



April 1, 2026

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## Notice concerning Completion of Payment for Issuance of New Shares by Third-Party Allotment

Sun Frontier Fudousan Co., Ltd. (the “Company”) hereby announces that today the payment for the issuance of new shares by a third-party allotment (the “Capital Increase by Third-Party Allotment”), which was resolved at the meeting of its Board of Directors held on February 25, 2026, has been completed. The details are described below.

Please also refer to the “Notice concerning Capital and Business Alliance with ITOCHU Corporation, Issuance of New Shares by Third-Party Allotment, and Change in a Major Shareholder” dated February 26, 2026 for more information.

### 1. Overview of the Capital Increase by Third-Party Allotment

(1) Due date	April 1, 2026
(2) Number of shares newly issued	5,500,000 common shares
(3) Issue price	2,438 yen per share
(4) Amount of funds to be procured	13,409,000,000 yen
(5) Amount of stated capital to be increased	6,704,500,000 yen
(6) Amount of capital reserve to be increased	6,704,500,000 yen
(7) Method of offering or allotment (allottee)	All shares shall be allotted to ITOCHU Corporation by way of third-party allotment.

### 2. Change in the Total Number of Issued Shares and the Amount of Stated Capital by way of the Capital Increase by Third-Party Allotment

(1) Total number of issued shares before capital increase	51,907,314 shares (amount of stated capital before capital increase: 14,414,211,307 yen)
(2) Number of shares to be increased by capital increase	5,500,000 common shares (amount of stated capital to be increased: 6,704,500,000 yen)
(3) Total number of issued shares after capital increase	57,407,314 shares (amount of stated capital after capital increase: 21,118,711,307 yen)