

March 18, 2026

Company Name: GMO Internet Group, Inc.
(TSE Prime Market, Code: 9449)

Address: 26-1 Sakuragaoka-cho Shibuya-ku Tokyo JAPAN

Representative: Masatoshi Kumagai, Founder, Chairman and Group CEO

Contact: Masashi Yasuda, Director, Executive Vice President and Group CFO, Deputy to Group CEO

Telephone: +81 3 5456 2555

URL: <https://group.gmo/en>

(Update on disclosed matter)
Notice Concerning Capital and Business Alliance by
Consolidated Subsidiary (GMO Internet, Inc.) with Turing Inc.
Regarding Strategic Partnership in GPU Cloud Sector and 3.2 Billion Yen Investment

Our consolidated subsidiary GMO Internet, Inc. (securities code: 4784; TSE Prime Market, hereinafter "GMO Internet (4784)") hereby announces that its Board of Directors has resolved at a meeting held today to conclude a business alliance agreement and a share subscription agreement, and to form a capital and business alliance accordingly, with Turing Inc. ("Turing"), a startup engaged in the development of AI-based fully autonomous driving systems, regarding a strategic partnership in the GPU cloud sector and an investment of 3.2 billion yen.

This disclosure concerns the progress of the disclosure dated February 12, 2026, titled "Notice Concerning Conclusion of Memorandum of Understanding (MOU) by Consolidated Subsidiary (GMO Internet, Inc.) with Turing Inc. Regarding Strategic Partnership in GPU Cloud Sector and 3.2 Billion Yen Investment."

1. Background and Details of the Capital and Business Alliance

Turing is a startup dedicated to the development of fully autonomous driving. By simultaneously developing E2E (End-to-End) autonomous driving AI—which handles everything from environment recognition to path planning and driving control with a single AI—and large-scale foundation models that have acquired an understanding of human societal norms, backgrounds, and contexts, Turing aims to integrate these technologies to realize "fully autonomous driving" in which vehicles perform driving operations in place of humans under all conditions.

Meanwhile, our Group, in response to the rising demand for large-scale computational resources enabling advanced processing associated with the rapid evolution of AI and robotics in the industrial sector, has been offering "GMO GPU Cloud," a GPU cloud service with strengths in computational performance and development environment usability, through GMO Internet (4784), which operates our internet infrastructure business, since November 2024. Additionally, in the Series A funding round conducted by Turing in November 2025, the Company made an equity investment as a strategic initiative in the Physical AI sector to support Turing's research and development capabilities.

Against this background, GMO Internet (4784) has previously provided "GMO GPU Cloud" to Turing. To respond to Turing's future rising demand for computational resources through stable supply and the expansion of support structures, GMO Internet (4784) has decided to form this capital and business alliance as follows.

Major Contents of the Capital and Business Alliance	<p>(1) Conclusion of a strategic partnership agreement regarding the provision of computational resources and environment setup and operation</p> <p>To support Turing's development of fully autonomous driving AI, GMO Internet (4784) will provide a large-scale AI computing infrastructure for a period of four years. This infrastructure will adopt NVIDIA Corporation's state-of-the-art GPUs, "NVIDIA H200" and "NVIDIA B300," boasting a total theoretical computational performance*1 of approximately 0.37 exaflops (0.37 EFLOPS*2).</p> <p>*1 Total theoretical computational performance refers to the maximum theoretical computational performance based on the GPU's specifications. *2 Theoretical value in FP16 Tensor Core (without sparsity).</p> <p>(2) Execution of investment in Turing by GMO Internet (4784)</p>
Investment Amount	3.2 billion yen

2. Overview of Turing

(1) Name	Turing Inc.
(2) Location	6-1-1 Heiwajima, Ota-ku, Tokyo
(3) Title and name of representative	Issei Yamamoto, CEO
(4) Business	Development of fully autonomous driving AI
(5) Share capital	30 million yen
(6) Date of establishment	August 20, 2021
(7) Major Shareholders	Issei Yamamoto, and others
(8) Relationship with the Company	<p>Capital relationship: Capital relationship exists.</p> <p>Personnel relationship: Not applicable.</p> <p>Business relationship: GMO Internet (4784) has been providing "GMO GPU Cloud" to Turing.</p>

Operating results and financial position are not disclosed due to confidentiality obligations between the parties.

3. Schedule

Date of Board of Directors resolution	March 18, 2026
Conclusion of final agreement	March 18, 2026
Execution of investment	March 2026 (planned)

4. Future Outlook

Concrete discussions regarding the future provision of computational resources will proceed. The impact of this matter on the Company's consolidated business results for the fiscal year ending December 31, 2026, is expected to be minor, but the Company will promptly disclose any matters that should be disclosed if changes occur in the future.