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(Stock Exchange Code 3913)

March 10, 2026

(Date of commencing electronic provision: March 3, 2026)

To our shareholders

2-3-1 Shinkawa, Chuo-ku, Tokyo

GreenBee, Inc.

President: Sadanori Iwamoto

NOTICE OF THE 19TH ANNUAL SHAREHOLDERS' MEETING

Notice is hereby given that the 19th Annual Shareholders' Meeting of the Company will be held as specified below.

The Company has provided materials for this Annual Shareholders' Meeting electronically on the following website as "Notice of the 19th Annual Shareholders' Meeting" to include the matters to be provided electronically.

Access the following website, select "IR information" and then "Disclosure information list" to find the matters.

The Company's website

<https://www.greenbee.co.jp/en/ir/>

In addition to the above, the matters to be provided electronically are also available on the following website.

Enter the Company name in "Issue name (company name)" or "3913 (in half-width characters)" in the stock exchange "Code," and select "Basic information" and then "Documents for public inspection/PR information" to find the matters.

Tokyo Stock Exchange Listed Company Search

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Instead of attending the Meeting in person, you may exercise your voting rights in writing. After reviewing the Documents for Reference for the Annual Shareholders' Meeting included in the matters to be provided electronically, please indicate your approval or disapproval of the proposals on the enclosed Voting Rights Exercise Form and return it to the Company so that it arrives no later than 6:30 p.m. on Tuesday, March 24, 2026, Japan time.

Notice of Meeting

- 1. Date:** Wednesday, March 25, 2026 at 10:00 a.m. Japan time
(Reception starts at 9:30 a.m. Japan time)
- 2. Place:** Conference Room 701 (7F) at Tekko Kaikan
3-2-10 Nihonbashi-Kayabacho, Chuo-ku, Tokyo, Japan
- 3. Objectives of Meeting:
(Matters to Report)**
1. Business Report, Consolidated Financial Statements for the Company's 19th period (January 1, 2025 to December 31, 2025) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 19th period (January 1, 2025 to December 31, 2025)
- (Proposal)** Election of Four (4) Directors

1. When attending the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
2. If no approval or disapproval is made on the Voting Rights Exercise Form for any of the proposals, it will be treated as an indication of approval.
3. The following matters are not included in the written documents sent to shareholders who have requested the delivery thereof, pursuant to the provisions of laws and regulations and Article 14 of the Articles of Incorporation of the Company. Furthermore, Auditors and the Accounting Auditor audit the documents subject to audit, including the following matters.

[Business Report]

1. Matters regarding the current status of the Company Group ((1) Business progress and the results thereof, (4) Problems to be dealt with, (5) Status of property and profits and losses, (7) Principal content of business undertakings, (8) Important business offices, (9) Status of employees, (10) Major lenders and the amount of borrowings, (11) Other important matters regarding the current status of the Company Group), 2. Matters regarding the Company's shares, 3. Matters regarding the Company's share options, etc., 4. Matters regarding the Company's officers ((2) Matters regarding liability limitation agreements, (3) Matters regarding indemnity agreements, (4) Matters regarding directors' and officers' liability insurance agreements), 5. Matters related to the Accounting Auditor, 6. Systems to ensure proper business activities and the outline of the operation of the systems, 7. Basic policy regarding control of the Company

[Consolidated Financial Statements]

Consolidated Balance Sheet, Consolidated Statement of Income, Consolidated Statement of Changes in Equity, and Notes to the Consolidated Financial Statements

[Non-consolidated Financial Statements]

Non-consolidated Balance Sheet, Non-consolidated Statement of Income, Non-consolidated Statement of Changes in Equity, and Notes to the Non-consolidated Financial Statements

[Audit Report]

Accounting audit report on Consolidated Financial Statements, accounting audit report on Non-consolidated Financial Statements, and audit report of the Board of Auditors

4. Should the matters to be provided electronically be revised, the revised version will be posted on the relevant websites.
5. No souvenir will be made available to the attending shareholders. We sincerely request your understanding and acceptance.

Documents for Reference for the Annual Shareholders' Meeting

Proposals and References

Proposal: Election of Four (4) Directors

The terms of office of all four (4) Directors will expire at the conclusion of this year's Annual Shareholders' Meeting. Accordingly, the election of four (4) Directors is proposed.

The nominees for Directors are as follows:

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Sadanori Iwamoto (May 31, 1971) [Reelected] [Years in office as Director] 16 years	<p>July 1996 Product Manager, Nichimen Electronics Parts, Inc. (currently E-Globaledge Corporation)</p> <p>June 2002 OEM Sales Senior Director, InterVideo Japan Inc. (currently Corel Japan Ltd.)</p> <p>February 2008 General Manager of Sales, VideACE, Inc. (currently GreenBee, Inc.)</p> <p>March 2010 Director, General Manager of Sales & Marketing, GreenBee, Inc.</p> <p>January 2011 Director, sMedio Technology (Shanghai) Inc. (currently GreenBee Technology (Shanghai) Inc.) (to present)</p> <p>March 2015 Managing Director, GreenBee, Inc.</p> <p>November 2016 Director, Taosoftware Co., Ltd. (to present)</p> <p>February 2017 Representative Director and CEO, GreenBee, Inc. (to present)</p> <p>January 2026 Representative Director, GreenBee Energy, Inc. (to present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • Director, GreenBee Technology (Shanghai) Inc. • Director, Taosoftware Co., Ltd. • Representative Director, GreenBee Energy, Inc. 	60,000
2	Masao Usami (June 20, 1973) [Reelected] [Years in office as Director] 2 years	<p>April 1998 Manager of Sales Department, Nichimen Electronics Parts, Inc. (currently E-Globaledge Corporation)</p> <p>February 2006 General Manager of OEM Sales Department, InterVideo Japan Inc. (currently Corel Japan Ltd.)</p> <p>September 2010 Senior Sales Manager, CyberLink Corp.</p> <p>September 2013 Senior Sales Director, AEGIS Technologies, Inc.</p> <p>April 2015 Manager of Sales & Marketing, GreenBee, Inc.</p> <p>April 2017 General Manager of Services Business, GreenBee, Inc. (to present)</p> <p>April 2018 Representative Director and Vice President, Johospace Co., Ltd.</p> <p>March 2023 Director, sMedio Technology (Shanghai) Inc. (currently GreenBee Technology (Shanghai) Inc.) (to present)</p> <p>March 2024 Director, GreenBee, Inc. (to present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • Director, GreenBee Technology (Shanghai) Inc. 	6,500

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	<p>Yoji Ochiai (March 29, 1964) [Reelected] [Outside Director] [Independent Director] [Years in office as Director] 11 years</p>	<p>April 1987 Joined the Legal Training and Research Institute, Supreme Court of Japan</p> <p>April 1989 Prosecutor of the Tokyo District Public Prosecutor's Office</p> <p>September 2000 Joined Yahoo Japan Corporation (currently LY Corporation)</p> <p>October 2000 Registered as an attorney-at-law (the Tokyo Bar Association)</p> <p>November 2001 Joined Yaesu Daiichi Law Office</p> <p>September 2008 Established Sengakujimae Law Office</p> <p>April 2010 Designated Professor, Law School, Tokai University</p> <p>December 2013 External Statutory Auditor, WebCrew Inc.</p> <p>March 2015 Outside Director, GreenBee, Inc. (to present)</p> <p>April 2018 Representative, Takanawa Kyodo Law Office (currently Edo Nihonbashi Law Office) (to present)</p> <p>January 2020 Auditor, AS Japan Co., Ltd. (to present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • Representative, Edo Nihonbashi Law Office • Auditor, AS Japan Co., Ltd. <p>[Reasons for nomination as a candidate for Outside Director and expected roles] Based on his deep insight and extensive experience as an attorney-at-law and an External Statutory Auditor at other companies, Mr. Yoji Ochiai has been providing valuable opinions and suggestions, and is expected to contribute to strengthening the Company's corporate governance. Therefore, the Company nominated him again as a candidate for Outside Director. At the conclusion of this Annual Shareholders' Meeting, he will have been in office as an Outside Director of the Company for 11 years.</p>	—
4	<p>Yoshiyuki Shibusawa (October 5, 1969) [New appointment] [Outside Director] [Years in office as Director] —</p>	<p>April 1992 Joined Japan Associated Finance Co., Ltd. (currently JAFCO Group Co., Ltd.)</p> <p>June 2007 Director, JAFCO Group Co., Ltd.</p> <p>October 2012 President & CEO, JAFCO Investment (Asia Pacific) Ltd. (currently JIF Capital Ltd.)</p> <p>April 2014 Managing Director, JAFCO Group Co., Ltd.</p> <p>January 2026 Representative Director and President, MELKIA Inc. (to present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • Representative Director and President, MELKIA Inc. <p>[Reasons for nomination as a candidate for Outside Director and expected roles] Mr. Yoshiyuki Shibusawa has deep insight and extensive experience in the field of supporting growth companies, including serving as Director at JAFCO Group Co., Ltd., one of Japan's leading venture capital firms. In order to strengthen its management structure, the Company nominated him as a candidate for Outside Director.</p>	—

(Notes)

1. No special interests exist between the Company and each nominee for Director.
2. Mr. Yoji Ochiai and Mr. Yoshiyuki Shibusawa are nominees for Outside Directors.
3. Reasons for deeming nominees as capable of properly carrying out duties as Outside Directors
During his past 11 years in office, Mr. Yoji Ochiai has fulfilled his duties as Outside Director using his experience and insights. Therefore, the Company deemed that he will continue to properly carry out his duties as an Outside Director if he is reelected.
As for Mr. Yoshiyuki Shibusawa, the Company deemed that he will properly carry out his duties as an Outside Director using his management experience at JAFCO Group Co., Ltd. and his experience of supporting multiple growth companies.
4. If Mr. Yoshiyuki Shibusawa, a nominee for Outside Director, is elected as Outside Director and assumes office, the Company plans to enter into an agreement with him for the purpose of limiting the liability for damages under Article 423, Paragraph 1 of the Companies Act, pursuant to Article 427, Paragraph 1 of the same Act. The maximum amount of the liability for damages under the agreement shall be the minimum liability amount as stipulated by Article 425, Paragraph 1 of the same Act.
5. Pursuant to Article 427, Paragraph 1 of the Companies Act, the Company has entered into an agreement with Mr. Yoji Ochiai, a nominee for Outside Director, for the purpose of limiting the liability for damages under Article 423, Paragraph 1 of the same Act. The maximum amount of the liability for damages under the agreement shall be the minimum liability amount as stipulated by Article 425, Paragraph 1 of the same Act. If he is reelected as Outside Director, the Company plans to continue the said agreement with him.
6. The Company has registered Mr. Yoji Ochiai as an independent director as stipulated in the rules set out by the Tokyo Stock Exchange, on which the Company is listed. If he is reelected, the Company will continue to appoint him as an independent director.
7. To secure outstanding talent and prevent hesitation in the execution of duties, the Company has entered into a Directors and Officers Liability Insurance contract, as summarized below, which is scheduled to be renewed in April 2026. If Mr. Sadanori Iwamoto, Mr. Masao Usami, and Mr. Yoji Ochiai, who have already been insured by the insurance contract, are elected as Directors and assume office, they will continue to be insured after being elected. In addition, if Mr. Yoshiyuki Shibusawa is elected as Director and assumes office, he will be newly insured.
[Summary of the Insurance Contract]
 - 1) Actual share of insurance premium borne by the insured
The insurance premium, including the rider portion, is borne by the Company, and there is no actual insurance premium burden on the insured.
 - 2) Outline of insured events covered
The insurance, along with its riders, covers damages that may result from the execution by the insured Directors, etc. of duties for which they are liable, or from claims made against them in connection with the said liability. There are, however, certain exclusions that apply, including in cases of conducts that constitute an intentional breach of laws and regulations.
 - 3) Measures to ensure the appropriateness of duties of Directors, etc.
Deductibles are set out in the insurance contract, and damages up to the said deductible amounts shall not be covered by the insurance.