March 9, 2026

Company name	SHIMANO INC.
Representative	Taizo Shimano, President (Code 7309 Tokyo Stock Exchange, Prime)
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Notice Concerning Purchase of Treasury Stock through Off-auction Own Share Repurchase Trading (ToSTNeT-3)

SHIMANO INC. (the "Company"), at a meeting of its Board of Directors held on February 10, 2026, resolved to establish a limit for the acquisition of treasury stock pursuant to Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of the said act following the deemed replacement of terms. Based on this resolution, the Company hereby announces that the specific method of acquisition has been decided as follows.

1. Acquisition Method

   The purchase will be consigned at 16,280 yen, closing price (including the final special quote) of today (March 9, 2026), at 8:45 a.m. on March 10, 2026 in the Tokyo Stock Exchange's Off-auction Own Share Repurchase Trading (ToSTNeT-3), and no changes to other trading systems or trading hours will be made. Such purchase order shall be an order limited to the relevant trading hour.

2. Acquisition Details

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of repurchasable shares	165,000 shares
(3) Announcement of acquisition results	March 10, 2026, with announcement on results of acquisition to be made following completion of transaction

(Note 1) No changes will be made to the said number of shares

It is also possible that the acquisition will not be conducted, either in part or in full, due to market trends, etc.

(Note 2) The shares will be purchased with sell orders equivalent to the number of shares planned for repurchase.

(Reference)

Details of the resolution concerning the acquisition of treasury stock made at the Board of Directors meeting held on February 10, 2026

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of repurchasable shares	2,950,000 shares (maximum) (Percentage of total shares issued and outstanding (excluding treasury stock): 3.4%)
(3) Total share repurchase amount	50,000,000,000 yen (maximum)
(4) Treasury stock acquisition period	February 12, 2026 to January 31, 2027
(5) Acquisition method	①Purchase through Off-auction Own Share Repurchase Trading (ToSTNeT-3) on the Tokyo Stock Exchange ②Market purchase on the Tokyo Stock Exchange

(6) Other necessary matters	All decisions regarding necessary matters other than (1) through (5) shall be made at the discretion of the Chairman or the President of the Company.

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