

Translation

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Summary of Consolidated Financial Results for the Three Months Ended January 31, 2026 (Based on Japanese GAAP)

March 6, 2026

Company name: First Juken Co., Ltd.
 Stock exchange listing: Tokyo
 Stock code: 8917 URL <https://www.f-juken.co.jp/>
 Representative: Representative Director, President Yuji Nakajima
 Director,
 Inquiries: Head of Management Department Tomoaki Fujimoto TEL 06-4868-5388
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: No
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended January 31, 2026 (from November 1, 2025 to January 31, 2026)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended January 31, 2026	7,610	(15.3)	490	19.4	455	19.1	258	36.7
Three months ended January 31, 2025	8,986	20.1	410	41.5	382	38.9	189	7.6

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended January 31, 2026	18.56		18.46	
Three months ended January 31, 2025	13.60		13.52	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of January 31, 2026	61,174	42,123	66.5
As of October 31, 2025	61,786	42,140	65.8

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended October 31, 2025	–	21.00	–	22.00	43.00
Year ending October 31, 2026	–				
Year ending October 31, 2026 (Forecast)		21.00	–	22.00	43.00

3. Forecast of consolidated financial results for the year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending April 30, 2026	20,300	(4.8)	1,250	9.9	1,150	7.0	690	7.7	49.59
Full year	43,400	1.2	2,650	6.4	2,500	6.3	1,500	4.5	107.81

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended January 31, 2026: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
 - Changes in accounting policies due to other reasons: No
 - Changes in accounting estimates: No
 - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	16,901,900 shares	As of October 31, 2025	16,901,900 shares
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Number of treasury shares at the end of the period

As of January 31, 2026	2,988,318 shares	As of October 31, 2025	2,988,317 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended January 31, 2026	13,913,582 shares	Three months ended January 31, 2025	13,899,843 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of October 31, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	22,308,338	18,914,150
Contract assets	685,855	1,211,988
Real estate for sale	9,313,506	10,306,947
Real estate for sale in process	12,199,197	11,935,751
Costs on construction contracts in progress	1,275,548	1,318,634
Supplies	19,096	20,223
Other	668,242	638,310
Allowance for doubtful accounts	(589)	(1,011)
Total current assets	46,469,195	44,344,995
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,316,604	6,995,818
Land	7,512,157	8,239,336
Other, net	148,300	112,680
Total property, plant and equipment	13,977,062	15,347,834
Intangible assets	344,592	347,389
Investments and other assets		
Investment securities	252,345	330,827
Deferred tax assets	346,955	304,944
Other	424,484	526,128
Allowance for doubtful accounts	(28,153)	(27,884)
Total investments and other assets	995,633	1,134,015
Total non-current assets	15,317,288	16,829,240
Total assets	61,786,484	61,174,235
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts	2,366,675	2,259,613
Electronically recorded obligations - operating	1,121,980	1,240,620
Short-term borrowings	4,733,760	4,320,450
Current portion of long-term borrowings	3,887,306	3,958,167
Income taxes payable	415,821	178,358
Provision for bonuses	158,460	85,596
Provision for bonuses for directors (and other officers)	15,050	16,650
Provision for warranties for completed construction	65,483	55,677
Other	704,749	720,929
Total current liabilities	13,469,287	12,836,062
Non-current liabilities		
Long-term borrowings	5,639,180	5,694,490
Retirement benefit liability	510,579	497,457
Other	26,856	22,759
Total non-current liabilities	6,176,616	6,214,707
Total liabilities	19,645,904	19,050,770

(Thousands of yen)

	As of October 31, 2025	As of January 31, 2026
Net assets		
Shareholders' equity		
Share capital	1,584,837	1,584,837
Capital surplus	1,472,706	1,472,706
Retained earnings	40,098,869	40,051,071
Treasury shares	(2,561,333)	(2,561,334)
Total shareholders' equity	40,595,080	40,547,281
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	87,635	136,864
Total accumulated other comprehensive income	87,635	136,864
Share acquisition rights	73,379	73,379
Non-controlling interests	1,384,484	1,365,938
Total net assets	42,140,579	42,123,464
Total liabilities and net assets	61,786,484	61,174,235

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Thousands of yen)

	Three months ended January 31, 2025	Three months ended January 31, 2026
Net sales	8,986,719	7,610,947
Cost of sales	7,518,557	6,170,101
Gross profit	1,468,162	1,440,845
Selling, general and administrative expenses	1,057,725	950,702
Operating profit	410,436	490,143
Non-operating income		
Interest income	554	1,054
Dividend income	3,336	3,762
Compensation for damage	3,288	3,293
Other	4,657	6,993
Total non-operating income	11,837	15,103
Non-operating expenses		
Interest expenses	35,571	47,744
Other	3,883	1,710
Total non-operating expenses	39,455	49,454
Ordinary profit	382,818	455,792
Extraordinary losses		
Tender offer related expenses	65,037	–
Total extraordinary losses	65,037	–
Profit before income taxes	317,781	455,792
Income taxes	115,109	192,066
Profit	202,671	263,725
Profit attributable to non-controlling interests	13,658	5,423
Profit attributable to owners of parent	189,012	258,301

Consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Three months ended January 31, 2025	Three months ended January 31, 2026
Profit	202,671	263,725
Other comprehensive income		
Valuation difference on available-for-sale securities	12,589	53,259
Total other comprehensive income	12,589	53,259
Comprehensive income	215,261	316,984
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	199,625	307,530
Comprehensive income attributable to non-controlling interests	15,635	9,454