

Translation

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**Consolidated Financial Results
for the Three Months Ended January 31, 2026
(under Japanese GAAP)**

March 17, 2026

Company name: tripla Co., Ltd. Listing: Tokyo Stock Exchange
 Securities code: 5136 URL: <https://en.tripla.io/>
 Representative: Kazuhisa Takahashi, Representative Director and CEO
 Kaku Toriu, Representative Director and CTO
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 Scheduled date to commence payment of dividends: –
 Preparation of supplementary briefing material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors, securities analysts, and individual investors)

(Amounts less than a million yen are rounded down to the nearest million yen.)

1. Consolidated financial results for the three months ended January 31, 2026 (from November 1, 2025 to January 31, 2026)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended January 31, 2026	813	26.6	215	73.0	238	58.6	161	35.7
January 31, 2025	642	86.6	124	–	150	–	119	–

Note: Comprehensive income

For the three months ended January 31, 2026: ¥199 million (3.7%)

For the three months ended January 31, 2025: ¥192 million (–%)

	Basic earnings per share	Diluted earnings per share
Three months ended January 31, 2026	Yen 27.35	Yen 26.63
January 31, 2025	20.34	19.73

Note: The provisional accounting treatment for business combinations was finalized during the six months ended April 30, 2025. Accordingly, the figures for the three months ended January 31, 2025 reflect the finalization of the provisional accounting treatment.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
January 31, 2026	18,860	1,895	9.7
October 31, 2025	19,729	1,689	8.3

Reference: Equity (Shareholders' equity + Accumulated other comprehensive income)

As of January 31, 2026: ¥1,834 million

As of October 31, 2025: ¥1,630 million

2. Dividends

	Annual dividend per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended October 31, 2025	Yen –	Yen 0.00	Yen –	Yen 0.00	Yen 0.00
Fiscal year ending October 31, 2026	–				
Fiscal year ending October 31, 2026 (forecast)		0.00	–	0.00	0.00

Note: Revisions from the most recently announced dividends forecast: None

3. Forecast of consolidated financial results for the fiscal year ending October 31, 2026 (from November 1, 2025 to October 31, 2026)
(Percentages indicate year-on-year changes.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
First half	1,653	34.4	383	60.4	405	50.4	249	7.3	42.15
Full year	3,493	35.7	755	45.4	813	39.4	510	1.7	86.31

Revisions from the most recently announced forecast of consolidated financial results: None

* Notes

- (1) Significant changes in subsidiaries during the period (Changes in specified subsidiaries resulting in changes in the scope of consolidation): None
Newly included: –

Excluded: –

- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

- (3) Changes in accounting policies, changes in accounting estimates, and restatements of prior period financial statements

- 1) Changes in accounting policies due to application of new or revised accounting standards: None
2) Changes in accounting policies due to reasons other than above 1): None
3) Changes in accounting estimates: None
4) Restatements of prior period financial statements: None

- (4) Number of shares of common stock issued

- 1) Number of shares issued (including treasury shares)
As of January 31, 2026: 5,919,612 shares
As of October 31, 2025: 5,912,462 shares
2) Number of treasury shares
As of January 31, 2026: 81 shares
As of October 31, 2025: 81 shares
3) Average number of shares outstanding during the period
Three months ended January 31, 2026: 5,916,716 shares
Three months ended January 31, 2025: 5,862,716 shares

- * Review of the attached quarterly consolidated financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecast and other special notes

The forward-looking statements, including the earnings forecast, contained in this document are based on information currently available to us and certain assumptions that we believe to be reasonable. Accordingly, please be advised that we do not guarantee the achievement of the forecast, and the actual results may differ significantly from the forecast due to a variety of factors. For notes on the earnings forecast, please refer to “1. Qualitative Information on Quarterly Consolidated Financial Results, (3) Explanation of forward-looking information including consolidated earnings forecast” on page 3 of the Attached Materials.

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1. Qualitative Information on Quarterly Consolidated Financial Results

Forward-looking statements in this document are based on the Company's judgments as of January 31, 2026. Please note that the provisional accounting treatment for business combinations was finalized during the six months ended April 30, 2025. Accordingly, comparisons and analyses with the three months ended January 31, 2025 are based on the restated amounts reflecting the finalization of the provisional accounting treatment.

(1) Explanation of consolidated operating results

During the three months ended January 31, 2026, the Japanese economy was on a moderate recovery trend backed by a range of positive trends, such as the spread of rises in salaries. Meanwhile, the outlook for the economy has remained uncertain for a number of reasons, such as continuous rises in the cost of living, fluctuations in exchange rates, and increasing geopolitical risks. In addition, as the Bank of Japan normalizes its monetary policy, the impact of interest rate trends on corporate activities and personal consumption also requires close monitoring.

In the hotel industry, which is relevant to the Group's hospitality solutions business, accommodation demand remained firm against the backdrop of an increase in the number of foreign tourists to Japan. On the other hand, the accommodation market is susceptible to external factors such as exchange-rate trends, constraints on airline capacity, deteriorating relations between countries, and geopolitical risks. In addition, labor shortages and rising operation costs continue. According to a survey published by the Japan Tourism Agency, the cumulative number of hotel guests (including inbound tourists) during the first three months of the current fiscal year was 97.0% of the level in the same period of the previous fiscal year, with 97.7% for the number of Japanese guests and 95.3% for the number of inbound guests.

In this business environment, as in the previous fiscal year, the Group's hospitality solutions business continued to improve the functions of its mainstay services, including "tripla Book" and "tripla Bot," as well as "tripla Connect," a CRM/MA tool exclusively for the hotel industry, to enhance customer value. The Group has also been offering the advertising management service "tripla Boost," "tripla Link/Nexus," which enables customer acquisition from local travel booking sites in East and Southeast Asia in addition to major international travel booking sites, and the service to assist travelers on journey "tripla Guide" providing integrated information necessary during their hotel stay. Further, regarding overseas expansion, which is a pillar of our growth strategy, in February 2026, the Company's Board of Directors resolved on the acquisition of a business (reservation engine business) by its non-consolidated subsidiary in Thailand and the establishment of a subsidiary in Australia.

As a result of these efforts, during the three months ended January 31, 2026, the numbers of facilities using tripla Book, tripla Bot, and tripla Connect increased by 198, 35, and 95 from the end of the previous fiscal year to 4,038, 2,171, and 1,356, respectively. During the same period, Gross Merchandise Value ("GMV") also increased 32.4% year on year to ¥50,628 million. In addition, the number of facilities using the Group's various services (the number of facilities where any of the services are in operation, including those provided by Group companies) exceeded 10,000 as of the end of December 2025.

As a result, for the three months ended January 31, 2026, operating revenue amounted to ¥813,696 thousand (up 26.6% year on year). On the profit side, operating profit amounted to ¥215,586 thousand (up 73.0% year on year), ordinary profit amounted to ¥238,323 thousand (up 58.6% year on year), and profit attributable to owners of parent amounted to ¥161,842 thousand (up 35.7% year on year).

Description by segment is omitted as the Group operates in a single segment, i.e. the hospitality solutions business.

(2) Explanation of consolidated financial position

Assets, liabilities and net assets as of January 31, 2026

(Assets)

As of January 31, 2026, total assets decreased by ¥869,306 thousand compared to the end of the previous fiscal year to ¥18,860,513 thousand.

Current assets decreased by ¥833,293 thousand to ¥17,970,960 thousand, primarily due to a decrease in cash and deposits of ¥958,631 thousand.

Non-current assets decreased by ¥36,012 thousand to ¥889,552 thousand, primarily due to a decrease in deferred tax assets of ¥38,837 thousand.

(Liabilities)

As of January 31, 2026, total liabilities decreased by ¥1,075,037 thousand from the end of the previous fiscal year to ¥16,965,031 thousand.

Current liabilities decreased by ¥1,019,355 thousand compared to the end of the previous fiscal year to ¥16,174,301 thousand, primarily due to a decrease in deposits received as part of accommodation fees for tripla Book of ¥877,358 thousand.

Non-current liabilities decreased by ¥55,681 thousand to ¥790,729 thousand, primarily due to a decrease in long-term borrowings of ¥56,685 thousand.

(Net assets)

As of January 31, 2026, total net assets increased by ¥205,731 thousand compared to the end of the previous fiscal year to ¥1,895,481 thousand. This was primarily due to an increase in retained earnings of ¥161,842 thousand resulting from the recognition of profit attributable to owners of parent.

(3) Explanation of forward-looking information including consolidated earnings forecast

There is no change in the consolidated financial result forecasts for the year ending October 31, 2026 from the forecasts announced on December 15, 2025. For details, refer to supplementary briefing materials. We will keep watching the trends of future business environments and earnings results, and will disclose any changes promptly in the event we deem it necessary to review the forecasts.

2. Quarterly Consolidated Financial Statements and Major Notes

(1) Quarterly consolidated balance sheet

(Thousands of yen)

	As of October 31, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	18,005,508	17,046,877
Accounts receivable – trade (net)	385,856	363,425
Contract assets	5,077	6,681
Other (net)	407,811	553,977
Total current assets	18,804,254	17,970,960
Non-current assets		
Property, plant and equipment	36,395	38,359
Intangible assets		
Goodwill	498,494	494,712
Customer-related intangible assets	166,122	165,933
Total intangible assets	664,616	660,645
Investments and other assets		
Deferred tax assets	167,341	128,504
Other (net)	57,210	62,042
Total investments and other assets	224,552	190,546
Total non-current assets	925,564	889,552
Total assets	19,729,819	18,860,513
Liabilities		
Current liabilities		
Current portion of long-term borrowings	226,740	228,820
Income taxes payable	116,336	64,462
Deposits received	16,413,967	15,536,609
Contract liabilities	75,084	74,419
Provision for bonuses	6,850	7,388
Other	354,677	262,601
Total current liabilities	17,193,657	16,174,301
Non-current liabilities		
Long-term borrowings	789,796	733,111
Retirement benefit liability	5,748	5,829
Deferred tax liabilities	50,866	51,789
Total non-current liabilities	846,411	790,729
Total liabilities	18,040,068	16,965,031

(Thousands of yen)

	As of October 31, 2025	As of January 31, 2026
Net assets		
Shareholders' equity		
Share capital	869,702	872,454
Capital surplus	806,933	809,685
Retained earnings	(81,092)	80,749
Treasury shares	(183)	(183)
Total shareholders' equity	1,595,359	1,762,705
Accumulated other comprehensive income		
Foreign currency translation adjustment	34,948	71,942
Total accumulated other comprehensive income	34,948	71,942
Share acquisition rights	24,291	24,540
Non-controlling interests	35,152	36,294
Total net assets	1,689,750	1,895,481
Total liabilities and net assets	19,729,819	18,860,513

(2) Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income for the three months ended January 31, 2026

(Thousands of yen)

	Three months ended January 31, 2025	Three months ended January 31, 2026
Operating revenue	642,643	813,696
Operating expenses	518,002	598,110
Operating profit	124,641	215,586
Non-operating income		
Interest income	2,362	18,246
Foreign exchange gains	5,730	6,310
Rental income	1,947	1,414
Point redemption income	397	404
Subsidy income	14,018	–
Other	4,291	195
Total non-operating income	28,748	26,571
Non-operating expenses		
Interest expenses	3,079	3,132
Other	66	702
Total non-operating expenses	3,146	3,834
Ordinary profit	150,243	238,323
Extraordinary income		
Gain on reversal of share acquisition rights	585	2,933
Total extraordinary income	585	2,933
Extraordinary losses		
Loss on disposal of non-current assets	107	–
Total extraordinary losses	107	–
Profit before income taxes	150,722	241,257
Income taxes – current	29,469	40,739
Income taxes – deferred	717	38,050
Total income taxes	30,187	78,789
Profit	120,535	162,467
Profit attributable to non-controlling interests	1,292	625
Profit attributable to owners of parent	119,242	161,842

Quarterly consolidated statement of comprehensive income for the three months ended January 31, 2026

(Thousands of yen)

	Three months ended January 31, 2025	Three months ended January 31, 2026
Profit	120,535	162,467
Other comprehensive income		
Foreign currency translation adjustment	72,361	37,510
Total other comprehensive income	72,361	37,510
Comprehensive income	192,896	199,978
Comprehensive income attributable to:		
Owners of parent	190,319	198,836
Non-controlling interests	2,576	1,142

(3) Notes to quarterly consolidated financial statements

Going concern assumption

Not applicable

Significant changes in shareholders' equity

Not applicable

Segment information

Description is omitted as the Group operates in a single segment, i.e. the hospitality solutions business.

Statements of cash flows

The Company has not prepared a quarterly consolidated statement of cash flows for the three months ended January 31, 2026. Depreciation (including amortization of intangible assets excluding goodwill and customer-related intangible assets) and amortization of goodwill and customer-related intangible assets for the three months ended January 31, 2026 are as follows.

	(Thousands of yen)	
	Three months ended January 31, 2025	Three months ended January 31, 2026
Depreciation	2,512	2,947
Amortization of goodwill	19,936	19,970
Amortization of customer-related intangible assets	3,032	5,757

Significant events after reporting period

(Business acquisition)

At a meeting of the Board of Directors held on February 10, 2026, the Company resolved that its non-consolidated subsidiary, tripla (Thailand) Co., Ltd. (headquartered in Thailand; hereinafter "tripla Thailand"), would acquire the "booking2hotels.com" business, an online reservation engine business for hotels operated by The TPM GROUP Co., Ltd., and entered into a business transfer agreement on February 28, 2026.

1. Overview of business acquisition

(1) Name of the counterparty

The TPM GROUP Co., Ltd. (hereinafter "TPM")

(2) Description of the business to be acquired

Contracts with accommodation facilities, sales channels, and other rights related to the "booking2hotels.com" business, an online reservation engine business for hotels operated by TPM. TPM's assets, liabilities, employees, and other items are excluded from the acquisition.

(3) Objectives of the acquisition

The Company provides SaaS services specialized for the accommodation industry, including the "tripla Book" reservation engine that helps increase the ratio of direct booking and acquire members, the AI chatbot "tripla Bot," the CRM/MA (Note) service "tripla Connect" specialized for accommodation facilities, and the advertising management service "tripla Boost," and is expanding its business mainly in East and Southeast Asia.

In the Group's business in Thailand, tripla Thailand, which became the Company's subsidiary on February 29, 2024, is responsible for business expansion. In order to expand the business in Thailand and strengthen its customer base, the Company has decided to acquire customer contracts with accommodation facilities, sales channels, and other rights held by TPM, which provides similar services in Thailand.

Through this business acquisition, the Company aims to accelerate the introduction of hotel reservation engines in the Thai market, which serves as a base for its overseas expansion, and to strengthen brand awareness and its sales foundation in the local market.

Note: CRM/MA: CRM stands for Customer Relationship Management, a type of software used for managing customer information. In tripla Connect, it helps accommodation facilities manage user information. MA stands for Marketing Automation, a type of software designed to automate and streamline marketing activities.

(4) Date of business acquisition

By August 31, 2026 (planned)

2. Acquisition cost of the acquired company and breakdown by type of consideration

Consideration for acquisition: Cash THB6,000 thousand (approximately JPY30,000 thousand) (Note)

The agreement provides that consideration will vary between THB3,000 thousand (approximately JPY15,000 thousand) (Note) and THB9,000 thousand (approximately JPY45,000 thousand) (Note), depending on the final number of customer contracts the Company can acquire.

Note: Amounts in parentheses are converted at the rate of JPY5.0 per THB (Thai baht) (rounded down to the nearest unit, based on the reference exchange rate as of February 9, 2026)

3. Details and amounts of major acquisition-related costs

These have not been determined at this time.

4. Amount of goodwill to be recognized, cause of recognition, amortization method, and amortization period

These will be determined after the amount of consideration for acquisition stated in “2. Acquisition cost of the acquired company and breakdown by type of consideration” is finalized.

(Implementation of debt-for-equity swap of monetary claims against a consolidated subsidiary)

At a meeting of the Board of Directors held on February 24, 2026, the Company resolved to implement a debt-for-equity swap (hereinafter “DES”) for loans receivable from its consolidated subsidiary, tripla Taiwan Co., Ltd. (hereinafter “tripla Taiwan”).

1. Objectives of DES

At the time of the acquisition of shares of Surehigh International Technology Inc. (hereinafter “Surehigh”), a consolidated subsidiary, the Company included an earn-out clause that would require the payment of additional consideration to the former shareholders depending on the degree to which Surehigh achieves its performance targets. Following the determination of the payment of the earn-out consideration, the Company provided a loan to tripla Taiwan and allocated it to the payment of the said earn-out consideration.

This DES is implemented for the purpose of reducing the debt held by tripla Taiwan and strengthening its financial position by converting the entire amount of the said loans receivable into shares, and also avoiding the risk of foreign exchange gains or losses associated with future exchange rate fluctuations.

2. Overview of the DES

(1)	Type and value of monetary claims converted into shares	Short-term loans receivable: NTD26,000 thousand (JPY127,660 thousand) (Note)
(2)	Shares to be allotted	Common shares of tripla Taiwan
(3)	Capital after capital increase	NTD135,730 thousand (JPY666,434 thousand) (Note)
(4)	Date of completion of capital increase procedures	By the end of April 2026 (planned)
(5)	Ownership ratio after capital increase	The Company: 100%

Note: Amounts in parentheses are converted at the rate of JPY4.91 per NTD (New Taiwan dollar) (rounded down to the nearest unit, based on the reference exchange rate as of February 20, 2026).

(Establishment of a subsidiary)

At a meeting of the Board of Directors held on February 24, 2026, the Company resolved to establish a subsidiary as follows.

1. Objectives of establishing the subsidiary

The Company provides IT services for accommodation facilities, centered around the “tripla Book” reservation engine, along with the AI chatbot “tripla Bot,” the CRM/MA (Note 1) service “tripla Connect,” and the advertising management service “tripla Boost.” Through these services, the Company is promoting the digital transformation (DX) of the hotel industry. For future growth, the Company aims to expand revenue by increasing sales of both existing and new services and to improve the profitability of individual services.

tripla Book, which is the largest pillar of revenue for the Group, consists of three revenue models: fixed monthly fees per facility, usage-based revenue from accommodation charges, and usage-based revenue from payment charges. Of these, with respect to usage-based revenue from payment charges, in the fiscal year ending October 31, 2026, the Company aims to continue improving the take rate (Note 2) through cost reductions and increasing net revenue. Following the establishment of the Hong Kong subsidiary and the U.S. subsidiary in the fiscal year ended October 31, 2025, the Company has decided to establish a local subsidiary in Australia.

Notes:

1. CRM/MA: CRM stands for Customer Relationship Management, a type of software used for managing customer information. In tripla Connect, it helps accommodation facilities manage user information. MA stands for Marketing Automation, a type of software designed to automate and streamline marketing activities.
2. Represents the figure calculated by dividing the sum of revenue from accommodation charges and revenue from payment charges by GMV (Note 3).
3. Stands for Gross Merchandise Value, the total amount of transactions made on tripla Book.

2. Overview of the new subsidiary

(1)	Name	tripla Australia Pty Ltd (planned)
(2)	Address	Sydney NSW Australia (planned)
(3)	Position and name of representative	Director Kazuhisa Takahashi (Note 1) Director Vivian Gray (planned)
(4)	Main lines of business	Development and operation of internet services for accommodation facilities
(5)	Share capital	AUD100,000 (planned)
(6)	Date of establishment	Undetermined (Note 2)
(7)	Major shareholder and its shareholding ratio	The Company: 100%

Notes:

1. The Company’s Representative Director, Kazuhisa Takahashi, is scheduled to assume the position of Director upon completion of the

- required procedures with the local authorities.
2. The company will be established upon completion of the incorporation procedures with the relevant local authorities. As of the date of this filing, the date of establishment has not yet been determined.