



March 13, 2026

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Notice Regarding the Launch Agreement with Isar Aerospace by Our UK Subsidiary

Astroscale Holdings Inc. (“we”) hereby announces that our UK subsidiary, Astroscale Ltd (“ASUK”), has entered into a launch contract with Isar Aerospace SE (“Isar Aerospace”), a European space company, for the “ELSA-M” In-Orbit Demonstration (IOD) mission— to demonstrate the commercial viability to remove multiple satellites that have reached the end of their operational life.

1. Overview of the Agreement

Counterparty: Isar Aerospace SE
Scheduled Launch Period: Fiscal year ending April 2028
The contract was agreed and signed on March 12, 2026 (UK time).

2. Overview of ELSA-M

Set to launch in FY2028 or later, ELSA-M will be the world’s first commercial end-of-life service for prepared satellites, meaning satellites designed with technologies such as an interface that will enable docking and removal. The ELSA-M IOD mission is supported by the UK Space Agency through the European Space Agency’s (ESA) Connectivity and Secure Communications Directorate. The mission is majority funded by ASUK private funding and the remainder via co-funding from the UK Space Agency (via ESA and Eutelsat). The Sunrise Partnership Project is part of ESA’s Advanced Research in Telecommunications Systems (ARTES) programme, within ESA’s Connectivity and Secure Communications Directorate, which aims to develop solutions for future-generation telecommunication satellite missions.

3. Overview of Isar Aerospace and the ‘Spectrum’ Launch Vehicle

Isar Aerospace is a European space company established in 2018. The company provides cost-efficient launch services primarily for small and medium-sized satellites and satellite constellations. The launch vehicle ‘Spectrum,’ developed by Isar Aerospace, can deliver payloads of up to 1,000 kilograms to low Earth orbit (LEO). Isar Aerospace’s launch vehicle is characterized by a vertically integrated development model, with nearly all processes—including design, manufacturing, testing and operating launches—conducted in-house. This approach enables high flexibility and quality control, and offers strong responsiveness to diverse mission requirements such as constellation deployment and end-of-life missions like the ELSA-M IOD mission.

In addition, Isar Aerospace plans to conduct multiple launches ahead of our ELSA-M mission, which is expected to further enhance the reliability of the launch vehicle.

4. Significance of Using the ‘Spectrum’ launch vehicle for the ELSA-M Mission

Isar Aerospace has secured launch opportunities from both Andøya Space in Norway and the Guiana Space Centre in

French Guiana, thereby contributing to Europe's strengthening "access to space." Utilizing the 'Spectrum' launch vehicle—one of the most advanced launch vehicles currently under development within Europe—for the ESA-supported ELSA-M mission aligns with European space policy, which aims to strengthen autonomous European space capabilities through in-region technology development and demonstration.

5. Outlook

The financial impact of this contract has already been included in the assumptions for our consolidated financial forecast for the fiscal year ending April 2026, and no revision to the forecast is required. There is no change to the total contract amount for the ELSA-M Phase 4, which remains €13.95 million (approximately ¥2.56 billion).*.

(*) Converted at the exchange rate as of March 12, 2026 (EUR 1=¥183.70).

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