



(Securities Code 7616 TSE PRIME)

March 10, 2026

To whom it may concern

Company	COLOWIDE Co., Ltd.
Representative	Kohei NOJIRI President and Representative Director
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Notice on Acquisition of Shares in C-United Co., Ltd. (Making it a Wholly Owned Subsidiary)

We hereby announce that at a meeting of the Board of Directors held today, a resolution was passed to acquire all shares of C-United Co., Ltd. (hereinafter referred to as the “Target Company”), which operates a café business through our subsidiary (hereinafter referred to as the “Transaction”).

1. Purpose of the Transaction

Our Group is working to expand its business scale and strengthen profitability to realize the mid-term management plan “COLOWIDE Vision 2030,” which covers the period up to 2030. Under “COLOWIDE Vision 2030,” we aim to achieve consolidated revenue of 500 billion yen by the fiscal year ending March 2030. This will be accomplished through significantly strengthening our overseas food service business segments, achieving dramatic growth in our catering service business including M&A, and increasing our share and profitability in the domestic food service markets through M&A within our core business area.

The Target Company operates 563 stores nationwide (directly managed and franchised, as of the end of February 2026) as a café chain, primarily focusing on three formats: “COFFEE・KAN,” “CAFFÈ VELOCE,” and “CAFÉ de CRIÉ.” The market size for the café business operated by the Target Company has continued to grow steadily even after the COVID-19 pandemic. Furthermore, the market share of major café chains is gradually increasing. Therefore, the Target Company’s business is expected to continue growing steadily.

The Target Company possesses competitive advantages, including differentiated locations and occasions for its three distinct business formats with varying customer bases and average spending levels, as well as dominant store placements within the same area. We believe this positions the company for further growth within the café market.

Furthermore, as synergies with our Group, we anticipate further enhancing the business value of both the Target Company and our Group. This includes expanding revenue through the sale of products from multiple sweets brands owned by the Group, such as “Cheese Garden”; enhancing store opening speed and accuracy through the sharing of location information; strengthening franchise development and store openings by collaborating with our Group’s existing franchise companies; and reducing procurement costs and logistics expenses.

Through this Transaction, our Group will enhance its business portfolio in terms of average customer spending and usage scenarios by welcoming the Target Company, which possesses a leading scale of operations and unique strengths as a café chain within the ever-evolving domestic food service market, shaped by factors such as the macro environment and diversifying consumer preferences.

2. Summary of the Transaction

The Company plans to acquire all shares of the Target Company through a share transfer as described in Section 6 below.

3. Profile of the Target Company whose shares are to be acquired

(1)	Name	C-United Co., Ltd.			
(2)	Address	2-10-12 Shibadaimon, Minato-ku, Tokyo			
(3)	Title and Name of Representative	Yuki Tomonari, President and Representative Director			
(4)	Business description	Cafe chain management, retail operations, and food ingredient wholesale business			
(5)	Share capital	50 Million yen			
(6)	Established	March 6, 2018 (Founded on May 26, 1965)			
(7)	Major shareholders and voting rights ratio	LV Holdings Cayman, L.P.	59.0%		
		LLB Holdings JPY, L.P.	20.3%		
		LLB Holdings USD, L.P.	12.1%		
		LLB Holdings USD2, L.P.	8.6%		
(8)	Relationship between the Company and the Target Company	Capital relationship	Not applicable.		
		Human relationship	Not applicable.		
		Business relationship	Not applicable.		
(9)	Operating results and financial position of the Target Company for the most recent three years (Unit: Millions of yen)				
	Fiscal year	FY2023/3 (Results)	FY2024/3 (Results)	FY2025/3 (Results)	FY2026/3 (Forecast)
	Revenue	19,970	29,909	32,364	35,863
	Operating profit	(329)	833	1,309	1,829
	EBITDA	973	2,154	2,706	3,500
	Profit	118	1,133	494	-
	Basic earnings per share	106.0 yen	1,019.6 yen	444.6 yen	-
	Total assets	19,506	20,195	18,101	-
	Net assets	8,790	9,924	7,667	-
	Net assets per share	7,902.3 yen	8,921.9 yen	6,891.5 yen	-

4. Profile of the counterparty (seller) in the share acquisition

(1)	Name	LV Holdings Cayman, L.P.	
(2)	Address	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
(3)	Basis for Establishment, etc.	Investment business targeting Japanese companies	
(4)	Profile of business operator		
	Name	LV Holdings Cayman GP Ltd	
	Address	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
(5)	Relationship between the Company and the Investment Company	Capital relationship	Not applicable.
		Human relationship	Not applicable.
		Business relationship	Not applicable.

(1)	Name	LLB Holdings JPY, L.P.	
(2)	Address	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
(3)	Basis for Establishment, etc.	Investment business targeting Japanese companies	
(4)	Profile of business operator		
	Name	LLB Holdings JPY GP Ltd.	
	Address	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
(5)	Relationship between the Company and the Investment Company	Capital relationship	Not applicable.
		Human relationship	Not applicable.
		Business relationship	Not applicable.

(1)	Name	LLB Holdings USD, L.P.	
(2)	Address	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
(3)	Basis for Establishment, etc.	Investment business targeting Japanese companies	
(4)	Profile of business operator		
	Name	LLB Holdings USD GP Ltd.	
	Address	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
(5)	Relationship between the Company and the Investment Company	Capital relationship	Not applicable.
		Human relationship	Not applicable.
		Business relationship	Not applicable.

(1)	Name	LLB Holdings USD2, L.P.	
(2)	Address	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
(3)	Basis for Establishment, etc.	Investment business targeting Japanese companies	
(4)	Profile of business operator		
	Name	LLB Holdings USD2 GP Ltd.	
	Address	Maples Corporate Services Limited, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands	
(5)	Relationship between the Company and the Investment Company	Capital relationship	Not applicable.
		Human relationship	Not applicable.
		Business relationship	Not applicable.

5. Profile of the subsidiary company acquiring shares

(1)	Name	COLOWIDE MD Co., Ltd.	
(2)	Address	Landmark Tower 12F 2-2-1 Minatomirai, Nishi-ku, Yokohama-shi, Kanagawa-ken	
(3)	Title and Name of Representative	Takeo Isono, President and Representative Director	
(4)	Business description	All aspects of merchandising for the development, production, procurement, manufacturing, and distribution of various food products and other goods	
(5)	Share capital	10 Million yen	
(6)	Established	October 1, 2004	
(7)	Major shareholder and voting rights ratio	COLOWIDE Co., Ltd.	100%

(8)	Relationship between the Company and the acquiring company	Capital relationship	Consolidated subsidiary	
		Human relationship	Concurrent position as director	
		Business relationship	Financial assistance, business transactions	
(9)	Operating results and financial position of the acquiring company for the most recent three years (Unit: Millions of yen)			
	Fiscal year	FY2023/3	FY2024/3	FY2025/3
	Revenue	77,938	85,255	96,144
	Operating profit	1,952	1,697	4,188
	Profit	881	675	2,686
	Total assets	30,404	32,867	37,931
	Net assets	1,848	2,523	5,009

6. Number of shares acquired, acquisition price, and status of share ownership before and after acquisition (planned)

(1)	Share ownership before acquisition	0 share Voting rights ratio	0.0%
(2)	Number of shares acquired	Common share	1,111,325 shares
(3)	Acquisition price	44,092 Million yen	
(4)	Number of share ownership after acquisition	Common share Voting rights ratio	1,111,325 shares 100.0%

7. Transfer schedule (planned)

(1)	Date of share transfer agreement	March 10, 2026
(2)	Date of acquisition of shares	April 1, 2026

8. Future outlook

The impact on consolidated financial results for the fiscal year ending March 2026 is not expected to arise. Furthermore, the consolidated earnings forecast for the fiscal year ending March 2027 is currently under review and is scheduled to be disclosed upon the release of the consolidated financial results for the fiscal year ending March 2026.

End

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.