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March 13, 2026

## Consolidated Financial Results for the Nine Months Ended January 31, 2026 (Under Japanese GAAP)



Company name: gumi Inc.

Listing: Tokyo Stock Exchange

Securities code: 3903

URL: <https://gu3.co.jp/>

Representative: Hiroyuki Kawamoto

Chief Executive Officer

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Chief Operating Officer

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the nine months ended January 31, 2026 (from May 1, 2025 to January 31, 2026)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended January 31, 2026	6,832	(7.7)	130	(56.5)	1,972	84.9	1,847	22.7
January 31, 2025	7,405	(14.6)	299	-	1,066	-	1,505	-

Note: Comprehensive income For the nine months ended January 31, 2026: ¥ 2,927 million [ 66.8%]  
For the nine months ended January 31, 2025: ¥ 1,755 million [ -%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended January 31, 2026	36.76	35.79
January 31, 2025	32.19	31.98

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of January 31, 2026	29,874	22,568	71.0
April 30, 2025	23,884	17,880	69.9

Reference: Equity

As of January 31, 2026: ¥ 21,207 million  
As of April 30, 2025: ¥ 16,700 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended April 30, 2025	-	0.00	-	0.00	-
Fiscal year ending April 30, 2026	-	0.00	-		
Fiscal year ending April 30, 2026 (Forecast)					

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the third quarter dividend for the fiscal year ending April 30, 2026 :

Commemorative dividend	- yen
Special dividend	- yen

## 3. Consolidated financial result forecasts for the fiscal year ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

Due to volatility of our business environmental changes, it is difficult to calculate and predict our accurate financial results. Therefore, we do not publish forecast of our business.

### \* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included:	-	companies(	)
Excluded:	2	companies( FgG Inc. , gumi China Inc.	)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	53,603,034 shares
As of April 30, 2025	49,491,234 shares

(ii) Number of treasury shares at the end of the period

As of January 31, 2026	- shares
As of April 30, 2025	- shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended January 31, 2026	50,277,015 shares
Nine months ended January 31, 2025	46,764,209 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

The statements regarding forecast of financial results in this report are based on the information that is available to the Company, as well as certain assumptions that are deemed to be reasonable by management, and they are not meant to be a commitment by the Company. Therefore, there might be cases in which actual results differ materially from forecast values due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of April 30, 2025	As of January 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	6,077,083	4,656,260
Accounts receivable - trade and contract assets	553,205	898,331
Crypto assets	7,581,430	12,833,558
Other	1,524,964	1,513,039
Total current assets	15,736,683	19,901,190
Non-current assets		
Property, plant and equipment	107,638	107,712
Intangible assets		
Software	8,464	1,885,135
Software in progress	2,128,391	944,508
Other	400	325
Total intangible assets	2,137,256	2,829,969
Investments and other assets		
Investment securities	1,523,345	1,433,339
Investments in other securities of subsidiaries and associates	2,971,578	3,505,482
Other	1,458,253	2,146,581
Allowance for doubtful accounts	(49,999)	(49,999)
Total investments and other assets	5,903,177	7,035,403
Total non-current assets	8,148,071	9,973,085
Total assets	23,884,755	29,874,275

(Thousands of yen)

	As of April 30, 2025	As of January 31, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	114,232	101,472
Short-term borrowings	2,000,000	4,113,448
Current portion of bonds payable	420,000	360,000
Current portion of long-term borrowings	1,328,208	744,481
Income taxes payable	376,145	43,178
Provision for bonuses	42,766	29,791
Other	830,881	1,265,295
Total current liabilities	5,112,234	6,657,666
Non-current liabilities		
Bonds payable	200,000	-
Long-term borrowings	83,359	50,000
Asset retirement obligations	62,167	62,564
Other	546,648	535,481
Total non-current liabilities	892,174	648,045
Total liabilities	6,004,409	7,305,712
Net assets		
Shareholders' equity		
Share capital	14,617,238	15,359,850
Capital surplus	2,065,916	2,808,529
Retained earnings	(1,095,211)	752,724
Total shareholders' equity	15,587,942	18,921,104
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	148,840	156,764
Foreign currency translation adjustment	964,011	2,129,356
Total accumulated other comprehensive income	1,112,852	2,286,121
Share acquisition rights	266,186	541,212
Non-controlling interests	913,363	820,124
Total net assets	17,880,345	22,568,562
Total liabilities and net assets	23,884,755	29,874,275

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended January 31, 2025	For the nine months ended January 31, 2026
Net sales	7,405,141	6,832,857
Cost of sales	5,819,843	4,541,968
Gross profit	1,585,297	2,290,889
Selling, general and administrative expenses	1,285,601	2,160,561
Operating profit	299,696	130,327
Non-operating income		
Interest and dividend income	25,271	25,880
Foreign exchange gains	-	157,730
Gain on valuation of crypto assets	848,306	1,702,533
Gain on sales of crypto assets	282,624	-
Consulting fee income	2,000	-
Share of profit of entities accounted for using equity method	-	92,594
Other	5,756	26,477
Total non-operating income	1,163,959	2,005,217
Non-operating expenses		
Interest expenses	47,706	57,348
Foreign exchange losses	24,146	-
Share issuance costs	60,416	5,175
Commission expenses	9,660	40,154
Loss on sales of crypto assets	-	21,142
Loss on investments in investment partnerships	29,310	33,805
Share of loss of entities accounted for using equity method	221,853	-
Other	3,581	5,387
Total non-operating expenses	396,674	163,014
Ordinary profit	1,066,981	1,972,531
Extraordinary income		
Gain on sale of investment securities	-	101,763
Gain on sale of shares of subsidiaries and associates	458,238	-
Gain on reversal of share acquisition rights	9,074	5,886
Total extraordinary income	467,312	107,649
Extraordinary losses		
Impairment losses	9,826	-
Loss on retirement of non-current assets	2,037	-
Loss on valuation of investment securities	-	100,543
Loss on valuation of shares of subsidiaries and associates	20,897	-
Business restructuring cost	247,450	-
Loss on liquidation of subsidiaries and associates	-	36,343
Total extraordinary losses	280,211	136,887
Profit before income taxes	1,254,082	1,943,293
Income taxes - current	111,018	(9,052)
Income taxes - deferred	(393,582)	240,126
Total income taxes	(282,563)	231,074
Profit	1,536,646	1,712,219
Profit (loss) attributable to non-controlling interests	31,197	(135,716)
Profit attributable to owners of parent	1,505,448	1,847,935

Quarterly Consolidated Statement of Comprehensive Income  
For the Nine-Month Period

(Thousands of yen)

	For the nine months ended January 31, 2025	For the nine months ended January 31, 2026
Profit	1,536,646	1,712,219
Other comprehensive income		
Valuation difference on available-for-sale securities	(37,339)	7,924
Foreign currency translation adjustment	14,146	921,905
Share of other comprehensive income of entities accounted for using equity method	241,816	285,916
Total other comprehensive income	218,622	1,215,746
Comprehensive income	1,755,269	2,927,965
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,724,071	3,021,205
Comprehensive income attributable to non-controlling interests	31,197	(93,239)