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March 6, 2026

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Notice of Issuance of Stock Acquisition Rights as Share-Based Compensation

The Company hereby announces that at a Board of Directors meeting held March 6, 2026, a resolution was passed to issue stock acquisition rights (“Stock Acquisition Rights” hereinafter) as stock option share-based compensation. The issuance will be made to Company Directors who are not Audit and Supervisory Committee Members (excluding Outside Directors), pursuant to the provisions of Article 236, Article 238, and Article 240 of the Companies Act of Japan, as outlined below.

I. Reasons for issuing Stock Acquisition Rights as stock option share-based compensation

These Stock Acquisition Rights will be allotted as stock options forming part of the compensation for Company Directors who are not Audit and Supervisory Committee Members (excluding Outside Directors) to allow them to share with shareholders the benefits and risks of fluctuations in share prices and to underscore management’s responsibility to improve corporate value.

II. Guidelines to the issue of Stock Acquisition Rights

1. Number of Stock Acquisition Rights

96 stock acquisition rights

The aforementioned total number represents the maximum number to be allocated. In the event that the total number of Stock Acquisition Rights to be allocated decreases due to the absence of

subscription applications or other reasons, the total number of Stock Acquisition Rights to be issued shall be the number of Stock Acquisition Rights to be allocated. The total number of shares to be issued upon exercise of the Stock Acquisition Rights shall be 9,600 shares of common stock of the Company; provided, however, that if the number of shares to be granted for each Stock Acquisition Right is adjusted pursuant to 3.(1) below, the total number of shares shall be the number of Stock Acquisition Rights multiplied by the adjusted number of shares granted.

2. Cash payment in exchange for Stock Acquisition Rights

The amount to be paid for a Stock Acquisition Right shall be the fair value calculated using the Black-Scholes model as of the allocation date of the Stock Acquisition Right; provided, however, that the Company shall provide monetary compensation equivalent to the total amount to be paid for Stock Acquisition Rights to the recipients of the allocated Stock Acquisition Rights, and such compensation claims shall be set off against the obligation to pay the amount to be paid for the Stock Acquisition Rights.

3. Details of the Stock Acquisition Rights

(1) Class and number of shares to be issued upon Exercise of the Stock Acquisition Rights

The number of shares to be issued upon exercise of each Stock Acquisition Rights (“number of granted shares” hereinafter) shall be 100 shares of Company common stock.

In the event of a stock split (including any gratis allocations of common stock of the Company; the same shall apply hereinafter) or reverse stock split by the Company after the date of allocation of the Stock Acquisition Rights, the number of granted shares shall be adjusted using the formula below. However, such adjustment shall be made only for the number of shares subject to Stock Acquisition Rights not yet exercised as of such time; any fraction of less than one share arising as a result of such adjustment shall be rounded down.

Adjusted number of granted shares issued = pre-adjusted number of granted shares × ratio of stock split (or reverse stock split)

In addition, if, after the date of allocation of the Stock Acquisition Rights, the Company needs to adjust the number of granted shares due to a merger, corporate split, capital reduction, or other similar reasons, the number of granted shares shall be appropriately adjusted to a reasonable extent.

(2) Price of assets invested in the exercise of Stock Acquisition Rights

The price of assets invested in the exercise of the Stock Acquisition Rights shall be the amount derived by multiplying the pay-in amount of one yen per share of stock issued through exercise of the Stock Acquisition Rights (“exercise price” hereinafter) by the number of granted shares.

(3) Period wherein Stock Acquisition Rights may be exercised

The Stock Acquisition Rights may be exercised during the period (“exercise period” hereinafter) from March 23, 2026 through March 22, 2056.

(4) Matters related to increases in capital and capital reserves

(i) The amount of an increase in capital on issue of shares through exercise of the Stock Acquisition

Rights shall be the amount equal to one-half of the Maximum Amount of Increase in Stated Capital calculated in accordance with Article 17, Paragraph 1 of the Regulation on Corporate Accounting. Any fraction of less than one yen arising as a result of such calculation shall be rounded up.

(ii) The amount of an increase in capital reserves on issue of shares through exercise of the Stock Acquisition Rights shall be the Maximum Amount of Increase in Stated Capital under (i) above, minus the amount of the increase in capital described under (i) above.

(5) Restrictions on acquisition of Stock Acquisition Rights through transfer

Approval by resolution of the Company Board of Directors shall be required for the acquisition of Stock Acquisition Rights through transfer.

(6) Conditions on exercise of Stock Acquisition Rights

(i) A holder of the Stock Acquisition Rights (“holder of Stock Acquisition Rights” hereinafter) may exercise the Stock Acquisition Rights only in one lump sum, and only during the period of 10 days (or the period through the preceding business day if the 10th day is a holiday) from the day after the date of loss of the status of a Company Director within the period under 3.(3) above.

(ii) Notwithstanding the provisions under (i) above, in the event that the General Meeting of Shareholders approves (or, in cases not requiring the approval of the General Meeting of Shareholders, the Board of Directors passes a resolution concerning) an agreement regarding a merger wherein the Company would be extinguished or a stock-swap agreement or stock-transfer plan whereby the Company would become a wholly-owned subsidiary, the Stock Acquisition Rights may be exercised only within the period of 30 days from the day after the date of such approval.

(iii) In the event of the death of a holder of Stock Acquisition Rights, the holder’s heirs may exercise such Stock Acquisition Rights. Notwithstanding the provisions under (i) above, such heirs who have succeeded to Stock Acquisition Rights may exercise the Stock Acquisition Rights only within the period of one year from the date of commencement of inheritance.

(iv) If, due to exercise of the Stock Acquisition Rights, the Company’s total number of shares issued and outstanding would exceed its authorized number of shares at that time, the Stock Acquisition Rights may not be exercised.

(v) A Stock Acquisition Right may not be exercised fractionally.

4. Date of allocation of Stock Acquisition Rights

March 23, 2026

5. Matters related to acquisition of Stock Acquisition Rights

(1) In the event that the General Meeting of Shareholders approves (or, in cases not requiring the approval of the General Meeting of Shareholders, the Board of Directors passes a resolution concerning) an agreement regarding a merger wherein the Company would be extinguished, an agreement or plan for a corporate split wherein the Company is the splitting company, or a stock-swap agreement or stock-transfer plan whereby the Company would become a wholly-owned

subsidiary, the Company may acquire all of the Stock Acquisition Rights without consideration on a date to be determined separately by the Board of Directors.

- (2) If the Stock Acquisition Rights become unexercisable under the provisions set forth in Paragraph 3.(6) above, the Company may acquire the Stock Acquisition Rights without consideration.

6. Handling of Stock Acquisition Rights in acts of reorganization

In the event of the merger (limited to cases wherein the Company would be extinguished through merger), an absorption-type company split, an incorporation-type company split, a share exchange or a share transfer (collectively, “acts of reorganization” hereinafter) by the Company, in each such case, Stock Acquisition Rights in a joint stock company, as stipulated in Article 236, Paragraph 1, item 8, (a) through (e) of the Companies Act of Japan (“reorganized company” hereinafter) shall be issued to holders of Stock Acquisition Rights as of the effective date of such act of reorganization, subject to the conditions below; provided, however, that this shall apply only to cases where the absorption-type merger agreement, incorporation-type merger agreement, absorption-type split agreement, incorporation-type company split plan, share exchange agreement, or share transfer plan provides for the delivery of Stock Acquisition Rights of the reorganized company in accordance with the following conditions:

- (1) Number of Stock Acquisition Rights in the reorganized company to be issued

To be issued to each holder of Stock Acquisition Rights in the same number as the Stock Acquisition Rights held by that holder

- (2) Class of stock in the reorganized company subject to the stock acquisition rights

Shares of common stock in the reorganized company

- (3) Number of shares of stock in the reorganized company subject to the Stock Acquisition Rights

To be determined in accordance with Paragraph 3.(1) above, in consideration of the conditions of the act of reorganization

- (4) Price of assets invested in the exercise of Stock Acquisition Rights

With consideration for the conditions of the act of reorganization, the price of assets invested in the exercise of each Stock Acquisition Right issued shall be the exercise price after reorganization derived by adjusting the exercise price as described under Paragraph 3.(2) above, multiplied by the number of shares in the reorganized company subject to the Stock Acquisition Rights as determined under Paragraph 6.(3) above.

- (5) Period during which the Stock Acquisition Rights may be exercised

The period from the effective date of the act of reorganization through the last day of the exercise period under Paragraph 3.(3) above

- (6) Matters related to increases in capital and capital reserves when issuing shares through exercise of Stock Acquisition Rights

To be determined in accordance with Paragraph 3.(4) above.

- (7) Restrictions on the acquisition of Stock Acquisition Rights through transfer

Approval by resolution of the Board of Directors of the reorganized company shall be required for the acquisition of Stock Acquisition Rights through transfer.

(8) Other conditions on exercise of Stock Acquisition Rights

To be determined in accordance with Paragraph 3.(6) above.

(9) Reasons for and conditions of acquisition of Stock Acquisition Rights

To be determined in accordance with Paragraph 5 above.

(10) Other conditions shall be determined in accordance with the conditions of the reorganized company.

7. Matters related to Stock Acquisition Right certificates for Stock Acquisition Rights

The Company shall not issue stock acquisition right certificates for Stock Acquisition Rights.

8. Deadline for application

March 19, 2026

9. Persons to whom the Stock Acquisition Rights shall be allocated and numbers thereof

Company Directors who are not Audit and Supervisory Committee Members: 6 persons, 96 Stock Acquisition Rights