

March 12, 2026

Consolidated Financial Results for the Nine Months Ended January 31, 2026 (Under Japanese GAAP)

Company name: Kakiyasu Honten Co.,Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 2294
 URL: <https://www.kakiyasuhonten.co.jp>
 Representative: Yasumasa Akatsuka, President and chief executive officer
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended January 31, 2026 (from May 1, 2025 to January 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
January 31, 2026	27,938	0.7	1,343	(6.2)	1,378	(6.0)	814	(8.7)
January 31, 2025	27,738	(3.1)	1,432	(21.9)	1,466	(21.2)	892	(25.2)

Note: Comprehensive income For the nine months ended January 31, 2026: ¥934 million [7.5%]
 For the nine months ended January 31, 2025: ¥869 million [(28.4)%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
January 31, 2026	85.07		-	
January 31, 2025	90.39		-	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen			%
As of						
January 31, 2026	18,901		15,179			80.3
April 30, 2025	19,196		15,044			78.4

Reference: Equity
 As of January 31, 2026: ¥15,179 million
 As of April 30, 2025: ¥15,044 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2025	-	0.00	-	85.00	85.00
Fiscal year ending April 30, 2026	-	0.00	-		
Fiscal year ending April 30, 2026 (Forecast)				85.00	85.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Fiscal year ending April 30, 2026	36,400	0.8	1,500	(0.0)	1,550	0.7	850	21.2		88.74

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	12,446,700 shares
As of April 30, 2025	12,446,700 shares

(ii) Number of treasury shares at the end of the period

As of January 31, 2026	2,863,492 shares
As of April 30, 2025	2,868,617 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended January 31, 2026	9,579,685 shares
Nine months ended January 31, 2025	9,875,956 shares

- * Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes (optional)

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, such as earnings forecasts, contained in this material are based on the information available to the Company and are reasonable. Judgment is based on certain assumptions, and actual results may differ due to various factors. Earnings Forecast

For the prerequisites and precautions for the use of earnings forecasts, please refer to "1. Business results, etc. Overview (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

Quarterly consolidated balance sheet

(Millions of yen)

	As of April 30, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	7,995	6,792
Accounts receivable - trade	2,502	3,590
Merchandise and finished goods	382	370
Work in process	429	368
Raw materials and supplies	163	169
Other	57	38
Total current assets	11,530	11,329
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,750	2,626
Land	2,119	2,119
Other, net	965	962
Total property, plant and equipment	5,835	5,709
Intangible assets		
Intangible assets	182	171
Investments and other assets		
Investment securities	219	452
Deferred tax assets	236	60
Guarantee deposits	671	642
Retirement benefit asset	312	291
Other	207	244
Total investments and other assets	1,647	1,691
Total non-current assets	7,665	7,571
Total assets	19,196	18,901

	As of April 30, 2025	As of January 31, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,278	1,100
Accounts payable - other	503	364
Income taxes payable	315	140
Contract liabilities	10	17
Accrued expenses	913	1,041
Provision for bonuses	346	168
Provision for bonuses for directors (and other officers)	10	15
Provision for shareholder benefit program	46	18
Other	204	366
Total current liabilities	3,629	3,231
Non-current liabilities		
Asset retirement obligations	424	397
Other	97	93
Total non-current liabilities	522	490
Total liabilities	4,152	3,722
Net assets		
Shareholders' equity		
Share capital	1,269	1,269
Capital surplus	1,086	1,089
Retained earnings	18,438	18,439
Treasury shares	(5,900)	(5,889)
Total shareholders' equity	14,893	14,908
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	56	201
Remeasurements of defined benefit plans	94	68
Total accumulated other comprehensive income	150	270
Total net assets	15,044	15,179
Total liabilities and net assets	19,196	18,901

Quarterly consolidated statement of income

(Millions of yen)

	Nine months ended January 31, 2025	Nine months ended January 31, 2026
Net sales	27,738	27,938
Cost of sales	12,710	13,055
Gross profit	15,028	14,883
Selling, general and administrative expenses	13,595	13,539
Operating profit	1,432	1,343
Non-operating income		
Interest income	2	11
Dividend income	5	7
Other	28	16
Total non-operating income	35	36
Non-operating expenses		
Other	1	0
Total non-operating expenses	1	0
Ordinary profit	1,466	1,378
Extraordinary losses		
Loss on sale and retirement of non-current assets	37	18
loss on asset retirement obligations	-	33
Other	-	6
Total extraordinary losses	37	58
Profit before income taxes	1,429	1,320
Income taxes - current	450	378
Income taxes - deferred	86	126
Total income taxes	536	505
Profit	892	814
Profit attributable to owners of parent	892	814

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Nine months ended January 31, 2025	Nine months ended January 31, 2026
Profit	892	814
Other comprehensive income		
Valuation difference on available-for-sale securities	10	145
Remeasurements of defined benefit plans, net of tax	(33)	(25)
Total other comprehensive income	(22)	119
Comprehensive income	869	934
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	869	934

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (May 1, 2024 to January 31, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments						Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Dressed Meat	Delicatessen	Japanese confectionery	Restaurant Business	Foods	Total				
Sales										
Revenue generated from customer contracts	10,748	9,825	4,787	1,045	1,328	27,735	2	27,738	-	27,738
Other Earnings	-	-	-	-	-	-	-	-	-	-
Revenues from external customers	10,748	9,825	4,787	1,045	1,328	27,735	2	27,738	-	27,738
Transactions with other segments	1,272	8	31	5	813	2,131	-	2,131	(2,131)	-
Total	12,020	9,834	4,819	1,051	2,141	29,867	2	29,870	(2,131)	27,738
Segment profit (loss)	712	1,011	185	43	179	2,133	(0)	2,133	(700)	1,432

Note: 1. The "Other" category is a business segment that is not included in the reporting segment, and includes company-wide events.

2. Adjustments for segment profit or loss (loss) of (700) million yen include (718) million yen in company-wide expenses and 18 million yen in other adjustments that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.

II. The nine months of the current fiscal year (May 1, 2025 to January 31, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments						Other (Note) 1	Total	Adjustment amount (Note) 2	Quarterly Consolidated Statements of Income (Note)3
	Dressed Meat	Delicatessen	Japanese confectionery	Restaurant Business	Foods	Total				
Sales										
Revenue generated from customer contracts	10,658	9,868	4,995	1,044	1,371	27,938	-	27,938	-	27,938
Other Earnings	-	-	-	-	-	-	-	-	-	-
Revenues from external customers	10,658	9,868	4,995	1,044	1,371	27,938	-	27,938	-	27,938
Transactions with other segments	1,458	18	35	6	842	2,361	-	2,361	(2,361)	-
Total	12,116	9,886	5,031	1,051	2,213	30,299	-	30,299	(2,361)	27,938
Segment profit (loss)	903	823	183	(2)	143	2,051	-	2,051	(707)	1,343

Note: 1. The "Other" category is a business segment that is not included in the reporting segment, and includes company-wide events.

2. Adjustments for segment profit or loss (loss) of (707) million yen include (745) million yen in corporate expenses and 37 million yen in other adjustments that have not been allocated to each reporting segment. Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

3. Segment profit or loss (loss) is adjusted for operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

Not applicable.