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March 6, 2026

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Notice Concerning Disposal of Treasury Shares as Restricted Stock Compensation

Zojirushi Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on March 6, 2026, to dispose of treasury shares (the “Disposal of Treasury Shares” or “disposal”) as described below.

1. Outline of the disposal

(1) Date of disposal	April 3, 2026
(2) Class and number of shares to be disposed of	28,300 shares of common shares of the Company
(3) Disposal price	¥1,555 per share
(4) Total disposal price	¥44,006,500
(5) Method of offering or disposal	Allotment of restricted stock
(6) Method of contribution	In-kind contribution of a monetary compensation claim
(7) Allottees of shares and number thereof; number of shares to be allotted	The Company’s Directors (excluding Directors serving as Audit and Supervisory Committee Members and Outside Directors) 6 persons, 28,300 shares

2. Purpose and reason for the disposal

At the Company’s 75th Annual General Meeting of Shareholders held on February 19, 2020, the shareholders approved the proposal to grant a monetary compensation claim of up to ¥80 million per year to the Company’s Directors (excluding serving as Audit and Supervisory Committee Members and Outside Directors; the “Eligible Directors”) under the restricted stock compensation plan (the “Plan”) and to set the transfer restriction period for restricted stock at a period determined by the Company’s Board of Directors between three and six years.

Furthermore, at the 81st Annual General Meeting of Shareholders held on February 19, 2026, the shareholders approved the proposal to amend the transfer restriction period for restricted stock to “the period from the payment date for the allotted shares until the date on which the Eligible Director retires from his or her position as Director or Corporate Officer of the Company or of a subsidiary of the Company,” in order to further enhance the incentive for pursuing sustainable growth in the Company’s corporate value and to achieve value sharing between Directors and shareholders over as long a term as possible.

Considering the purpose of the Plan and the scope of responsibilities, the Company will grant the Directors to whom the restricted stock is to be allotted (the “Allottees”) a monetary compensation claim totaling ¥44,006,500 and a total of 28,300 shares of common shares.

3. Outline of the allotment agreement

[1] Transfer restriction period

Period from April 3, 2026 until the date of retiring from his or her position as Director or Corporate Officer of the Company or a subsidiary of the Company

During the transfer restriction period specified above (the “Transfer Restriction Period”), the Allottees may not transfer, create a security interest on, or otherwise dispose of the restricted stock allotted to such Allottees (the “Allotted Shares”).

[2] Gratis acquisition of restricted shares

The Company shall automatically acquire all of the Allotted Shares without compensation if the Allottee retires from his or her position as Director or Corporate Officer of the Company or a subsidiary of the Company, except in cases such as expiration of term, mandatory retirement, death, or other reasons deemed valid by the Company’s Board of Directors.

Furthermore, if any of the Allotted Shares remain subject to transfer restrictions at the time the Transfer Restriction Period expires (the “Expiration Time”) based on the grounds for the lifting of transfer restrictions set forth in item [3] below, the Company shall automatically acquire such shares without compensation immediately after the Expiration Time.

[3] Removal of transfer restriction

The Company shall remove the transfer restriction with respect to the Allotted Shares in whole at the expiry of the Transfer Restriction Period, provided that the Allottee continuously served in any position as Director or Corporate Officer of the Company or of a subsidiary of the Company during the Transfer Restriction Period, and retired from his or her position as Director or Corporate Officer of the Company or of a subsidiary of the Company due to expiry of term of office, reaching the retirement age, death or other reasons deemed justifiable by the Company’s Board of Directors. However, the number of the Allotted Shares subject to removal of the transfer restriction shall be reasonably adjusted, as necessary, depending on the timing of the expiry of the transfer restriction period.

[4] Provisions concerning the management of shares

The Allottees shall complete the opening of an account designated by the Company for entering or recording the Allotted Shares with Nomura Securities Co., Ltd., and shall hold and maintain the Allotted Shares in such account until the transfer restriction is removed.

[5] Treatment in the event of organizational restructuring, etc.

If a matter concerning the organizational restructuring, etc. of the Company, such as a merger agreement whereby the Company will be the non-surviving party to the merger, or a share exchange agreement or share transfer plan whereby the Company will become a wholly owned subsidiary of another party, is approved at the Company’s General Meeting of Shareholders (or at the Company’s Board of Directors if such organizational restructuring, etc. does not require an approval of the Company’s General Meeting of Shareholders) during the Transfer Restriction Period, the Company shall remove, based on the resolution of the Board of Directors of the Company, the transfer restriction of the Allocated Shares at a date prior to the effective date of such organizational restructuring, etc.

In such cases, the Company shall automatically acquire, without compensation, all of the Allocated Shares for which the transfer restriction has not been removed on that date, as of the business day prior to the effective date of such organizational restructuring, etc., based on the above provisions.

4. Basis and specific details of the calculation of the payment amount

The disposal price for the Disposal of Treasury Shares is set at ¥1,555, which was the closing price of the Company's common shares on the Tokyo Stock Exchange on the business day immediately prior to the date of resolution by the Company's Board of Directors (March 5, 2026), to eliminate arbitrariness in determining the price. As this reflects the market price immediately prior to the date of resolution by the Board of Directors, the Company considers it to be reasonable and not particularly favorable to the Allottees.