: Masahiko Shinbe, Executive Officer, General Manager of Administration Division
 Telephone: +81-78-435-2800
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended January 31, 2026 (from May 1, 2025 to January 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
January 31, 2026	39,324	(0.5)	709	(48.8)	730	(49.1)	318	(48.2)
January 31, 2025	39,522	0.6	1,386	(14.1)	1,436	(13.7)	613	(44.2)

Note: Comprehensive income For the nine months ended January 31, 2026: ¥522 million [(22.4)%]
 For the nine months ended January 31, 2025: ¥672 million [(43.9)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended		
January 31, 2026	12.17	-
January 31, 2025	23.49	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of				
January 31, 2026	34,552	28,844	83.5	1,103.43
April 30, 2025	35,308	28,908	81.9	1,106.30

Reference: Equity As of January 31, 2026: ¥28,844 million As of April 30, 2025: ¥28,908 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2025	-	9.00	-	14.00	23.00
Fiscal year ending April 30, 2026	-	9.00	-		
Fiscal year ending April 30, 2026 (Forecast)				15.00	24.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending April 30, 2026	50,924	(0.5)	378	(69.5)	415	(68.1)	59	(81.8)	2.29

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	26,788,748 shares
As of April 30, 2025	26,788,748 shares

(ii) Number of treasury shares at the end of the period

As of January 31, 2026	648,051 shares
As of April 30, 2025	657,684 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended January 31, 2026	26,137,070 shares
Nine months ended January 31, 2025	26,128,330 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

(How to obtain supplementary explanatory materials for financial results)

Supplementary financial results materials are disclosed today (March 6, 2026) on TDnet and posted on the Company's website.

Quarterly consolidated balance sheet

(Millions of yen)

	As of April 30, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	13,596	11,975
Accounts receivable - trade	3,909	4,647
Finished goods	68	67
Work in process	190	175
Raw materials and supplies	758	708
Other	262	376
Total current assets	18,786	17,951
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,597	8,502
Land	2,974	2,974
Other, net	2,442	2,562
Total property, plant and equipment	14,014	14,039
Intangible assets		
Other	639	611
Total intangible assets	639	611
Investments and other assets		
Other	1,891	1,973
Allowance for doubtful accounts	(23)	(23)
Total investments and other assets	1,867	1,950
Total non-current assets	16,521	16,601
Total assets	35,308	34,552

	As of April 30, 2025	As of January 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	1,258	997
Current portion of long-term borrowings	100	100
Income taxes payable	133	54
Provision for bonuses	805	425
Provision for point card certificates	159	211
Other	3,069	3,173
Total current liabilities	5,526	4,961
Non-current liabilities		
Long-term borrowings	275	200
Other	597	546
Total non-current liabilities	872	746
Total liabilities	6,399	5,708
Net assets		
Shareholders' equity		
Share capital	5,544	5,544
Capital surplus	5,888	5,889
Retained earnings	18,100	17,817
Treasury shares	(928)	(915)
Total shareholders' equity	28,603	28,335
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	222	393
Foreign currency translation adjustment	82	115
Total accumulated other comprehensive income	305	509
Total net assets	28,908	28,844
Total liabilities and net assets	35,308	34,552

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended January 31, 2025	Nine months ended January 31, 2026
Net sales	39,522	39,324
Cost of sales	16,748	16,764
Gross profit	22,773	22,559
Selling, general and administrative expenses	21,387	21,850
Operating profit	1,386	709
Non-operating income		
Dividend income	12	15
Dividend income of insurance	12	20
Other	33	19
Total non-operating income	59	55
Non-operating expenses		
Interest expenses	2	2
Foreign exchange losses	1	30
Other	4	2
Total non-operating expenses	9	34
Ordinary profit	1,436	730
Extraordinary losses		
Special merit rewards	500	-
Impairment losses	-	135
Total extraordinary losses	500	135
Profit before income taxes	936	595
Income taxes	322	277
Profit	613	318
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	613	318

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended January 31, 2025	Nine months ended January 31, 2026
Profit	613	318
Other comprehensive income		
Valuation difference on available-for-sale securities	55	170
Foreign currency translation adjustment	3	33
Total other comprehensive income	58	204
Comprehensive income	672	522
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	672	522
Comprehensive income attributable to non-controlling interests	-	-

Quarterly consolidated statement of cash flows

(Millions of yen)

	Nine months ended January 31, 2025	Nine months ended January 31, 2026
Cash flows from operating activities		
Profit before income taxes	936	595
Depreciation	1,295	1,415
Increase (decrease) in provision for bonuses	(367)	(380)
Increase (decrease) in provision for point card certificates	8	52
Interest and dividend income	(12)	(15)
Interest expenses	2	2
Impairment losses	-	135
Decrease (increase) in trade receivables	(372)	(736)
Decrease (increase) in inventories	(3)	65
Increase (decrease) in trade payables	(178)	(261)
Other, net	(10)	122
Subtotal	1,296	994
Interest and dividends received	12	15
Interest paid	(2)	(2)
Income taxes paid	(669)	(197)
Net cash provided by (used in) operating activities	637	810
Cash flows from investing activities		
Payments into time deposits	(21)	(21)
Proceeds from withdrawal of time deposits	1	1
Purchase of property, plant and equipment	(749)	(1,263)
Purchase of intangible assets	(243)	(155)
Purchase of long-term prepaid expenses	(57)	(72)
Payments of guarantee deposits	(21)	(31)
Proceeds from refund of guarantee deposits	3	13
Other, net	(0)	(20)
Net cash provided by (used in) investing activities	(1,089)	(1,550)
Cash flows from financing activities		
Repayments of long-term borrowings	(225)	(75)
Repayments of lease liabilities	(214)	(250)
Purchase of treasury shares	(0)	(0)
Dividends paid	(596)	(598)
Net cash provided by (used in) financing activities	(1,036)	(923)
Effect of exchange rate change on cash and cash equivalents	2	21
Net increase (decrease) in cash and cash equivalents	(1,486)	(1,641)
Cash and cash equivalents at beginning of period	13,764	13,195
Cash and cash equivalents at end of period	12,277	11,554

(Notes on segment information, etc.)

Segment Information

The nine months of the previous fiscal year (May 1, 2024 to January 31, 2025) and the nine months of the current fiscal year (May 1, 2025 to January 31, 2026)
Since the Group is a single segment of the prepared foods business, the description is omitted.