



March 31, 2026

To whom it may concern:

Company name: Aica Kogyo Company, Limited
Stock code: 4206 Tokyo Stock Exchange Prime Market/
Nagoya Stock Exchange Premier Market
Representative: President Kenji Ebihara
Inquiries: Senior Executive Officer, General Manager,
Corporate Planning Division Nobuyoshi Sakai
(Tel: +81-52-533-3137)

(Progress of Disclosed Matters)

Notice Regarding the Progress Toward the Commencement of the Tender Offer for Stylam Industries Limited of India

At the meeting of its Board of Directors held on December 26, 2025, the Company resolved to acquire a portion of the shares of Stylam Industries Limited, a manufacturer and distributor of melamine decorative laminates and related products (Head Office: Chandigarh, India; hereinafter “Stylam”), with the objective of making Stylam a consolidated subsidiary of the Company.

In connection with this resolution, the Company announced on the same date, in its press release entitled “Notice Regarding Acquisition in Stylam Industries Limited (Conversion into a Consolidated Subsidiary)”, that in addition to the acquisition of shares from the founding family shareholders pursuant to a share purchase agreement (the “Acquisition”), the Company plans to conduct a tender offer for Stylam shares in accordance with the Indian takeover regulations (the “Tender Offer”).

In the above-mentioned disclosure, the Company stated that the Tender Offer was expected to be conducted from late February to early March 2026. However, the commencement of the Tender Offer is subject to the completion of regulatory approvals and related procedures by the relevant authorities. While the Company is proceeding with the necessary steps in a timely manner, the timing of such approvals remains uncertain. Accordingly, the commencement date of the Tender Offer has not yet been determined.

The Company will continue to take necessary actions toward the completion of both the Tender Offer and the Acquisition and will promptly announce any matters that are required to be disclosed, including the expected timing of the commencement of the Tender Offer, as soon as such information becomes available.

Contact information: Nobuyoshi Sakai
Shuji Kawaguchi
Corporate Planning Department
Tel: +81-52-533-3137