



March 10, 2026

Company name	SHIMANO INC.
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**Notice Concerning Results of Treasury Stock Acquisition
through Off-auction Own Share Repurchase Trading (ToSTNeT-3)**

SHIMANO INC. (the “Company”) hereby announces that it has today acquired treasury stock, as announced on March 9, 2026, as below.

1. Reason for Conducting the Acquisition of Treasury Stock

The Company has established a treasury stock purchase limit in order to enhance shareholder returns, improve capital efficiency, and execute a flexible capital policy.

2. Acquisition Details

(1) Class of shares repurchased	Common stock of the Company
(2) Total number of repurchased shares	165,000 shares
(3) Total acquisition amount	2,686,200,000yen
(4) Acquisition date	March 10, 2026
(5) Acquisition method	Purchase through Off-auction Own Share Repurchase Trading (ToSTNeT-3) on the Tokyo Stock Exchange

(Reference)

1. Details of the resolution concerning the acquisition of treasury stock made at the Board of Directors meeting held on February 10, 2026

(1) Class of shares to be repurchased	Common stock of the Company
(2) Total number of repurchasable shares	2,950,000 shares (maximum) (Percentage of total shares issued and outstanding (excluding treasury stock): 3.4%)
(3) Total share repurchase amount	50,000,000,000 yen (maximum)
(4) Treasury stock acquisition period	February 12, 2026 to January 31, 2027
(5) Acquisition method	①Purchase through Off-auction Own Share Repurchase Trading (ToSTNeT-3) on the Tokyo Stock Exchange ②Market purchase on the Tokyo Stock Exchange
(6) Other necessary matters	All decisions regarding necessary matters other than (1) through (5) shall be made at the discretion of the Chairman or the President of the Company.

2. Progress as of March 10, 2026

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|-----|---------------------------------|------------------|
| (1) | Total number of shares acquired | 165,000 shares |
| (2) | Total acquisition amount | 2,686,200,000yen |

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