



March 16, 2026

TSUBAKI NAKASHIMA CO., LTD.

Itaru Matsuyama

Director, Representative Executive Officer, CEO

(Code 6464, Prime, Tokyo Stock Exchange)

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### **(Correction) Partial Correction to the FY2025 Results Presentation**

TSUBAKI NAKASHIMA Co., LTD. (“the Company”) announced today, that the Company has corrected part of “FY2025 Results Presentation”, released on February 13, 2026, as noted below.

1. Reason for correction

The Company detected errors after the disclosure of “FY2025 Results Presentation”.

2. Details of correction

Please see attachments for details. The corrections are underlined in red.

The corrected presentation material will be posted on our website.

[Before correction]

FY2025 Actual vs. Plan **3 months** **12 months**

**Highlight** Revenue decreased by 8.6% YoY (excluding foreign exchange impact). Operating profit was **¥0.95 billion** excluding one-time losses, similar level as previous year (refer to P16).

- Revenue fell short by 2.3% against plan, and OP (excluding non-recurring losses) was at the same level as plan
- The impact of U.S. tariffs resulted in a direct impact of approximately ¥0.13 billion and an indirect impact of approximately ¥1.1 billion

FY2025 Actual vs. Plan	3 months		12 months					
	FY2024 4Q	FY2025 4Q	FY2024	FY2025 Full Year (Jan-Dec)			Full Year	
(¥ billion)	(Oct-Dec) Actual	(Oct-Dec) Actual	Actual	Actual	FX impact	YoY (amount) <sup>2)</sup>	YoY (%) <sup>3)</sup>	Plan
Revenue	17.59	17.08	75.92	69.84	0.45	- 6.53	- 8.6%	71.50
Operating Profit	- 1.76	<u>- 23.15</u>	0.81	<u>- 22.26</u>	- 0.08	<u>- 22.99</u>	—	1.00
(Excluding one-time losses)				<u>0.95</u>				
Ratio (%)	- 10.0%	<u>- 135.6%</u>	1.1%	<u>- 31.9%</u>	—	—	—	1.4%
EBITDA	- 1.00	<u>- 5.37</u>	4.06	<u>- 1.78</u>	- 0.08	<u>- 5.76</u>	—	—
PBT	0.16	<u>- 23.11</u>	1.75	<u>- 23.92</u>	- 0.06	<u>- 25.60</u>	—	- 0.60
Net Profit <sup>1)</sup>	0.17	<u>- 25.86</u>	0.91	<u>- 26.99</u>	- 0.01	<u>- 27.89</u>	—	- 0.80

1) Net profit reflects the combined results of continuing and discontinued operations.

2) "Change Amount" and 3) "Change Ratio" exclude foreign exchange effects.

Note: This document reports figures for continuing operations, excluding the manufacturing and sales of ball screws and ball ways, which were classified as discontinued operations in the previous first quarter.

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[After correction]

FY2025 Actual vs. Plan **3 months** **12 months**

**Highlight** Revenue decreased by 8.6% YoY (excluding foreign exchange impact). Operating profit was **¥0.88 billion** excluding one-time losses, similar level as previous year (refer to P16).

- Revenue fell short by 2.3% against plan
- The impact of U.S. tariffs resulted in a direct impact of approximately ¥0.13 billion and an indirect impact of approximately ¥1.1 billion

FY2025 Actual vs. Plan	3 months		12 months					
	FY2024 4Q	FY2025 4Q	FY2024	FY2025 Full Year (Jan-Dec)			Full Year	
(¥ billion)	(Oct-Dec) Actual	(Oct-Dec) Actual	Actual	Actual	FX impact	YoY (amount) <sup>2)</sup>	YoY (%) <sup>3)</sup>	Plan
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Operating Profit	- 1.76	<u>- 23.23</u>	0.81	<u>- 22.34</u>	- 0.08	<u>- 23.07</u>	—	1.00
(Excluding one-time losses)				<u>0.88</u>				
Ratio (%)	- 10.0%	<u>- 136.0%</u>	1.1%	<u>- 32.0%</u>	—	—	—	1.4%
EBITDA	- 1.00	<u>- 5.44</u>	4.06	<u>- 1.85</u>	- 0.08	<u>- 5.83</u>	—	—
PBT	0.16	<u>- 23.19</u>	1.75	<u>- 23.99</u>	- 0.06	<u>- 25.67</u>	—	- 0.60
Net Profit <sup>1)</sup>	0.17	<u>- 26.08</u>	0.91	<u>- 27.21</u>	- 0.01	<u>- 28.11</u>	—	- 0.80

1) Net profit reflects the combined results of continuing and discontinued operations.

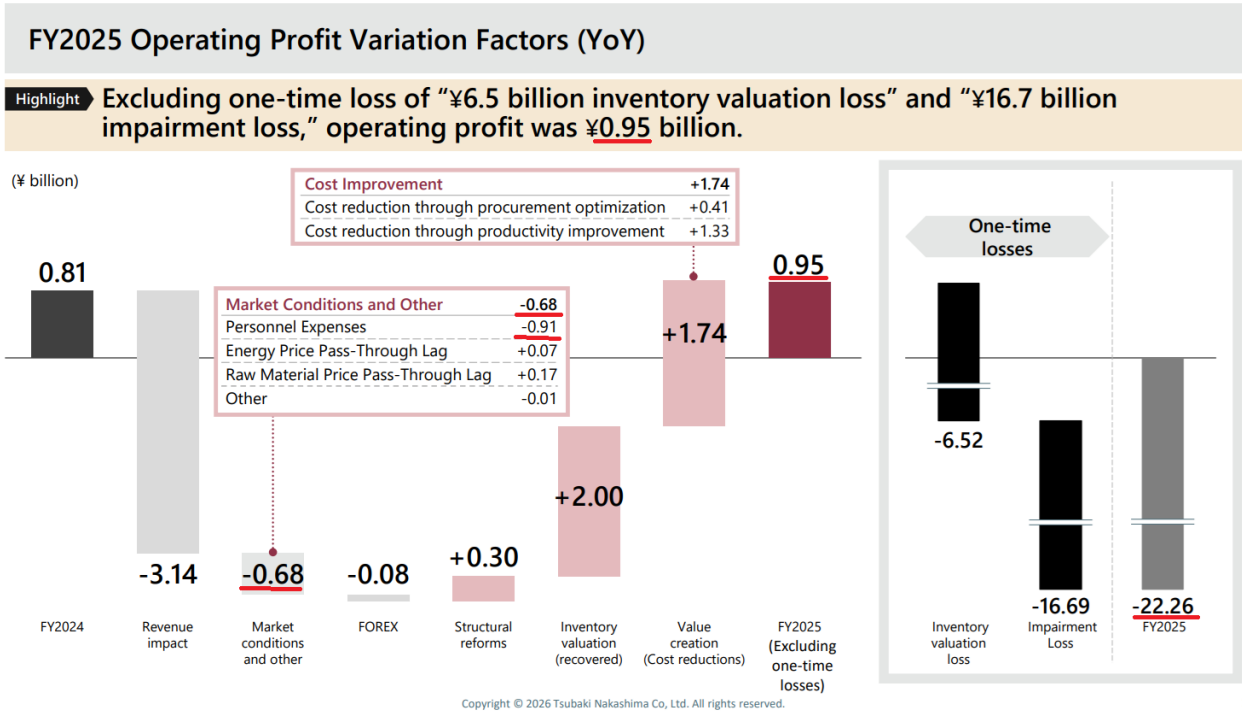
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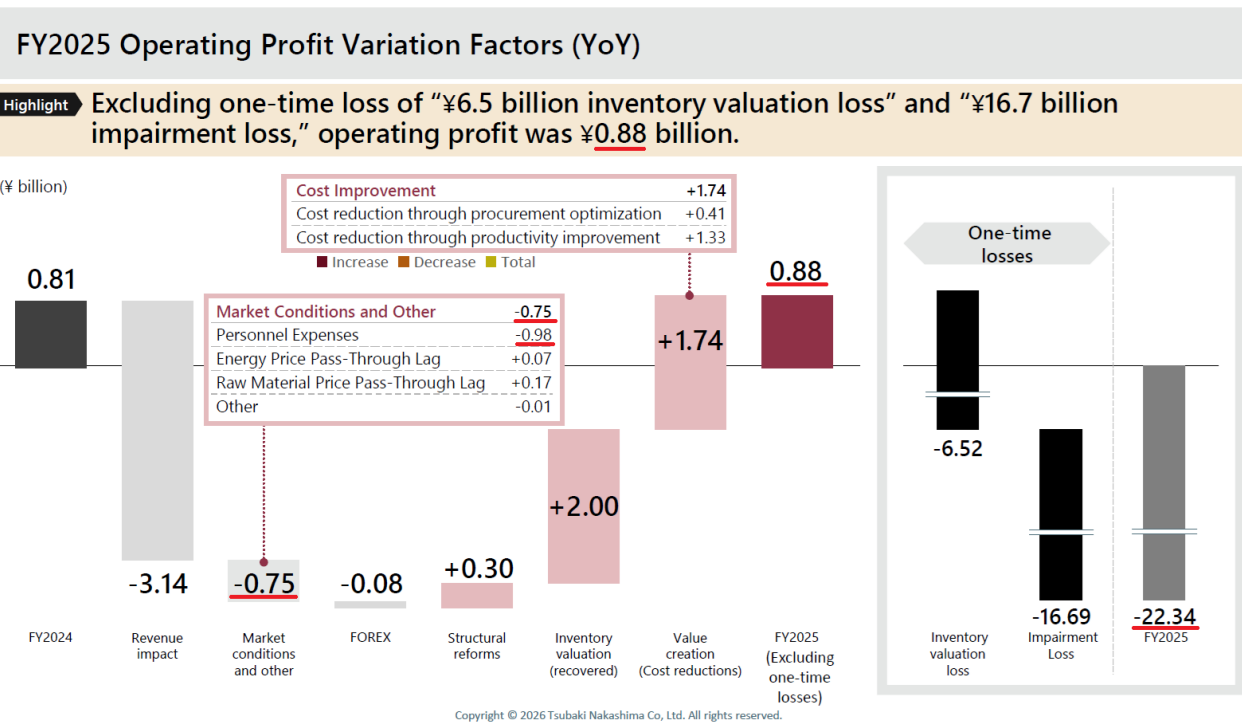
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[Before correction]



[After correction]



[Before correction]

## FY2026 Full-Year Guidance

**Highlight** The inventory write-down and impairment losses previously disclosed are one-time, non-cash items and will not impact FY2026 performance. Operating profit of ¥2.5 billion is expected as per the Mid-Term Business Plan 2025-2029, with net income also turning profitable at ¥0.5 billion.

FY2026 Full-Year Guidance	FY2025 Full-Year Results		FY2026 Full-Year Guidance			
	Full Year Actual	% of sales	Full Year Forecast	% of sales	Change amount	Change ratio(%)
(¥ billion)						
Revenue	69.84	100.0	70.00	100.0	0.16	0.2
Operating Profit	<u>-22.26</u>	—	2.50	<u>3.5</u>	<u>24.76</u>	—
PBT	<u>-23.92</u>	—	1.10	1.6	<u>25.02</u>	—
Net Profit	<u>-26.99</u>	—	0.50	0.7	<u>27.49</u>	—
Basic Earnings per Share (yen)	<u>-697.02</u>	—	12.91	—	<u>709.93</u>	—
Dividend per Share (yen)	0.0	—	0.0*	—	—	—

\*Tsubaki Nakashima plans to suspend its dividend payment for FY2026 as it prioritizes strengthening its financial base by enhancing internal reserves.

Exchange rate assumptions: ¥145 per USD, ¥170 per EUR, ¥20.30 per CNY

Actual Exchange Rates: (FY25 Average Rates) \$1 = ¥149.71, €1 = ¥169.00, ¥1 = ¥20.82

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[After correction]

## FY2026 Full-Year Guidance

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	Full Year Actual	% of sales	Full Year Forecast	% of sales	Change amount	Change ratio(%)
(¥ billion)						
Revenue	69.84	100.0	70.00	100.0	0.16	0.2
Operating Profit	<u>-22.34</u>	—	2.50	<u>3.6</u>	<u>24.84</u>	—
PBT	<u>-23.99</u>	—	1.10	1.6	<u>25.09</u>	—
Net Profit	<u>-27.21</u>	—	0.50	0.7	<u>27.71</u>	—
Basic Earnings per Share (yen)	<u>-702.80</u>	—	12.91	—	<u>715.71</u>	—
Dividend per Share (yen)	0.0	—	0.0*	—	—	—

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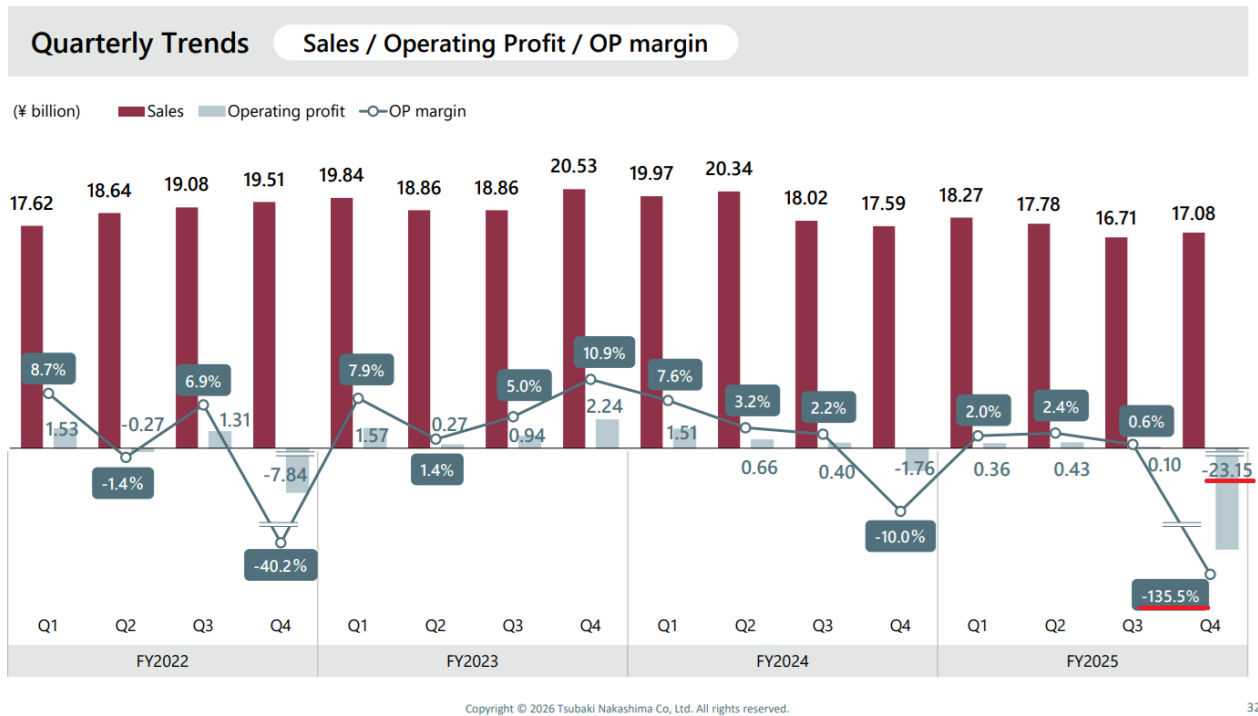
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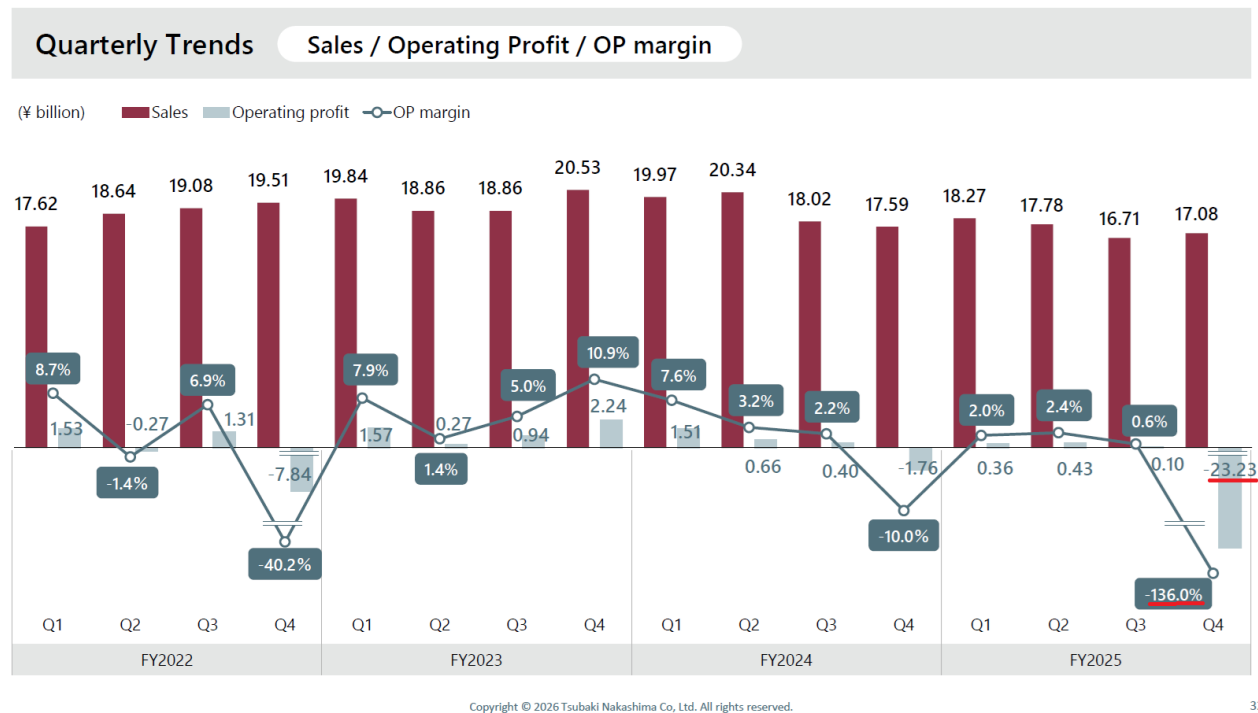
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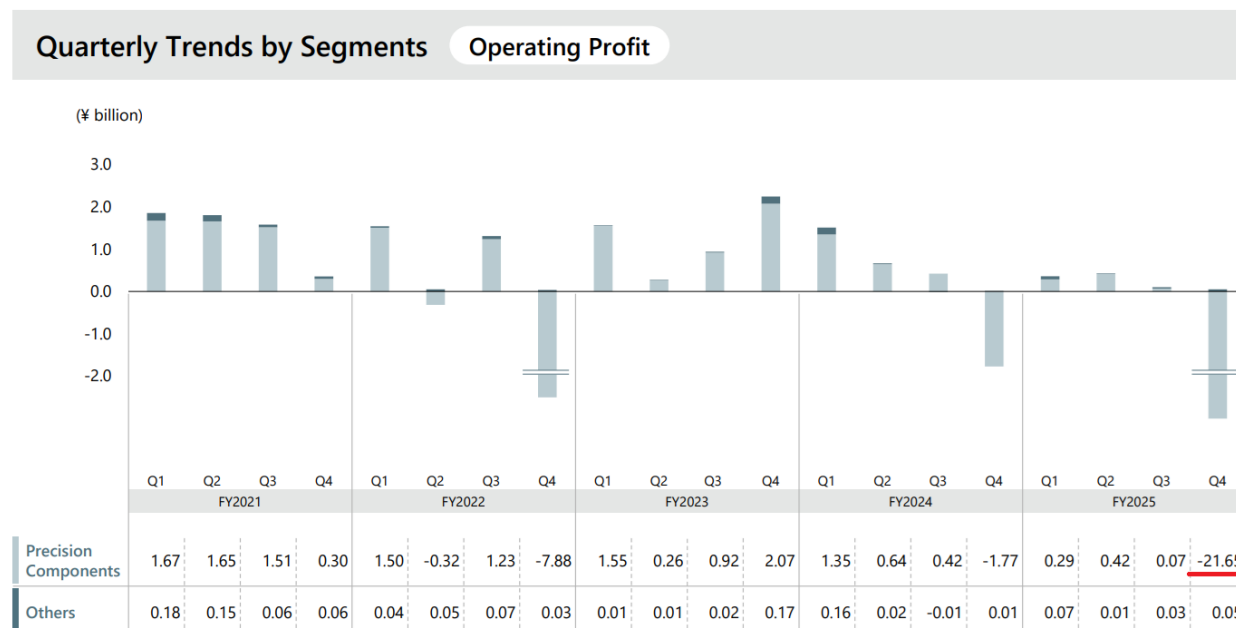
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[After correction]



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[Before correction]

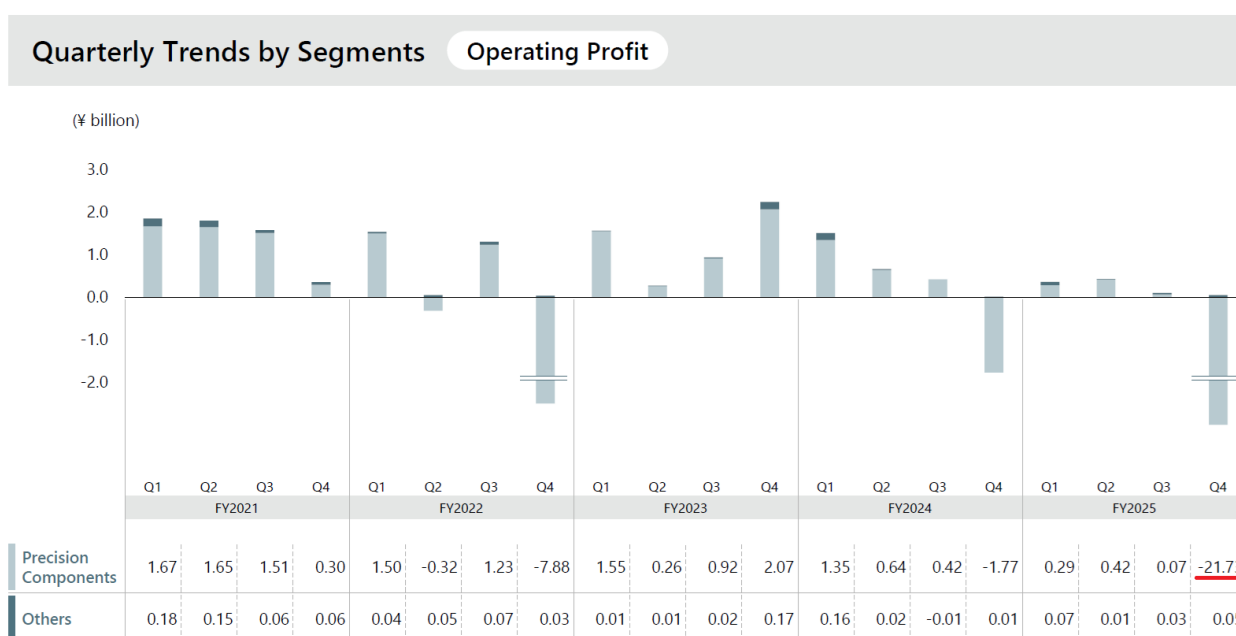


\*The above figures through the end of 2023 have not been audited by an accounting auditor.  
 \*Others' segment indicates 'Blower Real Estate Business' segment from FY2024Q4.

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[After correction]



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