

AIZAWA SECURITIES GROUP CO., LTD.

March 23, 2026

Company Name: AIZAWA SECURITIES GROUP CO., LTD.
 Representative: Takuya Aizawa, President & Representative Director
 (Securities Code: 8708, TSE Prime Market)
 Inquiries: Toru Katsura, General Manager of Corporate Planning
 Department
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Notice Regarding Organizational Reforms and Personnel Changes of the Company and Subsidiaries

AIZAWA SECURITIES GROUP CO., LTD. (hereinafter referred to as the “Company”) hereby announces that at the board of directors meetings held today, the Company and its subsidiaries have resolved to implement the following organizational reforms and personnel changes. The management structure to be in place after the conclusion of the Annual General Meeting of Shareholders to be held in late June 2026 is also provided below.

[AIZAWA SECURITIES GROUP CO., LTD.]

Personnel changes

- (1) New candidates for Director (after resolution of the Annual General Meeting of Shareholders to be held in late June 2026)

Name	New position	Current position
Kenichi Sumitomo	Director and Executive Officer Supervising of Systems and Risk Management	Executive Officer General Manager of Information Systems Department In charge of Risk Management Department
Mika Kono	Independent Outside Director (Audit & Supervisory Committee Member)	—

* Ms. Kono is a candidate for Outside Director as prescribed in Article 2, Item 15 of the Companies Act and is also scheduled to be designated as an independent officer pursuant to the rules of the Tokyo Stock Exchange.

Career summary, etc. of new candidates for Director

Kenichi Sumitomo

Date of birth: December 11, 1970

April 1993	Joined The Industrial Bank of Japan, Limited (currently Mizuho Bank, Ltd.)
April 2011	Joint General Manager, Derivative Trading Department of Mizuho Securities Co., Ltd.
November 2014	Director, Corporate Planning Department of Mizuho Securities Co., Ltd.
April 2017	General Manager, Fixed Income Business Administration Department of Mizuho Securities Co., Ltd.
April 2019	General Manager, Markets & Products Business Department of Mizuho Securities Co., Ltd.
April 2021	General Manager (Operating Officer), Global Markets Coordination Department of Mizuho Financial Group, Inc.
	General Manager (Operating Officer), Market Development Department of Mizuho Bank, Ltd.
July 2024	General Manager (Executive Officer), Global Markets Coordination Department of Mizuho Financial Group, Inc.
	General Manager (Executive Officer), Market Development Department of Mizuho Bank, Ltd.
April 2025	Chief Digital Strategist, Digital Strategy Department of Mizuho Financial Group, Inc.
September 2025	Executive Officer; General Manager, Information Systems Department of the Company (current position)
September 2025	Executive Officer; General Manager, Information Systems Department of AIZAWA SECURITIES CO., LTD. (current position)

Mika Kono

Date of birth: October 3, 1964

April 1987	Joined The Sumitomo Bank, Ltd. (currently Sumitomo Mitsui Banking Corporation)
February 1990	International Operations Department of The Sumitomo Bank, Ltd.
October 1998	International Finance Department of The Sumitomo Bank, Ltd.
January 2001	International Financial Institutions Department of The Sumitomo Bank, Ltd.
April 2006	Credit Department, International Banking Unit of Sumitomo Mitsui Banking Corporation
July 2009	Internal Audit Department of Sumitomo Mitsui Banking Corporation
December 2012	Deputy General Manager in Americas (NY) (In charge of Internal Audit), Internal Audit Unit of Sumitomo Mitsui Banking Corporation
September 2019	General Manager, Quality Assessment Group, Internal Audit Department of Sumitomo Mitsui Banking Corporation
April 2024	Risk Management Audit Group, Internal Audit Department of Sumitomo Mitsui Banking Corporation (current position)

(2) Changes in Directors' areas of responsibilities (effective April 1, 2026)

Name	New position	Current position
Kazuhiro Mashiba	Director and Managing Executive Officer Supervising of Sales Strategy	Director and Managing Executive Officer

(3) Changes in Directors' areas of responsibilities (after the conclusion of the Annual General Meeting of Shareholders to be held in late June 2026)

Name	New position	Current position
Atsushi Ohishi	Director and Senior Managing Executive Officer Supervising of Compliance	Director and Senior Managing Executive Officer Supervising of Systems, Compliance and Risk Management

(4) Director scheduled to retire (at the conclusion of the Annual General Meeting of Shareholders to be held in late June 2026)

Naoi Nijima

(5) Changes in Executive Officers (effective April 1, 2026)

Name	New position	Current position
Kenichi Sumitomo	Executive Officer In charge of Information Systems Department and Risk Management Department	Executive Officer General Manager of Information Systems Department In charge of Risk Management Department
Shinsuke Tsujii	Executive Officer General Manager of Information Systems Department and General Manager of Risk Management Department	—

(6) Changes in important employees (effective April 1, 2026)

Name	New position	Current position
Katsumi Mitsuoka	General Manager of Compliance Department	Deputy responsible for Compliance Department
Taro Kamimura	General Manager of Personnel Department	Manager of Personnel Section, Personnel Department

[AIZAWA SECURITIES CO., LTD.]

1. Organizational reforms

Starting from April 2026, the following organizational reforms will be implemented in order to expand the goal-based sales approach (GBA) to all branches, strengthen the internal control system, improve productivity, and build a system to collaborate promptly aligned with strategies.

(Effective April 1, 2026)

- (1) Block 5 will be created within the Financial Adviser Division, and branches will be reassigned to each block.
- (2) The Financial Adviser Department 3 will be renamed the Financial Adviser Department 4.
- (3) The Financial Support Department under the Financial Adviser Division will be integrated into the Blue Trade Center.
- (4) The Compliance Division will be renamed the Internal Control Division, under which the Internal Control Planning Department will be created.
- (5) The Operation Division will be created, together with the Operation Planning Department and the Operation Department that will fall under its umbrella.
- (6) The Equity Trading Department and the Fixed Income & Investment Trust Department under the Product Division will be integrated to create the Product Department and to be transferred to the Operation Division.
- (7) The Equity Research Department under the Product Division will be integrated into the Business Promotion Department under the Business Promotion Division, and the Product Division will be abolished.
- (8) The Administrative Division will be abolished, with the Corporate Planning Department, the Personnel Department, and the General Affairs Department becoming independent entities, and the Business Management Department will be integrated into the Operation Department under the Operation Division.
- (9) The Investment Advisory Division will be abolished, with the Investment Advisory Department becoming an independent entity.

(Effective April 6, 2026)

The Osaka Branch and the Senri-Chuo Branch will be merged and renamed the Osaka Branch.

* See the attached document for organizational chart.

2. Personnel changes

- (1) New candidate for Director (after resolution of the Annual General Meeting of Shareholders to be held in late June 2026)

Name	New position	Current position
Kenichi Sumitomo	Director and Executive Officer Supervising of Operation Division, Investment Advisory Business, Systems, Risk Management and Business Process Re-engineering	Executive Officer General Manager of Information Systems Department In charge of Risk Management Department and Business Process Re-engineering Department

(2) Changes in Directors' areas of responsibilities (effective April 1, 2026)

Name	New position	Current position
Atsushi Ohishi	Director and Senior Managing Executive Officer Internal Control Manager Supervising of Internal Control Division, Operation Division, Investment Advisory Business, Systems, Risk Management and Business Process Re-engineering	Director and Senior Managing Executive Officer Head of Compliance Division Internal Control Manager Supervising of Product Division, Investment Advisory Division, Systems, Risk Management and Business Process Re-engineering
Koji Omichi	Director and Executive Officer Supervising of Corporate Planning, Personnel and General Affairs	Director and Executive Officer Head of Administrative Division
Yuichi Baba	Director and Executive Officer Supervising of IFA Business Division Financial Institutions Relationship Management, Business Strategy, Corporate Finance Business and Underwriting Business	Director and Executive Officer Head of IFA Business Division In charge of Financial Institutions Relationship Management, Corporate Business, Business Strategy, Underwriting Department and Corporate Finance Department

(3) Changes in Directors' areas of responsibilities (after the conclusion of the Annual General Meeting of Shareholders to be held in late June 2026)

Name	New position	Current position
Atsushi Ohishi	Director and Senior Managing Executive Officer Internal Control Manager Supervising of Internal Control Division	Director and Senior Managing Executive Officer Head of Compliance Division Internal Control Manager Supervising of Product Division, Investment Advisory Division, Systems, Risk Management and Business Process Re-engineering

(4) Changes in Executive Officers (effective April 1, 2026)

Name	New position	Current position
Masatoshi Kita	Senior Executive Officer Head of Financial Adviser Division	Senior Executive Officer Head of Financial Adviser Division and General Manager of Financial Support Department
Eiki Matsuhara	Executive Officer Regional Manager of Block 5	Executive Officer Regional Manager of Block 4
Hiroyuki Totsuka	Executive Officer Regional Manager of Block 1	Executive Officer Regional Manager of Block 2
Kenichi Sumitomo	Executive Officer In charge of Operation Division, Investment Advisory Department, Information Systems Department, Risk Management Department and Business Process Re-engineering Department	Executive Officer General Manager of Information Systems Department In charge of Risk Management Department and Business Process Re-engineering Department

Hirofumi Senoo	Executive Officer Head of IFA Business Division	Deputy Head of IFA Business Division
Nobuhiko Matsumoto	Executive Officer Head of Operation Division, General Manager of Operation Planning Department and General Manager of Business Process Re-engineering Department	General Manager of Risk Management Department and General Manager of Business Process Re-engineering Department
Shinsuke Tsujii	Executive Officer General Manager of Information Systems Department and General Manager of Risk Management Department	—

(5) Executive Officer scheduled to retire (March 31, 2026)

Hideo Hori (scheduled to be appointed to Senior Executive Officer of LIFE DESIGN PARTNERS CO., LTD. on April 1, 2026)

(6) Changes in important employees (effective April 1, 2026)

Name	New position	Current position
Katsumi Mitsuoka	Head of Internal Control Division	Deputy Head of Compliance Division
Kazuyuki Yoshitani	Regional Manager of Block 3	Regional Manager of Block 3 and General Manager of Financial Adviser Department 3
Nobuhito Kageyama	Regional Manager of Block 2	Regional Manager of Block 1
Satoshi Hamamura	Regional Manager of Block 4, General Manager of Osaka Branch and General Manager of Financial Adviser Department 4	General Manager of Osaka Branch
Takako Ono	General Manager of Ube Branch	General Manager of Shunan Branch
Kenji Kojima	General Manager of Kasukabe Branch	General Manager of Atsugi Branch
Yoshihiro Kato	General Manager of Shunan Branch	General Manager of Customer Relationship Management Department
Daisuke Momose	General Manager of Hiroshima Branch	General Manager of Chofu Branch
Kenichi Kato	General Manager of Chofu Branch	General Manager of Narita Branch
Satoshi Arakawa	General Manager of Atsugi Branch	Manager of Financial Adviser Section 1, Fuji Branch
Makoto Yamatozaki	General Manager of Narita Branch	Manager of Financial Adviser Section, Jiyugaoka Branch
Yuta Yoshida	General Manager of Tatebayashi Branch	Manager of Financial Adviser Section 2, Tokyo-Skytree East-Tower Branch

Yasuyuki Tsumura	General Manager of General Affairs Department	Deputy Head of Administrative Division and General Manager of General Affairs Department
Katsuhito Haga	General Manager of Inspections Department	General Manager of Tatebayashi Branch
Kenji Seimiya	General Manager of Customer Relationship Management Department	General Manager of Personnel Department
Tomoharu Yamaguchi	General Manager of Internal Control Planning Department	General Manager of Inspections Department
Syoji Fushimi	General Manager of Product Department	General Manager of Equity Trading Department
Tomonori Tsuchiya	General Manager of Operation Department	General Manager of Fixed Income & Investment Trust Department and General Manager of Equity Research Department
Akira Suzuki	General Manager of IFA Business Support Department	Professional of IFA Business Support Department
Taro Kamimura	General Manager of Personnel Department	Manager of Personnel Section, Personnel Department

(7) Changes in important employees (effective April 6, 2026)

Name	New position	Current position
Satoshi Hamamura	Regional Manager of Block 4 and General Manager of Financial Adviser Department 4	General Manager of Osaka Branch
Nobutoshi Horiuchi	General Manager of Osaka Branch	General Manager of Senri-Chuo Branch

[AIZAWA ASSET MANAGEMENT Co., Ltd.]

Changes in Executive Officers (effective April 1, 2026)

Name	New position	Current position
Kosei Takano	Executive Officer and COO	—

[LIFE DESIGN PARTNERS CO., LTD.]

Changes in Executive Officers (effective April 1, 2026)

Name	New position	Current position
Hideo Hori	Senior Executive Officer	Senior Executive Officer, Head of Product Division and Head of Investment Advisory Division of AIZAWA SECURITIES CO., LTD.

[Management structure of the Group] (after the conclusion of the Company's Annual General Meeting of Shareholders to be held in late June 2026)

(1) AIZAWA SECURITIES GROUP CO., LTD.

<Directors>

President and Representative Director	Takuya Aizawa
Director and Senior Managing Executive Officer	Atsushi Ohishi
Director and Managing Executive Officer	Kazuhiro Mashiba
Director and Executive Officer	Koji Omichi
Director and Executive Officer	Yuichi Baba
Director and Executive Officer	Kenichi Sumitomo
Director *Chairperson of the Board of Directors	Yasuhiro Shibata
Independent Outside Director	Kiichiro Masui
Independent Outside Director	Masatoshi Muto
Independent Outside Director	Tomoko Sumikama
Independent Outside Director (Audit & Supervisory Committee Member)	Mika Kono
Independent Outside Director (Audit & Supervisory Committee Member)	Yukinori Hanafusa
Independent Outside Director (Audit & Supervisory Committee Member)	Yoshiaki Hirao

<Executive Officer>

Executive Officer	Shinsuke Tsujii
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(2) AIZAWA SECURITIES CO., LTD.

<Directors>

President and Representative Director	Takuya Aizawa
Director and Senior Managing Executive Officer	Atsushi Ohishi
Director and Managing Executive Officer	Kazuhiro Mashiba
Director and Executive Officer	Koji Omichi
Director and Executive Officer	Yuichi Baba
Director and Executive Officer	Kenichi Sumitomo
Director *Chairperson of the Board of Directors	Yasuhiro Shibata

<Audit & Supervisory Board Members>

Audit & Supervisory Board Member	Koichi Yasuda
Audit & Supervisory Board Member	Noboru Senni
Audit & Supervisory Board Member	Yukiko Kurihara

<Executive Officers>

Senior Executive Officer	Masatoshi Kita
Executive Officer	Eiki Matsuhara
Executive Officer	Hiroyasu Iida
Executive Officer	Keiji Tanaka
Executive Officer	Hiroyuki Totsuka
Executive Officer	Hirofumi Senoo
Executive Officer	Nobuhiko Matsumoto
Executive Officer	Shinsuke Tsujii

(3) AIZAWA Investments Co., Ltd.

<Directors>

President and Representative Director	Shoichiro Kusumoto
Director	Takuya Aizawa
Director	Atsushi Ohishi
Director	Kazuhiro Mashiba
Director	Koji Omichi
Director	Yuichi Baba

<Audit & Supervisory Board Members>

Audit & Supervisory Board Member	Koichi Yasuda
Audit & Supervisory Board Member	Katsumi Mitsuoka

(4) AIZAWA ASSET MANAGEMENT Co., Ltd.

<Directors>

President and Representative Director	Shinichiro Shiraki
Director	Atsushi Ohishi
Director	Koji Omichi
Director	Yuichi Baba

<Audit & Supervisory Board Members>

Audit & Supervisory Board Member	Koichi Yasuda
Audit & Supervisory Board Member	Katsumi Mitsuoka

<Executive Officers>

Executive Officer and COO	Kosei Takano
Executive Officer and CFO	Kosuke Noda
Executive Officer	Shoichiro Kusumoto

(5) LIFE DESIGN PARTNERS CO., LTD.

<Directors>

President and Representative Director	Masaaki Yamashita
Director	Atsushi Ohishi
Director	Koji Omichi
Director	Yuichi Baba

<Audit & Supervisory Board Members>

Audit & Supervisory Board Member	Koichi Yasuda
Audit & Supervisory Board Member	Katsumi Mitsuoka

<Executive Officers>

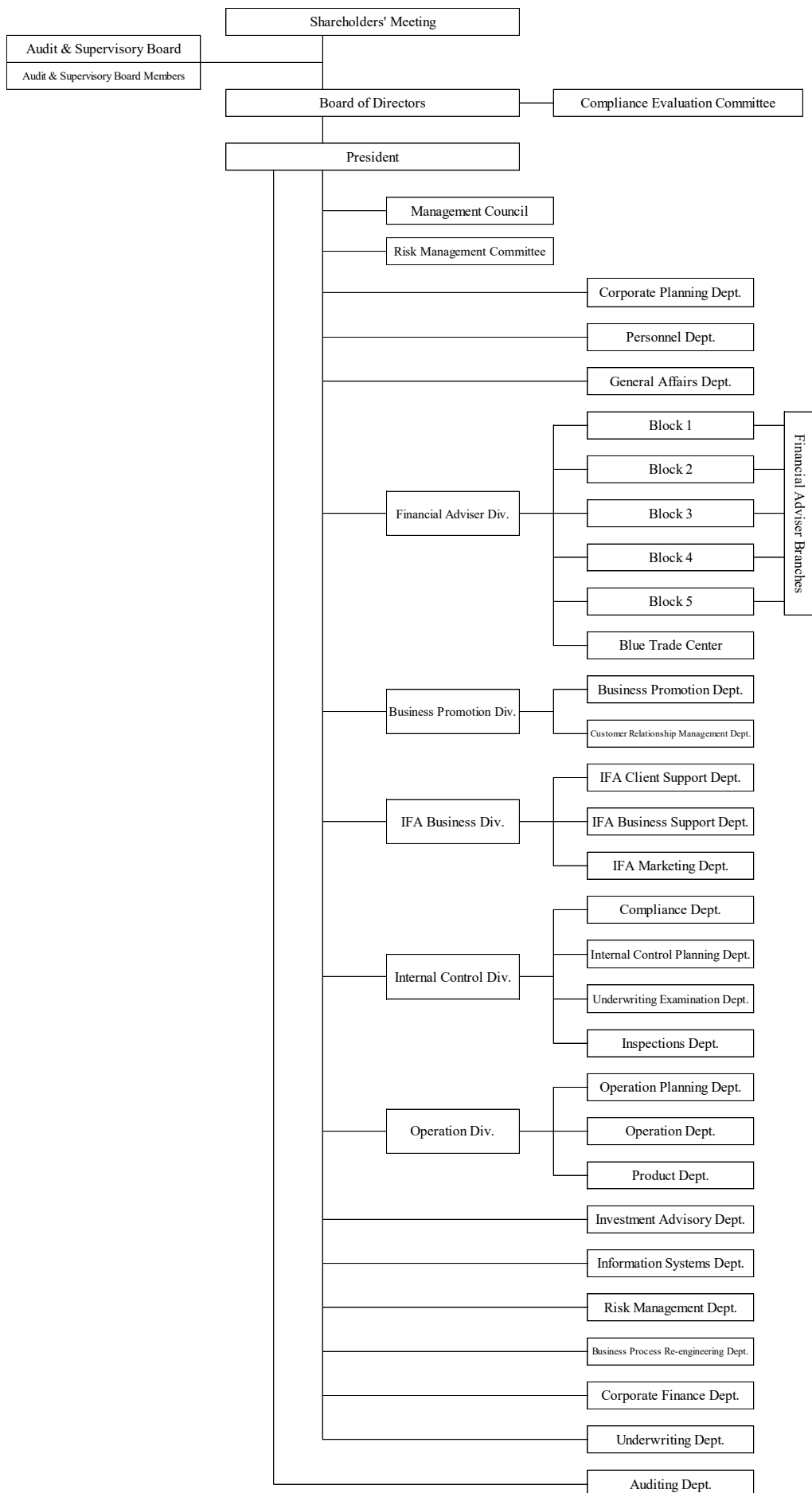
Senior Executive Officer	Hideo Hori
Executive Officer	Takashi Maeda

(6) Japan Securities Co., Ltd.

<Director>

President and Representative Director, CEO	Tsuyoshi Imai
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AIZAWA SECURITIES CO., LTD. Organizational Chart (As of April 6, 2026)



(Financial Adviser Branches)

