



## 2. Cash dividends

|  | Annual dividends per share |                    |                   |                 |       |
|--|----------------------------|--------------------|-------------------|-----------------|-------|
|  | First quarter-end          | Second quarter-end | Third quarter-end | Fiscal year-end | Total |
|  | Yen                        | Yen                | Yen               | Yen             | Yen   |
| Fiscal year ended April 30, 2025             | -                          | 0.00               | -                 | 15.00           | 15.00 |
| Fiscal year ending April 30, 2026            | -                          | 0.00               | -                 |                 |       |
| Fiscal year ending April 30, 2026 (Forecast) |                            |                    |                   | 20.00           | 20.00 |

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated financial result forecasts for the fiscal year ending April 30, 2026 (from May 1, 2025 to April 30, 2026)

(Percentages indicate year-on-year changes.)

|           | Net sales       |      | Operating profit |      | Ordinary profit |      | Profit attributable to owners of parent |      | Basic earnings per share |
|-----------|-----------------|------|------------------|------|-----------------|------|---|------|--------------------------|
|           | Millions of yen | %    | Millions of yen  | %    | Millions of yen | %    | Millions of yen                         | %    | Yen                      |
| Full year | 13,149          | 18.8 | 2,954            | 24.1 | 2,954           | 25.0 | 2,016                                   | 22.6 | 104.69                   |

Note: Revisions to the financial result forecast most recently announced: Yes

### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( - )

Excluded: - companies( - )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

|                        |                   |
|------------------------|-------------------|
| As of January 31, 2026 | 19,693,200 shares |
| As of April 30, 2025   | 19,692,400 shares |

(ii) Number of treasury shares at the end of the period

|                        |                |
|------------------------|----------------|
| As of January 31, 2026 | 431,479 shares |
| As of April 30, 2025   | 431,404 shares |

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

|                                    |                   |
|------------------------------------|-------------------|
| Nine months ended January 31, 2026 | 19,261,001 shares |
| Nine months ended January 31, 2025 | 19,247,006 shares |

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements and Primary Notes  
 Quarterly Consolidated Balance Sheet

(Thousands of yen)

|                                    | As of April 30, 2025 | As of January 31, 2026 |
|------------------------------------|----------------------|------------------------|
| <b>Assets</b>                      |                      |                        |
| Current assets                     |                      |                        |
| Cash and deposits                  | 5,912,615            | 7,209,545              |
| Accounts receivable - trade        | 846,672              | 888,288                |
| Merchandise                        | 650,131              | 775,917                |
| Other                              | 416,734              | 917,638                |
| Allowance for doubtful accounts    | (909)                | (6,986)                |
| Total current assets               | 7,825,243            | 9,784,403              |
| Non-current assets                 |                      |                        |
| Property, plant and equipment      | 756,000              | 778,622                |
| Intangible assets                  |                      |                        |
| Goodwill                           | 432,537              | 382,785                |
| Customer-related intangible assets | 786,683              | 739,657                |
| Other                              | 408,606              | 534,017                |
| Total intangible assets            | 1,627,826            | 1,656,460              |
| Investments and other assets       | 708,520              | 658,459                |
| Total non-current assets           | 3,092,347            | 3,093,542              |
| Total assets                       | 10,917,591           | 12,877,945             |

(Thousands of yen)

|   | As of April 30, 2025 | As of January 31, 2026 |
|---|----------------------|------------------------|
| <b>Liabilities</b>                      |                      |                        |
| Current liabilities                     |                      |                        |
| Accounts payable - trade                | 225,243              | 257,846                |
| Short-term borrowings                   | 100,000              | 100,000                |
| Income taxes payable                    | 575,262              | 456,295                |
| Provision for bonuses                   | 19,700               | 291,578                |
| Other                                   | 1,885,608            | 2,443,789              |
| Total current liabilities               | 2,805,814            | 3,549,509              |
| Non-current liabilities                 |                      |                        |
| Asset retirement obligations            | 198,289              | 183,331                |
| Other                                   | 240,692              | 230,229                |
| Total non-current liabilities           | 438,981              | 413,561                |
| <b>Total liabilities</b>                | <b>3,244,796</b>     | <b>3,963,071</b>       |
| <b>Net assets</b>                       |                      |                        |
| Shareholders' equity                    |                      |                        |
| Share capital                           | 1,156,068            | 1,156,142              |
| Capital surplus                         | 1,184,717            | 1,184,791              |
| Retained earnings                       | 5,929,747            | 7,171,680              |
| Treasury shares                         | (597,739)            | (597,739)              |
| Total shareholders' equity              | 7,672,794            | 8,914,874              |
| <b>Total net assets</b>                 | <b>7,672,794</b>     | <b>8,914,874</b>       |
| <b>Total liabilities and net assets</b> | <b>10,917,591</b>    | <b>12,877,945</b>      |

Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statement of Income  
For the Nine-Month Period

(Thousands of yen)

|  | For the nine months<br>ended January 31, 2025 | For the nine months<br>ended January 31, 2026 |
|--|---|---|
| Net sales                                    | 7,876,208                                     | 9,615,333                                     |
| Cost of sales                                | 3,037,063                                     | 3,258,825                                     |
| Gross profit                                 | 4,839,145                                     | 6,356,507                                     |
| Selling, general and administrative expenses | 3,024,069                                     | 4,127,434                                     |
| Operating profit                             | 1,815,076                                     | 2,229,072                                     |
| Non-operating income                         |   |   |
| Interest income                              | 676   | 5,995   |
| Other  | 11,541  | 10,450  |
| Total non-operating income                   | 12,218  | 16,446  |
| Non-operating expenses                       |   |   |
| Interest expenses                            | -   | 663   |
| Settlement payments                          | -   | 5,500   |
| Other  | 24,354  | 456   |
| Total non-operating expenses                 | 24,354  | 6,619   |
| Ordinary profit                              | 1,802,940                                     | 2,238,899                                     |
| Profit before income taxes                   | 1,802,940                                     | 2,238,899                                     |
| Income taxes - current                       | 650,515                                       | 799,405                                       |
| Income taxes - deferred                      | (70,472)                                      | (91,352)                                      |
| Total income taxes                           | 580,042                                       | 708,052                                       |
| Profit                                       | 1,222,898                                     | 1,530,847                                     |
| Profit attributable to owners of parent      | 1,222,898                                     | 1,530,847                                     |

Quarterly Consolidated Statement of Comprehensive Income  
For the Nine-Month Period

(Thousands of yen)

|   | For the nine months<br>ended January 31, 2025 | For the nine months<br>ended January 31, 2026 |
|---|---|---|
| Profit  | 1,222,898                                     | 1,530,847                                     |
| Comprehensive income  | 1,222,898                                     | 1,530,847                                     |
| Comprehensive income attributable to                              |   |   |
| Comprehensive income attributable to owners of<br>parent          | 1,222,898                                     | 1,530,847                                     |
| Comprehensive income attributable to non-controlling<br>interests | -   | -   |