



March 9, 2026

Company name: MIRARTH HOLDINGS, Inc.  
Representative: Kazuichi Shimada, Representative Director  
(Code number: 8897, Tokyo Stock Exchange Prime Market)  
Contact: Daisuke Nakamura, Director Managing Executive Officer  
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## **Notice Regarding a Company Split (Simplified Absorption-type Company Split) with a Wholly-owned Subsidiary**

MIRARTH HOLDINGS, Inc. (the “Company”) resolved at the Board of Directors meeting held today to acquire from Takara Leben Co., Ltd. (hereinafter, “Takara Leben”), a wholly-owned subsidiary of the Company, the shares of common stock of its wholly-owned subsidiaries (wholly-owned sub-subsidiaries of the Company) Leben Home Build Co., Ltd. (hereinafter, “Leben Home Build”) and Leben Zestock Co., Ltd. (hereinafter, “Leben Zestock”) held by Takara Leben by way of a simplified absorption-type company split (hereinafter, the “Company Split”), with an effective date (scheduled) of April 15, 2026, as detailed below.

Some disclosure items and details have been omitted because the Company Split is a simplified absorption-type company split with a wholly-owned subsidiary of the Company.

### 1. Purpose of the Company Split

In the “Notice Regarding Revisions to the Medium-term Management Plan” released today, the Company has announced to revise the Medium-term Management Plan that covers the period from the fiscal year ending March 31, 2026 to the fiscal year ending March 31, 2028 announced in the “Notice on the Formulation of the Medium-term Management Plan” dated May 12, 2025. With these revisions, the Group has decided on a policy to increase its investment in the new detached house and construction businesses engaged in by Leben Home Build and the renewal and resale business engaged in by Leben Zestock, with these businesses set as areas of growth, while reviewing the Group’s capital allocation. The purpose of the Company Split is to carry out a reorganization through which Leben Home Build and Leben Zestock will become subsidiaries of the Company, thereby speeding up our decision making and strengthening the governance system.

### 2. Summary of the Company Split

#### (1) Schedule of the Company Split

Date of the Board of Directors’ resolution on the execution of the absorption-type company split agreement	March 9, 2026
Date of execution of the absorption-type company split agreement	March 9, 2026 (scheduled)
Effective date of the Company Split	April 15, 2026 (scheduled)

Note: Since the Company Split falls under a short-form absorption-type company split as stipulated in Article 784, Paragraph 1 of the Companies Act for Takara Leben as the splitting company, and a simplified absorption-type company split as stipulated in Article 796, Paragraph 2 of the Companies Act for the Company as the succeeding company, both companies will carry out the Company Split without obtaining approval of the absorption-type company split agreement at their general meetings of shareholders.

(2) Form of the Company Split

The Company Split is an absorption-type company split with Takara Leben as the splitting company and the Company as the succeeding company.

(3) Details of allotment associated with the Company Split

Since the Company Split will be carried out between the Company and its wholly-owned subsidiary, the Company will not allot any shares or deliver any other consideration upon the Company Split.

(4) Handling of subscription rights to shares and bonds with subscription rights to shares upon the Company Split

Not applicable.

(5) Increase or decrease in share capital due to the Company Split

There will be no changes in the share capital of the Company due to the Company Split.

(6) Rights and obligations to be succeeded to by the succeeding company

The Company will succeed to all shares of Leben Home Build and Leben Zestock held by Takara Leben as specified in the absorption-type company split agreement concluded with Takara Leben.

(7) Prospect of fulfillment of obligations

The Company has determined that there will be no impediment to the fulfillment of expected obligations to be assumed by the Company on or after the effective date of the Company Split.

### 3. Overview of the parties involved in the Company Split

	Succeeding company (As of September 30, 2025)	Splitting company (As of September 30, 2025)
(1) Name	MIRARTH HOLDINGS, Inc.	Takara Leben Co., Ltd.
(2) Location	1-8-2 Marunouchi, Chiyoda-ku, Tokyo	1-8-2 Marunouchi, Chiyoda-ku, Tokyo
(3) Name and title of representative	Kazuichi Shimada, Representative Director	Shoichi Akisawa, Representative Director
(4) Lines of business	Management of group companies etc.	New condominium business etc.
(5) Share capital	9,056 million yen	400 million yen
(6) Date of establishment	September 21, 1972	August 29, 1989
(7) Total number of issued shares	140,300,000 shares	2,000 shares
(8) Fiscal year end	March	March
(9) Major shareholders and shareholding ratio	General Incorporated Association Murayama Asset Management 18.85% The Master Trust Bank of Japan, Ltd. (for trust account) 9.31% Murayama Kikaku Co., Ltd. 1.32% MIRARTH HOLDINGS Business Partner Shareholding Association 1.17% Custody Bank of Japan, Ltd. (for trust Account) 1.12%	MIRARTH HOLDINGS, Inc. 100.00%
(10) Financial position and operating results for the most recent fiscal year		
Fiscal year ended	March 31, 2025 (consolidated)	March 31, 2025
Net assets	89,107 million yen	21,382 million yen
Total assets	372,508 million yen	145,073 million yen
Net assets per share	610.61 yen	10,691,137.56 yen
Net sales	196,523 million yen	113,679 million yen
Operating profit	14,364 million yen	6,939 million yen
Ordinary profit	12,427 million yen	6,838 million yen
Profit attributable to owners of parent	8,207 million yen	4,292 million yen
Basic earnings per share	62.69 yen	2,146,171.93 yen

### 4. Overview of business departments to be succeeded

#### (1) Description of business of the departments to be succeeded

Since the purpose of the Company Split is to transfer all shares of Leben Home Build and Leben Zestock held by Takara Leben to the Company, there will be no transfer of business.

#### (2) Operating results of the departments to be succeeded

Not applicable.

#### (3) Items and amounts of assets and liabilities to be succeeded

The only assets to be succeeded to by the Company are all shares of Leben Home Build and Leben Zestock, and liabilities are not included in items to be split off.

### 5. Status after the Company Split

There will be no changes to the company name, location, title and name of the representative, lines of business, share capital, or fiscal year end of the Company as a result of the Company Split.

6. Future outlook

The impact of the Company Split on the consolidated financial results will be negligible as the Company split is a simplified absorption-type company split between the Company and its wholly-owned subsidiary.

(Reference) Consolidated financial forecast for the fiscal year ending March 31, 2026 (announced on March 9, 2026) and consolidated financial results for the fiscal year ended March 31, 2025

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Consolidated financial forecast for the fiscal year ending March 31, 2026	Millions of yen 208,000	Millions of yen 16,500	Millions of yen 12,500	Millions of yen 4,500	Yen 33.10
Consolidated financial results for the fiscal year ended March 31, 2025	196,523	14,364	12,427	8,207	62.69

END