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March 11, 2026

## **Notice Concerning Recording of Extraordinary Losses and Variance Between Full-Year Consolidated Financial Forecasts and Actual Results**

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Listing: Tokyo Stock Exchange / Fukuoka Stock Exchange  
Securities code: 6966  
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Mitsui High-tec, Inc. (the “Company”) hereby announces the recording of extraordinary losses and the differences between the full-year consolidated financial forecasts for the fiscal year ending January 31, 2026, which was released on September 9, 2025, and the actual results announced today, as described below.

### **1. Recording of Extraordinary Losses (Consolidated)**

Due to the slowdown in the growth of battery electric vehicles (BEV) in the European market, our consolidated subsidiary, Mitsui High-tec (Europe) sp.z.o.o., expects a decline in profitability for transactions with certain customers. In connection with the above, we recorded an impairment loss of 3,951 million on related manufacturing equipment. In addition, we recognized a total of 2,591 million as a loss on business in Europe, representing the discounted present value of losses expected to be incurred in the future.

### **2. Recording of a Loss on valuation of shares of subsidiaries and affiliates (Non-Consolidated Basis)**

In connection with the matters described above, we recorded a Loss on valuation of shares of subsidiaries and affiliates totaling 6,205 million as an extraordinary loss in our non-consolidated financial statements. As this loss is eliminated in the consolidated accounts, it has no impact on the consolidated results for the fiscal year ending January 31, 2026.

### **3. Impact on Financial Results**

The effects of this matter have been reflected in the “Financial Results for the Fiscal Year Ending January 31, 2026 (Japanese GAAP) (Consolidated)” disclosed today.

**4. Variance Between Full-Year Consolidated Financial Forecasts and Actual Results for the fiscal year ending January 31, 2026.**

(1) Variance Between Full-Year Consolidated Financial Forecasts and Actual Results (from February 1, 2025 to January 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share	FOREX Rates (US \$)
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen	Yen
Previously announced forecasts (A)	216,000	11,000	10,000	7,000	38.30	145.98
Actual Results (B)	218,329	12,651	13,815	3,151	17.25	149.73
Change (B-A)	2,329	1,651	3,815	(3,848)		
Change (%)	1.1	15.0	38.2	(55.0)		
(Reference) Actual consolidated results for the previous fiscal year (Fiscal year ended January 31, 2025)	214,890	16,017	16,943	12,219	66.86	152.39

(2) Reasons for the Variance

Sales, operating profit and ordinary profit exceeded our previous forecasts, driven by strong orders for motor cores for Drive and Power Generation in the Electrical Parts business, the success of cost control measures, and foreign exchange gains on the Group's foreign-currency-denominated financial assets. However, due to the recording of extraordinary losses, profit attributable to owners of parent fell short of our prior forecast.