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Announcement of Selection for Phase II of the Space Strategy Fund

“Implementation of Satellite Data Utilization System:

(C) Developing mechanisms for satellite data application systems to gain satellite data solution businesses (observation, positioning, etc.).”

Axelspace Holdings Corporation(The Company) hereby announce that our consolidated subsidiary, Axelspace Corporation has participated in a consortium and been selected under the Japan Aerospace Exploration Agency (JAXA)’ s Space Strategy Fund (2nd Phase) for the theme “Implementation of Satellite Data Utilization System” .

The consortium is led by the Remote Sensing Technology Center of Japan (RESTEC), with Axelspace Corporation, PASCO CORPORATION, New Space Intelligence Inc. and Synspective Inc. serving as members. Titled “Developing a Mechanism for Evaluation, Calibration, Validation, and Correction Methods : Developing a Mechanism for Calibration, Validation, and Correction to Promote the Utilization of Domestically Developed Small Satellites.” Axelspace Corporation will participate in this project as a collaborating organization and will be responsible for the development of calibration and validation methodologies for optical sensors.

1. Overview of the Space Strategy Fund

The Space Strategy Fund, as a fund for industry, academia, and government, is used for entrustment and subsidy from JAXA to support research and development as well

as social implementation of space technology over multiple fiscal years. Led by the Cabinet Office, related ministries collaborate to promote strategic space technology development.

2. Project Summary (Planned)

- Funding Agency: Japan Aerospace Exploration Agency (JAXA)
- Technology Development Theme: Implementation of Satellite Data Utilization System
- Technology Development Objective: (C) Developing mechanisms for satellite data application systems to gain satellite data solution businesses (observation, positioning, etc.).
- Project Title: “Developing a Mechanism for Calibration, Validation, and Correction to Promote the Utilization of Domestically Developed Small Satellites”
- Lead Organization: Remote Sensing Technology Center of Japan (RESTEC)
- Partner Organizations:
 - PASCO CORPORATION
 - New Space Intelligence Inc.
 - Axelspace Corporation
 - Synspective Inc.
- Maximum support amount ^{*1}: Up to JPY 1 to 3 billion
- Project period ^{*2}: From the effective date of contract to the end of September 2030

Notes

1. Total project budget. The amount may be subject to change depending on future stage-gate reviews and other evaluations.
2. The project subsidy period shall be from the date of the grant award decision to the end of the fiscal year in which the first stage-gate evaluation is completed. A stage-gate evaluation is scheduled to be conducted around the second year after the commencement of support. Depending on the outcome, continued support for the remaining required project period (up to approximately three additional years) may be granted.

3. Future Outlook

Axelspace Corporation, as a partner organization, plans to enter into a subcontract agreement with the lead organization within the next several months. At this stage, the amount to be received has not been finalized; however, the total amount to be received over the project period is expected to be less than 10% of the Company's consolidated net sales for the fiscal year ending May 2025.

The impact on the financial forecast for the fiscal year ending May 2026 announced on August 13, 2025, is expected to be limited.

Should it become clear that this matter will have a material impact on future financial performance, we will promptly disclose such information.

4. Others

For further details regarding this project, please refer to the press release issued today and the official website of the Space Strategy Fund.

Axelspace Participates in Consortium Selected for Japan's Space Strategy Fund Project on "Implementation of Satellite Data Utilization System"

- released on March 19

https://www.axelspace.com/news/spacestrategyfund_satellitedata/

Space Strategy Fund Website

https://fund.jaxa.jp/content/uploads/Overview_of_The_SpaceStrategy_Fund.pdf