



March 16, 2026

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(Corrections/ Corrections of Numerical Data) Notice Concerning Partial Corrections of Consolidated Earnings Report for Fiscal 2024 (Japanese GAAP)

BML, Inc. (the “Company”) hereby announces that there have been corrections made to the above-mentioned disclosure material released on May 9, 2025. As numerical data has also been corrected, the corrected numerical data is also sent.

1. Reason for corrections

After the release of the Consolidated Earnings Report for Fiscal 2024 (Japanese GAAP), certain errors were found in the disclosed information. The Company hereby announces the following corrections.

2. Details of corrections

The corrected portions are underlined.

Summary information

1. Results for Fiscal 2024 (April 1, 2024–March 31, 2025)

【Before correction】

(1) Consolidated business results

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets ratio	Operating profit to sales ratio
	Yen	Yen	%	%	%
FY2024	160.62	160.55	4.9	<u>5.7</u>	6.5
FY2023	154.81	154.74	4.9	<u>5.7</u>	6.6

(Reference) Equity in earnings (losses) of affiliates: FY2024 ¥— million FY2023 ¥— million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	Yen
As of March 31, 2025	<u>177,507</u>	133,772	<u>72.9</u>	3,316.84
As of March 31, 2024	<u>170,991</u>	130,140	<u>73.6</u>	3,228.06

(Reference) Equity capital: As of March 31, 2025 ¥129,378 million As of March 31, 2024 ¥125,843 million

【After correction】

(1) Consolidated business results

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets ratio	Operating profit to sales ratio
	Yen	Yen	%	%	%
FY2024	160.62	160.55	4.9	<u>5.6</u>	6.5
FY2023	154.81	154.74	4.9	<u>5.5</u>	6.6

(Reference) Equity in earnings (losses) of affiliates: FY2024 ¥— million FY2023 ¥— million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	Yen
As of March 31, 2025	<u>182,873</u>	133,772	<u>70.7</u>	3,316.84
As of March 31, 2024	<u>176,384</u>	130,140	<u>71.3</u>	3,228.06

(Reference) Equity capital: As of March 31, 2025 ¥129,378 million As of March 31, 2024 ¥125,843 million

Reference: Non-consolidated Results of Operations**1. Non-consolidated Business Results for Fiscal 2024 (April 1, 2024 – March 31, 2025)****【Before correction】****(2) Non-consolidated financial position**

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	Yen
As of March 31, 2025	<u>141,644</u>	101,861	<u>71.9</u>	2,610.80
As of March 31, 2024	<u>136,537</u>	99,324	<u>72.7</u>	2,547.21

(Reference) Equity capital:

As of March 31, 2025 ¥101,838 million As of March 31, 2024 ¥99,300 million

【After correction】**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ million	¥ million	%	Yen
As of March 31, 2025	<u>145,889</u>	101,861	<u>69.8</u>	2,610.80
As of March 31, 2024	<u>140,317</u>	99,324	<u>70.8</u>	2,547.21

(Reference) Equity capital:

As of March 31, 2025 ¥101,838 million As of March 31, 2024 ¥99,300 million

1. Overview of Financial Performance**(2) Financial position for the fiscal year under review****【Before correction】**

Regarding the financial position at the end of the fiscal year under review, total assets amounted to ¥177,507 million, a ¥6,515 million increase over the end of the previous fiscal year, liabilities amounted to ¥43,734 million, a ¥2,882 million increase over the end of the previous fiscal year, net assets totaled ¥133,772 million, up ¥3,632 million over the end of the previous fiscal year, and the equity ratio was 72.9%, a 0.7 percentage point decrease over the end of the previous fiscal year.

【After correction】

Regarding the financial position at the end of the fiscal year under review, total assets amounted to ¥182,873 million, a ¥6,488 million increase over the end of the previous fiscal year, liabilities amounted to ¥49,100 million, a ¥2,856 million increase over the end of the previous fiscal year, net assets totaled ¥133,772 million, up ¥3,632 million over the end of the previous fiscal year, and the equity ratio was 70.7%, a 0.6 percentage point decrease over the end of the previous fiscal year.

(3) Overview of cash flows in the fiscal year under review

【Before correction】

Reference: Trend of cash flow index

	FY2020	FY2021	FY2022	FY2023	FY2024
Equity ratio (%)	<u>63.5</u>	<u>64.8</u>	<u>72.5</u>	<u>73.6</u>	<u>72.9</u>
Equity ratio on market value (%)	<u>111.7</u>	<u>68.8</u>	<u>71.3</u>	<u>66.3</u>	<u>66.4</u>
Interest-bearing debt to cash flow ratio (%)	21.5	9.4	43.2	42.8	39.2
Interest coverage ratio (times)	515.6	1,253.0	287.8	137.8	132.8

【After correction】

Reference: Trend of cash flow index

	FY2020	FY2021	FY2022	FY2023	FY2024
Equity ratio (%)	<u>61.9</u>	<u>63.4</u>	<u>70.9</u>	<u>71.3</u>	<u>70.7</u>
Equity ratio on market value (%)	<u>108.9</u>	<u>67.4</u>	<u>69.7</u>	<u>64.3</u>	<u>64.4</u>
Interest-bearing debt to cash flow ratio (%)	21.5	9.4	43.2	42.8	39.2
Interest coverage ratio (times)	515.6	1,253.0	287.8	137.8	132.8

5. Consolidated Financial Statements and Primary Notes

(1) Consolidated balance sheets

【Before correction】

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	74,114	67,562
Notes and accounts receivable–trade	24,978	26,824
Merchandise and finished goods	395	252
Work in process	661	749
Raw materials and supplies	3,530	3,681
Other	4,319	3,213
Allowance for doubtful accounts	(21)	(23)
Total current assets	107,977	102,259
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,146	29,312
Land	16,919	16,919
Leased assets, net	4,664	4,672
Construction in progress	11,031	3,270
Other, net	6,071	8,314
Total property, plant and equipment	51,833	62,489
Intangible assets		
Other	4,792	4,987
Total intangible assets	4,792	4,987
Investments and other assets		
Investment securities	3,102	3,127
Deferred tax assets	1,440	1,087
Other	1,899	3,627
Allowance for doubtful accounts	(55)	(72)
Total investments and other assets	6,388	7,771
Total non-current assets	63,014	75,247
Total assets	170,991	177,507

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable–trade	18,731	19,714
Lease liabilities	1,533	1,630
Income taxes payable	642	1,974
Provision for bonuses	3,598	3,667
Accounts payable–other	7,393	8,235
Other	2,747	2,374
Total current liabilities	34,648	37,595
Non-current liabilities		
Lease liabilities	3,732	3,659
Provision for retirement benefits for directors (and other officers)	232	190
Retirement benefit liability	1,709	1,775
Other	529	513
Total non-current liabilities	6,203	6,138
Total liabilities	40,851	43,734
Net assets		
Shareholders' equity		
Share capital	6,045	6,045
Capital surplus	6,646	6,659
Retained earnings	119,730	122,484
Treasury shares	(8,229)	(8,173)
Total shareholders' equity	124,193	127,016
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	568	577
Remeasurements of defined benefit plans	1,081	1,784
Total accumulated other comprehensive income	1,649	2,362
Share acquisition rights	23	23
Non-controlling interests	4,273	4,370
Total net assets	130,140	133,772
Total liabilities and net assets	170,991	177,507

【After correction】

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	74,114	67,562
Notes and accounts receivable–trade	24,978	26,824
Merchandise and finished goods	395	252
Work in process	661	749
Raw materials and supplies	3,530	3,681
Other	4,319	3,213
Allowance for doubtful accounts	(21)	(23)
Total current assets	107,977	102,259
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,146	29,312
Land	16,919	16,919
Leased assets, net	4,664	4,672
Construction in progress	11,031	3,270
Other, net	6,071	8,314
Total property, plant and equipment	51,833	62,489
Intangible assets		
Other	4,792	4,987
Total intangible assets	4,792	4,987
Investments and other assets		
Investment securities	3,102	3,127
<u>Retirement benefit assets</u>	<u>5,559</u>	<u>7,059</u>
Deferred tax assets	1,440	1,087
Other	<u>1,733</u>	<u>1,934</u>
Allowance for doubtful accounts	(55)	(72)
Total investments and other assets	<u>11,780</u>	<u>13,137</u>
Total non-current assets	<u>68,406</u>	<u>80,613</u>
Total assets	<u>176,384</u>	<u>182,873</u>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable–trade	18,731	19,714
Lease liabilities	1,533	1,630
Income taxes payable	642	1,974
Provision for bonuses	3,598	3,667
Accounts payable–other	7,393	8,235
Other	2,747	2,374
Total current liabilities	34,648	37,595
Non-current liabilities		
Lease liabilities	3,732	3,659
Provision for retirement benefits for directors (and other officers)	232	190
Retirement benefit liability	<u>7,102</u>	<u>7,141</u>
Other	529	513
Total non-current liabilities	<u>11,596</u>	<u>11,504</u>
Total liabilities	<u>46,244</u>	<u>49,100</u>
Net assets		
Shareholders' equity		
Share capital	6,045	6,045
Capital surplus	6,646	6,659
Retained earnings	119,730	122,484
Treasury shares	(8,229)	(8,173)
Total shareholders' equity	124,193	127,016
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	568	577
Remeasurements of defined benefit plans	1,081	1,784
Total accumulated other comprehensive income	1,649	2,362
Share acquisition rights	23	23
Non-controlling interests	4,273	4,370
Total net assets	130,140	133,772
Total liabilities and net assets	<u>176,384</u>	<u>182,873</u>

6. Non-consolidated Financial Statements

(1) Non-consolidated balance sheets

【Before correction】

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	48,011	40,679
Notes receivable–trade	142	161
Accounts receivable–trade	21,156	23,059
Merchandise and finished goods	219	119
Work in process	483	539
Raw materials and supplies	2,711	2,878
Prepaid expenses	485	567
Other	3,189	2,544
Allowance for doubtful accounts	(17)	(20)
Total current assets	76,383	70,529
Non-current assets		
Property, plant and equipment		
Buildings	8,709	24,827
Structures	374	422
Machinery and equipment	139	738
Vehicles	14	14
Tools, furniture and fixtures	3,973	5,626
Land	14,351	14,351
Leased assets	3,709	3,678
Construction in progress	10,878	3,217
Total property, plant and equipment	42,150	52,877
Intangible assets		
Leasehold interests in land	233	199
Software	2,782	3,581
Leased assets	7	4
Other	1,106	582
Total intangible assets	4,129	4,367

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Investments and other assets		
Investment securities	2,733	2,755
Shares of subsidiaries and associates	8,484	8,484
Investments in capital	55	55
Long-term loans receivable from subsidiaries and associates	333	166
Long-term loans receivable from employees	1	0
Distressed receivables	41	58
Long-term prepaid expenses	264	362
Deferred tax assets	992	950
Other	1,008	1,094
Allowance for doubtful accounts	(41)	(58)
Total investments and other assets	<u>13,874</u>	<u>13,870</u>
Total non-current assets	<u>60,153</u>	<u>71,114</u>
Total assets	<u>136,537</u>	<u>141,644</u>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable–trade	17,003	18,110
Short-term borrowings	900	900
Lease liabilities	1,253	1,319
Accounts payable–other	6,640	7,432
Accrued expenses	579	552
Income taxes payable	99	1,337
Provision for bonuses	2,374	2,404
Advances received	26	37
Deposits received	3,477	3,354
Unearned revenue	57	69
Asset retirement obligations	1	0
Other	54	56
Total current liabilities	32,469	35,574
Non-current liabilities		
Lease liabilities	2,926	2,845
Provision for retirement benefits	<u>1,430</u>	<u>993</u>
Asset retirement obligations	342	351
Other	44	17
Total non-current liabilities	<u>4,743</u>	<u>4,208</u>
Total liabilities	<u>37,213</u>	<u>39,782</u>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Shareholders' equity		
Share capital	6,045	6,045
Capital surplus		
Legal capital surplus	6,646	6,646
Other capital surplus	—	12
Total capital surplus	6,646	6,659
Retained earnings		
Legal retained earnings	233	233
Other retained earnings		
Reserve for special depreciation	2	1
Reserve for tax purpose reduction entry of non-current assets	292	288
General reserve	15,400	15,400
Retained earnings brought forward	78,347	80,813
Total retained earnings	94,275	96,737
Treasury shares	(8,229)	(8,173)
Total shareholders' equity	98,739	101,269
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	561	569
Total valuation and translation adjustments	561	569
Share acquisition rights	23	23
Total net assets	99,324	101,861
Total liabilities and net assets	136,537	141,644

【After correction】

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	48,011	40,679
Notes receivable–trade	142	161
Accounts receivable–trade	21,156	23,059
Merchandise and finished goods	219	119
Work in process	483	539
Raw materials and supplies	2,711	2,878
Prepaid expenses	485	567
Other	3,189	2,544
Allowance for doubtful accounts	(17)	(20)
Total current assets	76,383	70,529
Non-current assets		
Property, plant and equipment		
Buildings	8,709	24,827
Structures	374	422
Machinery and equipment	139	738
Vehicles	14	14
Tools, furniture and fixtures	3,973	5,626
Land	14,351	14,351
Leased assets	3,709	3,678
Construction in progress	10,878	3,217
Total property, plant and equipment	42,150	52,877
Intangible assets		
Leasehold interests in land	233	199
Software	2,782	3,581
Leased assets	7	4
Other	1,106	582
Total intangible assets	4,129	4,367

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Investments and other assets		
Investment securities	2,733	2,755
Shares of subsidiaries and associates	8,484	8,484
Investments in capital	55	55
Long-term loans receivable from subsidiaries and associates	333	166
Long-term loans receivable from employees	1	0
Distressed receivables	41	58
Long-term prepaid expenses	264	362
<u>Prepaid pension costs</u>	<u>3,780</u>	<u>4,244</u>
Deferred tax assets	992	950
Other	1,008	1,094
Allowance for doubtful accounts	(41)	(58)
Total investments and other assets	<u>17,654</u>	<u>18,115</u>
Total non-current assets	<u>63,934</u>	<u>75,359</u>
Total assets	<u>140,317</u>	<u>145,889</u>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable–trade	17,003	18,110
Short-term borrowings	900	900
Lease liabilities	1,253	1,319
Accounts payable–other	6,640	7,432
Accrued expenses	579	552
Income taxes payable	99	1,337
Provision for bonuses	2,374	2,404
Advances received	26	37
Deposits received	3,477	3,354
Unearned revenue	57	69
Asset retirement obligations	1	0
Other	54	56
Total current liabilities	32,469	35,574
Non-current liabilities		
Lease liabilities	2,926	2,845
Provision for retirement benefits	<u>5,211</u>	<u>5,238</u>
Asset retirement obligations	342	351
Other	44	17
Total non-current liabilities	<u>8,523</u>	<u>8,453</u>
Total liabilities	<u>40,993</u>	<u>44,027</u>

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Net assets		
Shareholders' equity		
Share capital	6,045	6,045
Capital surplus		
Legal capital surplus	6,646	6,646
Other capital surplus	—	12
Total capital surplus	6,646	6,659
Retained earnings		
Legal retained earnings	233	233
Other retained earnings		
Reserve for special depreciation	2	1
Reserve for tax purpose reduction entry of non-current assets	292	288
General reserve	15,400	15,400
Retained earnings brought forward	78,347	80,813
Total retained earnings	94,275	96,737
Treasury shares	(8,229)	(8,173)
Total shareholders' equity	98,739	101,269
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	561	569
Total valuation and translation adjustments	561	569
Share acquisition rights	23	23
Total net assets	99,324	101,861
Total liabilities and net assets	140,317	145,889