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Securities Code: 3040

March 10, 2026

To our shareholders:

Osamu Kamata, President & CEO
Soliton Systems K.K.
2-4-3 Shinjuku, Shinjuku-ku, Tokyo

Notice of the 48th Annual General Meeting of Shareholders

We are pleased to announce the 48th Annual General Meeting of Shareholders of Soliton Systems K.K. (the “Company”), which will be held as indicated below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information as “Notice of the 48th Annual General Meeting of Shareholders” on the Company’s website. Please access the Company’s website by using the Internet address shown below to review the information.

The Company’s website: <https://www.soliton.co.jp> (in Japanese)

(From the above website, select “Investor Relations,” and then “General Meeting of Shareholders Materials.”)

In addition to posting matters subject to measures for electronic provision on the website listed above, the Company also posts this information on the websites of Tokyo Stock Exchange, Inc. (TSE) and Sumitomo Mitsui Trust Bank, Limited. Please access and review the information by using the Internet addresses and following the procedures shown below.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

Enter the issue name (Soliton Systems) or securities code (3040), and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information,” “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting.”

Sumitomo Mitsui Trust Bank’s website (The Portal of Shareholders’ Meeting®):

<https://www.soukai-portal.net> (in Japanese)

Scan the QR code on the Voting Rights Exercise Form or enter your ID and password.

Exercise of voting rights via the Internet

Please access the dedicated website for exercising voting rights (<https://www.web54.net> (in Japanese) (web voting)) from a PC, smartphone or other device and follow the guide on the screen to enter your vote for each proposal by 5:30 p.m., on Wednesday, March 25, 2026 (JST).

Exercise of voting rights in writing

Please indicate your approval or disapproval of the proposals on the Voting Rights Exercise Form and return the form to arrive at the Company no later than 5:30 p.m. on Wednesday, March 25, 2026 (JST).

1. Date and Time Thursday, March 26, 2026, at 10:30 a.m. (JST)

2. Venue 7F Seminar Room, Soliton Systems K.K. Headquarters

2-4-3 Shinjuku, Shinjuku-ku, Tokyo

(Please refer to the “Guide Map to the Shareholders’ Meeting Venue” at the end of the notice (in Japanese only).)

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 48th fiscal year (from January 1, 2025 to December 31, 2025), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit and Supervisory Committee
2. The Non-consolidated Financial Statements for the 48th fiscal year (from January 1, 2025 to December 31, 2025)

Matter to be resolved

Proposal 1: Election of Three Members of the Board (Excluding Members of the Board Who Are Audit and Supervisory Committee Members)

Proposal 2: Election of Three Members of the Board Who Are Audit and Supervisory Committee Members

4. Matters Determined for Convening the General Meeting of Shareholders

- (1) Among the matters subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 13 of the Articles of Incorporation of the Company, the following matters are not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents.

Accordingly, the documents that are delivered to shareholders who have made a request for delivery of paper-based documents are part of the documents included in the scope of audits by the Audit and Supervisory Committee and the Financial Auditor when they create their respective audit reports.

- (i) “Financial Auditor” and “System to ensure appropriate business and outline of the operational status of such system” in the Business Report
- (ii) Notes to Consolidated Financial Statements
- (iii) Notes to Non-consolidated Financial Statements

Note: The matters listed above are available in Japanese only.

- (2) If you exercise your voting rights in duplicate both via the Internet and by voting form, the Company will deem your vote via the Internet to be valid. In addition, if you exercise your voting rights more than once via the Internet, the last vote shall be deemed valid.
- (3) If you do not indicate “for” or “against” regarding the proposal on the voting form sent back to us, we will treat it as if you indicated “for.”

- For those attending the meeting in person, please submit the voting form sent together with this notice at the reception desk at the meeting venue.
- If revisions to the matters subject to measures for electronic provision arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on each of the aforementioned websites.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Election of Three Members of the Board (Excluding Members of the Board Who Are Audit and Supervisory Committee Members)

At the conclusion of this meeting, the terms of office of all of the three Members of the Board (excluding Members of the Board who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) will expire.

In addition, Ikuo Misumi retired from office on November 10, 2025, due to his resignation.

Therefore, the Company proposes the election of three Members of the Board.

The candidates for Member of the Board are as follows:

Candidate No.	Name Date of birth	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Nobuo Kamata November 13, 1940	Apr. 1972 Researcher of Applied Physics and Electromagnetic Property Laboratory, Tokyo Institute of Technology Sept. 1973 Joined Intel Japan K.K. (currently Intel K.K.) Mar. 1979 Founded the Company, President & CEO Dec. 1982 Part-Time Lecturer of Kyushu Institute of Technology Jan. 2024 Representative Director and Chair of the Company (current position) (Significant concurrent positions outside the Company) Director of Zen-Noboks, LLC	385,000
Reasons for nomination The Company has nominated Nobuo Kamata as a candidate for Member of the Board again, because he has promoted management strategies through his strong leadership as President & CEO since its foundation and the Company judges he will continue to contribute to its sustained development.			
2	Osamu Kamata May 30, 1970	Apr. 1994 Joined Oracle Corporation Japan Dec. 2008 Senior Director of Oracle Direct Technical Service Department June 2018 Senior Director of Oracle Digital Solution Division 1 Mar. 2019 Part-Time Member of the Board of the Company Mar. 2021 Joined the Company, Member of the Board General Manager of IT Security Sales Division Apr. 2022 General Manager of IT Security Business Unit (current position) Jan. 2024 President & CEO (current position)	70,000
Reasons for nomination The reasons for nominating Osamu Kamata as a candidate for Member of the Board are that he has been engaged in IT business for many years and has extensive experience, achievements and discernment, and therefore the Company expects him to offer opinions on its business management. Judging that he will continue to promote the Company's business management and contribute to its sustained development, the Company has nominated him as a candidate for Member of the Board again.			

Candidate No.	Name Date of birth	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Saeko Ishihara (Married name: Sato) July 19, 1977	Apr. 2002 Joined Oracle Corporation Japan Sept. 2017 Manager of Technology and Operations June 2020 Corporate Officer supervising Strategy & Operations, Senior Director of Technology and Operations Sept. 2024 Corporate Officer/Vice President supervising Strategy & Operations (current position) Mar. 2025 Outside Member of the Board of the Company (current position) (Significant concurrent positions outside the Company) Corporate Officer/Vice President supervising Strategy & Operations of Oracle Corporation Japan	—
Reasons for nomination and expected role The Company has judged Saeko Ishihara will appropriately fulfill her duties as a candidate for outside Member of the Board because of her outstanding analytical capabilities in business processes, particularly with regard to back office operations, and the Company expects that she will provide advice on the efficient operation of business processes in the Company, which belongs to the same industry as her field of expertise. Saeko Ishihara has never been involved in the management of a company in the past other than serving as an outside officer. However, the Company judges she will appropriately fulfill her duties as an outside Member of the Board based on the above reasons.			

- Notes:
1. Osamu Kamata is a relative of the second degree of kinship of Nobuo Kamata, Representative Director and Chair of the Company.
 2. There is no special interest between any of the three candidates and the Company.
 3. Saeko Ishihara uses her maiden name Ishihara for her professional name.
 4. Currently, Saeko Ishihara is the Company's outside Member of the Board. At the conclusion of this meeting, their number of years in office as outside Member of the Board will have been one year.
 5. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with Saeko Ishihara to limit her liability for damages under Article 423, paragraph (1) of the Act. Under the agreement, the maximum amount of liability for damages is the amount stipulated in Article 425, paragraph (1) of the Companies Act.
 6. The Company has entered into a directors and officers liability insurance policy (D&O insurance) as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. This insurance policy covers damages and litigation expenses to be borne by the insured if claims for the damages are made, within the payment limit of ¥500 million. If the reelection of Nobuo Kamata, Osamu Kamata and Saeko Ishihara is approved, the Company plans to extend the insurance policy with them. In addition, when this insurance policy is renewed, the Company plans to renew the policy with the same terms.
 7. Saeko Ishihara meets the requirements for an independent officer as stipulated by the Tokyo Stock Exchange and has been notified to the Exchange as an independent officer. If she is reelected, the Company will continue to designate her as an independent officer.

Proposal 2: Election of Three Members of the Board Who Are Audit and Supervisory Committee Members

At the conclusion of this meeting, the terms of office of all of the three Members of the Board who are Audit and Supervisory Committee Members will expire. Based on the deliberation result of the Nomination and Compensation Committee, the Company proposes the election of three Members of the Board who are Audit and Supervisory Committee Members again.

Regarding this Proposal, the Company obtained the consent of the Audit and Supervisory Committee.

The candidates for Member of the Board who is an Audit and Supervisory Committee Member are as follows:

Candidate No.	Name Date of birth	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Nobuo Takatoku October 16, 1959	Apr. 1983 Joined Showa Audit Corporation (currently Ernst & Young ShinNihon LLC) Jan. 1988 Joined Shimbashi Audit Corporation (currently PKF Hibiki Audit Corporation) June 1993 Founded TAKATOKU Certified Public Accountant office, CEO (current position) June 1997 Outside Audit & Supervisory Board Member of the Company (retired in June 2011) June 2012 Outside Audit & Supervisory Board Member (retired in March 2016) Mar. 2020 Outside Member of the Board (Audit and Supervisory Committee Member) (current position) Dec. 2025 Joined TY Audit Corporation, Partner (current position) (Significant concurrent positions outside the Company) CEO of TAKATOKU Certified Public Accountant office Partner of TY Audit Corporation	1.200
Overview of reasons for nomination and expected role The Company has nominated Nobuo Takatoku as a candidate for outside Member of the Board and judges he will appropriately fulfill his duties as an outside Member of the Board, because the Company expects him to enhance corporate governance by supervising management of the Company from an expert perspective based on his qualification as a certified public accountant and his appropriate finance and accounting knowledge and providing advice on overall management from his experience including his long-year management of a certified public accountant office, although he has never been involved directly in the management of a company.			

Candidate No.	Name Date of birth	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Osamu Nakamura December 1, 1959	Apr. 1997 Special Lecturer of Faculty of Environment and Information Studies, Keio University Apr. 2000 Assistant Professor of Faculty of Environment and Information Studies Apr. 2006 Professor of Faculty of Environment and Information Studies June 2010 Outside Director of NANO OPT Media, Inc. (current position) June 2011 Outside Director of Internet Research Institute, Inc. (current position) Dec. 2015 Provisional Audit & Supervisory Board Member of the Company Mar. 2016 Outside Member of the Board (retired in March 2020) Mar. 2020 Outside Member of the Board (Audit and Supervisory Committee Member) (current position) Apr. 2025 Project Professor of Keio University Global Research Institute (KGRI) (current position) (Significant concurrent positions outside the Company) Project Professor of Keio University Global Research Institute (KGRI) Outside Director of NANO OPT Media, Inc. Outside Director of Internet Research Institute, Inc.	—
		Overview of reasons for nomination and expected role The Company has nominated Osamu Nakamura as a candidate for outside Member of the Board and judges he will appropriately fulfill his duties as an outside Member of the Board, because he is familiar with the industry as a university professor and therefore the Company expects him to provide guidance and opinions on business management of the Company by utilizing his extensive experience and deep discernment. Osamu Nakamura has never been involved in the management of a company in the past other than serving as an outside officer. However, the Company judges he will appropriately fulfill his duties as an outside Member of the Board based on the above reasons.	

Candidate No.	Name Date of birth	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Hisao Iizuka February 18, 1948	July 1999 Director of NTT Communications Corporation July 2002 Managing Director June 2005 Representative Director and President of NTT Learning Systems Corporation June 2007 Representative Director and President of NEC BIGLOBE, Ltd. Apr. 2011 Chair of Telecom-ISAC Japan (currently ICT-ISAC) Oct. 2011 Executive Vice President of Tokyo Institute of Technology Director of Tokyo Tech Museum and Archives Apr. 2013 Visiting Professor of Tokyo Institute of Technology July 2013 Vice President of Gurunavi, Inc. Apr. 2014 President of Japanese Federation of Argentinian Tango (current position) Dec. 2019 Director in charge of general affairs of Quantum ICT Forum (current position) Mar. 2024 Outside Member of the Board (Audit and Supervisory Committee Member) (current position) (Significant concurrent positions outside the Company) President of Japanese Federation of Argentinian Tango Director in charge of general affairs of Quantum ICT Forum	—
Overview of reasons for nomination and expected role The Company has nominated Hisao Iizuka as a candidate for outside Member of the Board and judges he will appropriately fulfill his duties as an outside Member of the Board, because he has served as representatives of multiple companies and organizations mainly in the same information communications industry as that of the Company and therefore the Company judges and expects him to be committed to enhancing corporate governance by utilizing his experience for providing guidance and advice.			

- Notes:
1. There is no special interest between any of the three candidates and the Company.
 2. Nobuo Takatoku, Osamu Nakamura and Hisao Iizuka are candidates for outside Member of the Board.
 3. Currently, Nobuo Takatoku and Osamu Nakamura are the Company's outside Members of the Board who are Audit and Supervisory Committee Members. At the conclusion of this meeting, their numbers of years in office as outside Members of the Board who are Audit and Supervisory Committee Members will have been six years. On March 24, 2020, the Company changed its governance structure from a Company with Company Auditor(s) to a Company with an Audit and Supervisory Committee. As of the change, Osamu Nakamura was an outside Member of the Board. As of the change, his number of years in office as an outside Member of the Board was four years.
 4. Hisao Iizuka is the Company's outside Member of the Board who is an Audit and Supervisory Committee Member. At the conclusion of this meeting, his number of years in office as outside Members of the Board who are Audit and Supervisory Committee Members will have been two years.
 5. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into an agreement with Nobuo Takatoku, Osamu Nakamura, and Hisao Iizuka to limit their liability for damages under Article 423, paragraph (1) of the Act to the minimum liability amount specified in Article 425, paragraph (1) of the Act. If reelection of Nobuo Takatoku, Osamu Nakamura, and Hisao Iizuka is approved, the Company plans to renew the agreement with them.
 6. The Company has entered into a directors and officers liability insurance policy (D&O insurance) as provided for in Article 430-3, paragraph (1) of the Companies Act with an insurance company. This insurance policy covers damages and litigation expenses to be borne by the insured if claims for the damages are made, within the payment limit of ¥500 million. If each candidate is elected and assumes office as Members of the Board, every such Member of the Board will be included as an insured in the insurance policy. In addition, when this insurance policy is renewed, the Company plans to renew the policy with the same terms.
 7. Nobuo Takatoku, Osamu Nakamura, and Hisao Iizuka meet independence requirements as stipulated by Tokyo Stock Exchange, Inc., and the Company has reported them as independent officers to the aforementioned exchange. If they are reelected, the Company will continue to designate them as independent officers.

[Reference]

Expertise and Experience of Candidates for Member of the Board and Candidates for Member of the Board (Audit and Supervisory Committee Member)

(Skill Matrix)

Name	Corporate management	Sales planning	Technology & development	Internationality	Risk management	Financial & accounting
Nobuo Kamata	●	●	●	●		
Osamu Kamata	●	●	●		●	
Saeko Ishihara (Outside)	●	●		●	●	
Nobuo Takatoku (Outside)					●	●
Osamu Nakamura (Outside)	●	●	●	●		
Hisao Iizuka (Outside)	●		●	●	●	●